



PITBULL

WHITEPAPER

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PITBULL.COMMUNITY

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INTRODUCTION

PITBULL:

A TRUE

COMMUNITY

PROJECT

Introduction

Pitbull is a self-staking token that had its ownership renounced and given to the community upon its creation. This decentralization of power has allowed Pitbull to flourish as a 100% community-driven project with markedly engaged holders and rapid growth on a daily basis.

Released March 17, 2021 on the Binance Smart Chain network, the Pitbull project has been iteratively built and improved upon by volunteers within the community since its inception. Graphic designers, writers, web developers, influencers, marketers, data analysts, translators, and more have contributed their talents to help Pitbull grow into an inspirational model of community-driven success.

The project has become a unique social experiment in which the investors are integrated into the project both from a community and developmental standpoint. With so much progress achieved by its community in such a short amount of time, Pitbull stands as a solid milestone in this progressive, exciting age of the Social Blockchain.

Security

Pitbull is safe by design. It is an ownership-renounced token with each buy and sell automatically contributing to a liquidity pool that is locked forever. Furthermore, half of the total supply was burnt into a dead address in the project's beginning. It is impossible to modify Pitbull's contract, and it is impossible to pull liquidity from it. The team behind Pitbull is a fully volunteer team.

- No presale was conducted, allowing for a fair launch.
- The ownership of Pitbull was renounced upon its creation to a dead address. The Pitbull Team consists entirely of community volunteers who are also invested in PIT.
- The initial liquidity and 50% of Pitbull's total supply was sent to the dead address at the project's beginning.

With the help of investors' donations, the Pitbull smart contract was professionally audited by TechRate, which confirmed the token as safe:

Audit Results

- No high-severity issues
- No medium-severity issues
- No low-severity issues – No owner privileges

Audit report is available to view on TechRate.org and on our GitHub

(<https://github.com/pitbullBSC/Audit/blob/main/Pitbull%20official%20Audit.pdf>)

Helpful Notes

Dead address : Address that no one has control of or access to, making it essentially 'dead'

Liquidity pool : A pool of paired tokens that can be swapped between each other. In the case of the Pitbull pool, PIT can be swapped for BNB and vice versa.

- PIT-BNB = PIT can be swapped for BNB from the pool vice versa

Transparency

Transparency is one of the Pitbull Team's highest priorities.

New volunteers are frequently added into the Pitbull Team to ensure community representation, and community voting is regularly conducted to help decide the best direction of the project.

For example, community votes have been taken on how to allocate funds, which exchanges to focus on, which shelters to donate to, and even which logo to use for the Pitbull token. We hope to evolve this into a governance system involving the holdings of PIT.



Community Wallet

As a community-driven project with no dev wallets, the Pitbull Team opted to create a community wallet that members can donate to in order to further build the project.

The community wallet has multi-sig protection, making it so multiple people are required to approve any transaction.

The community wallet has been successful in funding many causes for the Pitbull project, including:

- \$20,000 for WhiteBit listing
- \$7,000 for CoinTiger listing and promotion
- \$5,400 for Indoex listing
- \$3,250 for UniRocket & PriceBot advertisements

The Pitbull community has also funded donations for RoldaORG, a non-profit dog shelter in Romania, and Bullies In Need, a shelter dedicated to rescuing pit bulls in Canada.

All of the community wallet activity can be viewed publicly (<https://gnosis-safe.binance.org/#/safes/0x10890200F87A09e3d6D6c0a109Ff4440dCF992c1>), and every transaction is made exclusively to benefit the project.

Tokenomics

The tokenomics of Pitbull are as follows:

- 100,000,000,000,000,000 initial total supply
- 50% of the total supply burnt & sent to a dead address prior to release
- 500,000,000,000,000 max limit of PIT per trade
- 2% of each transaction automatically distributed to all holders including the dead address. This grants PIT investors continual rewards for holding and decreases the circulating supply exponentially as the percentage of the dead address holding grows.
- A penalty seller's fee of 2% automatically creates liquidity tokens that are sent to the dead address and locked forever, forming a continually higher price floor for investors.
- Currently (05/23/2021) over 57% of the total supply has been burnt since its inception (03/17/2021); of that, 7% was automatically burnt from the tokenomics.



