

Airbnb Case Study

Objective

To prepare for the next best steps that Airbnb needs to take as a business, we have been asked to analyse a dataset consisting of various Airbnb listings in New York.

Problem Statement

For the past few months, Airbnb has seen a major decline in revenue. Now that the restrictions have started lifting and people have started to travel more, Airbnb wants to make sure that it is fully prepared for this change.

Tools Used

For the analysis we have used following tools

- Python Jupiter Notebook
- Tableau
- Microsoft Excel

Mainly to perform Data Cleaning and Data Analysis to come up with useful insights and business recommendations.

Derived/Calculated fields in Tableau

- Number of hosts: count [host Name]
- Number of properties listed: count [Neighbourhood Group]
- Revenue per stay: to check the revenue generated through each booking by multiplying min. of nights with price

Let's dive into the details and approach we have used in step-wise manner:

1. Importing the data into Pandas Data frame

1. Importing libraries and reading the data

```
#Importing Libraries

import pandas as pd
import numpy as np
import matplotlib.pyplot as plt
import seaborn as sns

#Reading the data
nyc = pd.read_csv('AB_NYC_2019.csv')
nyc.head()
```

To check the number of rows and columns present in the data.

```
nyc.info()
<class 'pandas.core.frame.DataFrame'>
RangeIndex: 48895 entries, 0 to 48894
Data columns (total 19 columns):
     Column
                                     Non-Null Count Dtype
     -----
                                     -----
     id
                                     48895 non-null int64
 0
     name
                                     48879 non-null object
 1
     host id
                                     48895 non-null int64
 2
                                     48874 non-null object
 3
     host name
 4
     neighbourhood_group
                                   48895 non-null object
 5
     neighbourhood
                                   48895 non-null object
                                    48895 non-null float64
 6
     latitude
                                    48895 non-null float64
 7
     longitude
 8
     room type
                                     48895 non-null object
 9
                                    48895 non-null int64
     price
                                    48895 non-null int64
 10 minimum nights
 11 number of reviews
                                   48895 non-null int64
 12 last review
                                   38843 non-null object
 13 reviews per month
                                    38843 non-null float64
 14 calculated_host_listings_count 48895 non-null int64
 15 availability 365
                                   48895 non-null int64
 16 availability_365_categories 48895 non-null object
17 minimum_night_categories 48895 non-null object
 18 number_of_reviews_categories
                                     48895 non-null object
dtypes: float64(3), int64(7), object(9)
memory usage: 7.1+ MB
```

2. Categorization of availability_365, minimum_nights and number of reviews columns:

```
def availability_365_cat(n):
    if n <= 1:
        return 'very Low'
    elif n <= 100:
        return 'Low'
    elif n <= 200 :
        return 'Medium'
    elif (n <= 300):
        return 'High'
    else:
        return 'very High'</pre>
```

```
def minimum_night_cat(n):
    if n <= 1:
        return 'very Low'
    elif n <= 3:
        return 'Low'
    elif n <= 5:
        return 'Medium'
    elif (n <= 7):
        return 'High'
    else:
        return 'very High'</pre>
```

```
def number_of_reviews_cat(n):
    if n <= 1:
        return 'very Low'
    elif n <= 5:
        return 'Low'
    elif n <= 10 :
        return 'Medium'
    elif (n <= 30):
        return 'High'
    else:
        return 'very High'</pre>
```

3. Fixing Columns

NOTE: last_review should be date type instead of object

```
nyc.last_review = pd.to_datetime(nyc.last_review)
nyc.last review
C:\Users\Lenovo\AppData\Local\Temp\ipykernel_40692\804760938.py::
t=False (the default) was specified. This may lead to inconsister
  nyc.last review = pd.to datetime(nyc.last review)
0
        2018-10-19
1
        2019-05-21
2
               NaT
3
        2019-05-07
        2018-11-19
48890
               NaT
48891
               NaT
48892
               NaT
48893
               NaT
48894
               NaT
Name: last review, Length: 48895, dtype: datetime64[ns]
```

Changed the last_review column to date type.

