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Retrieved Wednesday 10th of May 2017 07:20:47 PM

Electoral Cuisine, Tax Revenues and Republican Ogre

Written on May 10, 2017 by [Simone Wapler](#) | [Deep State](#), [Simone Wapler](#) 

France therefore elected as the new Republican King, Emmanuel Macron, to the general relief.

Jean-Claude Juncker, the President of the European Commission, gave him a free advice: "the French spend too much money". *The Wall Street Journal* thinks that the "modest economic changes it proposes are already provoking the resistance" of the powerful trade unions and the *Financial Times* provides for a wave of protests.

If all this small world representative of the very ugly globalization is right, prepare yourself for the dog.

Here is the political calendar:

14 May: Appointment of an Acting Prime Minister; 15 to 19 May: nominations for the legislative elections; 11 June: first round of the legislative elections; 18 June: second round of legislative elections; 22 June: first meeting of the Council of Europe.

But, once you have planned to have refueled (and one or two spare cans you never know), concretely, what will it change for you?

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Alors vous pourriez bien avoir tout
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Markets are going well and listed companies pay more than 25 times their profits, which does not affect anyone ([Except Bill Bonner](#)). Macron will have a rather favorable policy in this area. As long as Mario Draghi pours out his 60 billion euros a month, there should be no fire on this side ... as long as nothing happens in the United States, Japan or China.

On the real estate side, it's less pink - there is less free and infinite credit that waters the area. Real estate mortgage rates continued to rise - 1.55% in April compared with 1.51% in March (excluding insurance) - although less rapidly. Despite this theoretical brake, prices are still rising even if demand begins to soften according to data published yesterday by the Observatoire Crédit Logement. A priori, Macron policy should not favor real estate, which will be hit tax.

On the tax side, it's rather gray. The exemption of 80% taxpayers from the housing tax will have to be paid, do not delude us. This is the rule of current democratic corruption: the most numerous - those who receive without having given - decide spending while those who pay them suffer. What is valid for the residential tax is valid for almost all direct taxes and notably the income tax paid by less than half of the taxpayers.[Editor's note: Property taxes are full of errors. Do not pay with your eyes closed, reduce this tax by following our procedure that sift through the points and disputes four levers to act.[It's here !](#)

In order to better smoke the taxpayer, the previous government had foreseen the withholding tax, transforming companies into collectors of almost all taxes (social security contributions, social security contributions, CSG and income taxes). Good news however, this additional step towards the disempowerment and "illusion of the free" of our many public services, could be called into question. At the very least, it would not be implemented until 2018.

It is only in the autumn, when the (tax) leaves fall, that we can have a clearer idea of ??the fiscal sauce that we will be accommodated to satisfy the republican ogre.

* Expression of Professor Pascal Salin, author of *Tax Tyranny*, Editions Odile Jacob.