

How much money will a movie make its opening weekend?

Issues / Motivation:

- 1. Forecasting box office is a challenging problem with many variables relevant to the analysis
- 2. Existing consumer interest measurement methods exist but do not match to box office
 - 1. Consumer survey "first choice" metric provided 3 weeks in advance
- 3. Large portion (15-20%) of a movie's marketing budget spent on digital marketing

Proposal

1. Capture a movie's "digital footprint" and scrape box office information from public sources

 Determine important inputs, design additional features, identify structure in the data, and where necessary conduct clustering and dimension reduction techniques

- 3. Build neural network to predict opening weekend box office performance and movie multiple
 - 1. Compare to other regression models (LR, RFR)

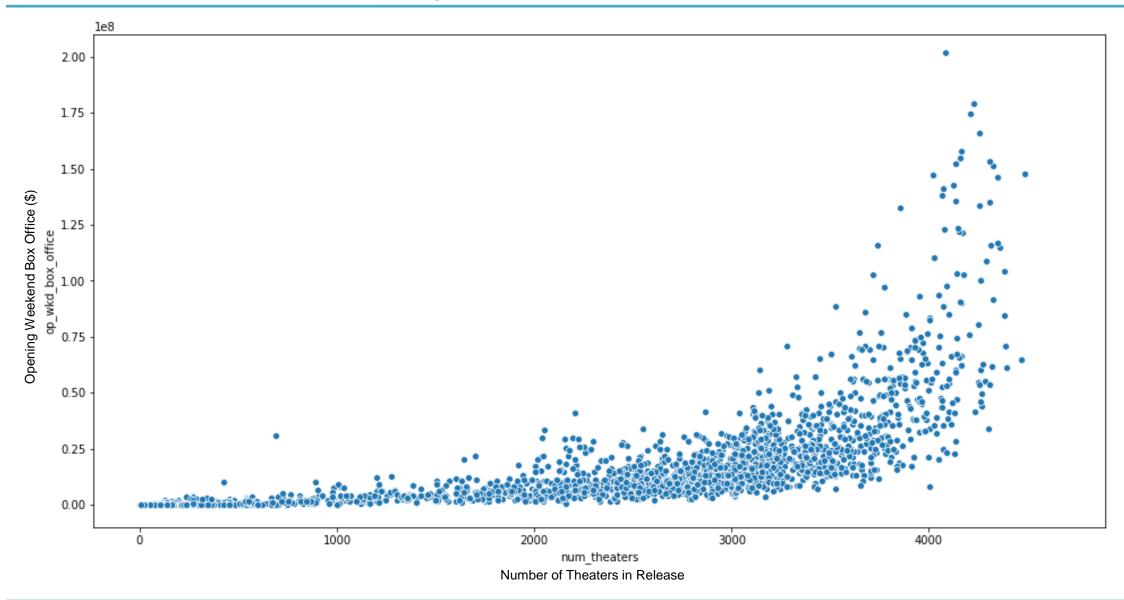
Data sources

Source	Raw Data	Data Rate Limits	Data Collection Duration
TheMovieDB API	 Genres Keywords Production cos./countries Actor credits Popularity (link to YouTube trailers) 	40 requests per every 10 seconds	<1 hour
Youtube API	 Trailer video stats: i. Views ii. Likes iii. Comments iv. Dislikes 	10k units per day (each trailer costs 3 units)	3 days
Box Office Mojo	Box office metricsDistributorRatingNumber of theaters		<1 hour
RottenTomatoes	Critic scoresCritic countsAudience scores		<1 hour
Metacritic	Critic scoresCritic counts		<1 hour

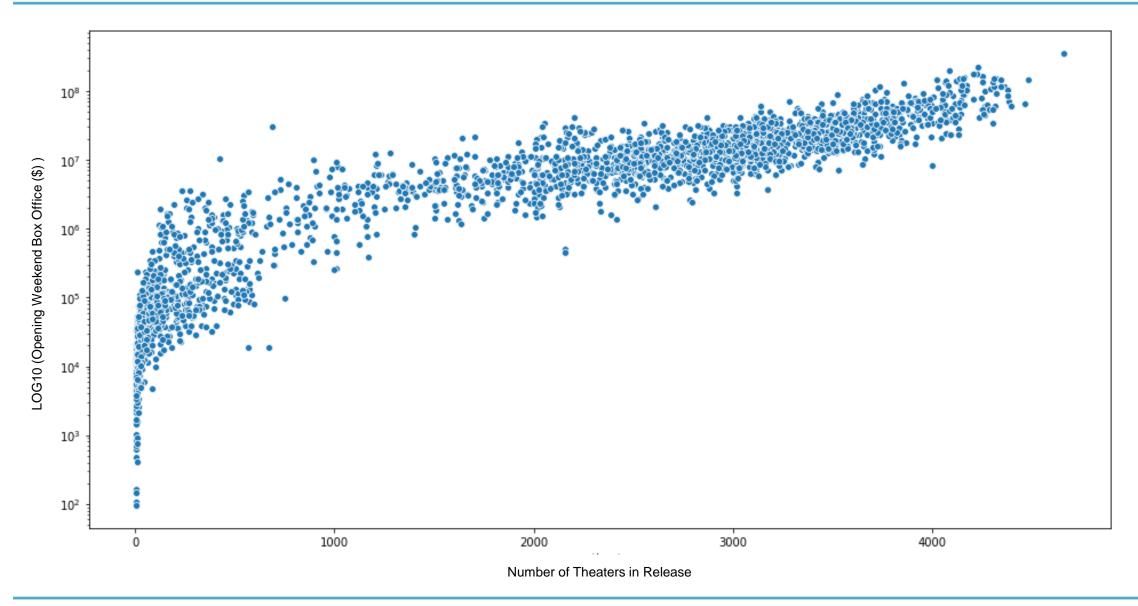
NOTE: Additional data sources were considered (Twitter, Facebook, Google search data), but were prohibitively expensive (Twitter), inaccessible (Facebook), or not scalable (Google).



