

Monthly Portfolio Valuation Statement

November, 2019

CIF: 2144778



Index

As a client of our bank you receive a monthly statement that contains valuable information that provides you with a clear picture of your investment portfolio with us. This value-added information complements the expertise and support provided by your investment advisor and gives you the possibility to:

- track the progress of your investments with a summary of the total market value
- view the breakdown on your portfolio holdings by different categories
- identify performance of your portfolio over the last month and since inception
- analyse cash-flows and market value changes in your portfolio over time
- overview portfolio categories, asset details and allocation
- scan activities and transactions carried out in your portfolio
- look over risk exposure of your investments.

In case of any more interests, questions or needs, please feel free to contact your personal advisor. We will be glad to provide you with more details.



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The report provides you with more information about your investments and ensure greater transparency. Their logical, reader-friendly layout and all commentary were designed to make it easier for you to track your investment situation. We care about your investments so do we about the environment. Please consider the environment before printing the report.

Relationship Summary

Client ID:
2144778

Client Name:
John Smith

Risk profile:
R3

Reporting period:
01/11/2019 - 30/11/2019

Reporting currency:
USD

Inception date:
Mar 1, 2013

Relationship Manager:
Andrew Brady
aamirrt@bank.com

Investment Advisor:
Dominic Drake
aamirrt@bank.com

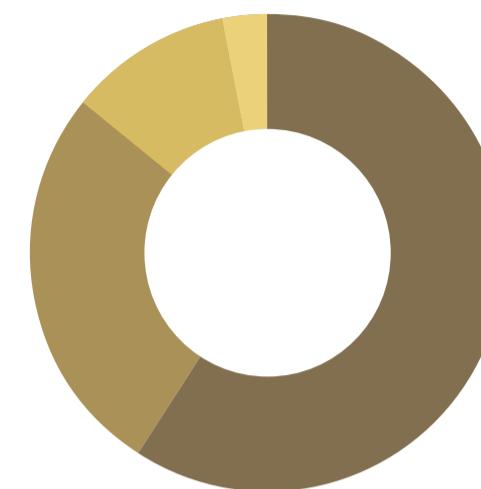
Client Service
Manager (MPB) /
Assistant Relationship
Manager (MG)

Kurt Price
aamirrt@bank.com

Portfolio Summary

	Value (USD)
Opening value	12,569,049.59
Closing value	13,246,928.04
Value change	677,878.45
Buy value	65,600.00
Sel value	74,564.00
Total inflows	32,700.00
Total outflows	12,300.00

Currency breakdown



USD	54.7%
EUR	32.8%
GBP	10.7%
AED	1.8%

Total Assets and Liabilities

	Value (USD)
Assets	
Cash & cash equivalents	1,022,485
Fixed income	14,405,806
Equities	0
Structured investments	2,344,034
Mutual funds	10,438,520
Total assets	28,210,865
Liabilities	
Overdrafts	13,383,801
Loans	168,094
Total liabilities	13,551,895
Net assets	14,658,970
External assets	953,210

Asset allocation



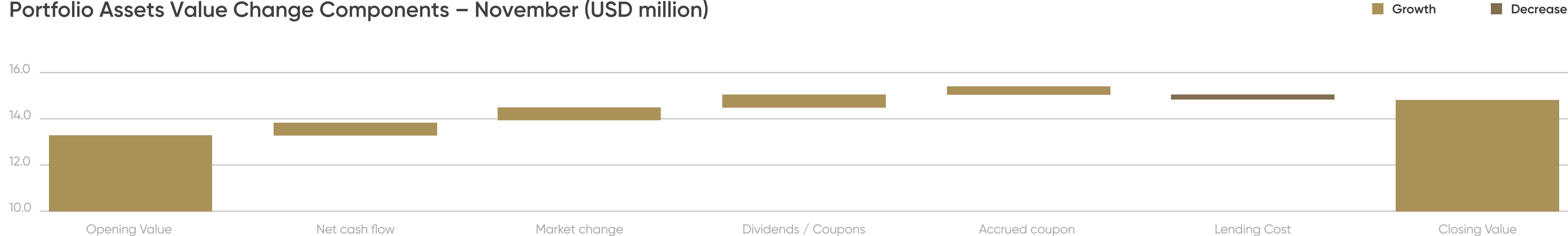
Cash and cash equiv.	10.2%
Fixed income	20.8%
Equities	28.1%
Structured invest.	12.8%
Mutual funds	27.9%

