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***Model Name: EduFund – Rural Student Scholarship & Expense Tracker***

**->Theme:**

A **financial accounting-based model** designed to help **underprivileged students** and their families track **education expenses, scholarships, grants**, and plan their academic journey without financial stress.

**->Sections to Create**:

**1. School & Student Setup**

* Small classroom/hut models with student profiles:
  + “Scholarship Student”
  + “Loan-based Education”
  + “Free Government Schooling”

**2. EduFund Kiosk**

* Booth where students or parents can:
  + Apply for scholarships
  + View eligibility
  + Track expenses and benefits
  + Get fee advice and budget plans

**->Finance Flow Process Chart:**

**Step 1:** Apply for education   
**Step 2:** Explore funding options (scholarships, NGO, govt)   
**Step 3:** Track fee payment schedule & hostel/transport needs   
**Step 4:** Use ledger to record fees, donations, and personal contributions   
**Step 5:** Complete education   
**Step 6:** Analyze total support received vs costs

**->Financial Accounting Concepts in Model:**

| **Concept** | **How It's Applied** |
| --- | --- |
| **Income** | Scholarship, grants, donations |
| **Expenses** | Tuition, books, hostel, transport |
| **Journals** | Daily fee payments, grants received |
| **Ledger** | Student-wise financial history |
| **Cash Flow** | Monitoring monthly incoming/outgoing |
| **Profit/Value** | Cost savings through schemes |
| **Break-even Analysis** | Compare cost of education vs benefits/salary later |

**->Accounting Table Example**:

| **Description** | **Amount (₹)** |
| --- | --- |
| **Initial Setup Cost** | ₹2,50,000 |
| Infrastructure (desks, computers, banners) | ₹1,00,000 |
| Software/App Development | ₹70,000 |
| Awareness Campaign in Villages | ₹30,000 |
| Training Staff & Volunteers | ₹50,000 |
|  |  |
| **Monthly Operating Expenses** | ₹55,000 |
| Staff Salaries (2 people) | ₹30,000 |
| Internet & Electricity | ₹5,000 |
| Stationery & Printing | ₹7,000 |
| Travel for Outreach | ₹8,000 |
| Miscellaneous | ₹5,000 |
|  |  |
| **Expected Monthly Revenue** | ₹75,000 |
| Government Grant / Education Scheme Support | ₹30,000 |
| NGO Donations & CSR Funds | ₹25,000 |
| Minimal Student Contribution (₹50/month x 400) | ₹20,000 |
|  |  |
| **Net Monthly Surplus/Profit** | ₹20,000 |

**->Social and National Benefits Section:**

**Empowers Rural Families** — Helps plan and afford education without financial stress.

**Promotes Financial Literacy** — Students and parents learn budgeting, scholarships, and savings.

**Reduces Dropout Rates** — Tracks expenses and support to ensure continued education.

**Supports Government Education Missions** — Aligns with NEP 2020 and Digital India initiatives.

**Boosts National Development Goals** — Encourages education, employment, and economic growth.

**->Presentation Script Sample:**

"Welcome to EduFund, a rural student education finance and scholarship tracker. This model simulates the journey of underprivileged students from admission to graduation — integrating scholarship applications, budget planning, and financial tracking using accounting principles. EduFund bridges the gap between dreams and degrees. With a transparent flow of expenses and support, it empowers families to manage their child's education and encourages accountability. EduFund supports national goals like education for all, NEP, and Atmanirbhar Bharat."