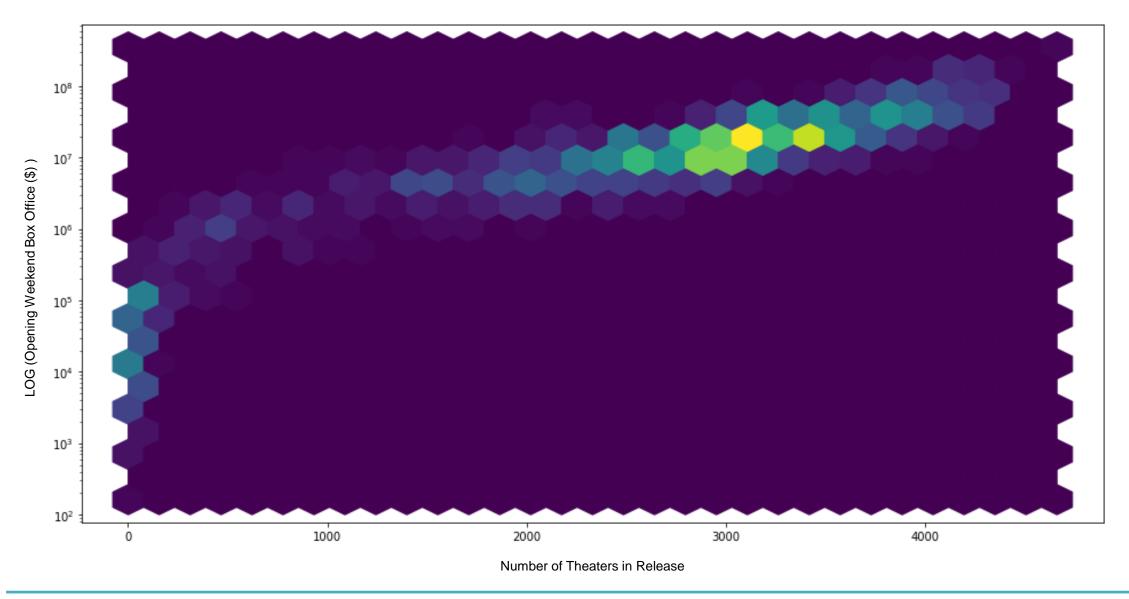
Number of theaters released opening weekend



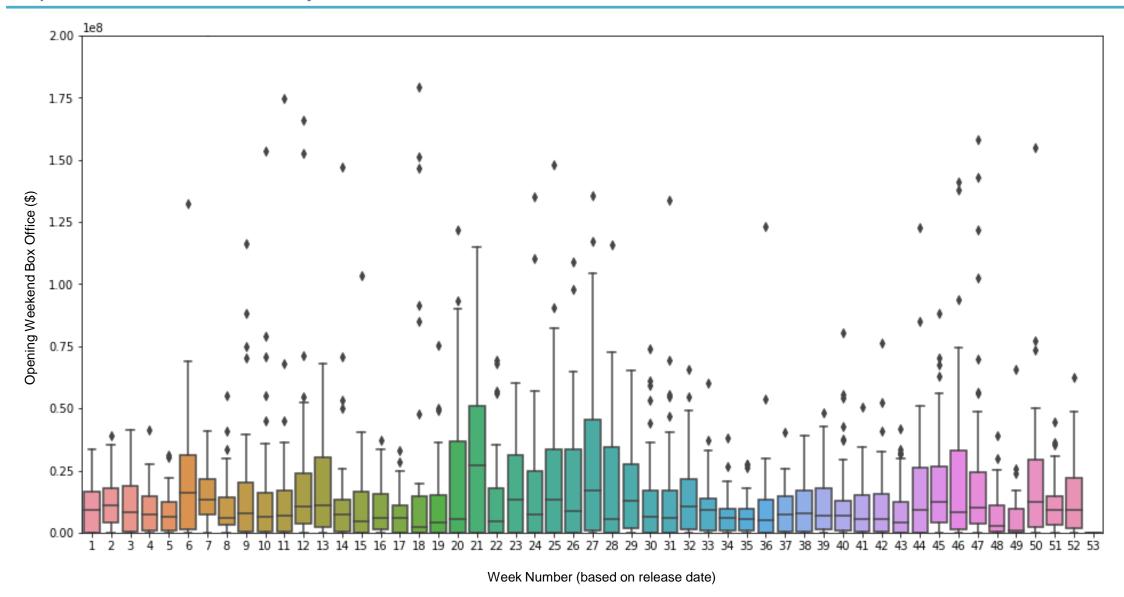
Number of theaters versus log of opening weekend



Density of number of theaters versus log of opening weekend



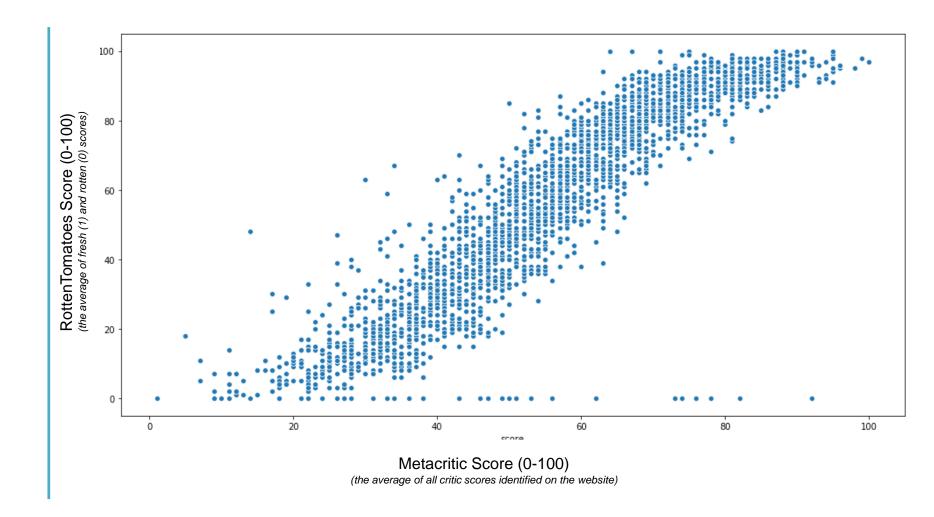
Capture movie seasonality differences via movie release date



