



# xAI (company)

**X.AI Corp.**, doing business as **xAI**, is an American public-benefit corporation<sup>[6]</sup> working in the area of artificial intelligence (AI), social media and technology.<sup>[7]</sup> It was founded by Elon Musk in March 2023.

## History

### Financial history

xAI was founded by Musk<sup>[8][9]</sup> on March 9, 2023, and has since been headquartered in the San Francisco Bay Area in California.<sup>[10]</sup> Igor Babuschkin, formerly associated with Google DeepMind unit, was recruited by Musk to be Chief Engineer.<sup>[11]</sup> Musk officially announced the formation of xAI on July 12, 2023.<sup>[12]</sup>

In December 2023, in a U.S. Securities Exchange Commission (SEC) filing, xAI revealed that it had raised US\$134.7 million in outside funding out of a total of up to \$1 billion.<sup>[13][14]</sup> Despite the filing, Musk later claimed via X that xAI was not seeking any funding.<sup>[15]</sup>

In May 2024, xAI was reported to be looking for \$6 billion of funding.<sup>[16][17]</sup> Later that same month, the company secured the support of various venture capital firms, including Andreessen Horowitz, Lightspeed Venture Partners, Sequoia Capital and Tribe Capital.<sup>[18][19]</sup>

As of August 2024, Musk was diverting a large number of Nvidia chips that had been ordered by Tesla, Inc. to X and xAI.<sup>[20]</sup>

On December 23, 2024, xAI raised an additional \$6 billion in a funding round supported by Fidelity, BlackRock, Sequoia Capital, among others, making its total funding over \$12 billion.<sup>[21]</sup>

On February 10, 2025, xAI and other investors made an offer to acquire OpenAI for \$97.4 billion.<sup>[22]</sup>

### X.AI Corp.



<b>Trade name</b>	<span>xAI</span>
<b>Company type</b>	<span>Private</span>
<b>Industry</b>	<span>Artificial intelligence</span> <div><span>Social media</span></div> <div><span>Technology</span></div>
<b>Founded</b>	<span>March 9, 2023</span> <sup>[a]</sup>
<b>Founder</b>	<span>Elon Musk</span>
<b>Headquarters</b>	<span>San Francisco Bay Area, California, United States</span>
<b>Key people</b>	<span>Elon Musk</span> ( <span>CEO</span> ) <div><span>Jared Birchall</span> (<span>CFO</span>)</div>
<b>Products</b>	<span>Grok</span> <div><span>Aurora</span></div> <div><span>PromptIDE</span></div>
<b>Revenue</b>	<span>\$100 million (annualized) (Dec. 2024)</span> <sup>[1]</sup>
<b>Owner</b>	<span>Elon Musk</span> (59%) <sup>[2]</sup>
<b>Number of employees</b>	<span>c.. 200</span> (2025)
<b>Subsidiaries</b>	<span>X Corp.</span> <sup>[3]</sup>
<b>Website</b>	<span>x.ai</span> ( <span>https://x.ai</span> )

### Footnotes / references

<sup>[4][5]</sup>

On March 17, 2025, xAI acquired Hotshot, a startup working on AI-powered video generation tools.<sup>[23]</sup>

On March 28, 2025, Elon Musk announced that xAI acquired sister company X Corp., the developer of the X (formerly Twitter) social media platform, which was previously acquired by Musk in October 2022. The deal, an all-stock transaction, valued X at \$33 billion, with a full valuation of \$45 billion when factoring in \$12 billion in debt. Meanwhile, xAI itself was valued at \$80 billion. Both companies were combined into a single entity called X.AI Holdings Corp.<sup>[24][25][26]</sup>

On April 24, 2025, xAI's website began to list jobs for the X platform. Previously, positions at X would be listed exclusively on X.<sup>[27][28]</sup>

## Environmental impact

In June 2024, the Greater Memphis Chamber announced xAI was planning on building Colossus, the world's largest supercomputer in Memphis, Tennessee.<sup>[29]</sup> After a 122-day construction, the supercomputer went fully operational in December 2024. Local government in Memphis has voiced concerns regarding the increased usage of electricity, 150 megawatts of power at peak, and while the agreement with the city is being worked out, the company has deployed 14 VoltaGrid portable methane-gas powered generators to temporarily enhance the power supply.<sup>[30]</sup> Environmental advocates say that the gas-burning turbines emit large quantities of gases causing air pollution, and that xAI has been operating the turbines illegally without the necessary permits.<sup>[31][32]</sup> The *New Yorker* reported on May 6, 2025, that thermal-imaging equipment used by volunteers flying over the site showed at least 33 generators giving off heat, indicating that they were all running. The truck-mounted generators emit the same pollutants as other gas-combustion devices, including nitrogen oxides and formaldehyde.<sup>[33]</sup>

## Products

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According to Musk in July 2023, a politically correct AI would be dangerously misleading, citing as an example the fictional HAL 9000 from the 1968 film *2001: A Space Odyssey*. Musk instead said that xAI would be "maximally truth-seeking". Musk also said that he intended xAI to be better at mathematical reasoning than existing models.<sup>[34]</sup>

On November 4, 2023, xAI unveiled Grok, an AI chatbot that is integrated with X. xAI stated that when the bot is out of beta, it will only be available to X's Premium+ subscribers.<sup>[35][36]</sup>

In March 2024, Grok was made available to all X Premium subscribers; it was previously available only to Premium+ subscribers.<sup>[37][38]</sup>

On March 17, 2024, xAI released Grok-1 as open source.<sup>[39][40]</sup>

On March 29, 2024, Grok-1.5 was announced, with "improved reasoning capabilities" and a context length of 128,000 tokens.<sup>[41]</sup>

On April 12, 2024, Grok-1.5 Vision (Grok-1.5V) was announced.<sup>[42]</sup>

On August 14, 2024, Grok-2 was made available to X Premium subscribers.<sup>[43]</sup> It is the first Grok model with image generation capabilities.<sup>[44]</sup>

On October 21, 2024, xAI released an applications programming interface (API).<sup>[45]</sup>

On December 9, 2024, xAI released a text-to-image model named Aurora.<sup>[46]</sup>

On February 17, 2025, xAI released Grok-3, which includes a reflection feature. xAI also introduced a websearch function called DeepSearch.<sup>[47]</sup>

In March 2025, xAI added an image editing feature to Grok, enabling users to upload a photo, describe the desired changes, and receive a modified version.<sup>[48]</sup> Alongside this, xAI released DeeperSearch, an enhanced version of DeepSearch.<sup>[49]</sup>

## See also

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- Grok
- Colossus

## Notes

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- a. The company was incorporated on this date. It was not officially announced until July 12, 2023.

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## External links

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- [Official website \(https://x.ai\)](https://x.ai) 
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