Top 5 Holdings

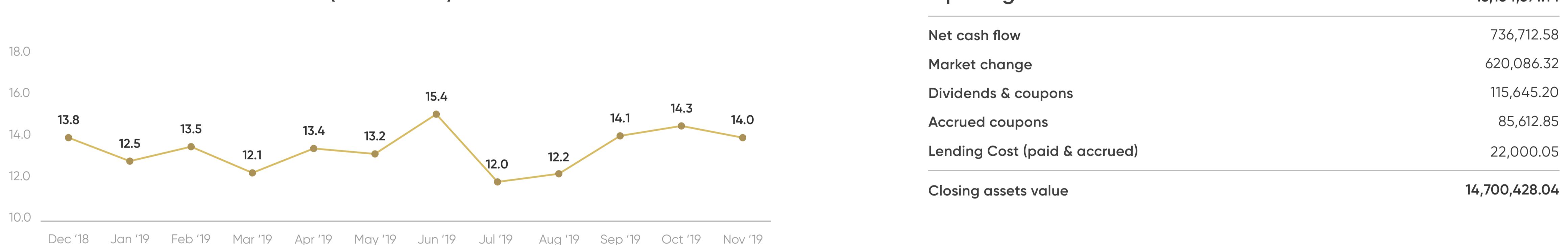
Security	Asset class	Value (USD)	%
Frank TP INV BD-A DE1234425678	• Mutual Funds	2,877,204	10.20
Aberdeen GL SL EMMK BD A1 GB1234426578	• Mutual Funds	1,773,008	6.28
Schroder ISF Global Dividend NL1234425678	• Mutual Funds	1,765,799	6.26
Alpha Star Holding III 6.25 2022 US1234425678	• Fixed Income	1,765,446	6.26
Turkiye IS Bankasi 6.125 2024 TU1234425678	• Fixed Income	1,44,220	5.12

Portfolio Value Evolution

Portfolio Assets Value Change Components – November (USD million)

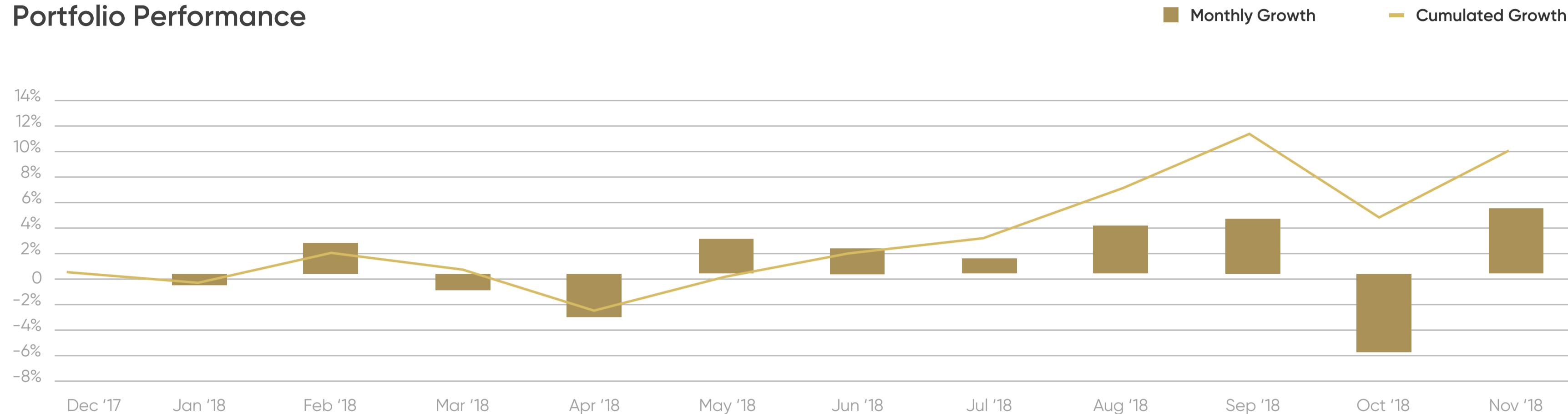


Portfolio Assets Value Evolution (USD million)



