

PROJECT REPORT

1 INTRODUCTION:

1.1 OVERVIEW:

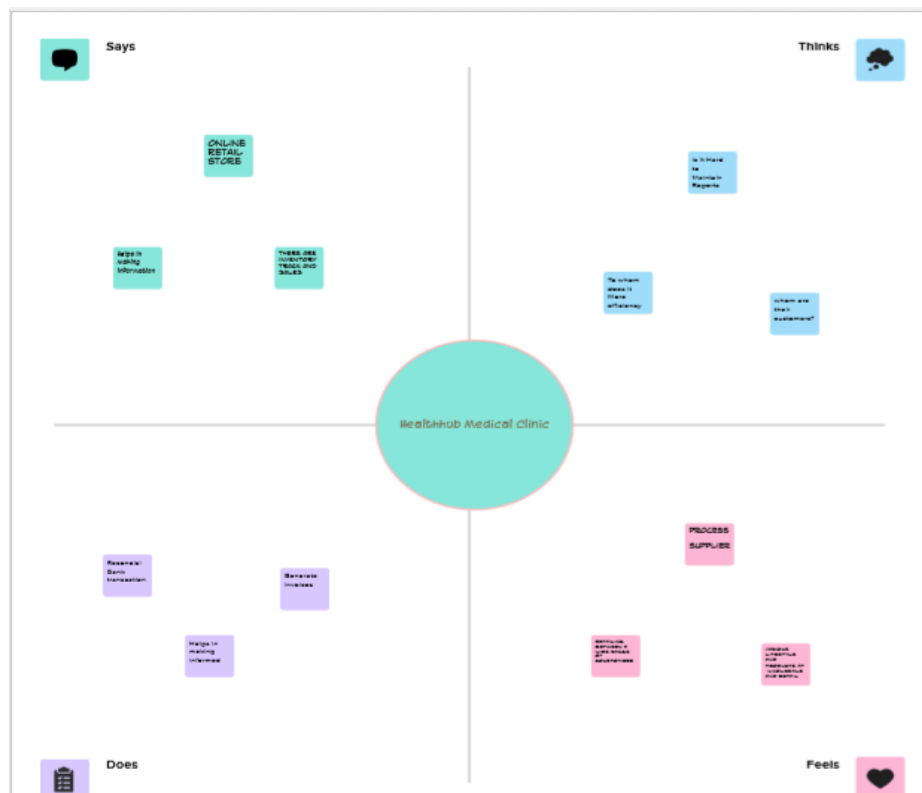
The given title to us preparation and Maintenance of Zoho Books of accounts for. Health HubMedical Clinic(Health care – Industry). By this project we learned about purchase books, sales books, vendor creation, Bills creation, purchase order, sales order, Banking, New accounts and ledger creation, Journal entries, expenses, bank transactions, Financial statement (Report). This is the over view of our project.

1.2 PURPOSE:

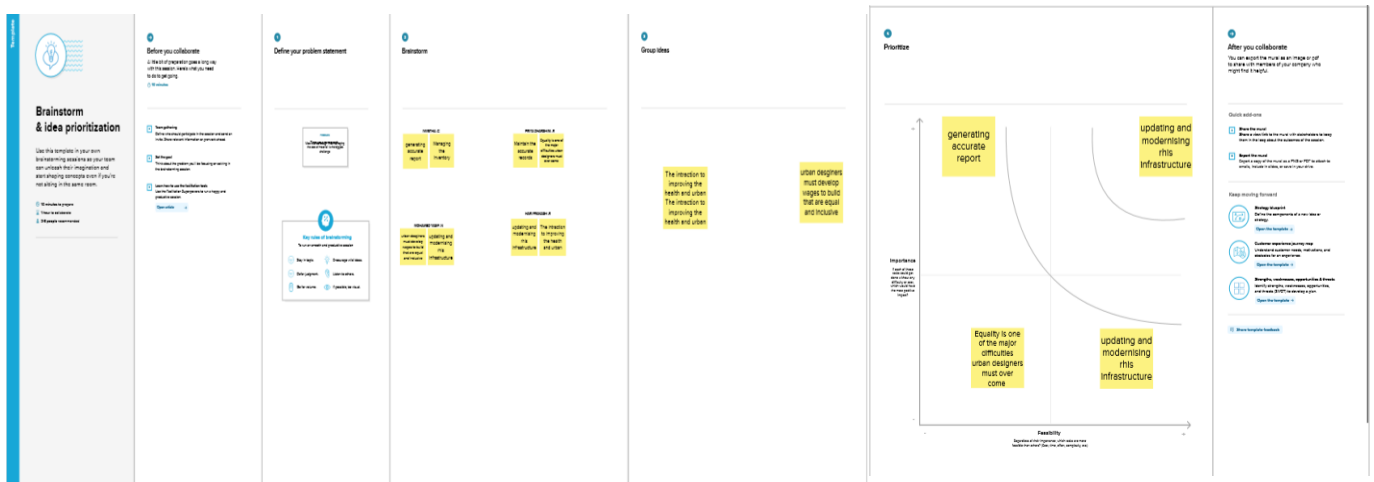
By using this project efficient time management for accounts keeping , and cost effective to maintain accounts in zoho books. Easy to rectifying the errors. Automatic creation of profit and loss account and Balance sheet of the company.