Passive-staking rewards in your wallet

As per the contract, Pitbull holders automatically receive a distribution from 2% of each transaction of the Pitbull token.

This function is a unique and easy way for holders to receive rewards directly to their wallet without the need to stake or farm on other platforms. This eliminates gas fees for holders and allows compounding with ease of mind.

The passive-staking rewards from holding PIT increase rapidly as PIT gains more recognition and thus more transaction volume.

“To see growing numbers of PIT balance in your wallet just by holding is priceless.”





Use Cases/Ecosystem

The volunteer software and web development team is constantly working to bring new utility to PIT. Despite being only about two months old (launch date 03/17/2021), there are already various projects released and underway.



Released:

PitTracker (Beta)

Investors can easily follow their PIT token holdings and see exactly how much they've accrued from the auto-staking rewards.

<https://tracker.pitbull.community/>

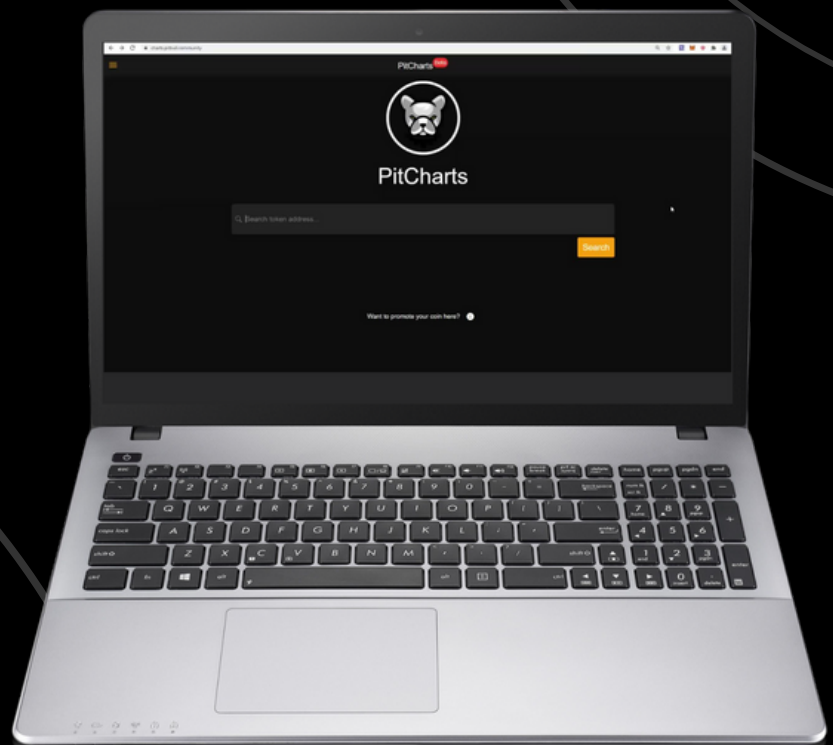
PitCharts (Beta)

A charting and analysis tool for all tokens on the Binance Smart Chain.

Once it is fully released, it will generate income from ad spaces and premium features that require PIT tokens to use, which will further help the burn and project funding.

<https://charts.pitbull.community/>

PitCharts (Beta)



PitFarm

This will allow users to stake PIT-BNB v1 for points to redeem official Pitbull NFTs, or buy them straight out. These NFTs can be traded in the marketplace, and the sales will go towards the Pitbull community fund and artist as a minting fee. The funds raised will go towards charity, project development, and burning Pitbull tokens.

