

European Cash May Not Make It to Christmas...

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The European Commission recently conducted a consultationThe use of cash[1]. It has not yet made public the results of this consultation, but**The European Parliament has already ruled in favor of a restriction of cash.** [2]

According to the consulting firm*Cap Gemini***The banks will be ready for the end of the cash as of 2018**in Europe. [3]

The official objective is to fight the financing of terrorism, but according to the economist Henri Bourguignat, professor at the Montesquieu University of Bordeaux,**The end of cash would enable the public authorities to tax saving without a possible loophole.** [4]

But you ? What do you think ? Are you to keep your coins and bills or so that they disappear:



[I do not want cash to disappear](#)



[No thanks, I do not want any more cash](#)

Thank you for your participation !

To your good fortune,

Olivier Perrin, the valiant little economist

Notes:

[1] https://ec.europa.eu/info/consultations/eu-initiative-restrictions-payments-cash_en

[2] <http://www.eesc.europa.eu/?i=portal.en.eco-opinions.41281>

[3] <https://www.worldpaymentsreport.com/kriis#KRILs-Clustered-by-Primary-Objectives-2015>

[4] http://www.lemonde.fr/idees/article/2016/03/02/vers-la-disparition-de-largent-liquide_4875004_3232.