

M5M_ It's the Judiciary, stupid!Much is complained about in the legislature, but perhaps the real problem lies with the judiciary - why it is so difficult to fulfill ...

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00:07 - Warm day

In the US, markets are correcting the highs and the apprehension by the Fed meeting. Apple results have disappointed and generated a slight contagion on the Nasdaq and oil continues to fall and complicate the energy sector. European stock markets closed down.

In Brazil, the stock market falls, mainly with commodities - industrial production data and concerns about the progress of Lava Jato certainly do not help. Real appreciates a bit and interest rates go down, demonstrating greater confidence in the progress of Welfare.

01:13 - What will Yellen do?

The main focus of the market is focused on the Fed meeting - the expectation is for interest rates to continue, with the weaker GDP reported last Friday and the creation of new jobs (177,000 jobs) well below the latest disclosure (263,000) .

It is more than time for the Fed to normalize interest rates.

The market joked too much already with zero interest and the American economy is doing very well, thank you. Soon the cycle turns, economy starts to skate and let's do what?

Negative interest?

I think it's worth a talk with Uncle Abe who certainly does not recommend entering this harvest.

US swings continue to come in handy despite the disappointing iPhones sale - Apple shares suffered in the aftermarket (maybe joking the phones was not a good idea) - but seriously, it's hard to speak ill of a company that Has a cash position (256 billion dollars) enough to buy a good part of the Brazilian stock exchange in sight.

Domingão has elections in France and, as we continue without predicting the unpredictable, will give Macron "for sure".

02:08 - Show of the Million

No matter what happens at the Fed meeting or on French Sunday, things get easier with 1 million in your pocket, right?

After the success of the **1MR® Project**, Many people called here complaining that they had been left, after all, they were only 250 places. We decided, then, to open another 100 places for those who run and are smart.

It is "the fastest way for you to become a millionaire" and now we are completing the latest vacancies.

I repeat: it is better than gold bullion.

It's good that you [click here](#) And check it out!

03:12 - All the chips in the reforms

Around here, data from industrial production have again disappointed - it is very difficult for this industry to catch on. In the annual comparison, we rose much less than the market expected (1 percent versus 2 percent of the consensus).

Since it does not control the industry, Planalto is doing what it can to ensure the approval of the reforms: the famous allotment of positions - Renan has already lost a few mouthpieces.

Today, the Welfare Board is expected to vote in favor of the report on its own (about 2/3 of the favorable votes).

The Chamber should promote debate over 100 percent foreign capital authorization for airlines. In parallel, news comes out of Alitalia's bankruptcy - one more airline that will break again: Etihad injected capital and saved the Italian company about three years ago.

What did the Buffet see in the sector?

04:43 - Blind, deaf and dumb!

I could not fail to comment on Dirceu's release - I'll try to be brief, but the guy's running record would be worthy of a Market in 30 Minutes.

Dirceu was convicted in 2012 of active corruption (Mensalão) and by gang formation.

In 2014, for the infringing embargoes, he was again tried and acquitted of the crime of forming a gang and, months later, released to serve his sentence at home - ahhh the STF.

In August 2015, he was arrested again, under new charges of corruption (Lava Jato), crimes committed during the trial of the Monthly.

In 2016 and 2017, he was convicted in the first instance for various crimes within the Lava Jato, with a total sentence totaling more than 30 years in prison.

Yesterday, the STF resolved for the release of Dirceu, who was serving pre-trial detention precisely for the recidivism of his crimes.

Dirceu is not innocent: he has already been tried and convicted by the STF - he was only under house arrest.

Celebrating their release is celebrating the same kind of legal devices that have allowed politicians to commit crimes with impunity in Brazil for decades.

Collor has been acquitted by a technicality and Renan has resigned the presidency of the Senate in 2007 to escape the loss of the mandate (and privileged forum) in the Senate Ethics Committee. Both are still Senators of the Republic.

Not to mention the endless list of politicians awaiting, unhurriedly, trials and inquiries that pile up at the tables of Supreme Court ministers.

How do you expect politicians to fear any kind of punishment if even those who have been tried and convicted serve a small fraction of their punishment behind bars?

Much is complained about in the legislature, but perhaps the real problem lies with the judiciary - why is it so hard to keep the law and do justice?



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