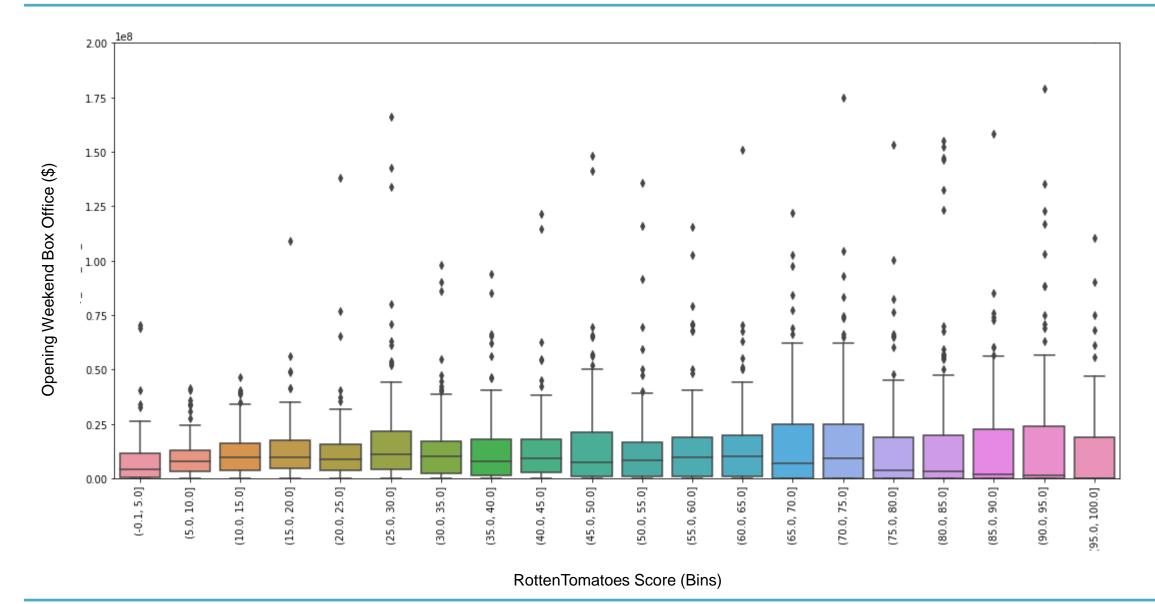
RottenTomatoes vs. Metacritic critic scores

Strong relationship between the two variables, with a slight S-curve identified.

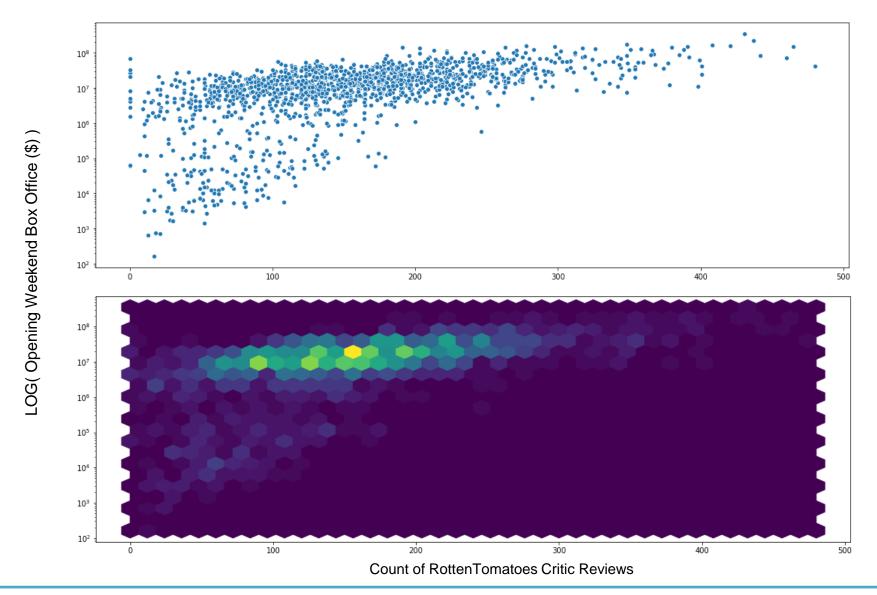
A few outliers that show a divergence between RT and Metacritic scores (i.e. strong score from one source but a much different score from the other source).

