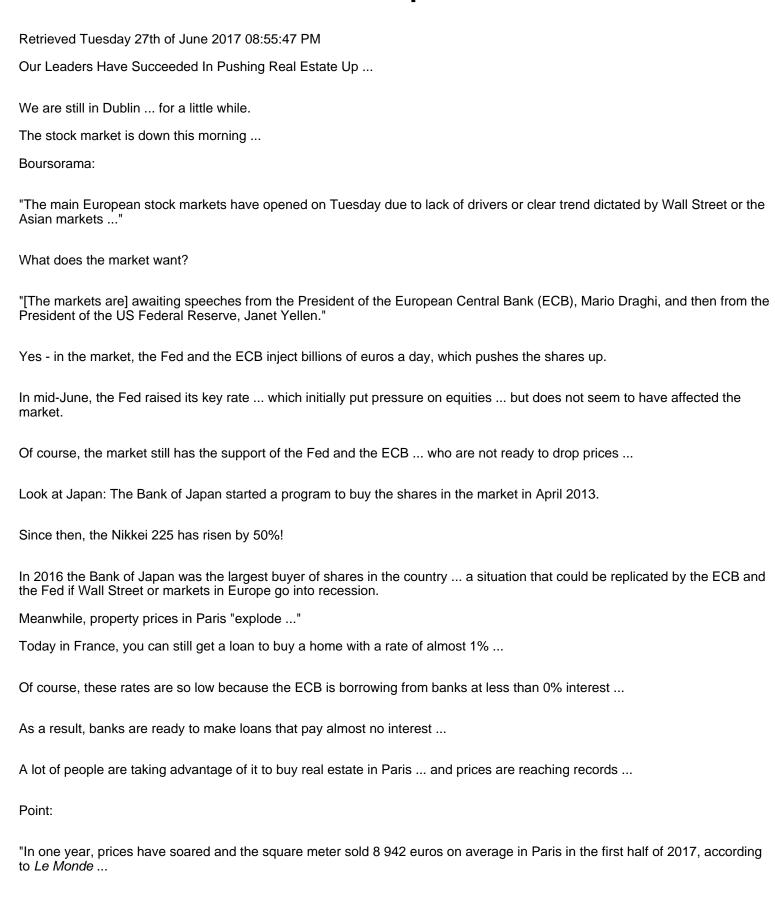
## Real Estate in Paris Just Jumped 33% - Beware!



Similarly, shareholders benefit from these rates ... because companies borrow in order to "market operations."

Parisian apartments has simply ... tripled. "

to climb ...

"[Prices rose] by 7.7% compared to last year. In a little less than ten years, prices rose by 33%. And since 2000, the value of

Of course, when the government "tricks" interest rates by keeping them down, the prices of goods that are bought on credit tend

In other words, companies buy their own shares, which makes the price rise ...

According to a report by the Wall Street Journal published in late 2016, the investment bank Goldman Sachs predicted 30% more of these operations in 2017 than in 2016 ...

Can these rates end up having a harmful effect on the market?

Dr. Ed Altman, an expert on corporate bankruptcy, believes that the Fed and the ECB are creating a situation that will degenerate.

Yahoo Finance reports:

"We have had a long cycle where the market has climbed. This small detail should worry us, because it means that a reversal of the situation could produce a period of tumult.

"In 2007, just before the 2008 crisis, companies that issued bonds and borrowings had little risk from the point of view of the fundamentals of their credit.

"We see the same kind these days. The fundamentals are pretty much the same, with perhaps more risk, which does not seem to bother the market - the market continues to attract investors because the bond alternative offers very little return-on-investment . "

What to do...?

Later today, the Fed leader, Janet Yellen, will give a speech in London ...

What could happen?

If the market believes the Fed will cut the pace of rate increases, then stocks should climb ...

On the other hand, if the market believes that Yellen will accelerate the pace of increases, then stocks should fall ...

What we see this morning - the stock markets declining all over Europe - would indicate that the market does not expect the Fed to "relax" its current policy ...

We'll see this afternoon if Yellen's speech changes market sentiment ...