2 PROBLEM DEFINITION AND DESIGN THINKING:

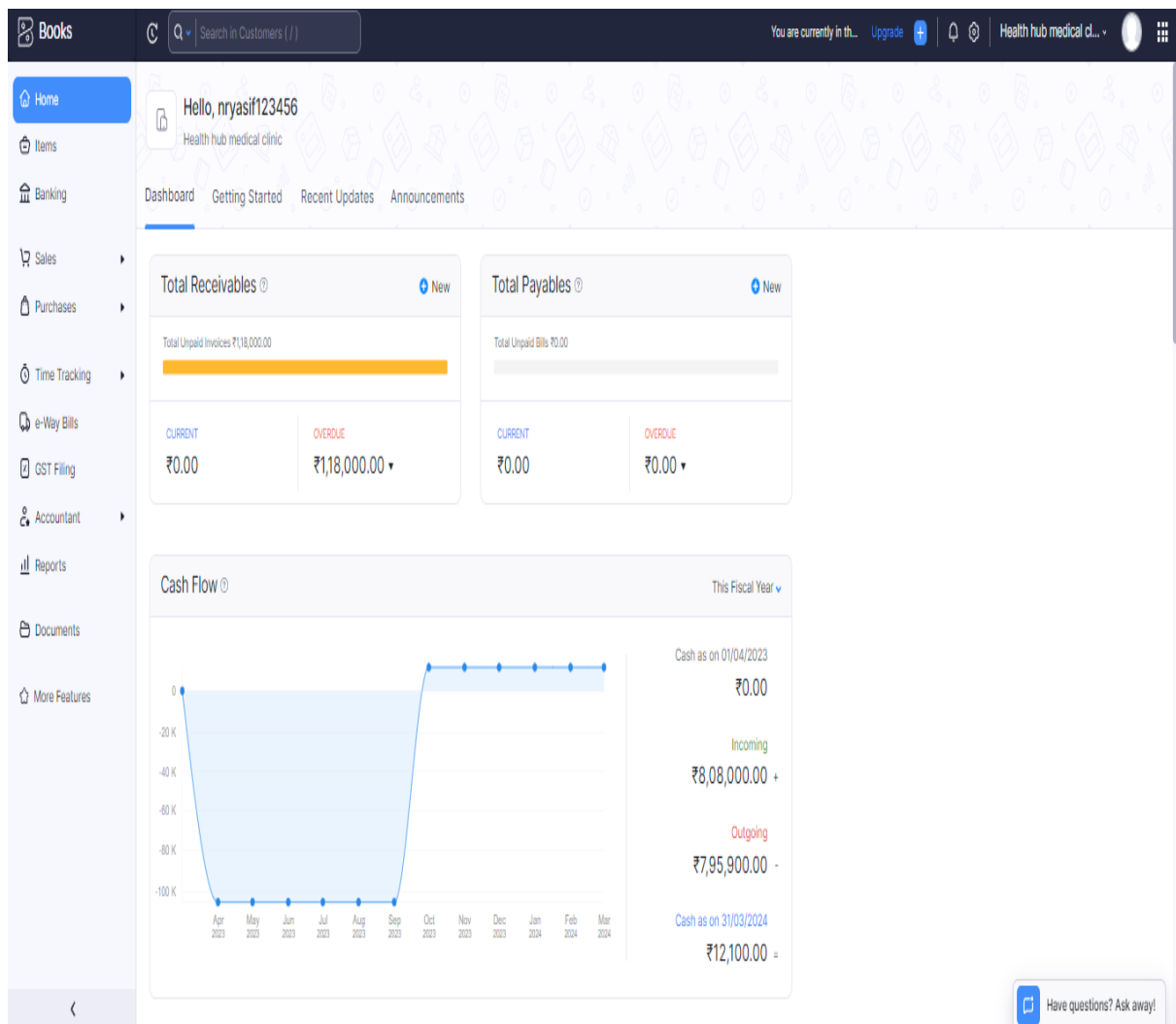
EMPATHY MAP:

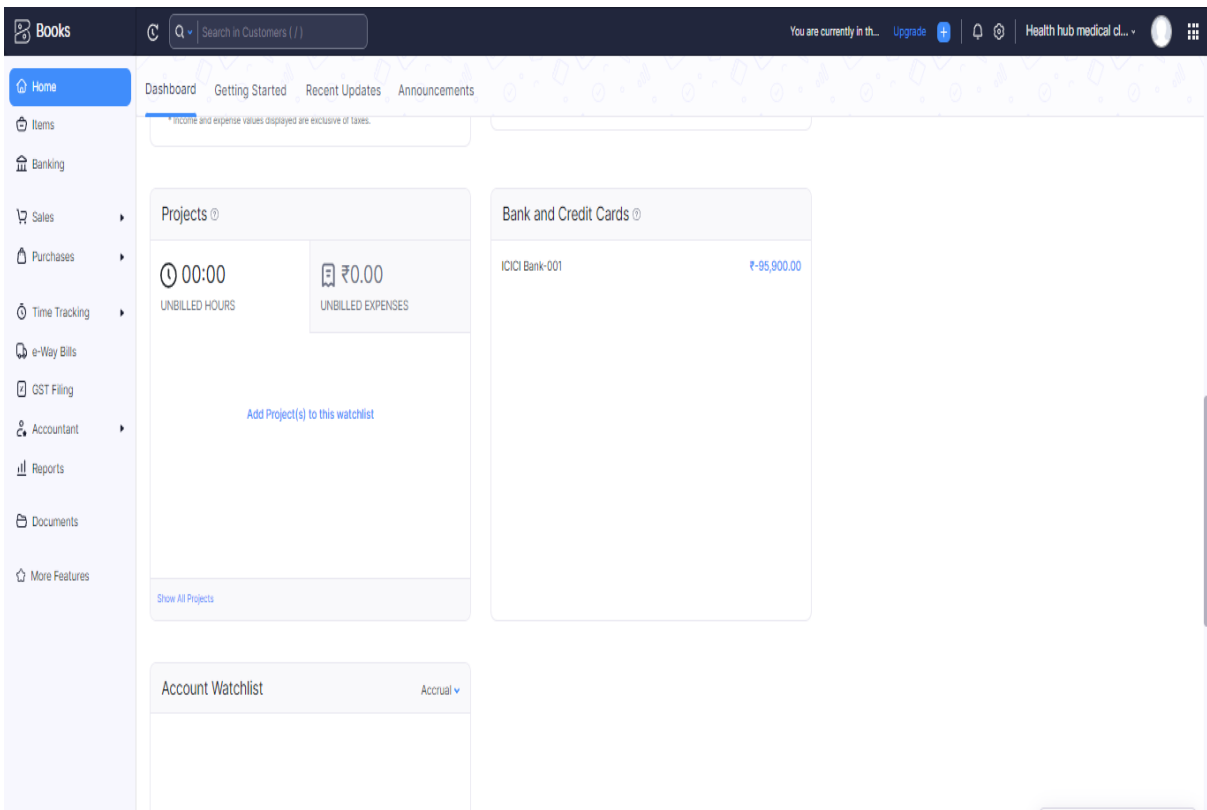
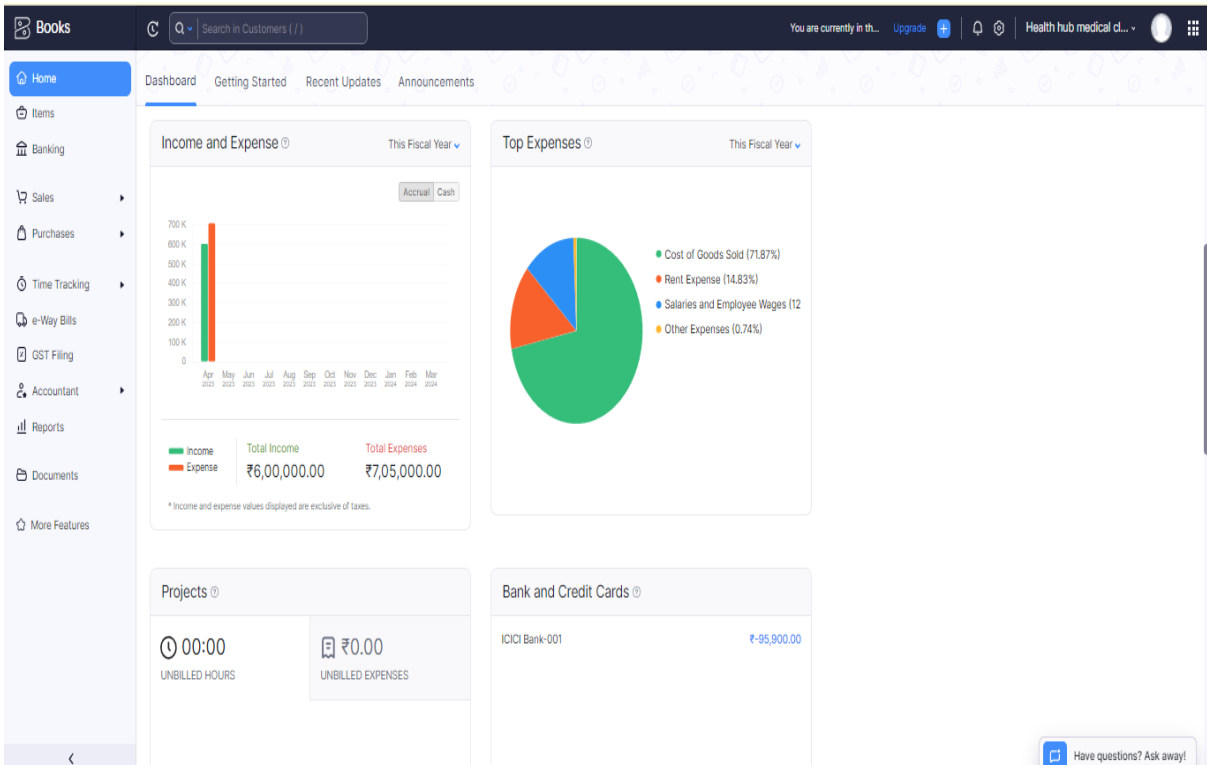