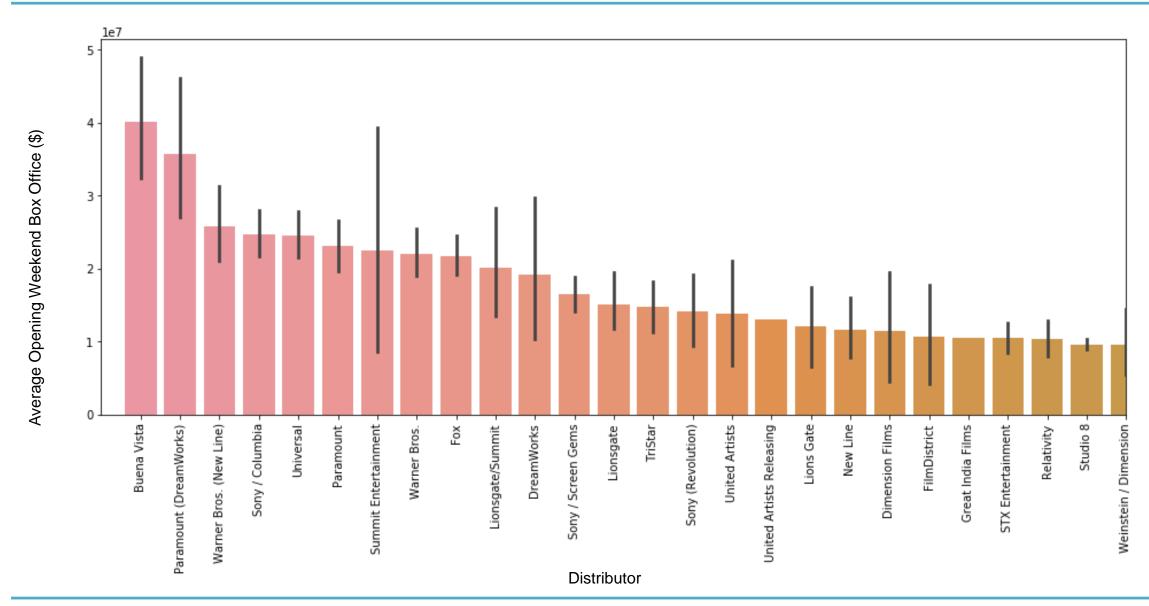


Middling RottenTomatoes scores average higher opening weekend box office



Number of critic reviews another strong indicator of box office performance

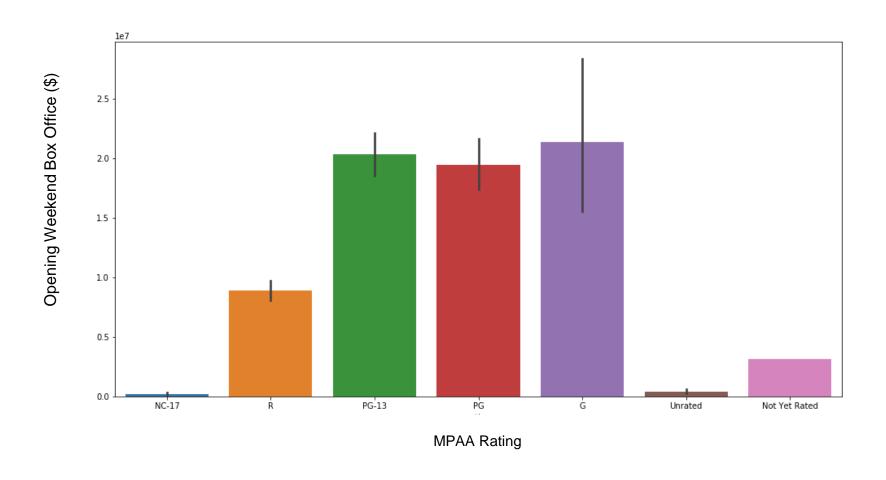




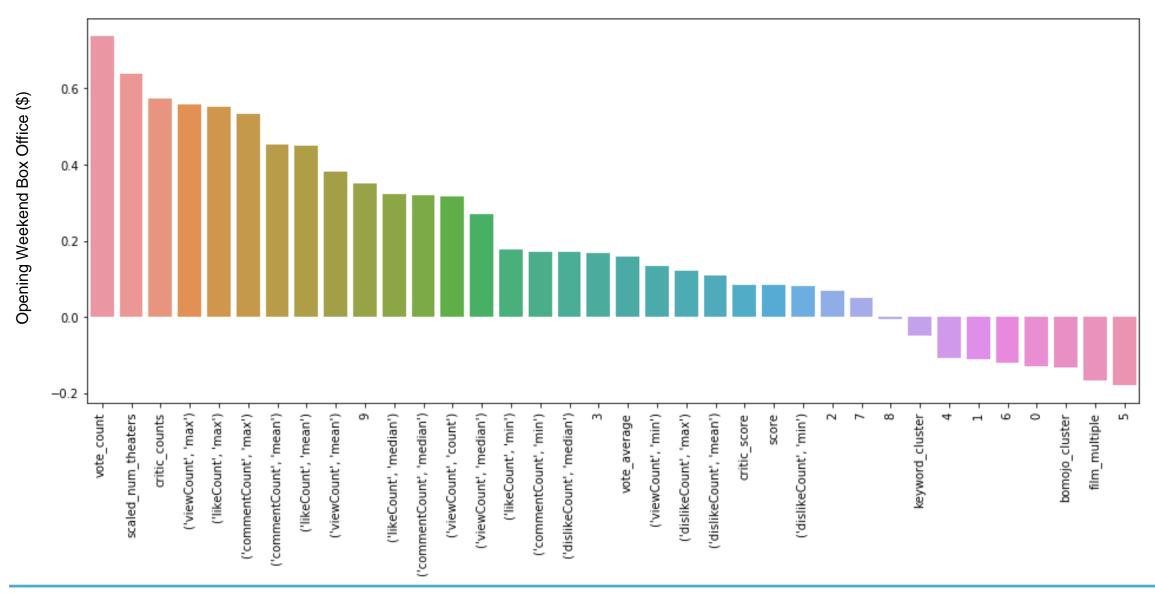
Average box office by rating

Rating is an important categorical variable for some movies

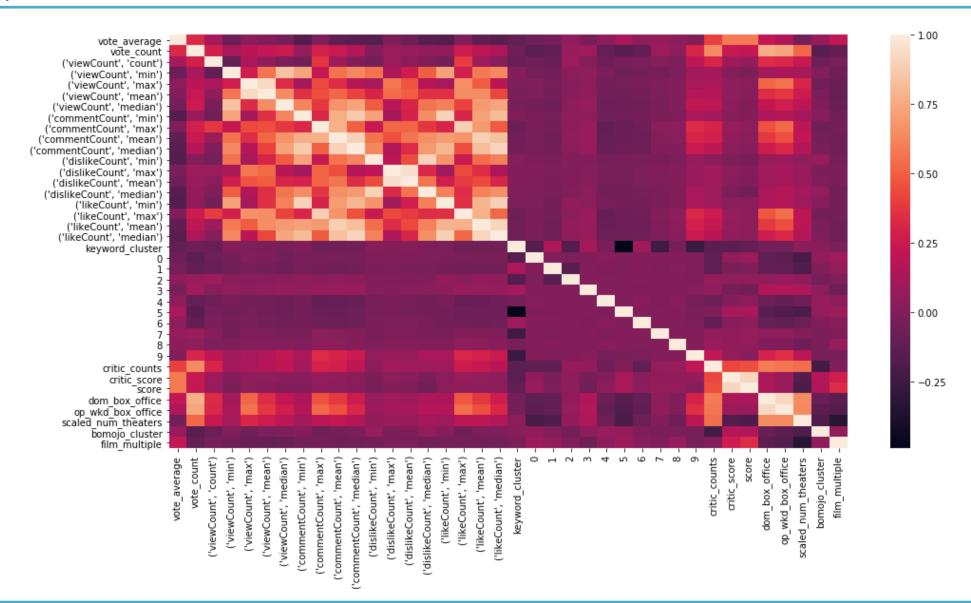
Not surprising to see animated titles (PG and G) having high average box office albeit with a lot of variance



