Untitled

Ott and Schneider

December 4, 2014

Key Findings

Table 1: Time Series Elasticities

	Dependent variable:	
	(1)	(2)
Elasticity	-0.035^{***}	0.009^{***}
	(0.009)	(0.003)
Time Trend		0.033^{***}
		(0.0002)
Constant	12.639^{***}	-53.855^{***}
	(0.006)	(0.440)
Observations		70,402
R^2		0.247
Adjusted R^2		0.246
Residual Std. Error		0.081 (df = 70399)
F Statistic		$11,516.240^{***}$ (df = 2; 70399)
Note:		*p<0.1; **p<0.05; ***p<0.01