4. Data Types

4.1 Categorical

4.2 Numerical

4.3 Coordinates and date

```
cdate = nyc.columns[[6,12]]
nyc[cdate]
```

	latitude	last_review
0	40.64749	2018-10-19
1	40.75362	2019-05-21
2	40.80902	NaT
3	40.68514	2019-05-07
4	40.79851	2018-11-19
48890	40.67853	NaT
48891	40.70184	NaT
48892	40.81475	NaT
48893	40.75751	NaT
48894	40.76404	NaT

48895 rows × 2 columns

5. Missing Values

- Missing values Next checking the null value count and percentage of null values in those column

To see the number of missing values nyc.isnull().sum() id 0 name 16 host id 0 host name 21 neighbourhood group 0 neighbourhood 0 latitude 0 longitude 0 room type 0 price 0 minimum nights 0 number_of_reviews 0 last review 10052 reviews per month 10052 calculated host listings count availability 365 0 availability_365_categories 0 minimum_night_categories 0 number of reviews categories

dtype: int64

Two columns (last_review , reviews_per_month) has around 20.56% missing values. name and host name has 0.3% and 0.4 % missing values

- We need to see if the values are, MCAR: It stands for Missing completely at random.
- If the analysis is primarily for storytelling and no predictive model is being created, imputing missing values may not be necessary. In such cases, the missing data itself can tell an important story, such as:
- 1) Why are higher-priced listings less reviews? 2) Why are shared rooms getting fewer reviews?
- -Imputing values in this scenario might obscure these insights. Instead, you could focus on explaining the reasons behind the missing data and what it indicates about customer behavior. Highlighting the missing data can provide valuable context for decision-making rather than trying to fill it in.

6. Analysis of Missing Values:

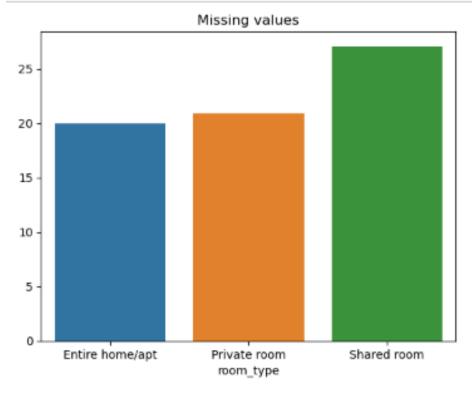
```
nyc1 = nyc.loc[nyc.last_review.isnull(),:]
nyc1
```

7. Missing values Analysis ('neighbourhood_group' feature)

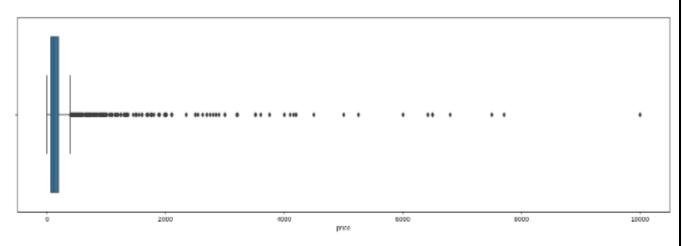
```
# Count of 'neighbourhood_group'with missing values
nyc1.groupby('neighbourhood_group').neighbourhood_group.count()
neighbourhood_group
                   215
Brooklyn
                  3657
Manhattan
                  5029
Queens
                 1092
Staten Island
Name: neighbourhood_group, dtype: int64
# Count of 'neighbourhood_group'
nyc.groupby('neighbourhood_group').neighbourhood_group.count()
neighbourhood_group
                  1091
Bronx
Brooklyn
                 20104
Manhattan
                 21661
                 5666
Oueens
Staten Island
                   373
Name: neighbourhood_group, dtype: int64
(nyc1.groupby('neighbourhood_group').neighbourhood_group.count()/nyc.groupby('neighbourhood_group').neighbourhood_group.count())
neighbourhood_group
Bronx 19.706691
Brooklyn
                 18.190410
Manhattan
                 23.216841
Queens
                 19.272856
Staten Island 15.817694
Name: neighbourhood_group, dtype: float64
((nyc1.groupby('neighbourhood_group').neighbourhood_group.count()/nyc.groupby('neighbourhood_group').neighbourhood_group.count()
((nyc1.groupby('neighbourhood_group').neighbourhood_group.count()/nyc.groupby('neighbourhood_group').neighbourhood_group.count()
4 |
19.240898461107257
```

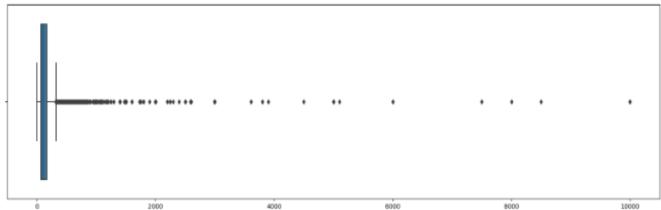
-Each neighbourhood_group has about 19 % missing values in 'last_review' feature.