Performance

Portfolio Performance



Periodical Performance

Period	Value
1M	2,48%
3M	12,13%
YTD	10,44%
12M	11,52%

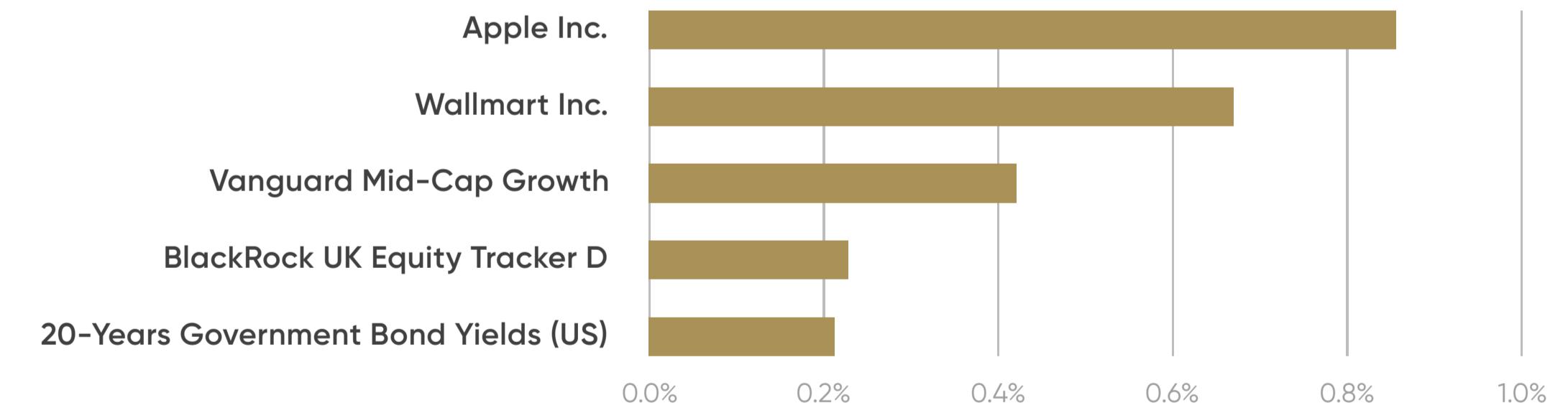
Top 5 Best Performing Securities

01/11/2019 – 30/11/2019

Security	Performance	Gain / Loss (USD)
Apple Inc.	14.28%	49,400.00
Ford Motor Company	7.22%	4,480.00
ACS US Equity Tracker Fund	4.80%	12,000.00
SSgA UK Equity Tracker Fund	4.63%	11,570.00
BlackRock UK Equity Tracker D	4.44%	13,325.00

