

## **ASSIGNMENT 1**

1. Entrepreneurship may be defined as the visualization and realization of new ideas by insightful individuals who are capable to use information and mobilize resources to implement their vision. Here the ability of the entrepreneur to translate ideas of commencing a business into reality by setting up a business to serve the society with the motive of making profit is very paramount. It encapsulate various opportunity seeking behavior. The core competency of the entrepreneur is not the business acumen or marketing ability but empathy, which talks about the ability to understand the feeling and need of others.
2. For some Christians, their entrepreneurship decisions are affected by the beliefs they have in God. Christians are found to be more conducive to entrepreneurship than other Religions and in our Africa settings, Christians have a strong belief that God orchestrate all things in all endeavors. They tend to listen to the directives received from God mostly through prayers or revelations. And their choice of the type of entrepreneurship to venture in is mostly based on the directives from God.
3. Information Technology (IT) is the field concerned with all the various aspect of managing and processing data into information. Mostly for large organizations known as Enterprise technology. It includes all the layers of system within an organization from physical hardware, to Operating Systems, Applications, Databases, Storage, LAN Networks, Servers and Security Encrypting Software used in the organization.
4. Entrepreneurship and Information Technology (IT) are now considered among the main characteristics of the strategic thinking in business firms because of their mammoth and critical effects they have on designing and execution of activities in the firm. With the current demand for everything to go digital and online, Information Technology and innovation plays a vital role to the enterprise to help it survive at the top competitive level. The major on-demand implies that a lot of IT initiatives and processes needs to be put in place in order to serve the customers to their utmost satisfaction. Information Technology is directly proportional to the growth of an enterprise. The more an organization improves its technology there is an abrupt increase in productivity and flow of information. And there is a major need to store customers' data, secure the data and allow access to the customer everywhere. And IT plays an important role in achieving that.
5. i. Vision: An entrepreneur should have a vision and you set goals to reach your target, don't just keep it to yourself, make sure that everyone around you, working with you, have a picture of where you are going with your business.
  - i. Creativity: This will show in your business plans and strategies, your goals and how you intend to reach them. Even when you have successful breaks, it is creativity that will keep you going in terms of existing business ideas and products or services.
  - ii. Optimism: You need to have the mind of seeing the better side of things. The benefit of this is that, even when things go wrong, you will be able to locate the opportunities
  - iv. Hard-work: As an entrepreneur you must work hard to attained the topmost and productive status which in turn will help the enterprise grow.
  - v. Discipline
  - vi. Risk Taking: In order to be successful in your enterprise, you have to be a risk taker. this does not mean that you should not take your time to study a business terrain and market before going into it, or deliberately making bad business decisions.

vii. Committed: you need to be committed to your work. At all levels of businesses, you need commitment to keep on climbing the ladder. Complacency will only keep you where you are and may end up destroying the progress you have made.