5.3 Missing values Analysis ('room_type' feature)



Shared room' has the highest missing value percentage (27 %) for 'last_review' feature while to other room types has only about 20 %.





- -Higher prices are linked to missing last_review values, indicating that high-priced listings are less likely to receive reviews.
- -Shared rooms tend to have fewer reviews, which contributes to the missing last_review data for these room types.
- -As prices increase, the likelihood of receiving reviews decreases, possibly due to fewer bookings or higher customer expectations.
- -The missing values in last_review are not random but influenced by factors like price and room type.
- -This suggests the missing data is not MAR (Missing at Random), where missingness depends on observable features.
- -Airbnb could encourage more reviews from high-priced properties and shared room listings to better capture customer feedback.

6. Univariate Analysis

6.1 name

```
nyc.name.value_counts()
Hillside Hotel
                                                       18
Home away from home
                                                       17
New york Multi-unit building
                                                       16
Brooklyn Apartment
                                                       12
Loft Suite @ The Box House Hotel
                                                       11
                                                       ·i
Brownstone garden 2 bedroom duplex, Central Park
Bright Cozy Private Room near Columbia Univ
1 bdrm/large studio in a great location
                                                        1
Cozy Private Room #2 Two Beds Near JFK and J Train
Trendy duplex in the very heart of Hell's Kitchen
Name: name, Length: 47896, dtype: int64
```

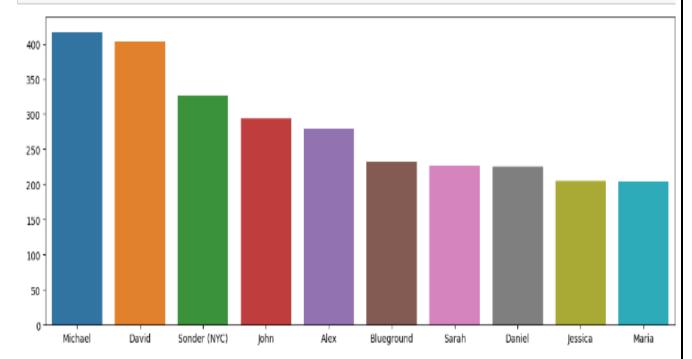
6.2 host_id

```
nyc.host_id.value_counts()
219517861
             327
107434423
             232
30283594
             121
137358866
             103
16098958
              96
23727216
89211125
               1
19928013
               1
1017772
               1
68119814
Name: host_id, Length: 37457, dtype: int64
```

6.3 host name

```
nyc.host_name.value_counts()
Michael
                417
David
                403
Sonder (NYC)
                327
John
                294
Alex
                279
Rhonycs
Brandy-Courtney
                  1
Shanthony
Aurore And Jamila
                 1
Ilgar & Aysel
                  1
Name: host_name, Length: 11452, dtype: int64
nyc.host_name.value_counts().index[:10]
dtype='object')
```

```
# Top 10 host's
plt.figure(figsize=(15,5))
sns.barplot(x = nyc.host_name.value_counts().index[:10] , y = nyc.host_name.value_counts().values[:10])
plt.show()
```



6.4 neighbourhood_group

nyc.neighbourhood_group.value_counts()

 Manhattan
 21661

 Brooklyn
 20104

 Queens
 5666

 Bronx
 1091

 Staten Island
 373

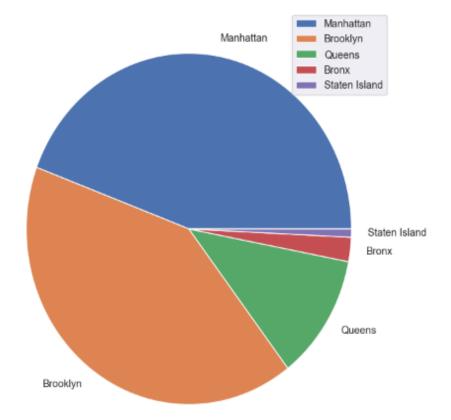
Name: neighbourhood_group, dtype: int64

nyc.neighbourhood_group.value_counts(normalize= True) * 100

Manhattan 44.301053 Brooklyn 41.116679 Queens 11.588097 Bronx 2.231312 Staten Island 0.762859