Best Contributors

01/11/2019 – 30/11/2019



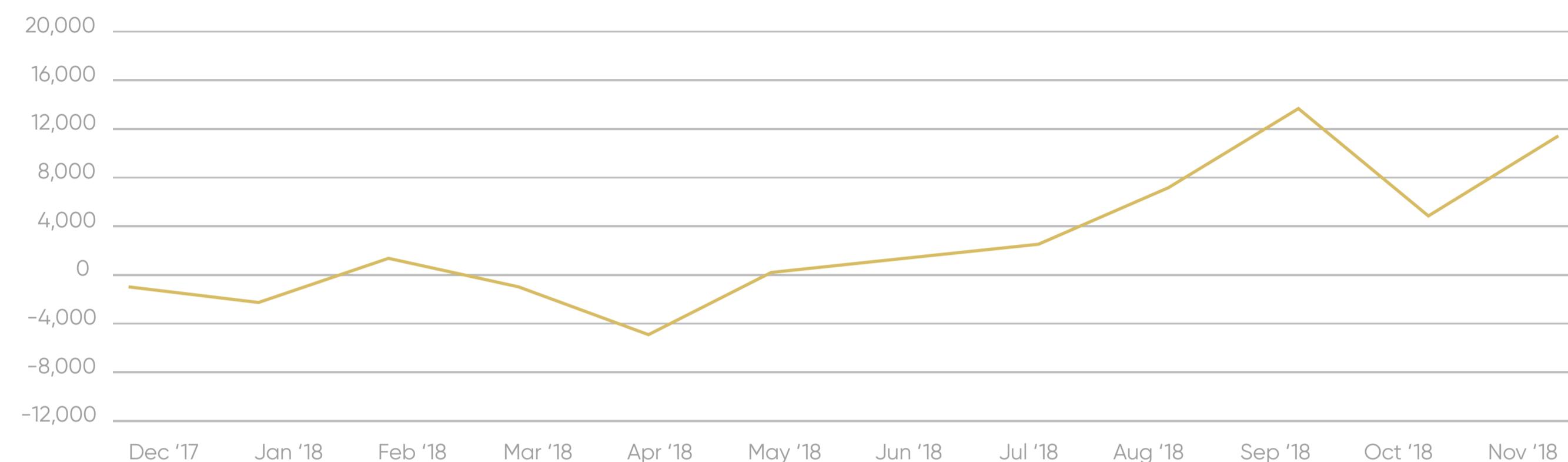
Upcoming Events

Upcoming Cash Inflows

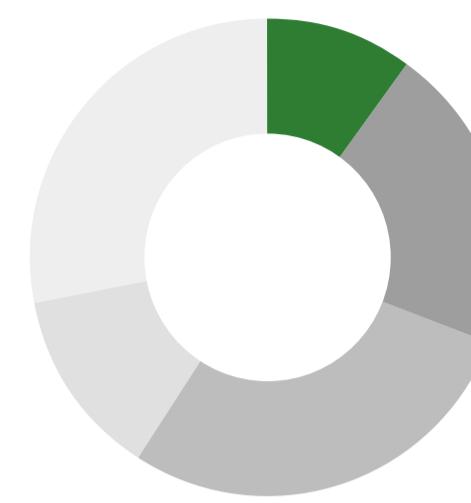
Next ten events

Cash-flow	Expected value (USD)
Maturity France 10-Years Yield	10,894.56 Dec 2, 2018
Dividend GE Company	2,456.05 Dec 10, 2018
Maturity Germany 10-Years Yield	20,450.44 Dec 11, 2018
Interest Deposit 6M (Libor+0,5%)	2,456.05 Dec 22, 2018
Interest 20-years Government Bond Yields (US)	20,804.05 Jan 2, 2018
Maturity France 10-Years Yield	10,894.56 Dec 2, 2018
Dividend GE Company	2,456.05 Dec 10, 2018
Maturity Germany 10-Years Yield	20,450.44 Dec 11, 2018
Interest Deposit 6M (Libor0,5%)	2,456.05 Dec 22, 2018
Interest 20years Government Bond Yields (US)	20,804.05 Jan 2, 2018

Cash Inflow Schedule



Cash & Cash Equivalents



Cash and cash equiv.	20.2%
Fixed income	20.8%
Equities	28.1%
Structured invest.	12.8%
Mutual funds	27.9%

Cash & cash equivalents

Cash & deposits	Account number	Account currency	Balance	Exchange rate	Balance (USD)	Accrued interest (USD)	Maturity
Cash	• AE70 3312 3456 7890	EUR	685,890.00	1.1100	• 761,337.00		
Cash	• AE70 3312 3456 4320	USD	750,750.00	1.0000	• 350,750.00		
Deposit 3M 2,5%	• AE70 3312 3270 0500	AED	475,000.00	0.2700	• 128,250.00	989.58	• 20 019
Deposit 6M (LIBOR+0,5%)	• AE70 3312 3256 7080	AED	502,000.00	0.2700	• 135,540.00	1,045.83	• 30 Apr 2019
Deposit 6M+6M 3% +1%	• AE70 3312 3280 3540	USD	620,000.00	1.0000	• 120,000.00	321.58	• 30 Nov 2019
						1900	200

Loans & Overdrafts

Type of loan	Account number	Account currency	Interest rate	Limit assigned	Limit utilised	Exchange rate	Balance (USD)	Accrued interest (USD)	Maturity
Loan 1 (Lombard)	• AE78 9978 8776 7015	USD	LIBOR 3M + 1.5%	200 000	40 000	1	• 160 000	2 000	• 15 025
Loan 2 (Mortgage)	• AE87 9844 5477 7999	AED	EURIBOR 6M + 1%	300 000	75 000	0,2453	• 62 000	1 500	• 14 Dec 2030
Overdraft 1 (SOD)	• AE99 8770 0188 9745	USD	EONIA + 3%	500 000	85 000	1	• 415 000	2 400	• 12 Feb 2035
Overdraft 2 (TOD)	• AE87 8936 6374 5697	AED	IBOR 1M + 0,5%	150 000	35 000	0,2453	• 28 300	700	• 14 020

Fixed Income



Cash and cash equiv.	20.2%
Fixed income	20.8%
Equities	28.1%
Structured invest.	12.8%
Mutual funds	27.9%

Fixed Income

Holding	Purchase date	Notional	Currency	Purchase price	Total invested amount	Market price	Market value	Accrued coupon	Total value	Total coupon paid	Gain / Loss (%)
10 -Years Government Bond Yields (US) DE654458796	• 15 Aug 2020	300,000.00	USD	978.00	293,400.00	992.00	297,600.00	2,900.00	297,900.00	5,300.00	-5,200.00 (-5,4%)
20-Years TIPS DE654458796	• 4 Mar 2022	100,000.00	USD	97.00	97,000.00	98.00	98,000.00	9,800.00	98,000.00	0.00	2,210.00 (-237%)
20-Years Government Bond Yields (US) US1526548796	• 7 May 2025	700,000.00	USD	965.00	675,500.00	982.50	687,750.00	6,850.00	688,200.00	7,350.00	-12,250.00 (-122%)
30-Years Government Bond Yields (US) US2135468465	• 14 Oct 2025	380,000.00	USD	972.00	388,800.00	985.50	394,200.00	3,970.00	394,650.00	7,350.00	-5,400.00 (-85%)
Germany 10-Years Yield DE65494132132	• 11 Dec 2022	750,000.00	EUR	980.00	735,000.00	993.50	745,245.00	6,560.00	745,245.00	11,670.00	-10,125.00 (-17%)
France 10-Years Yield FR6544587967	• 11 Dec 2022	400,000.00	EUR	970.00	388,000.00	983.00	393,200.00	7,530.00	393,200.00	11,210.00	-6,300.00 (-16.63%)
Total (USD)					1,454,700.00		1,477,550.00	1,200.00	1,478,750.00	20,000.00	-25,060.00 (-237.25 %)

Fixed Income



Cash and cash equiv.	20.2%
Fixed income	20.8%
Equities	28.1%
Structured invest.	12.8%
Mutual funds	27.9%

