

Low Interest Rates Won't Save Indian Real Estate

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Keki Mistry, the bossman at HDFC, India's leading housing finance company, [recently told The Economic Times](#), India's leading business newspaper: *"In my view, it is the best time to buy property. First, by virtue of the fact that interest rates are significantly low. Since 2008, we have not seen rates as low as this. I don't believe rates will go down any further. Second, property prices haven't gone up in recent times so one would believe there is time correction of prices."*