Name: neighbourhood_group, dtype: float64

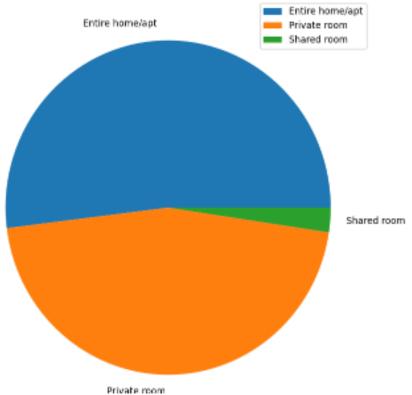
```
plt.figure(figsize=(8,8))
plt.pie(x = nyc.neighbourhood_group.value_counts(normalize= True) * 100,labels = nyc.neighbourhood_group.value_counts(normalize= plt.legend()
plt.show()
```



6.5 neighbourhood ¶

nyc.neighbourhood.value_counts() Williamsburg 3920 Bedford-Stuyvesant 3714 Harlem 2658 Bushwick 2465 Upper West Side 1971 Fort Wadsworth 1 Richmondtown 1 New Dorp Rossville 1 Willowbrook Name: neighbourhood, Length: 221, dtype: int64

6.6 room_type



Private and Entire Home/apt has the maximum contribution, whereas shared only have 2% Contribution.

6.11 calculated_host_listings_count

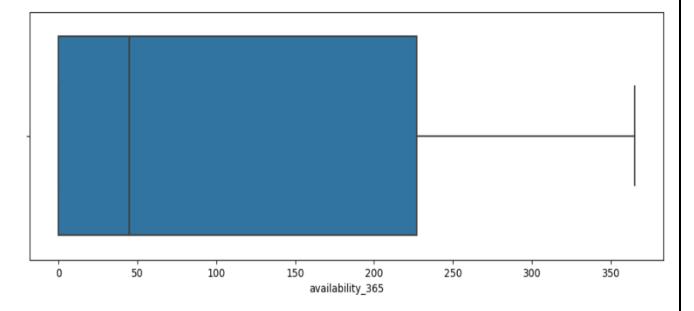
```
nyc.calculated_host_listings_count.describe()
         48895.000000
count
             7.143982
mean
            32.952519
std
min
             1.000000
25%
             1.000000
50%
             1.000000
75%
             2.000000
           327.000000
max
Name: calculated_host_listings_count, dtype: float64
```

6.12 availability_365

```
nyc.availability_365.describe()
count
        48895.000000
           112.781327
mean
std
           131.622289
min
             0.000000
25%
             0.000000
50%
           45.000000
75%
           227.000000
          365.000000
max
```

Name: availability_365, dtype: float64

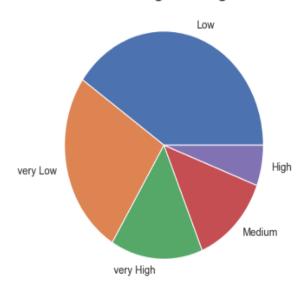
```
plt.figure(figsize = (12,4))
sns.boxplot(data = nyc, x = 'availability_365')
plt.show()
```



6.13 minimum_night_categories

```
plt.figure(figsize=(7,5))
plt.title('Minimum night categories', fontdict={'fontsize': 20})
plt.pie(x = nyc.minimum_night_categories.value_counts(),labels=nyc.minimum_night_categories.value_counts().index)
plt.show()
```