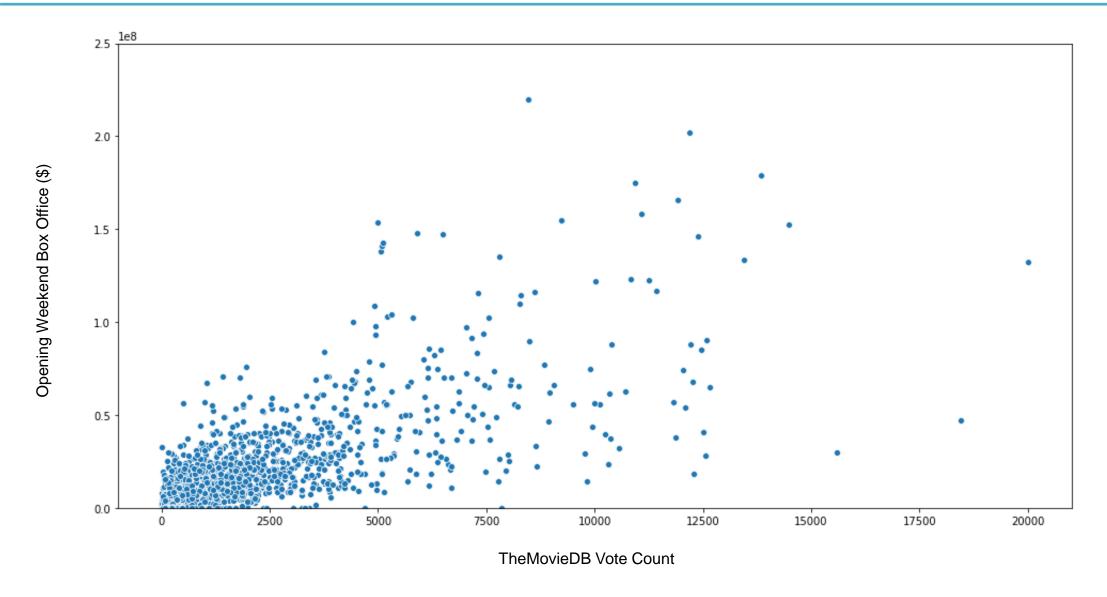
Feature correlation to target variables



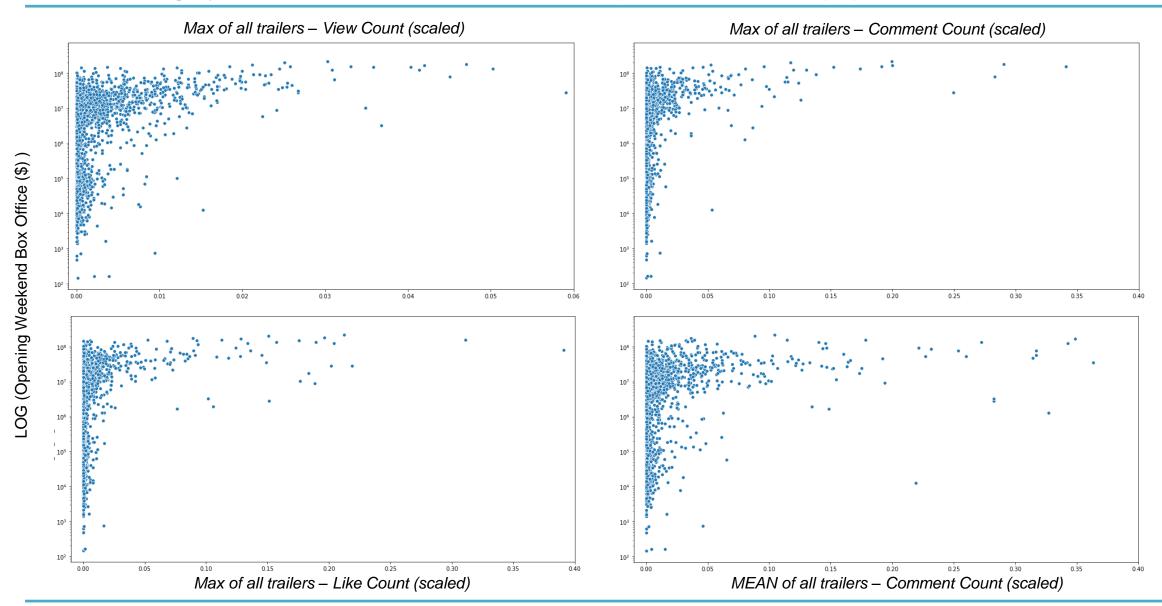
Heatmap for feature correlation



Vote count highly correlated to opening weekend box office



Four most highly correlated variables to box office point to the most popular trailer

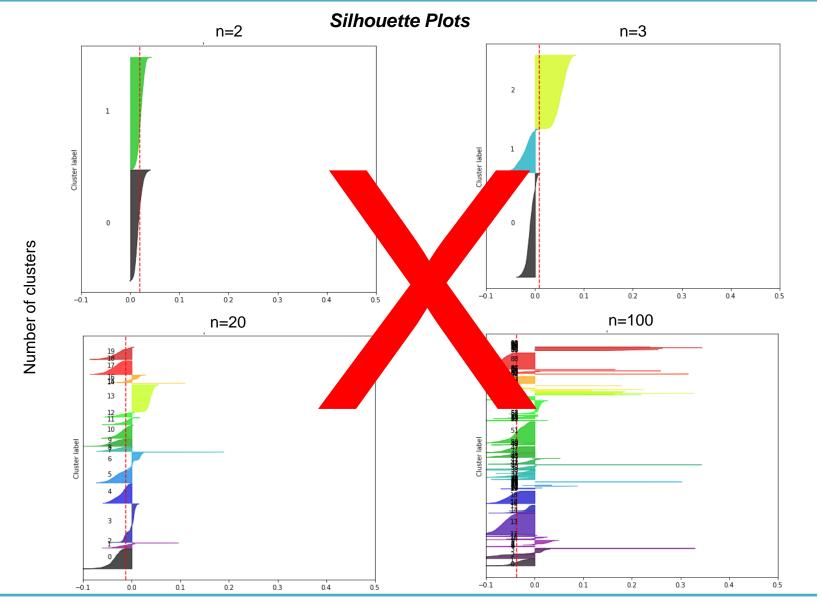


Clustering for feature selection / simplification

Clustering TheMovieDB info based on:

- Genre
- Movie keywords
- Actor credits
- Production company
- Production country

