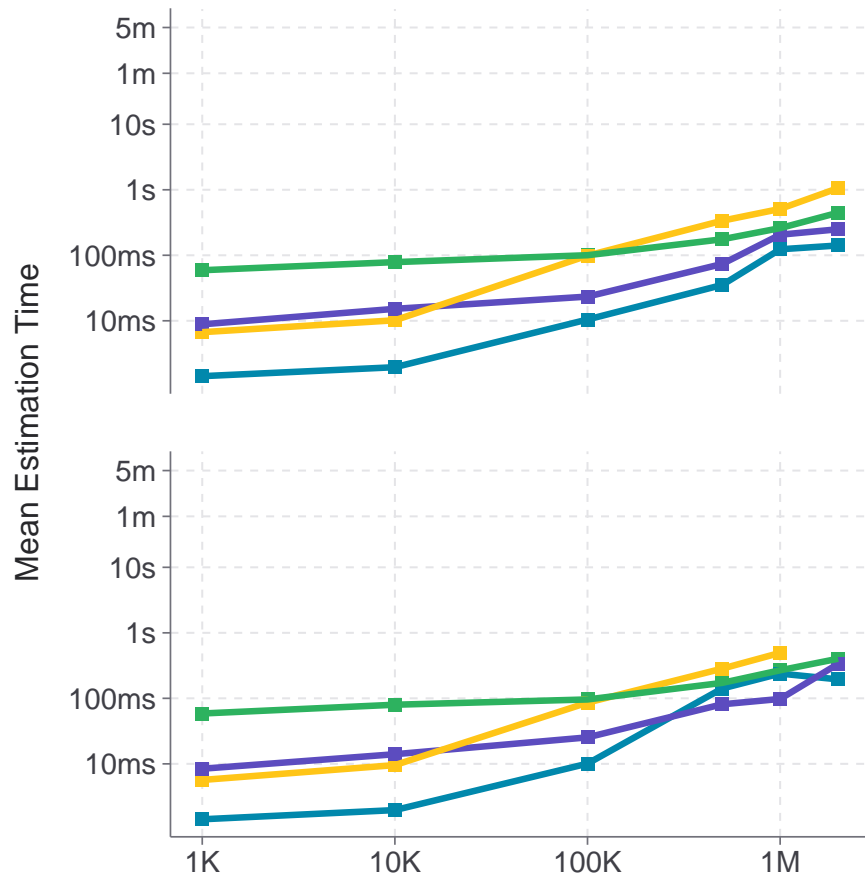
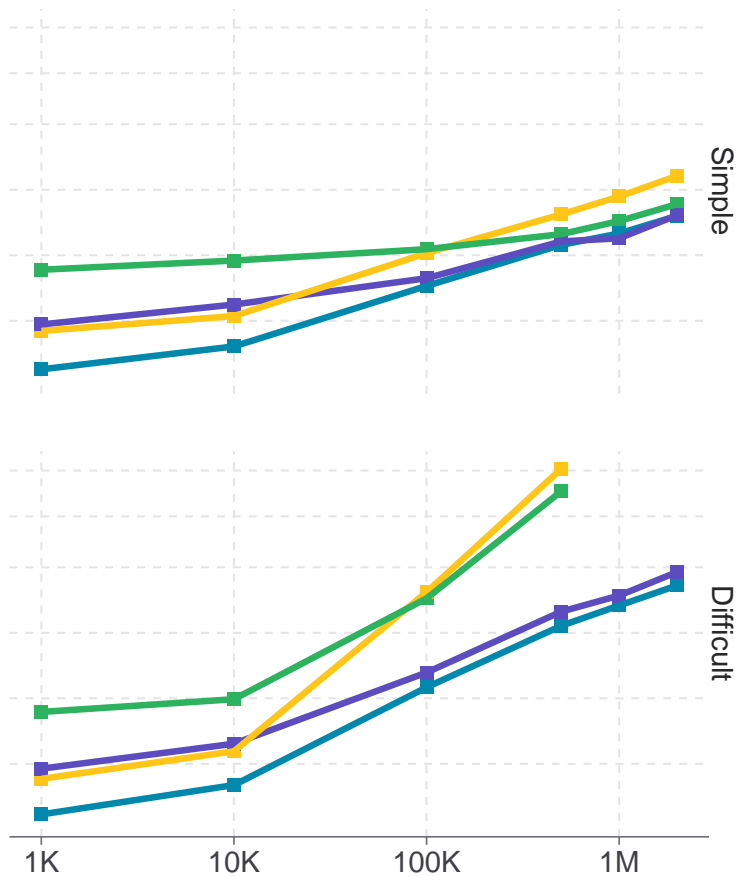


Unit + Time FEs



Unit + Time + Firm FEs



Simple

Difficult

Number of Observations

FixedEffectModels.reg    fixest::feols    lfe::felm    pyfixest.feols