Minimum night categories



6.14 number_of_reviews_categories

```
nyc.number_of_reviews_categories.value_counts(normalize=True)*100

Low 53.240618

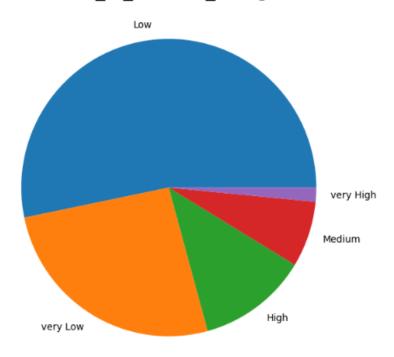
very Low 26.014930
```

very Low 26.014930 High 12.052357 Medium 7.164332 very High 1.527764

Name: number_of_reviews_categories, dtype: float64

```
plt.figure(figsize=(12,7))
plt.title('number_of_reviews_categories', fontdict={'fontsize': 20})
plt.pie(x = nyc.number_of_reviews_categories.value_counts(),labels=nyc.number_of_reviews_categories.value_counts().index)
plt.show()
```

number_of_reviews_categories



Bivariate and Multivariate Analysis

nyc[numerical_columns].corr()

	id	host_id	price	minimum_nights	number_of_reviews	reviews_per_month	calculated_host_listings_count	availabil
id	1.000000	0.588290	0.010619	-0.013224	-0.319760	0.291828	0.133272	0.
host_id	0.588290	1.000000	0.015309	-0.017384	-0.140108	0.298417	0.154950	0.
price	0.010619	0.015309	1.000000	0.042799	-0.047954	-0.030608	0.057472	0.
minimum_nights	-0.013224	-0.017384	0.042799	1.000000	-0.080116	-0.121702	0.127960	0.
number_of_reviews	-0.319760	-0.140106	-0.047954	-0.080116	1.000000	0.549868	-0.072376	0.
reviews_per_month	0.291828	0.296417	-0.030608	-0.121702	0.549868	1.000000	-0.009421	0.
calculated_host_listings_count	0.133272	0.154950	0.057472	0.127980	-0.072376	-0.009421	1.000000	0.
availability_365	0.085468	0.203492	0.081829	0.144303	0.172028	0.185791	0.225701	1.

```
plt.figure(figsize=(8,4))
sns.heatmap(data = nyc[numerical_columns].corr(),annot=True)
plt.show()
                                                                          -0.32
                                                       0.011
                                                                -0.013
                                                                                    0.29
                                                                                              0.13
                                                                                                      0.085
                                                                                                                       0.8
                                                       0.015
                         host_id
                                                                -0.017
                                                                           -0.14
                                                                                     0.3
                                                                                              0.15
                                                                                                        0.2
                                    0.011
                                              0.015
                                                                 0.043
                                                                          -0.048
                                                                                   -0.031
                                                                                             0.057
                                                                                                      0.082
                                                                                                                      - 0.6
                           price
                                    -0.013
                                             -0.017
                                                       0.043
                                                                           -0.08
                                                                                              0.13
                                                                                                       0.14
               minimum_nights
                                                                                    -0.12
                                                                                                                      -04
                                     -0.32
                                              -0.14
                                                       -0.048
                                                                 -0.08
                                                                                             -0.072
                                                                                                       0.17
            number_of_reviews
                                                                                                                      - 0.2
            reviews_per_month
                                     0.29
                                                       -0.031
                                                                 -0.12
                                                                                      1
                                                                                             0.0094
                                                                                                       0.19
                                                                                                                       0.0
                                                                 0.13
                                                                          -0.072 -0.0094
                                     0.13
                                              0.15
                                                       0.057
                                                                                               1
                                                                                                       0.23
 calculated_host_listings_count
                                    0.085
                                                       0.082
                                                                                              0.23
                 availability_365
                                               0.2
                                                                 0.14
                                                                           0.17
                                                                                    0.19
                                      p
                                                ₽.
                                                                                               calculated_host_listings_count
                                                                                                        availability 365
                                                                                      reviews per
                                                                            ō
```

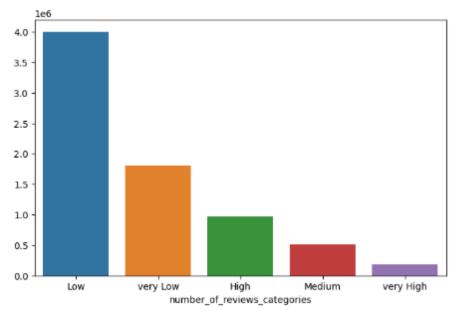
From our analysis we have observed that there is a negative correlation between price, minimum nights and number of reviews. And on the other hand, we can see there is a positive correlation between Calculated_host_listings_count and minimum_nights & availability _365 columns

