This September, Say Goodbye to Privacy

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In September 2017 tax data will be exchanged between national financial authorities for the first time as part of the Automated Information Exchange (AIA). 54 States will then transmit data from bank accounts and securities deposits. 47 further states will begin in September 2018, one year later.

The automatic exchange of information makes citizens and financial accounts transparent throughout the world
In total, 101 countries around the world have now committed themselves to participating in the AIA. The automatic exchange of info tool for the detection of tax evasion related to foreign assets.

The master data reported via the Automatic Information Exchange are already very extensive and include the name of the account owner, address, account number, tax number, date of birth, place of birth, account balances, interest, dividends

and price gains. The international community sees the automatic exchange of information as an effective means of combating tax evasion. From tax due to gains in the value of securities. In addition, foreign tax authorities have other means, such as direct group requests or individ

- Editor's Recommended



GOLD PROHIBITION Easily

This new analysis reveals the background to the gold ban.

Simply explained, on the basis of political developments and course data

Attention:

<u>Not</u> <u>for</u> <u>the</u> **faint** <u>of</u> heart!

<u>suitable</u> <u>for</u> public viewing!

Depreciation strategies entail high post-discovery risks

I still have cases in which bank customers are implementing so-called mitigation strategies based on advisory recommendations or Exchange, they will liquidate accounts and deposits, transfer the funds or withdraw cash.

strongly advise you of this, as there are also possible retroactive requests or queries. The risk of discovery and the risk of punishment are even increasing. Possible legacies should be professionally iegalized as soon

as possible. A group request to a Swiss bank by the German Treasury may, for example, be: a request for the transmission of all customer data, includes the specific name of whether that person has an account or a deposit account with a particular bank. Bank secrecy in tax in Luxembourg or the Principality of Liechtenstein, at the latest with the implementation of the AIA.

A prominent state does not participate!

When I look at the list of countries participating in the AIA, I find that many of the former tax havens are also overseas. Even for Par that this country - which can well be described as the mother of tax-oasis systems - will implement the AIA in the future.

Significantly, however, very important state lacking, which asks, of course, information from all other states, or even interrogates interrogates them independently. speak of the United **States**

of

My readers I keep in Capital protection confidential, About all participating countries at the Automatic Information Exchange (AIA) as question whether, before these protectionist measures taken by the United States, the opening of a strategic bank account in the US

Best regards

Markus Miller, capital protection expert