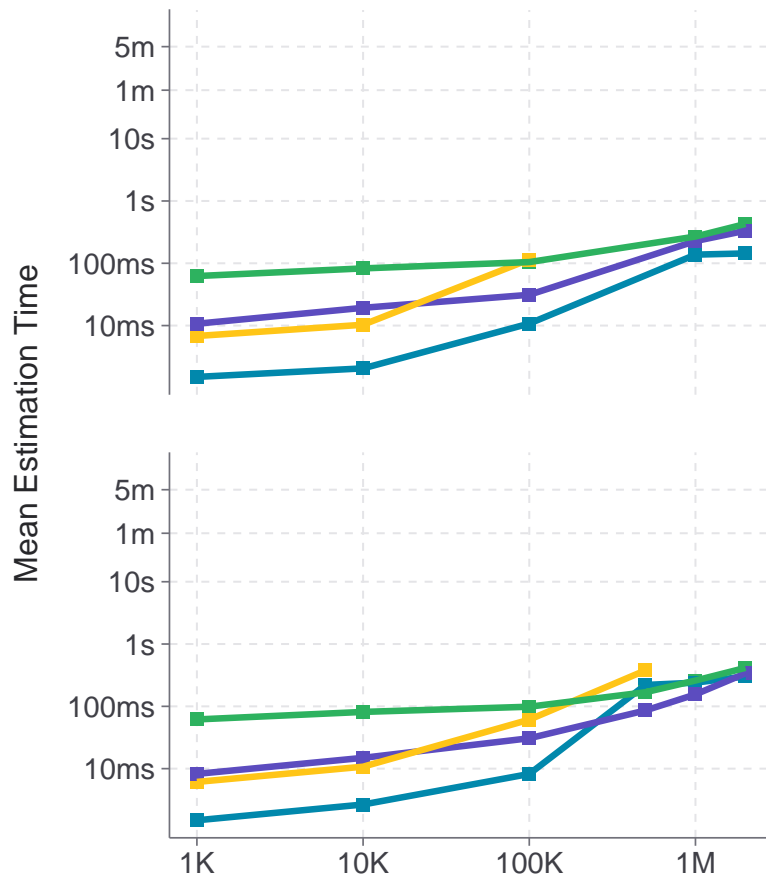
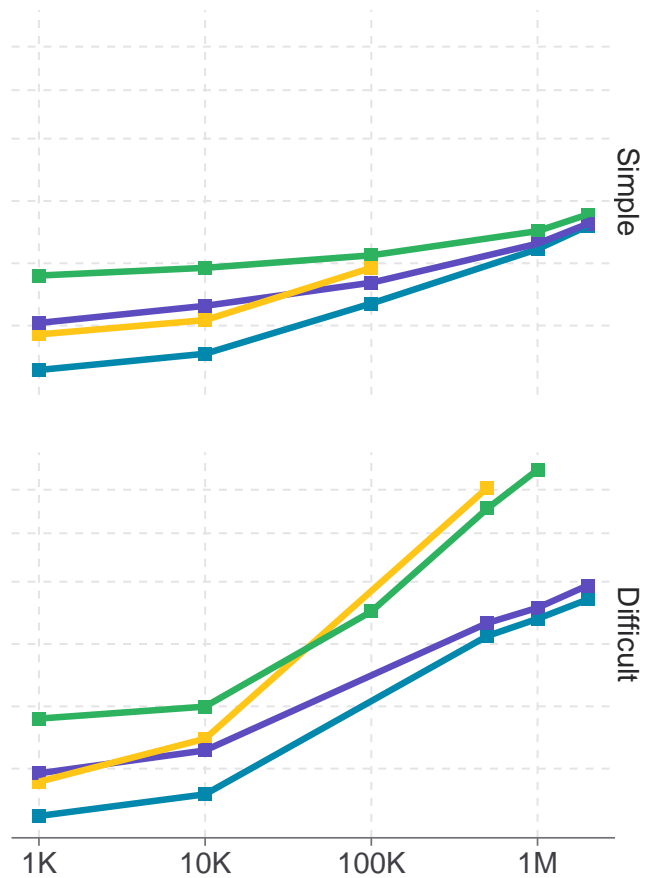


Unit + Time FEs



Unit + Time + Firm FEs



Simple

Difficult

Number of Observations

FixedEffectModels.reg fixest::feols lfe::felm pyfixest.feols