7.2 Finding Top correlations

```
corr_matrix = nyc[numerical_columns].corr().abs()
#the matrix is symmetric so we need to extract upper triangle matrix without diagonal (k = 1)
sol = (corr_matrix.where(np.triu(np.ones(corr_matrix.shape), k=1).astype(bool))
                     .stack()
                     .sort_values(ascending=False))
corr_matrix
                                   id host id
                                                  price minimum nights number of reviews reviews per month calculated host listings count availability
                          id 1.000000 0.588290 0.010619
                                                               0.013224
                                                                                  0.319760
                                                                                                     0.291828
                                                                                                                                 0.133272
                                                                                                                                                0.08
                     host_id 0.588290 1.000000 0.015309
                                                                0.017364
                                                                                  0.140108
                                                                                                                                  0.154950
                                                                                                                                                0.20
                       price 0.010619 0.015309 1.000000
                                                               0.042799
                                                                                  0.047954
                                                                                                                                 0.057472
                                                                                                                                                0.08
                                                                                                     0.030608
             minimum_nights 0.013224 0.017384 0.042799
                                                                1.000000
                                                                                  0.080116
                                                                                                     0.121702
                                                                                                                                 0.127960
                                                                                                                                                0.14
           number_of_reviews 0.319760 0.140106 0.047954
                                                               0.080116
                                                                                  1.000000
                                                                                                     0.549868
                                                                                                                                 0.072376
                                                                                                                                                0.17
           reviews per month 0.291828 0.296417 0.030808
                                                               0.121702
                                                                                  0.549868
                                                                                                                                                0.18
                                                                                                     1.000000
                                                                                                                                 0.009421
 calculated_host_listings_count 0.133272 0.154950 0.057472
                                                               0.127980
                                                                                  0.072376
                                                                                                     0.009421
                                                                                                                                  1.000000
                                                                                                                                                0.22
              availability_365  0.085468  0.203492  0.081829
                                                                0.144303
                                                                                  0.172028
                                                                                                     0.185791
                                                                                                                                  0.225701
                                                                                                                                                 1.00
```

7.3 number_of_reviews_categories and prices

```
# prices for each of reviews_categories
x1 = nyc.groupby('number_of_reviews_categories').price.sum().sort_values(ascending = False)
x1
number_of_reviews_categories
            4002323
very Low
          1806531
             971346
Medium
             508647
very High
             178431
Name: price, dtype: int64
plt.figure(figsize=(8,5))
sns.barplot(x = x1.index, y = x1.values)
plt.show()
```



7.4 ('room_type' and 'number_of_reviews_categories')¶

```
nyc.room_type.value_counts()
Entire home/apt
                   25409
Private room
Shared room
                   1160
Name: room_type, dtype: int64
pd.crosstab(nyc['room_type'],nyc['number_of_reviews_categories'])
 number_of_reviews_categories High Low Medium very High very Low
                room_type
                                                         4227
            Entire home/apt 3809 14909 1980
                                        1494
                                                  226
               Private room 1950 10769
                                                         7887
                                                          606
               Shared room
```

Entire home/apt properties receive significantly more reviews compared to shared rooms, indicating higher customer engagement.

Shared rooms account for only 16% of total reviews, showing that guests in shared spaces are less likely to leave feedback.

This suggests that customer preference leans towards entire home/apt listings, which are perceived as more desirable and receive more reviews.

7.5'room_type' and 'reviews_per_month'

```
nyc.room_type.value_counts()
Entire home/apt
                 25409
Private room
                  22326
Shared room
Name: room_type, dtype: int64
nyc.groupby('room_type').reviews_per_month.mean()
room_type
Entire home/apt 1.306578
Private room
                 1.445209
Shared room
                 1.471726
Name: reviews_per_month, dtype: float64
nyc.groupby('room_type').reviews_per_month.median()
room_type
Entire home/apt 0.66
Private room
                0.77
                 0.98
Shared room
Name: reviews_per_month, dtype: float64
```

For each 'room_type' there are ~1.4 reviews per month on average.