N_clusters	Avg. Silhouette Score
2	0.018689
3	0.008345
4	0.0016428
5	0.001270
10	-0.007432
20	-0.012462
100	-0.037647

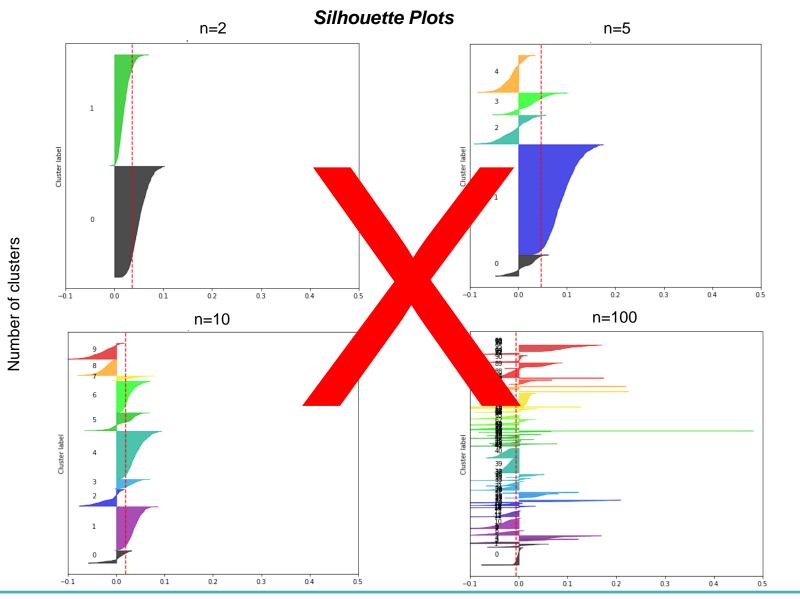


Clustering for feature selection / simplification (cont.)

Clustering TheMovieDB info based on:

- Genre
- Movie keywords (removed production companies and countries)

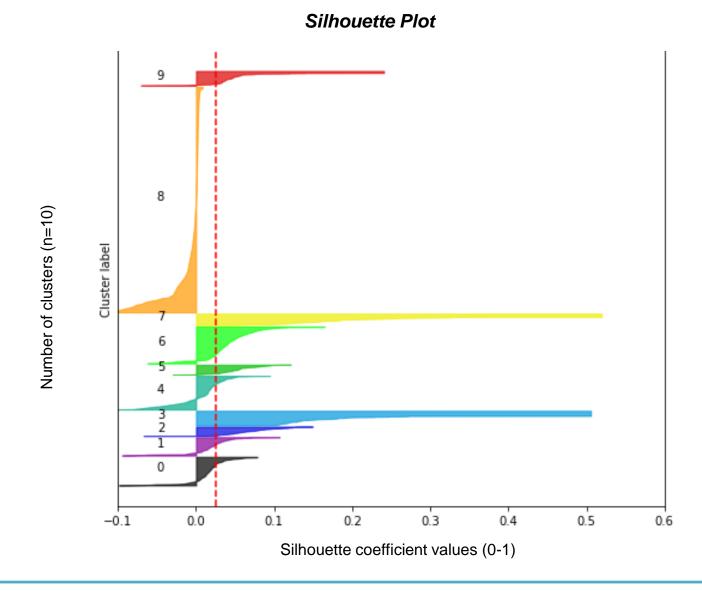
Avg. Silhouette Score
0.035881
0.023160
0.021300
0.046275
0.018956
0.001371
-0.007013
-0.005524



TF-IDF plus clustering of movie keywords for feature reduction

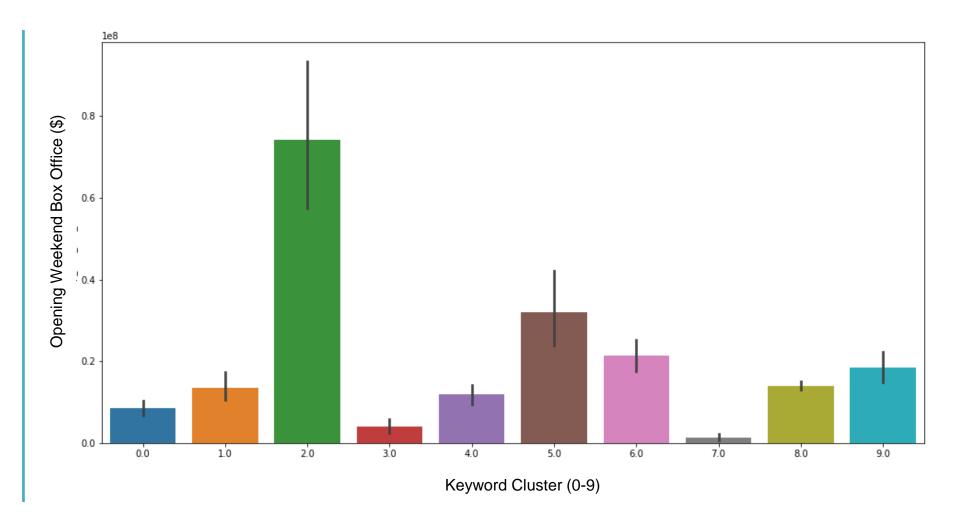
First, TF-IDF the movie keywords, and then try to cluster into similar movies (removed genre, production companies and countries)

N_clusters	Avg. Silhouette Score
2	0.011560
3	0.013441
4	0.019353
5	0.019337
10	0.025076
20	0.030117
30	0.032828
40	0.033914
60	0.039980
80	0.042031
100	0.007253