Leveraged Fixed Income

Holding	Purchase date	Notional	Purchase price	Client equity	Leveraged amount (LTV %)	Total invested amount	Market price	Market value	Accrued coupon	Accrued leverage cost	Total value	Total coupon paid	Gain / Loss (%)
ProShares Ultra 20+ Year Treasury US9879654653	• 15 Aug 2020	300,000.00	978.00	68,000.00	32,000.00 (60%)	293,400.00	992.00	297,600.00	150.00	25.00	297,900.00	5,300.00	-5,200.00 (-15.5%)
Direxion Daily 7-10 Year Treasury Bear 3X US5463456578	• 4 Mar 2022	100,000.00	97.00	15,500.00	6,000.00 (60%)	97,000.00	98.00	98,000.00	0.00	10.00	98,000.00	0.00	-2,210.00 (-7%)
ProShares Ultra 7-10 Year Treasury US2132464645	• 7 May 2025	700,000.00	965.00	125,000.00	75,000.00 (66%)	675,500.00	982.50	687,750.00	200.00	10.00	688,200.00	7,350.00	-12,250.00 (-23%)
Total (USD)						1,454,700.00		1,477,550.00	350.00	45.00	1,478,750.00	20,000.00	-25,060.00 (-7.2 %)

Equities

- Equities present value of equities, number of units, value change of assets, paid dividend and gain / loss on equities.

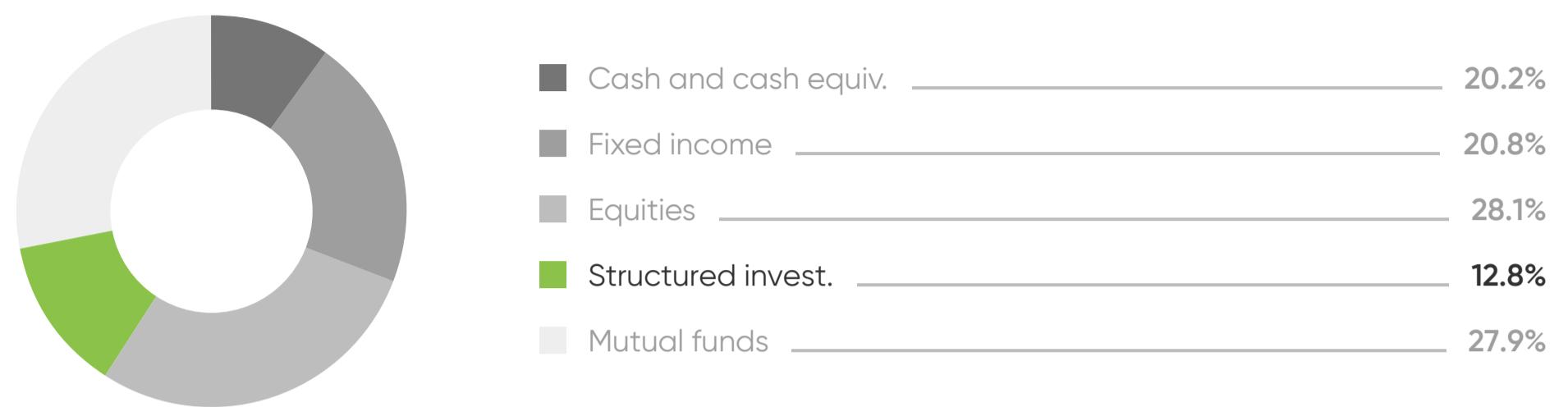


Cash and cash equiv.	20.2%
Fixed income	20.8%
Equities	28.1%
Structured invest.	12.8%
Mutual funds	27.9%

Equities

Holding	Purchase date	Units	Currency	Purchase price	Total invested amount	Market price	Market value	Dividend	Total value	Gain / Loss (%)
Apple Inc. PL8755671258	• 15 Aug 2020	2,000	USD	978.00	293,400.00	992.00	297,600.00	2,900.00	297,900.00	-5,200.00 (-15%)
Ford Motor Company XS7845621458	• 4 Mar 2022	7,000	USD	97.00	97,000.00	98.00	98,000.00	9,800.00	98,000.00	-2,210.00 (-7%)
Walmart Inc. FR7882554122	• 7 May 2025	12,400	USD	965.00	675,500.00	982.50	687,750.00	6,850.00	688,200.00	-12,250.00 (-15.22%)
GE Company US7856785852	• 14 Oct 2025	4,000	USD	972.00	388,800.00	985.50	394,200.00	3,970.00	394,650.00	-5,400.00 (-15%)
BMW DE7895412547	• 11 Dec 2022	9,000	EUR	980.00	735,000.00	993.50	745,245.00	6,560.00	211,670.00	-10,125.00 (-102%)
Loreal IT4531479547	• 11 Dec 2022	7,500	EUR	970.00	388,000.00	983.00	393,200.00	7,530.00	411,210.00	-6,300.00 (-15%)
Total (USD)					1,454,700.00		1,477,550.00	1,200.00	1,478,750.00	-25,060.00 (-127.2 %)