7.6 minimum_night_categories and reviews_per_month

```
nyc.groupby('minimum_night_categories').reviews_per_month.sum().sort_values()

minimum_night_categories
High 1227.57
very High 2235.19
Medium 4689.73
very Low 20395.49
Low 24792.06
Name: reviews_per_month, dtype: float64
```

Customer's are more likely to leave reviews for low number of minimum nights Adjustments in the existing properties to make it more customer-oriented.? minimum_nights should be on the lower side to make properties more customer-oriented.

7.8 'availability_365_categories', 'price_categories' and 'reviews_per_month'

```
nyc.availability_365_categories.value_counts()

very Low 17941
Low 11829
very High 8108
Medium 5792
High 5225
Name: availability_365_categories, dtype: int64
```

		reviews per month
availability_365_categories	price_categories	
	High	0.598431
	Low	2.200373
High	Medium	1.058111
	very High	0.342308
	very Low	3.289381
	High	0.638307
	Low	1.783956
Low	Medium	0.883844
	very High	0.803750
	very Low	2.896114
	High	0.591070
	Low	1.993565
Medium	Medium	1.157492
	very High	0.517500
	very Low	2.893918
	High	0.428464
	Low	1.490562
very High	Medium	0.694283
	very High	0.276571
	very Low	2.206077
	High	0.337780
	Low	0.508051
very Low	Medium	0.276970
	very High	0.480588
	very Low	0.673759

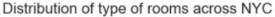
If the combination of availability and price is very high, reviews_per_month will be low on average.

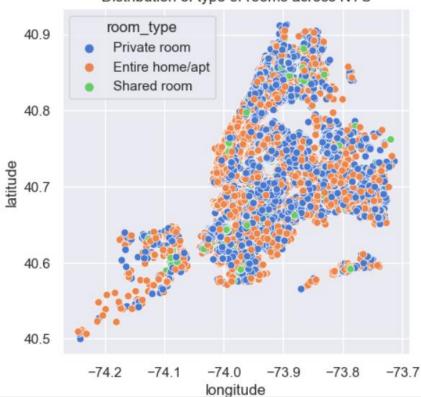
Very high availability and very low price are likely to get more reviews.

7.9 Coordinates with respect to Room type and Neighbourhood groups

```
#Room Types distribution geographically
sns.set(rc={"figure.figsize": (5, 5)})
ax= sns.scatterplot(x=nyc.longitude, y=nyc.latitude,hue=nyc.room_type,palette='muted')
ax.set_title('Distribution of type of rooms across NYC')
```

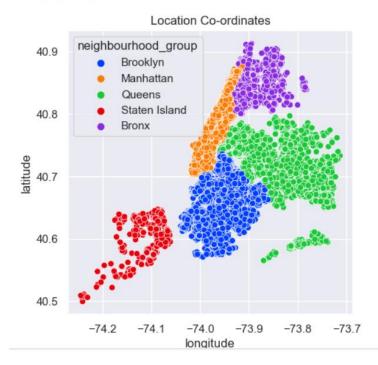
Text(0.5, 1.0, 'Distribution of type of rooms across NYC')





```
#trying to find where the coordinates belong from the latitude and longitude
sns.set(rc={"figure.figsize": (5,5)})
ax= sns.scatterplot(data=nyc, x="longitude", y="latitude",hue='neighbourhood_group',palette='bright')
ax.set_title('Location Co-ordinates')
```

Text(0.5, 1.0, 'Location Co-ordinates')



By the two scatterplots of latitude vs longitude we can infer there's is very less shared room throughout NYC as compared to private and Entire home/apt.

95% of the listings on Airbnb are either Private room or Entire/home apt. Very few guests had opted for shared rooms on Airbnb.

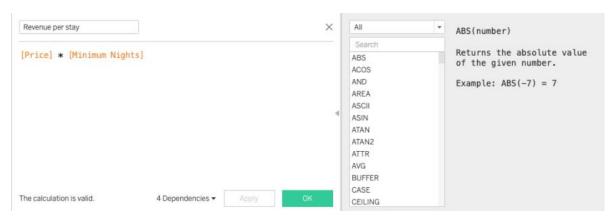
Also, guests mostly prefer this room types when they are looking for a rent on Airbnb as we found out previously in our analysis.