The funds from NFT sales are distributed as follows:

- 15% goes to marketing
- 15% goes to shelter donations
- 60% is sent to the PIT liquidity pool
- 10% for the minting and designing process

<https://farm.pitbull.community/>

PitFarm



PitSwap (Alpha)

Automated Market Maker tool that creates an easier trading experience for new investors to buy PIT.

Future plans are to evolve PitSwap into an ecosystem much like PancakeSwap, where a token that is co-beneficial with PIT can be utilized for staking and farms as well as routing and trading fees toward burning and project development.

Tokenomics must be intensively researched before proceeding to the next stage.

<https://swap.pitbull.community/>

PitSwap



PitStore (Alpha)

This will allow users to purchase official Pitbull merch via USD. PIT is planned to be directly integrated as a payment method. This will help create a brand image and increase funding for project development, charity, and burning.

Preview here: <https://shop.pitbull.community/>

PitStop (Planning and building)

A place to connect all the tools into one easy webpage.

Will have a social network where users are distinguished by their wallet address.

PitFund (Planning)

This will be a fundraising platform which utilizes PIT as a currency to support those in need. A small service fee will be taken from each donation which will go to the Pitbull community fund wallet.

PitGames (Planning)

A section on the Pitbull website that will allow you to play a variety of games in-browser, including a card trading game and potentially a lottery game.

Partnerships

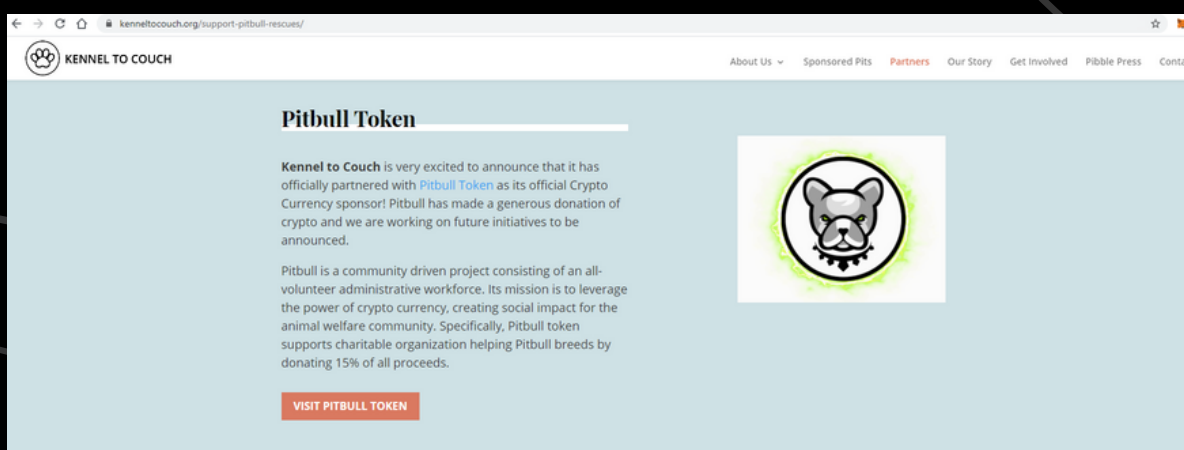
Charity:

Kennel to Couch (K2C)

Pitbull (PIT) is the official token for Kennel to Couch crypto donations (<https://kenneltocouch.org/2021/05/crypto-sponsor-pit-token>).

Kennel to Couch is a non-profit organization that teams with shelters and community partners to save at-risk pit bulls and provide the support and incentives needed to encourage the adoption of their sponsored pit bulls.

The Pitbull Team plans to implement tools for automatic donations to be made to Kennel to Couch when users purchase certain PIT NFTs, Merch, and more. Now it is possible to donate PIT to K2C.