Structured Investment



Structured Investments – Equity Trackers

Holding	Purchase date	Initial investment	Currency	Market price	Market value	Total value	Gain / Loss (%)
ACS US Equity Tracker Fund PL8755671258	• 15 Aug 020	100,000.00	GBP	992.00	297,600.00	297,900.00	-5,200.00 (-15%)
SSgA UK Equity Tracker Fund XS7845621458	• 4 Mar 2022	150,000.00	GBP	98.00	98,000.00	98,000.00	-2,210.00 (-7%)
BlackRock UK Equity Tracker D FR7882554122	• 7 May 2025	100,000.00	GBP	982.50	687,750.00	688,200.00	-12,250.00 (-15.22%)
Goldman Sachs SICAV-GSQuartix US7856785852	• 14 Oct 2025	330,000.00	USD	985.50	394,200.00	394,650.00	-5,400.00 (-15%)
AA Investment Partners Fund DE7895412547	• 11 Dec 2022	440,000.00	USD	993.50	745,245.00	211,670.00	-10,125.00 (-102%)
Total (GBP)					1,477,550.00	1,478,750.00	-25,060.00 (-127.2 %)

Mutual Funds



Cash and cash equiv.	20.2%
Fixed income	20.8%
Equities	28.1%
Structured invest.	12.8%
Mutual funds	27.9%

Mutual Funds

Holding	Purchase date	Units	Currency	Entry level nav	Total dividend paid	Total invested amount	Current nav	Market value	Gain / Loss (%)
Vanguard Diversified Equity PL8755671258	• 15 Aug 020	2,000	USD	300,000.00	992.00	293,400.00	35	297,600.00	-5,200.00 (-15%)
Vanguard Mid-Cap Growth XS7845621458	• 4 Mar 2022	7,000	USD	500,000.00	98.00	97,000.00	27	98,000.00	-2,210.00 (-7%)
BGF Asia Pacific Equity Income Fund FR7882554122	• 7 May 2025	12,400	USD	400,000.00	982.50	675,500.00	12	687,750.00	-12,250.00 (-15.22%)
Fidelity Funds US Dollar Bond Fund US7856785852	• 14 Oct 2025	4,000	USD	300,000.00	985.50	388,800.00	16	394,200.00	-5,400.00 (-15%)
Fidelity Funds Global Health Care Fund DE7895412547	• 11 Dec 2022	9,000	EUR	130,000.00	993.50	735,000.00	27	745,245.00	-10,125.00 (-102%)
Fidelity Euro Cash Fund A-Acc-EUR IT4531479547	• 11 Dec 2022	7,500	EUR	300,000.00	983.00	388,000.00	32	393,200.00	-6,300.00 (-15%)
Vanguard Long-Term Bond Index IT4531479547	• 11 Dec 2022	7,500	EUR	300,000.00	983.00	388,000.00	13	393,200.00	-5,200.00 (-15%)
American Funds Europacific Growth R6 IT4531479547	• 11 Dec 2022	7,500	EUR	300,000.00	983.00	388,000.00	32	393,200.00	-2,210.00 (-7%)
Vanguard Diversified Equity PL8755671258	• 15 Aug 020	2,000	USD	300,000.00	992.00	293,400.00	35	297,600.00	-12,250.00 (-15.22%)
Vanguard Mid-Cap Growth XS7845621458	• 4 Mar 2022	7,000	USD	500,000.00	98.00	97,000.00	27	98,000.00	-5,400.00 (-15%)
BGF Asia Pacific Equity Income Fund FR7882554122	• 7 May 2025	12,400	USD	400,000.00	982.50	675,500.00	12	687,750.00	-10,125.00 (-102%)
Fidelity Funds US Dollar Bond Fund US7856785852	• 14 Oct 2025	4,000	USD	300,000.00	985.50	388,800.00	16	394,200.00	-6,300.00 (-15%)
Fidelity Funds Global Health Care Fund DE7895412547	• 11 Dec 2022	9,000	EUR	130,000.00	993.50	735,000.00	27	745,245.00	-12,250.00 (-15.22%)
Fidelity Euro Cash Fund A-Acc-EUR IT4531479547	• 11 Dec 2022	7,500	EUR	300,000.00	983.00	388,000.00	32	393,200.00	-5,400.00 (-15%)