We can infer that there are high range of prices across Manhattan being the most costliest place to stay in NYC

Data Visualization and Analysis using Tableau:

We have used tableau to visualize the data for the assignment. We will use Tableau for Data Visualization and Analysis to come up with Insights and observations. Recommendations are made from the insights and observations drawn from the Analysis.

Derived Column Calculation Revenue Per Stay:



Count of Neighbourhood Group and host names:



Describe Field

Hosts

Role: Continuous Measure Type: Calculated Field

Status: Valid

Formula

count([Host Name])

Domain

The single value 48,874.

Analysis & Insights:

We have created visualizations for each separately and then created two dashboards:



Analysis of each are given below:

1. Properties based on Neighbourhood Group and Room Type:

Observation: About 96% of the properties falls under Entire Home/apt. category. Private rooms are the second largest category and very few properties are listed under Shared room across all the Neighbourhood

2. Host having Maximum Properties

Observation/Insights: Based upon the number of reviews received we have identified top 20 most preferred host. Micheael has received the maximum number of reviews indicating that he provided good stay experience to the visitors

3. Maximum Properties listed Neighbourhood Group

Observation/Insights: 85% of listings are Manhattan and Brooklyn Neighbourhood Groups

The low number of listings in Staten island but high prices indicates an untapped market.

4. Host Having maximum Properties in Manhattan

Observation: Sonder has the highest number of properties in Manhattan.

Maximum Number of reviews is provided for either entire home/apt or Private rooms in Manhattan and Brooklyn

5. Average Prices of Neighbourhood Groups

<u>Observations:</u> We can observe that the avg rate of properties in Manhattan across all category is higher compared to other neighbourhoods



Analysis of above charts:

- 1) High Price listings have lower number of reviews and minimum nights is low/very low provided by hosts.
- 2) Availability is low in Brooklyn and Manhattan, making it customer preferrable
- 3) It is possible that many visitor or people are interested in staying for less number of nights. So by reducing the minimum nights required for booking for most of the property in order to increase the revenue. Assuming that, we can restart the service with less minimum nights required in order to increase the visitor and revenue
- 4) We have identified the Top 10 properties based upon the number of reviews received by them. And found Private Room in Manhattan is the most preferred property for stay among the visitors
- 5) Maximum Properties are for Minimum night stay 1,2 and 3 days and quite few property offer minimum nights required for booking more than 4 nights for all the neighbourhood groups and Room Type

6) The average price for Entire Home/Apt show the similar trend across the minimum nights required for booking. However, Private room category has almost equivalent average price for long duration stay (>30 days)The hike in the revenue is for Minimum stays 1 to 5 days, mainly 1, 2 and 3 night stay and 30 days. Business can think about the properties having min night stays in these categories across all locations.

Recommendations to Data analysis Managers and lead data analysts:

- 1. **Segment Market Trends**: Based on above analysis on post-COVID trends to identify shifts in traveller preferences and booking patterns. Focus on the recovery rate of luxury vs. budget accommodations.
- 2. **Dynamic Pricing Strategies**: Implement machine learning algorithms to optimize pricing based on demand fluctuations, special events, and local economic conditions.
- 3. **Promote Long-term Stays**: Increase marketing efforts for long-term stay options, as there's been a rise in remote working and extended vacations.
- 4. **Enhance Data Collection**: Improve granularity of data collection to better track customer behavior, booking frequency, and length of stay. Integrate data from customer feedback and reviews.
- 5. **High Missing values in "last_Review " column:** Take customer feedback before the check out so that the facilities can be improved in case of customer dissatisfaction.
- 6. **Competitive Benchmarking**: Compare performance with key competitors in the market to identify gaps and opportunities for revenue growth.

Recommendations for Head of User Experience and operations

Enhance Value for Money:

- Offer competitive pricing with high-quality facilities.
- Highlight premium amenities in property descriptions and photos.

Optimize Pricing in High-Demand Areas:

- Implement dynamic pricing in Brooklyn and Manhattan.
- Use promotions during off-peak times and adjust rates based on demand

Enhance Private Room Experience:

Improve and promote private rooms as an affordable yet comfortable option, appealing to solo travelers and couples

Expand Shared Room Listings:

Increase the number of shared room options to attract budget-conscious travelers and solo adventurers, filling a gap in the current market

Promote Staten Island's Unique Selling Points:

Highlight Staten Island's attractions, such as scenic views and cultural sites, in marketing materials