Table 1: Determinants of Newspaper Affiliation

Dependent variable: Dummy for newspaper choosing Republican affiliation

	(1)	(2)	(3)
Republican vote share	2,000.1355	20,000.2353	10,000.9424
	(10,558,000.0000)	(0.0703)	(0.1021)
Number of Republican incumbents	100	-0.0813	-0.0757
	(0.0124)	(0.0128)	(0.0123)
Number of Democratic incumbents	0.0644	0.0707	0.0644
	(0.0120)	(0.0124)	(0.0120)
Lag Republican vote share			0.2034
			(0.0869)
Instrument with lag vote share?		X	
R2	0.2860	0.2854	0.2871
Number of markets	1336	1336	1336
Number of newspapers	3177	3177	3177

Table 2: Sensitivity of Parameter Estimates to Omitting Unobservables From Model

	Baseline	No Unobservables
Demand parameters		
$\underline{\beta}$	String	-0.13
	(0)	(0)
$\overline{eta}$	1	1
	(0.0664110000)	(0.0528430000)
$\Gamma$	0.2438	0.1532
	(0.0561)	(0.0471)
Supply parameters		
$a_l$	6.5121	6.5974
	(0.8944)	(0.8917)
$\sigma_{\xi}$	0.2005	0.1826
	(0.0267)	(0.0238)

Table 3: Determinants of Equilibrium Diversity

	Markets with	Share of hhlds	Share of hhlds
	diverse	in mkt with	reading
	papers	diverse papers	diverse papers
Baseline	140	0.22	0.036
When choosing affiliation, newspapers:			
Ignore competitors' choices	87	0.14	0.022
Ignore household ideology	208	0.30	0.048
Ignore idiosyncratic cost shocks $(\xi)$	106	0.17	0.030
Owners chosen at random from			
local households and newspaper			
type equals owner type	150	0.23	0.038