

Here's How Yellen and Draghi Intend to Enslave Your Children

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The current monetary system, based on unrestricted credit, is a new form of crime against humanity, [I wrote yesterday](#)

Yesterday, Mario Draghi, President of the European Central Bank, announced that he persisted in this direction. The ECB will continue to raise tens of billions of euros of credit every month, 60 billion euros to be precise.

Since 2000, the ECB has created € 4,846.3 billion in credit.



Where is the evil, you say?

This mass of credit is disproportionate to what we can repay, which we produce as wealth.

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This mass of credit is used to protect from bankruptcy the weak links used by the Parasitocracy: banks with doubtful debts, multinationals cooperating in ruinous public projects, and expensive social spending in Greece, Italy and France.

But whoever says "credit" says "debt," and who says debt says "debtor". However, the debt can not be infinite because the human reimbursement capacities are limited. Indeed, we are mortal and our ability to work is over.

If we accept to honor an infinite debt, we will be enslaved, we and our descendants. A slave is someone who does not own the fruits of his labor. It is now generally accepted that slavery is contrary to human rights.

Therefore, a system that tends to reduce people to slavery is a system that is contrary to human rights. Those who claim to impose it are committing a new kind of crime against humanity.

However, this crime can be perpetrated by the myth and trust we place in criminals.

The myth is that governments, authorities, central bankers would only want our good. Therefore, we have total and absolute trust in their actions.

Trust is misplaced when it supports a dangerous myth

The myth of free and infinite credit and the authority of central banks is supported by trust. But do governments and non-elected authorities (IMF, ECB, European Commission) want your property?

This question shocks you? You have faith in democracy, and after all why not? Well controlled, it's a good system.

Let us then proceed by analogy. You may be co-owner. Your accommodation is yours but you share common areas with other co-owners. The assembly of the co-owners elected a union council and entrusted the management of these common parts to a syndic to whom you pay your expenses.

You trust the union council and the trustee ... to a certain extent. If you have doubts about the cost of certain works, its tenders, the accounting, its fees ... you check. You do not let him enter the private rooms and you do not give him the keys to your apartment. You do not think that this trustee necessarily wants your good. Trustees are often very eager to offer you works not always useful or rewarding for the condominium. You may well find yourself faced with an incompetent union council and a wicked syndic.

It is exactly the same for a government. A government, like a trustee, is watching over! It monitors itself more than a trustee because the latter does not constantly change the rules of co-ownership, does not impose its own vigils, its arbitration tribunal and a currency valid only in your joint ownership.

Among the robust myths fed by trust, that a reliable currency is necessarily issued by a state or a union of states. Nothing is more false.

As we saw yesterday, there are two kinds of currencies.

Unlimited credit-currency and commodity-money, always limited

Credit money has always depended on an authority (scribe, priest, sovereign, lord). Commodity money does not necessarily need an authority. It exists as such and happens very well of scribe, priest, sovereign, lord, central banker!

Strange, curious, and bizarre, governments adore money-credit and hate commodity money. If they are forced to go through

there, they do not hesitate to cheat ...

Those who know the history of money know that the first gold coin of state, struck in Lydia by the father of Croesus in the sixth century BC, was also the first known monetary scam.

However, commodity money remains a better currency - for us individuals than a credit currency, because it can exist without the State, without a higher authority. Gold does not need an official seal to be gold. It can be labeled "Veritas" or "Veravalor" ...

In the absence of anchorage in reality, the credit money - it - may be excessively multiplied by the authorities to which management has been delegated.

These criminals - issuing bonds at age 50 or 100 years and indebted to future generations, cheating on interest rates to kill private savings - do not cure us of bondage. They have only one and only concern: to make endure the myth of the infinite and gratuitous credit, this myth which assumes their authority.

They serve their interests, as international civil servants, they do not pay taxes. They are rentiers of this system they have set up.

You will have to choose your camp, time is short

As for you, warned of this new crime against humanity, you will have to choose your camp: collabo, victim or resistant. You will not be able to say "I did not know, I did not understand anything, it was too complicated ...".

It's *not* complicated. There is *not* Free money.

When the confidence is dissipated, the myth will be shaken. The "authorities" will then attempt a jubilee. It will not be the jubilee of the Old Testament, it will be a last attempt to re-establish the monetary system in the direction that suits them.

Your savings, your "real money" backed by your work, what you have legitimately acquired, will be swallowed up in this jubilee to pay a portion of the liabilities and "restore confidence." Exactly like a bad payer who makes a small partial settlement to save time ... [Editor's note: It's not too late to prepare for the jubilee. [Discover here](#) Six simple but effective steps to take now to save your savings.]

Confidence will dissipate when central bankers face the next financial crisis. The rates are already almost zero, the balance sheets of the central banks are already scary (look again at the graph): what will they do? More than anything that did not work but in addition, they will confiscate your money in a jubilee. Mr. Piketty will then draw a curve showing the enrichment of 0.1% of the population and the servitude of the remaining 99.9%.