2.2 Ideation & Brainstorming Map:



3 RESULT:





Health hub medical clinic

Profit and Loss

Basis: Accrual

From 01/04/2023 To 30/04/2023

Account	Total
Operating Income	
Sales	6,00,000.00
Total for Operating Income	6,00,000.00
Cost of Goods Sold	
Cost of Goods Sold	5,00,000.00
Total for Cost of Goods Sold	5,00,000.00
Gross Profit	1,00,000.00
Operating Expense	
Other Expenses	5,000.00
Rent Expense	1,00,000.00
Salaries and Employee Wages	1,00,000.00
Total for Operating Expense	2,05,000.00
Operating Profit	-1,05,000.00
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	
Total for Non Operating Expense	0.00
Net Profit/Loss	-1,05,000.00

**Amount is displayed in your base currency INR

Health hub medical clinic

Balance Sheet

Basis: Accrual

As of 05/08/2023

Account	Total
Assets	
Current Assets	
Cash	
Petty Cash	-10,000.00
Total for Cash	-10,000.00
Bank	
ICICI Bank-001	-95,900.00
Total for Bank	-95,900.00
Accounts Receivable	1,18,000.00
Other current assets	
Input Tax Credits	0.00
Input CGST	45,480.00
Input SGST	45,480.00
Total for Input Tax Credits	90,960.00
Total for Other current assets	90,960.00
Total for Current Assets	1,03,000.00
Total for Assets	1,03,000.00
Liabilities & Equities	
Liabilities	
Current Liabilities	
GST Payable	0.00
Output CGST	\$4,000.00
Output SGST	\$4,000.00
Total for GST Payable	1,08,000.00
Total for Current Liabilities	1,08,000.00
Total for Liabilities	1,08,000.00
Equities	
Capital Stock	1,00,000.00
Current Year Earnings	-1,05,000.00

Account	Total
Total for Equities	-5,000.00
Total for Liabilities & Equities	1,03,000.00

GSTR-3B Summary

From 01/04/2023 To 30/04/2023

3.1 Details of Outward Supplies and inward supplies liable to reverse charge

Nature of Supply	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(a) Outward taxable supplies (other than zero rated, nil rated and exempted)	₹6,00,000.00	₹0.00	₹54,000.00	₹54,000.00	₹0.00
(b) Outward taxable supplies (zero rated)	₹0.00	₹0.00			₹0.00
(c) Other outward supplies (Nil rated, exempted)	₹0.00				
(d) Inward supplies (liable to reverse charge)	₹0.00	₹0.00	₹0.00	₹0.00	₹0.00
(e) Non-GST outward supplies	₹0.00				
Total value	₹6,00,000.00	₹0.00	₹54,000.00	₹54,000.00	₹0.00

