

The Exodus from Britain that Never Happened

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Paris always has enough energy ... especially compared to Lausanne ... even if the calm of the coast of Lake Geneva is missed ...

Despite the history and culture of the city, the set of rules to respect, charges to pay, and the complexity of the codes of work and taxation reduce the attractiveness of France for companies ...

Many are exiled from the territory in the interest of improving their taxation.

In 2015, according to the administration, 300,000 French people lived in London, enabling them to reduce their taxation - especially on investment ...

With the status of "non-domiciled resident," you pay nothing on your income outside the UK ... You can continue to receive dividends in France - or the United States - without paying taxes on it in England.

A resident in France, on the other hand, pays taxes on his income in any country of the world. A Briton in Paris would therefore continue to pay taxes on his investment income in England, Japan, or the United States.

As a result, exiling in the United Kingdom allows many people to reduce their taxation.

After Brexit, many people have expected a massive return of bankers to Paris from London ...

A year later, bankers remain in London ... and the UK stock index, the FTSE 100, has grown by almost 10% ...

Nevertheless, on the surface has the features of dynamism and industry ... with people in suit and tie ... and wax on the shoes.

In California or Florida, a multi-millionaire can hide behind the appearance of a flip flop and swimsuit ...

In Paris, appearances of affluence are more important ... even if the city continues to frighten and drive the entrepreneurs and the "rich ..."

Interview with Dr. Herlin ...

This morning, Dr. Herlin recorded with me a video answering your questions about bitcoin and crypto-currencies ...

Yesterday, some readers answered the call by sending questions for Dr. Herlin.

Here are some of our readers' questions ...

"Why should crypto-coins be so numerous, only one would be enough?" [Madeleine M.]

"How long should this product be kept? Is it easy to withdraw funds? How long will it take to win? In which country is this product based? "[TM]

"Desiring to invest around 1,000 euros in crypto-currencies, what would you think are the best opportunities?" [Gilles C.]

"How do you actually get bitcoins? They will be resold to whom, and against what? "[Jacques R.]

"Do you think we should invest in other crypto currencies than BITCOIN or ETHERUM? If so, what are they? "[Thierry L.]

"I want to invest about 1000 euros in bitcoins. Can I lose them? "[Nicolas C.]

"The flowered web projection on the future value of crypto-currency. What are the specialist devos projections? [Pascal R.]

"Are there any minimum purchases? Or are these currencies stored? How then does it work in everyday life? "[Jean-Allain R.]

Philippe Herlin answered these questions - and others - this morning ... Video to follow ...

Revolution in finance ...

Taxation apart, the City of London and the Defense in Paris could undergo a shock in the months to come ...

Thanks to crypto-currencies networks, saving money does not require fees ... no costs ... and no checks ...

Bitcoin does not have counters ... no premises ... and no employees ...

In addition, Bitcoin does not need lobbyists and lawyers to adapt to the set of rules to respect for savings and investment accounts ...

As Philippe Herlin repeated this morning, the bitcoin acts as the internet "for money ..."

Bitcoin - and other cryptos - distributes information, democratizes decisions, and reduces costs ...

At the time of the gold coin, the common people could control their fortune and decide their investments. His money, metal coins, had the value of gold ... and did not need the support of a man, a state.

Today, the euro depends on the ECB - and the control of states ... Having euros in a bank account does not confer the freedom of a gold coin ... because the bank account must rely on And the ECB establishes rules on investments, "risk", and the holding of shares.

In addition, the State's tax system favors strategies and investments in particular ...

In short, you do not have the freedom of the gold coin ...

Bitcoin, on the other hand, could restore people's freedom ... and democratize again the capacities to make decisions ... to choose the investment of its savings ... and to invest.

For the banks, returning to the state of freedom of investment would call into question their practices and strategies today ... based on the "stability" of the obligations of States.

What to do...?

Philippe Herlin, for his part, is counting on a rebound in the price of gold ... For him, the gold and the bitcoin are similar - and the two could climb together.

At the same time, Philippe looks at the crypto-currency "ether," expecting to put a bet in it soon ...

[Find out here the potential of crypto-currencies like ether and bitcoin - and how to participate.](#)

Truly,

Henri Bonner