Mutual Funds

Holding	Purchase date	Units	Currency	Entry level nav	Total dividend paid	Total invested amount	Current nav	Market value	Gain / Loss (%)
Vanguard Diversified Equity PL8755671258	• 15 Aug 020	2,000	USD	300,000.00	992.00	293,400.00	35	297,600.00	-5,200.00 (-15%)
Vanguard Mid-Cap Growth XS7845621458	• 4 Mar 2022	7,000	USD	500,000.00	98.00	97,000.00	27	98,000.00	-2,210.00 (-7%)
BGF Asia Pacific Equity Income Fund FR7882554122	• 7 May 2025	12,400	USD	400,000.00	982.50	675,500.00	12	687,750.00	-12,250.00 (-15.22%)
Fidelity Funds US Dollar Bond Fund US7856785852	• 14 Oct 2025	4,000	USD	300,000.00	985.50	388,800.00	16	394,200.00	-5,400.00 (-15%)
Fidelity Funds Global Health Care Fund DE7895412547	• 11 Dec 2022	9,000	EUR	130,000.00	993.50	735,000.00	27	745,245.00	-10,125.00 (-102%)
Fidelity Euro Cash Fund A-Acc-EUR IT4531479547	• 11 Dec 2022	7,500	EUR	300,000.00	983.00	388,000.00	32	393,200.00	-6,300.00 (-15%)
Vanguard Long-Term Bond Index IT4531479547	• 11 Dec 2022	7,500	EUR	300,000.00	983.00	388,000.00	13	393,200.00	-5,400.00 (-15%)
American Funds Europacific Growth R6 IT4531479547	• 11 Dec 2022	7,500	EUR	300,000.00	983.00	388,000.00	32	393,200.00	-10,125.00 (-102%)
Total (USD)						1,454,700.00		1,477,550.00	-25,060.00 (-127.2 %)

Security Transactions Report

- Transactions and operations for period: Nov 1, 2018 – Nov 30, 2018.
- List of transactions, paid coupon, dividend and interest.

Settlement date	Asset name	Transaction type / order type**/ market	Account No. / transaction No.	Currency	Units / nominal	Price	Total transaction value	Reporting currency value
• Nov 2, 2018	Germany 10-Years Yield Fixed Income	Buy Limit Order, FSE	Acc. 126093212450 Trans. No. 25873345	EUR	200	980.00	196,000.00	200,157.00
• Nov 2, 2018	Goldman Sachs Structured Investments SICAV-GSQuartix Structured Investments – others	Buy Market Order	Acc. 126093256794 Trans. No. 25323455	USD	3200	7.40	23,680.00	23,680.00
• Nov 2, 2018	Maven Inc. and Growth VCT 5 Mutual Funds – SIP	Buy Market Order, Primary Fund Market	Acc. 126093256794 Trans. No. 25875677	GBP	300	35.00	10,500.00	12,600.00
• Nov 8, 2018	Ford Motor Company Equities	Sell Limit Order, NYSE	Acc. 126093212450 Trans. No. 25873345	USD	1300	8.90	-11,570.00	-11,570.00
• Nov 15, 2018	10-Years Government Bond Yields (US) Fixed Income	Coupon Coupon 3%, Q4 2018	Acc. 126093212450 Oper. No. 224758696	USD	300	1.00	300.00	300.00
• Nov 20, 2018	Fidelity Euro Cash Fund A-Acc-EUR Mutual Funds	Sell Market Order, Fund Primary Market	Acc. 126093212450 Trans. No. 246856676	EUR	713	32.25	-22,994.25	-25,794.25
• Nov 21, 2018	Walmart Inc. Equities	Dividend Common stock dividend, 0.10 USD / share	Acc. 126093212450 Oper. No. 29484586	USD	12,400	0.10	1,200.00	1,200.00
• Nov 26, 2018	Apple Inc. Equities	Dividend Common stock dividend, 3.5 USD / share	Acc. 126093212450 Oper. No. 29486790	USD	2000	3.50	7,000.00	7,000.00
• Nov 30, 2018	Deposit 6M+6M 3% +1% Bank deposit	Interest Bank deposit interest, Nov 2018	Acc. 12655733562 Ref. 438674579498	USD	-	-	321.58	321.58
• Nov 12, 2018	20-Years Government Bond Yields (US) Fixed Income	Leverage Cost Payment Leverage participation cost	Acc. 126093212450 Oper. No. 224758841	USD	2000	-	154	154
• Nov 22, 2018	30-Years Government Bond Yields (US) Fixed Income	Leverage Cost Payment Leverage participation cost	Acc. 126093212450 Oper. No. 224158868	USD	700	-	88	88

Glossary

Gain / Loss

The total investment returns on your portfolio, in dollars, over specific time periods "Annualized".

Interest

Payments from such investments as bonds, debentures, GICs, term deposits and cash balances.

Dividends

Paid from common and preferred shares.

Managed fund distributions

From managed investments such as mutual funds, pooled funds and segregated funds.

Other distributions

Paid to you from other investments, such as Income Trusts, Royalty Trusts and Real Estate Investment Trusts (REITs).