3.1.1 Details of supplies notified under sub-section (5) of section 9 of the Central Goods and Services Tax Act

Description	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(i) Taxable supplies on which electronic commerce operator pays tax under Sub-section (5) of Section 9 [To be furnished by the electronic commerce operator]	0	0	0	0	0
(ii) Taxable supplies made by the registered person through electronic commerce operator on which electronic commerce operator is required to pay	₹0.00				

Health hula medical clinic
Journal Report
Date Journal
From 01/01/2020 To 31/03/2020

01/01/2020 - Owners Equity Section 1		Debits	Credits
ICD: Equity001		1,00,000.00	0.00
Capital Stock		0.00	1,00,000.00
		1,00,000.00	1,00,000.00
08/01/2020 - 001-01 (Huge pharmaceuticals)		Debits	Credits
Cost of Goods Sold		0,00,000.00	0.00
Input: CDEP		10,000.00	0.00
Input: CDEP		10,000.00	0.00
Accounts Payable		0.00	3,04,000.00
		3,04,000.00	3,04,000.00
10/01/2020 - 001-02 (Expense Radiography)		Debits	Credits
Cost of Goods Sold		1,00,000.00	0.00
Accounts Payable		0.00	1,00,000.00
		1,00,000.00	1,00,000.00
10/01/2020 - Transfer Fund 1		Debits	Credits
ICD: Equity001		10,000.00	0.00
Policy Cash		0.00	10,000.00
		10,000.00	10,000.00
10/01/2020 - Invoice 001-000000 (Radiology Referral)		Debits	Credits
Accounts Receivable		1,10,000.00	0.00
Output: CDEP		0.00	0,000.00
Output: CDEP		0.00	0,000.00
Notes		0.00	1,00,000.00
		1,10,000.00	1,10,000.00
10/01/2020 - 001-03 (Medline Indefinite)		Debits	Credits
Cost of Goods Sold		0,00,000.00	0.00
Input: CDEP		10,000.00	0.00
Input: CDEP		10,000.00	0.00
Accounts Payable		0.00	3,04,000.00
		3,04,000.00	3,04,000.00
30/01/2020 - Invoice 001-000000 (CR Health Care)		Debits	Credits
Accounts Receivable		0,00,000.00	0.00
Output: CDEP		0.00	40,000.00
Output: CDEP		0.00	40,000.00
Notes		0.00	0,00,000.00
		0,00,000.00	0,00,000.00
30/01/2020 - Invoice Payments 001-000000 (CR Health Care)		Debits	Credits
ICD: Equity001		0,00,000.00	0.00
Accounts Receivable		0.00	0,00,000.00
		0,00,000.00	0,00,000.00
30/01/2020 - Payments Made 00 (Medline Indefinite)		Debits	Credits
Accounts Payable		3,04,000.00	0.00
ICD: Equity001		0.00	3,04,000.00
		3,04,000.00	3,04,000.00
30/01/2020 - Payments Made 00 (Huge pharmaceuticals)		Debits	Credits
Accounts Payable		3,04,000.00	0.00
ICD: Equity001		0.00	3,04,000.00
		3,04,000.00	3,04,000.00
30/01/2020 - Payments Made 00 (Expense Radiography)		Debits	Credits
Accounts Payable		1,00,000.00	0.00
ICD: Equity001		0.00	1,00,000.00
		1,00,000.00	1,00,000.00

Account	Total
Total for Equities	-5,000.00
Total for Liabilities & Equities	1,03,000.00

4 ADVANTAGES:

- Time effective.
- Cost effective.
- Error rectification.
- Fast results.
- Automatic results.

DISADVANTAGES:

- Network issues.
- Trial period.

5 APPLICATIONS:

- We can use this application in various sectors like
 - Education Industry
 - Healthcare Industry
 - Interior industry
 - Information technology
 - Food Industries
 - And so on.

6 CONCLUSION:

- The above project has been completed successfully.
- By this project we have learned a lot.
- By this project work we learned how to use accounting software.
- We learned more technical from this zoho books project.
- It was work efficiently.

7 FUTURE SCOPE:

- There is more scope for zoho books in future.
- In future everything can be digitized so it become very easy to use.
- Automatic records of financial statements.

THANK YOU