Strategic Partnerships

Pig Finance (<https://pigtokens.finance/>)

Friction Finance (<http://friction.finance/>)

UniTracker (<http://unitracker.app/>)

ROADMAP

01

03/17- 03/27/2021

- Website and branding
- Social media channels
- Add Bscscan logo + social profiles
- Multisig community wallet
- TechRate audit

02

03/28- 04/30/2021

- Listings on price tracking sites (CoinMarketCap, Blockfolio)
- Website redesign
- Donations to animal shelters (RoldaORG, KenneltoCouch, BulliesInNeed)
- Official Pitbull NFTs and media
- PitTracker
- PitCharts
- IndoEx Listing - 13th April 2021
- CoinTiger Listing - 27th April 2021

03

05/01/2021 - Present

- WhiteBIT Listing - 6th May 2021
- Influencer and marketing funding
- PitFarm
- PitSwap
- PitStore
- PitStop
- PitFund
- PitGames
- Further shelter donations & partnerships
- Listings on major CEXs
- Governance token process/evolution of the project



Pitbull Team

Because the ownership of Pitbull was renounced upon creation, the Pitbull Team is composed entirely of volunteers.

The Community Leads are:

- @Jackiboi (Jack) - Communications, Software Engineer
- @SevenDigitz(Jari) - Manager, Communication
- @Y4nnS(Y.S) - Marketing lead, Communications, Business developer
- @prashcha(Prash) - Software Engineer, Development
- @cryptlox99(Crypto Lox) - Marketing Strategist
- @kndwin(Kevin) - Software Engineer, Development



There are also various groups structured under the Pitbull Team, including but not limited to:

- **Administration**

48 members work together to coordinate the direction of the Pitbull project and propose helpful use cases for the token.

- **Marketing**

15 members analyze how to optimize social outreach and manage official Pitbull social media as ideally determined.

- **Media**

45 members design original images, videos, and music to promote the Pitbull project in a professional and engaging way.

- **Software/Web Development**

22 members work together to build various applications which utilize the PIT token. This is where applications like PitCharts and PitTracker are built.

In addition to this, the Pitbull Team has groups dedicated to writing/translation, communications, moderation, and support. The number of volunteers is ever-expanding as the Pitbull project reaches a wider audience.

Resources

PIT Contract Address

0xa57ac35ce91ee92caefaa8dc04140c8e232c2e50

BscScan

<https://bscscan.com/token/0xa57ac35ce91ee92caefaa8dc04140c8e232c2e50>

Website

<https://www.pitbull.community/>

Twitter

<https://twitter.com/BscPitbull>

Telegram

https://t.me/Pitbull_BSC

Weibo

<https://weibo.com/pitbulltoken>



Medium

<https://medium.com/pit-bsc-community>

Reddit

<https://www.reddit.com/r/pitbulltoken/>

Discord

<https://discord.com/invite/X5z3K7X7>

Twitch

<https://www.twitch.tv/pitbullbsc>

YouTube

https://www.youtube.com/channel/UCU6cga_nxaKxhkaH2T7RSkw

Email: business@pitbull.community



PITBULL TOKEN

SIMPLY THE BEST
100% COMMUNITY OWNED

<https://pitbull.community>

DISCLAIMER

Pitbull Tokens (henceforth referred to as "PIT") are not intended to constitute securities, units in a business trust, or units in a collective investment scheme or its equivalent or any other regulated products in any jurisdiction.

This Whitepaper is meant to provide more information on the PitBull Token Economy, its utility and its functions, and does not constitute a prospectus or offer document of any sort. This Whitepaper does not constitute or form part of any opinion or any advice to sell, or any recommendation or solicitation of any offer to purchase PIT nor shall it or any part of it or the fact of its presentation form the basis of, any contract or investment decision. No regulatory authority has examined or approved any of the information set out in this Whitepaper. No such action has been or will be taken under the laws, regulatory requirements or rules of any jurisdiction. The publication, distribution or dissemination of this Whitepaper does not imply that the applicable laws, regulatory requirements or rules have been complied with. This Whitepaper, any part thereof and any copy thereof must not be taken or transmitted to any country where distribution or dissemination of this Whitepaper is prohibited or restricted.