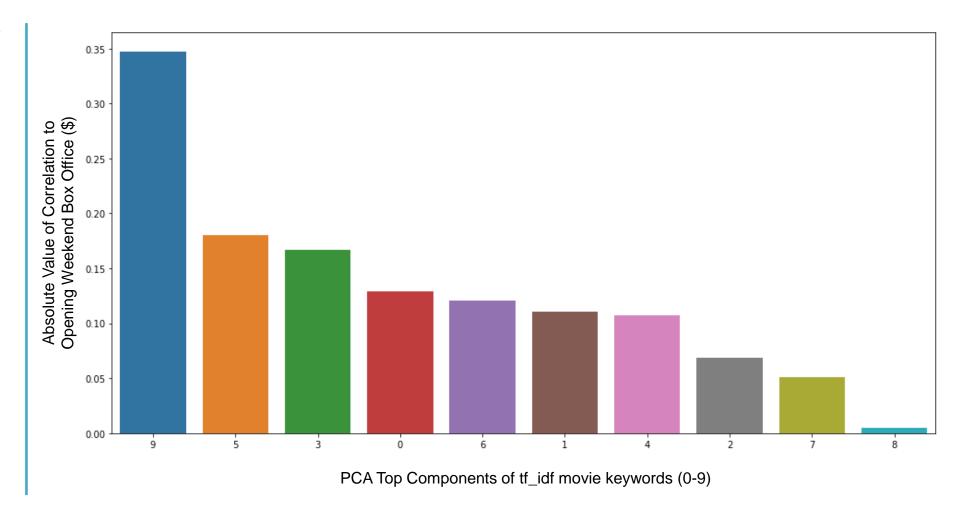


Keyword clustering identifies differences in box office performance

Despite relatively low silhouette scores for keyword clustering, the clusters do seem to have identified structure in the data because the box office performance in the clusters all seem quite different with also differing levels of variance.



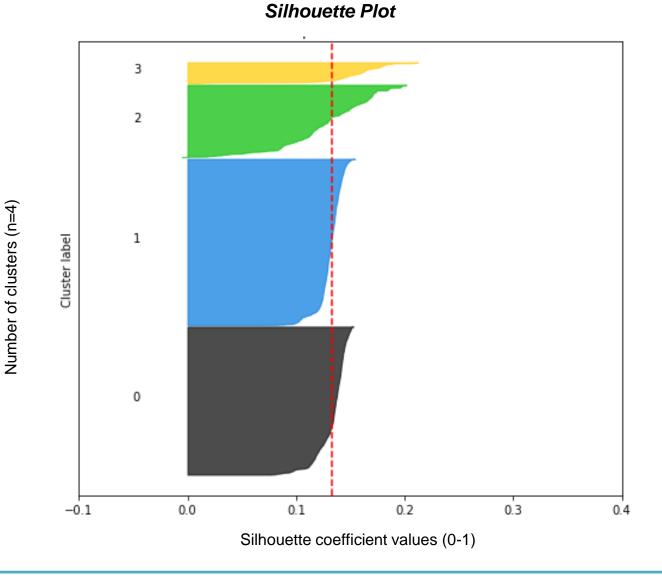
Graph shows the absolute value of the correlation of each of the top 10 components to target variable (opening weekend box office)



Clustering BOMOJO info based on:

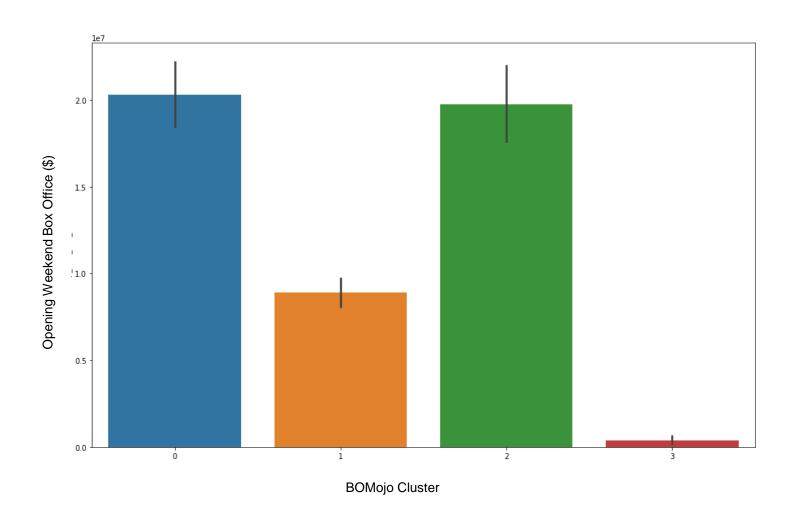
- Genre
- Rating
- Distributor
- Week of release
- Number of theaters (scaled)

N_clusters	Avg. Silhouette Score
2	0.096590
3	0.125122
4	0.132554
5	0.089168
6	0.058371
7	0.065418
8	0.070180
9	0.073333
10	0.065304

