

We ? Donald Trump

Retrieved Thursday 27th of April 2017 06:06:13 PM
< class="l">

GUALFIN, ARGENTINA – Team Trump came forward yesterday and laid what it claimed was the “biggest tax cut in history” on the table.

Before we go on, we should say “We love this guy.”

If you’ve been reading the *Diary* for a while, you know that, thanks to the feds, rich people have gotten much richer over the last 35 years.

Their funny money and artificially low interest rates have boosted Wall Street stocks and bonds far faster than the Main Street economy.

The working-class guy sells his time for barely a penny more (in inflation-adjusted terms) than he did during the Reagan years.

But stock prices, measured by the Dow, are 21 times higher!

And now this...

Recommended Link



[Tonight Only: Free Cryptocurrency Q&A and \\$100 Bitcoin Giveaway](#)

Former hedge fund manager Teeka Tiwari has been flooded with questions about cryptocurrencies. As a free service, he’s answering your questions during a live Q&A tonight, and giving everyone who attends the chance to claim \$100 of actual Bitcoin. He can’t give personalized investment advice, but he’ll answer any general questions you have. [Bookmark this link and join Teeka’s LIVE event tonight at 8 p.m. \(ET\) sharp.](#)

Presidential Chutzpah

What other president would have the chutzpah to huddle with Goldman guys and work out a tax proposal designed to make rich people even richer?

Before the French Revolution, the aristocracy paid no taxes; maybe the next thing will be to exempt America’s top 1% altogether.

The latest proposal is a mix of good, bad, ugly, and mysterious... with many parts so vaguely defined that they could mean anything.

But our first thought was: Why is the president proposing tax changes?

He’s supposed to represent the “administration.” That is to say, he’s supposed to administer the laws written by the people’s representatives in Congress.

Specifically, the House of Representatives is charged with “the power of the purse”:

All Bills for raising Revenue shall originate in the House of Representatives; but the Senate may propose or concur with Amendments as on other Bills.

– U.S. Constitution, Article I, 7, Clause 1

So why is “The Donald” getting involved?

Dialing for Dollars

We have an answer...

As the Deep State grows, it puts so many greasy fingers in so many pots and pies, it becomes impossible for the legislature to keep up with them.

Recommended Link



[Did Trump just secretly “greenlight” legal weed?](#)

We’ve uncovered evidence that Trump could be pushing hard for pot legalization... He’ll never admit it, but he’s already shown his hand... This could have an INSANE impact on the stock market. Investors could make a killing on just a few of these tiny stocks. [Click here for the full details.](#)

One faction wants a new bridge across the Susquehanna. Another wants to change 408.7.5 so that the amortization for cherry-picking machines used in Puerto Rico can be accelerated without regard to the “backward capture” rules.

Congressmen, busy dialing for dollars from their local cronies, haven’t time to read the proposals let alone understand them.

Congress is supposed to control the war-making function of government, too. But one group wants to bomb ISIS. Another wants to bomb ISIS enemy Bashar al-Assad.

In the end, power passes to the administration, which bombs them both.

That leaves lawmaking increasingly in the hands of lobbyists, industry insiders, and the White House – which no longer functions on behalf of the people, but merely shifts the balance of larceny toward one group or another.

Ideological Fantasies

So it is no surprise that, with so many Goldman representatives in the room, the new tax proposals would favor Big Business and the rich.

Note also that no threat has been proposed to the Deep State’s funding.

Taxes are the bread and butter of the swamp critters’ diet. And the tax code is the way the Deep Staters reward their crony friends and punish their enemies.

It will be a cold day in hell when they give up the revenue or the power to diddle with tax provisions.

But today, we’re thinking positive. Trump is our hero. We look upon his proposals with much pleasure. Four of them, in particular, seem designed for us.

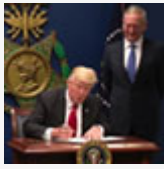
Before we go on, we would like to make a philosophical announcement. In matters of public policy – war, taxes, laws, regulations, and government programs of all sorts – people say that “this would be good” or “that would be bad.”

But none of us really knows what would be good or bad.

First, we can never know what the results and unintended consequences of any public policy will be. We can’t know the future.

Second, even if we knew what would happen, we couldn’t know whether it would be good or bad.

Recommended Link



[Claim a share of Trump's trillion-dollar stimulus plan with this...](#)

On the campaign trail, one of Trump's big promises was a trillion-dollar rebuild of America's failing infrastructure. Before he announces his plan, you can position yourself to get paid \$290 to \$1,161 every month—starting as soon as June 15. [Click here to learn more.](#)

Mr. Trump famously wants to “make America great again.” But there must be 200 million different, and often contradictory, ideas about what that means.

One person thinks the country would be great if the bar on the corner were reopened and once again offered 50-cent beer. Another wants to get rid of the Puerto Ricans who moved next door. Still another longs for the days when banks gave you a free toaster oven when you opened a new account.

One group of Americans thinks the country would be better off if the rich paid “their fair share” of taxes. The rich think they already pay too much.

No knows how to make America great again. All anyone knows is what he wants. The poor vote for more social welfare programs. The rich vote for tax cuts and crony deals.

So when someone says Trump's tax changes will be “good,” what he really means is “Given the current state of my finances... along with my ideological preferences and fantasies, I like them.”

Beaucoup Bucks

You can put us solidly, resolutely, and unapologetically in that camp, too.

And for an honest, and selfish, reason: Trump's proposed tax cuts would save us beaucoup bucks.

His proposal to cut the tax rate on pass-through income alone would cut our tax bill in half. His proposed elimination of the inheritance tax would have an even greater effect on our children.

The president would also cut the regular income tax maximum rate from 39.6% to 35%... eliminate the alternative minimum tax (originally enacted to prevent wealthy Americans using deductions and loopholes from skimping on their taxes)... and repeal the 3.8% net investment income tax.

We don't know what is best for the country. But we know what we want.

And if you have been lucky enough to start a successful business... and if you have selected a form of business other than a C corporation (taxed separately from its owners)... chances are you have a considerable amount of revenue passing through the corporation and showing up on your personal tax return.

There, it is taxed at the highest rate. What's left is your estate, which is taxed again when you die.

Mr. Trump, bless his craven little heart, would greatly reduce our tax burden.

We love him.

Regards,