

# Crypto Prices Heat Up in the Face of the Global Meltdown

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Yesterday we took a train ride - passing through the mountains of Switzerland ... climbing the slope towards the Alps, then rushing down slowly on the way back ...

You have an immensity recalling the deserts of Nevada ... or the foothills of the Andes ...

Travel picture below ...



An unparalleled day to go to the mountains ...!

On the other hand, on the stock market side these days, the sky is overlapping ...

We continue to down the slope here in France - with a CAC 40 down since early May - although the situation in the US gives more hope ... On the other hand, even Wall Street has declined this weekend - the S %26 P 500 Has lost 1.4% since Wednesday ... under the weight of the rhetoric of North Korea, and the fear of a future conflict with the United States ...

Our CAC40 followed Wall Street down - losing 1.6% from Wednesday to Friday, before resuming a few colors this morning ...

Meanwhile, analysts are pointing to weaknesses in the "tech" sector, which has been leading the market for more than a year ...

MarketWatch:

"Apart from issues of geopolitics, the stock market decline of two shares in the tech has sowed doubt on the market.

"Snap Inc., the parent company of the [smartphone video messaging] application, lost 14% as a result of lower-than-expected earnings releases, and in particular the decline in sales prices of ad-spaces.

"Meanwhile, Nvidia Corp. Lost 5.3% despite the publication on Thursday of rising results. According to some, the markets would have overestimated the growth prospects of the smartphone circuit manufacturing group - with a 160% growth in the stock market over 12 months. "

As a reminder, Wall Street has hit highs after rising stock prices for 8 years - with a rise in the S %26 P 500 of 257% since the bottom of the crisis in March 2009 ...

Here in France, our CAC 40 has been retreating since early May ... but, widening the prospect, we nevertheless experienced an increase of the order of that of Wall Street ... with a gain of 81% since the background of the crisis Euro, in September 2011 ...

Today, on Monday, August 14, the CAC 40 climbed 0.88%, as did the S %26 P 500, while the rhetoric about the risk of conflict with North Korea changes ...

Reuters:

"Suh Choo-suk, Deputy Minister of Defense for South Korea, said he did not anticipate a potential conflict with the North, challenging the North's strike capabilities, Provocations, including missile tests ...

"He said," Both the US and South Korea doubt North Korea's ability to get a missile to a target. "

For the market, perhaps with the change of tone in the media, fear seems to dissipate ...

Meanwhile, bitcoin breaks its records, especially thanks to the Japanese ...

CNBC:

"Bitcoin reached a record above \$ 4,000 per coin on Sunday to hit \$ 4,225.40, thanks to demand from Japan, pushing the asset to four times its January 2017 price.

"Just in August, bitcoin climbed 40% - and its stock market valuation rose by \$ 10 billion in the space of a week, reaching \$ 64 billion.

"46% of the volume of trade of bitcoin occurred in yen [currency of Japan] on Sunday, against one third a day before.