Change in market value

The change in what your securities, including cash balances, are worth on the open market over specified time periods.

Total investment return

Calculated after management fees and commissions.

Beginning portfolio review

The market value of your portfolio, including accrued interest, at the beginning of each specified period of time.

Deposits / transfer ins

The value of all cash and/or securities deposited to your portfolio, including currency transfers and cash and/or securities transferred in from other accounts.

Withdrawals / transfer outs

The value of all cash and / or securities withdrawn from your portfolio, including Currency transfers and cash and/or securities transferred out to other accounts.

Foreign exchange rates

The exchange rate used to convert denominated assets into US dollar – appear on your statement when there are security positions in your account.

YTM – Yield To Maturity

This shows you the rate of return on an interest-bearing investment if you hold it to maturity, and takes into account purchase price, coupon rate and value at maturity.

Earning Per Share

Calculated by dividing the company's net income with its total number of outstanding shares.

Maturity Date

The date on which principal amount of the bond will be paid to the investors.

Return

Returns are expressed as a percentage, are calculated on a time-weighted basis and are presented net of the advisory fee and mutual fund fees and expenses.

Purchase price

Original purchase price is used as the cost basis in this report if the data was provided by the client. If no such data was submitted, the cost basis is the actual purchase price. For any assets purchased within the account, the cost basis is the actual purchase price. Short-term gains or losses are based on securities held for one year or less. Long-term gains or losses are based on securities held for more than one year.

Settlement date

The date at which the trade is final, and the buyer must make payment to the seller while the seller delivers the assets to the buyer.

Notional

Notional value is the face value on which the calculations of payments on a financial instrument are determined. It indicates how much money is controlled by a position on a particular financial instrument.

NAV

Net Asset Value per share (NAV) – The current dollar value of a single mutual fund share; also known as share price. The fund's NAV is calculated daily by taking the fund's total assets, subtracting the fund's liabilities, and dividing by the number of shares outstanding. The NAV does not include the sales charge. The process of calculating the NAV is called pricing.

Accrued Coupon

Coupon Payment due on Bond since the last coupon was paid. this will be paid subject to the underlying coupon being paid by the bond issuer.

Accrued Leverage Cost

Accrued Leverage cost is interest accrued in the account till date, but not yet debited to the account.

Accrued interest

The interest due on a bond since the last interest payment was made. The buyer of the bond pays the market price plus accrued interest.

Glossary

Product Risk Rating Matrix

	Maximum portfolio % allowed in each product grade				
	R1	R2	R3	R4	R5
P1	100%	100%	100%	100%	100%
P2	100%	100%	100%	100%	100%
P3		100%	100%	100%	100%
P4			100%	100%	100%
P5				100%	100%

Legend:

- Green box: 100% exposure permitted
- Blue box: 100% exposure permitted for products rated 1 notch higher
- Yellow box: For exposure to products rated 2 notches and above, approval based on client disclaimer
- Purple box: No exposure permitted

Client Risk Profile Description

Rating	Classification	Client Risk Profile Description
R1	Risk Averse	<ul style="list-style-type: none"> You do not wish to take any investment risk, since you are unable to bear any investment loss. Financial products without principal protection are not suitable for you. Products suitable for you will generate income at prevailing interest rates and may not keep pace with inflation. Investment products with risk rating P1 are likely to be suitable for you.
R2	Conservative	<ul style="list-style-type: none"> You are comfortable achieving a low level of return on your investment given the low level of risk exposure The values of products suitable for you can fluctuate and may even fall below the original investment made. In normal market conditions, this fluctuation is expected to be low (although this is not guaranteed), and you are comfortable with this level of fluctuation. Investment products with risk rating P2 or below are likely to be suitable for you.
R3	Balanced	<ul style="list-style-type: none"> You are comfortable achieving a moderate level of return on your investment given the moderate level of risk exposure. The values of products suitable for you can fluctuate and may fall below the original investment. Fluctuation will be higher than that for products that are suitable for investors in lower risk tolerance categories, but not as much as for higher risk tolerance categories. Investment products with risk rating P3 or below are likely to be suitable for you.
R4	Growth	<ul style="list-style-type: none"> You are comfortable achieving a high level of return on your investment given the high level of risk exposure. The values of products suitable for you can fluctuate significantly and may fall quite substantially below the original investment made, including possible loss of the entire principal invested. You understand the risk/reward trade-off, and are comfortable with this level of fluctuation. Investment products with risk rating P4 or below are likely to be suitable for you.
R5	Aggressive Growth	<ul style="list-style-type: none"> You are comfortable maximizing your return on investment given the very high level of risk exposure. The values of products suitable for you can fluctuate dramatically and may fall quite substantially below your original investment, including possible loss of entire principal invested. You understand the risk/reward trade-off and are comfortable with this level of fluctuation. Investment products with risk rating P5 or below are likely to be suitable for you.

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