

Innovation, Growth and Stability

WGBH's finances reflect the organization's strength and stability as it maintains its leadership role as the nation's premier public media organization and the largest exporter of educational and cultural content from the Commonwealth.

The Campaign for WGBH: Leadership in the Digital Century is now in a more public phase and has reached a new fundraising milestone. As of January 2019, almost 80% of the \$175 million goal (\$139 million) was raised. The largest ever for a public media organization, the Campaign is expanding WGBH's base of philanthropic support and advancing our mission across all programming areas, including children's media and education; history, arts and culture; journalism; and science.

WGBH's programs account for one-third of the PBS prime-time schedule, and our children's productions are on a steady growth trajectory. Our new series *Pinkalicious & Peterrific* will soon be followed by another new national production

for the PBS KIDS lineup. *Molly of Denali* will be the first nationally distributed kids' series to feature an Alaska Native lead character. Projects with other partners will extend our educational children's content to new audiences.

WGBH takes an active role in supporting and strengthening the public media system and advancing creativity and innovation. With our financial commitment this year, a new public media company was formed through the merger of PRI and PRX. Bringing together PRI's award-winning journalism with PRX's cutting edge content, podcasting and audio technology used by millions will expand their capacity and scope to reach even further to serve new and diverse audiences.

The Contributor Development Partnership (CDP) is another distinct entity created by WGBH to sustain a thriving public media system. CDP offers a large array of fundraising and member services that now are available to more than 200 public media stations around the country.

Consolidated Statements of Operating Activities

(UNRESTRICTED FUND)

YEAR ENDED JUNE 30, 2018

REVENUE	FY18 ACTUAL
Program support from corporations, foundations, campaign gifts and others	\$ 131,758,000
General support from members, patrons and other individuals	34,192,000
Affiliation and distribution services	9,895,000
Community Service Grants (CSGs) from the Corporation for Public Broadcasting	9,268,000
Captioning and ancillary services	11,609,000
Royalties, video, and foreign distribution	7,484,000
Investment earnings and accrued interest	8,978,000
Other income	14,178,000
Total revenue	\$ 227,362,000

OPERATING EXPENSES	FY18 ACTUAL
Program services	
Programming and production	\$158,207,000
Broadcasting	19,193,000
Public information, guides and educational material	7,272,000
Total program services	184,672,000
Supporting services	
Fundraising	24,370,000
Underwriting	8,269,000
General and administrative	19,858,000
Total supporting services	52,497,000
Total operating expenses	237,169,000
Nonoperating income (including gains on investments)	16,679,000
Excess of revenue over expenses	\$ 6,872,000

COMPONENTS OF NET ASSETS	FY18 ACTUAL
Unrestricted	\$ 394,495,000
Temporarily restricted	168,680,000
Permanently restricted	48,238,000
Total components of net assets	\$ 611,413,000