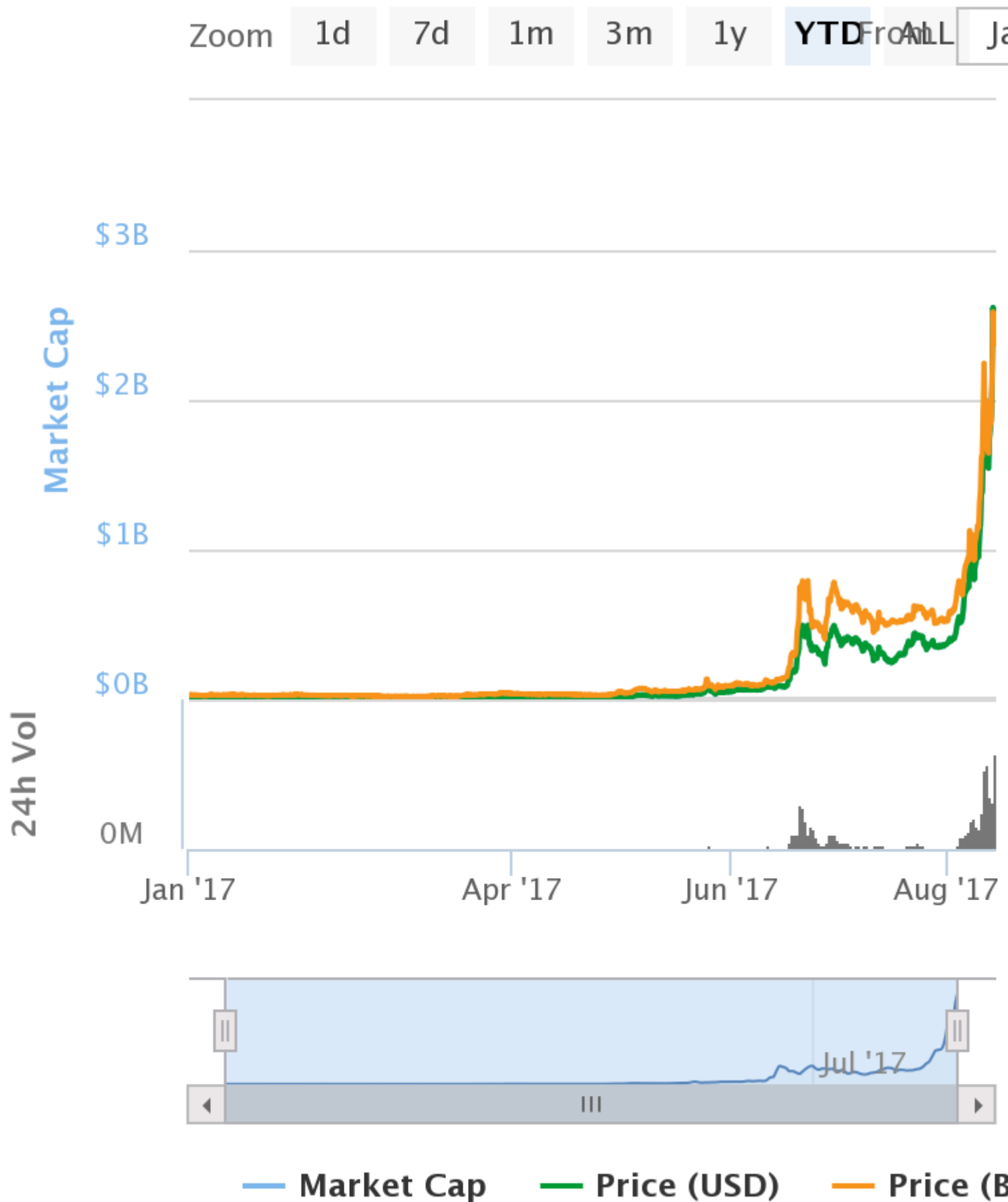
"Meanwhile, 25% of trade is in dollars, and 12% each in yuan [for China] and won [for South Korea]."



With such a craze for the bitcoin, hundreds of crypto-currencies hover around 10 times, 100 times, or see 1000 times their January value per coin - pieces like Monero, Dash, or others.

NEO, for example, the work of a group of crypto-coiners in China, traded at \$ 0.14 on January 1, 2017 - to reach \$ 49.6 today ... ie gains of 35.329% ...

# NEO Charts



What to do...?

For the media, the craze for bitcoin occurs due to fears for the future - prospects of war or inflation ...

In Japan, despite the release of figures showing a 4% growth in the quarter, people worry about the value of their money ...

For gold, the price of ounce has risen by 5% since July, and 12% over the year ... also taking advantage of fears for the value of currencies - especially in Japan where inflation is ing towards 3% ...

Gold, Silver, Gold, Gold and Silver Currencies

[Meanwhile, you can go here for the details of "revolution" going on in crypto-currencies](#) .

More to follow ...

Truly,

Henri Bonner