

Are Computer Errors the New Standard for Banks?

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The technology of German banks is becoming more and more a risk to our savings and our tax credits. Once again, the state support bank KfW and Deutsche Bank are attracting attention with their incredible misdirections and booking margins. Reason is a completely outdated technique. With the apparently the whole industry has to struggle. According to insiders, the technology in many money houses dates back to the 70s. And urgently needs to be renewed.

A renewed break with the State Bank

On February 20, the state bank KfW mistakenly repaid € 7.6 billion to four different banks. A programmer had apparently triggered multiple payments. These were gradually processed in a holding loop. The damage is about 25,000 euros.

IT is currently a major construction site at KfW. **As with the many other banks, too.** The entire KfW technology is modernized with h project is completed by 2018.

Bafin
has
switched
on.
It
requires
KfW
to
pay
a
mark-up
on
the
equity
ratio
of
two
percent.
In
other
words,
the
bank
needs
to
keep
more
money.

Computer systems from the Stone Age

KfW's IT problems are in the banking sector.

Existing
systems
are
some
40
years
old.
Are
hopelessly
outdated
and
therefore
fault-prone.
Computer
languages
??are
as
Cobal
are
still
part
of
the
"IT
Stone
Age".

To daylight the problems always come on when something goes wrong. Otherwise, it is not talked about reluctantly.

At Deutsche Bank, too, the systems are outdated. Again and again there is also mishaps there. Last only a few days ago in online bank approximately 175,000 customers were double.**The renewal of the entire IT has already been the line for Deutsche Bank CEO**

KfW gets again the title "dümme bank of Germany"

The Kreditanstalt für Wiederaufbau has earned the title of the most stupid bank in Germany for the second time. Because she is well transferpensions.

A
few
years
ago,
KfW
already
made
a
major
mistake.
To
what
many
of
you
can
still
remember
well.
For
which
the
taxpayer
had
to
pay.

On September 15, around 320 million euros were transferred to the account of the American investment bank. Lehman Brothers at a few months ago. And the way the computers were programmed. **The problem was that Lehman Brothers was broke at the time.** and flowed into the insolvency mass. **In the end, a loss of around 100 million euros remained. And at a state bank.**

With
this
action,
KfW
even
made
it
to
the
title
page
of
the
Bild
newspaper.
And
on
the
desk
of
the
then
Finance
Minister
Steinbrück.
The
referral
referred
to
as
"grotesque
mistreatment".
Even
the
prosecutor's
office
in
the
meantime.

Breakdowns, breakdowns %26 red numbers

As a consequence of this breakdown, two of the boardmembers (Leinberger and Fleischer) were fired. They then complain about the demanded the disbursement of their annual salaries in the amount of 466,000 euros. **In the year of the failure to transfer, KfW slid into the red.** **figures. The bottom line was a loss of 2.8 billion euros. So due to payment to Lehman Brothers.** Even worse was the year before 2007, the annual loss accrual to 6.2 billion euros. Because of the imbalance at the IKB Bank.

After that, the chairman of the board of directors, Schröder, began to modernize the dusty shop. A new risk management, a new risk additional controlling and a lot of early warning indicators. For a time, this seems to have worked quite a bit. Until the 20th of February

Where did you park your money? Do you have it on an account? Please write to us Editorial@pronomio.de

Your

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