**Membership Compliance Department**

MEM-COMP/APP/<approval note no.>/<year> <Today’s Date>

**Sub: Charges for non-submission of Daily Margin Trading Reporting for the month of <penalty month-year>**

As per SEBI comprehensive review of Margin Trading Facility, members were intimated to submit Margin Trading Files on a daily basis to the Exchange. The members were intimated to submit the files successfully by 12 pm of the next trading day vide Exchange circular ref. no. NSE/COMP/36350 dated November 22, 2017.

**Charges / Action for non-submission:**

As per the decision taken by the Board in its meeting held on August 03, 2018 the charges prescribed for non-submission of successful Margin Trading Reporting is as follows-

* For one such instance in a month Rs. 1000
* For two to five such instances in a month – Rs. 2000 per day for the number of instances
* For more than five instances in a month-  Withdrawal of Margin Trading Facility

Members were also intimated about the applicable charges for non-submission of Daily Margin Trading Reporting in the circular, NSE/INSP/39732 dated December 21, 2018.

**The current status of non-compliance for the month of <penalty month-year> is as under:**

|  |  |  |
| --- | --- | --- |
| **Category** | **Particulars** | **Count** |
| I | Members who have not done margin trading reporting for one instance | <category1-count> |
| II | Members who have not done margin trading reporting for two to five instances | <category2-count> |
| III | Members who have not done margin trading reporting for more than five instances | <category3-count> |

**Category I** – Members who have not done margin trading reporting for one instance and hence charges of Rs. 1000/- are applicable for the below mentioned members:

|  |  |  |  |
| --- | --- | --- | --- |
| **Sr. No.** | **Member Code** | **Member Name** | **Amount (Rs.)** |
|  |  |  |  |

**Category II** – Members who have not done margin trading reporting for two to five instances in a month:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Sr. No.** | **Member Code** | **Member Name** | **Number of instances** | **Amount (Rs.)** |
|  |  |  |  |  |

**Category III** - Members who have not done margin trading reporting for more than five instances in a month:

|  |  |  |  |
| --- | --- | --- | --- |
| **Sr. No.** | **Member Name** | **Number of instances** | **Remarks** |
|  |  |  |  |

If approved, for category I and II, the Enforcement department shall be informed to intimate Finance & Accounts to levy charges as proposed hereinabove.

Please refer Annexure <Annexure Name> for dates on which member has not done margin trading reporting.

Submitted for approval.

<Maker name>

Approved By

<Checker name>