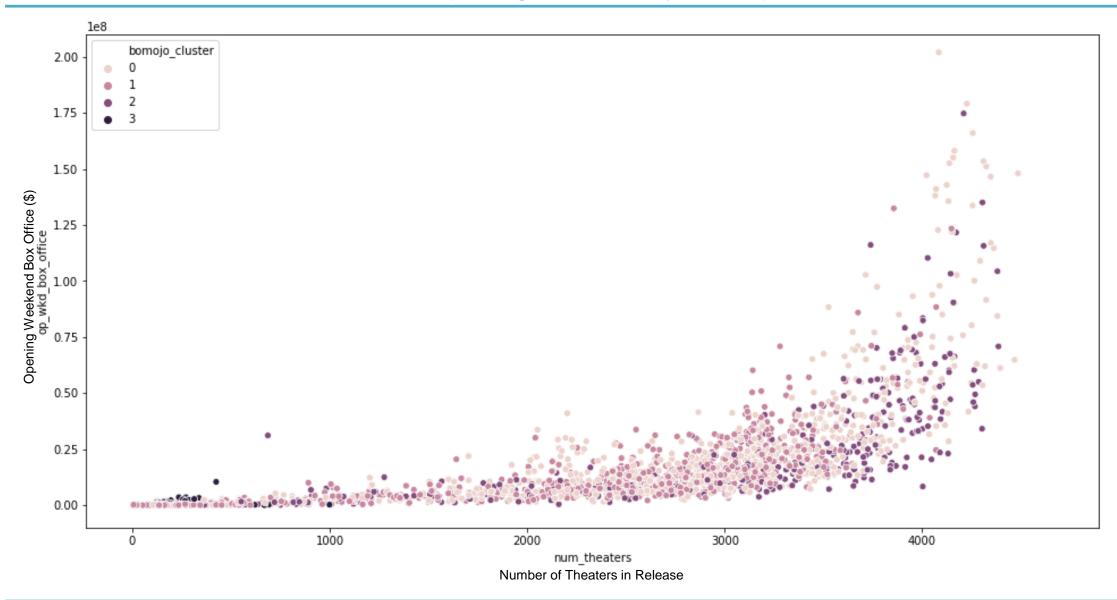


Comparing box office profiles of BOMojo clusters

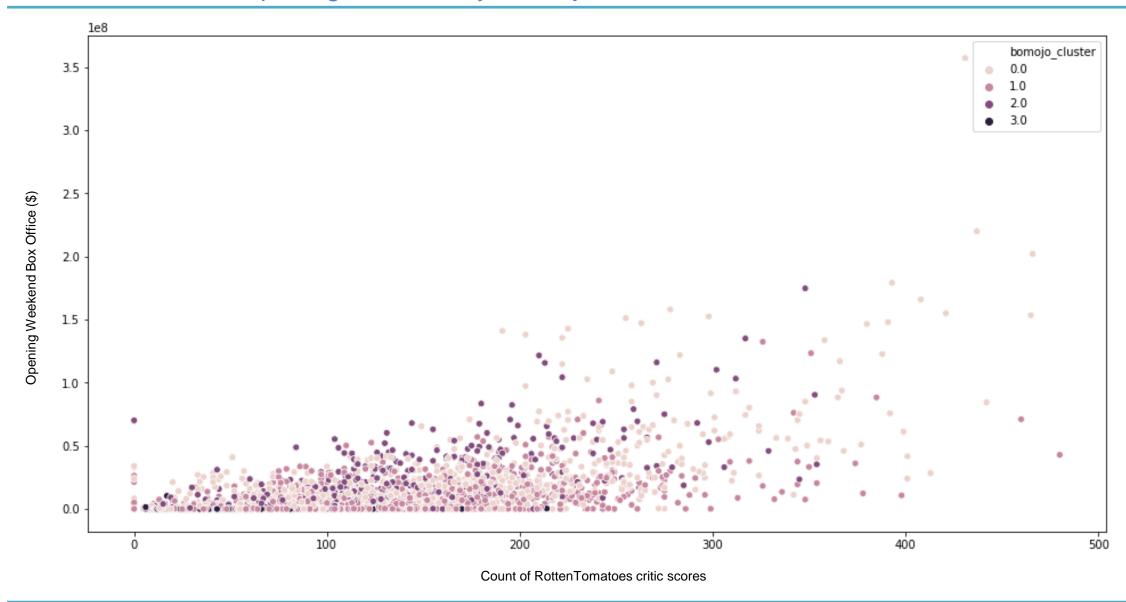
Some differentiation between clusters 1 and 3, not much differentiation between clusters 0 and 2



Number of theaters released versus opening weekend by BOMojo cluster



Critic counts versus opening weekend by BOMojo cluster



Data Sources

The Movie DB API

Google /Youtube API

RottenTomatoes

Metacritic

Box Office Mojo

Exploration

Bar plots to visualize categorical against output

Scatter plots for feature to output comparison

Correlation matrices / graphs

Hexbin diagrams to identify density

Features

Scaling continuous features (theaters, etc.)

Seasonality (week number)

Genre / Keyword / Production Co.
Clustering

Genre / Keyword Clustering

Keyword tf_idf clustering

Keyword tf_idf PCA

Modeling

Predictors:

Opening weekend box office

Movie multiple

Algorithms:

Neural Network

Random Forest Regression

Linear Regression



Train, test split of 15%

Did not have enough data (~1.8k movies) to do a train, test and holdout split

Input code:

```
from keras.layers import LeakyReLU, PReLU
model = Sequential()
model.add(Dense(128,input shape=input shape,activation='relu'))
model.add(Dense(64))
model.add(PReLU(alpha initializer='zeros'))
model.add(Dense(64))
model.add(LeakyReLU(alpha=.03))
model.add(Dropout(0.1))
model.add(Dense(64))
model.add(LeakyReLU(alpha=.03))
model.add(Dense(64, activation='elu'))
model.add(Dense(64))
model.add(LeakyReLU(alpha=.03))
model.add(Dense(64))
model.add(LeakyReLU(alpha=.03))
model.add(Dropout(0.1))
model.add(Dense(64))
model.add(LeakyReLU(alpha=.03))
model.add(Dense(64))
model.add(LeakyReLU(alpha=.03))
model.add(Dense(64))
model.add(LeakyReLU(alpha=.03))
model.add(Dense(64, activation='elu'))
model.add(Dense(32, activation='elu'))
model.add(Dense(16, activation='elu'))
model.add(Dense(num classes, activation='linear'))
model.summary()
# Compile the model to put it all together.
model.compile(loss='mean absolute error',
              optimizer=RMSprop(lr=0.0005),
              metrics=['mean absolute error'])
```

Model summary:

Layer (type)	Output	Shape	Param #
dense_1 (Dense)	(None,	128)	44800
dense_2 (Dense)	(None,	64)	8256
p_re_lu_1 (PReLU)	(None,	64)	64
dense_3 (Dense)	(None,	64)	4160
leaky_re_lu_1 (LeakyReLU)	(None,	64)	0
dropout_1 (Dropout)	(None,	64)	0
dense_4 (Dense)	(None,	64)	4160
leaky_re_lu_2 (LeakyReLU)	(None,	64)	0
dense_5 (Dense)	(None,	64)	4160
dense_6 (Dense)	(None,	64)	4160
leaky_re_lu_3 (LeakyReLU)	(None,	64)	0
dense_7 (Dense)	(None,	64)	4160
leaky_re_lu_4 (LeakyReLU)	(None,	64)	0
dropout_2 (Dropout)	(None,	64)	0
dense_8 (Dense)	(None,	64)	4160
leaky_re_lu_5 (LeakyReLU)	(None,	64)	0
dense_9 (Dense)	(None,	64)	4160
leaky_re_lu_6 (LeakyReLU)	(None,	64)	0
dense_10 (Dense)	(None,	64)	4160
leaky_re_lu_7 (LeakyReLU)	(None,	64)	0
dense_11 (Dense)	(None,	64)	4160
dense_12 (Dense)	(None,	32)	2080
dense_13 (Dense)	(None,	16)	528
dense_14 (Dense)	(None,	1)	17
Total params: 93,185 Trainable params: 93,185 Non-trainable params: 0	-		

NN epochs and overfitting

500 epochs for training

Average time per epoch: 152.8 us/step

Dropout layers added to reduce overfitting

Could also add additional regularization within the model build

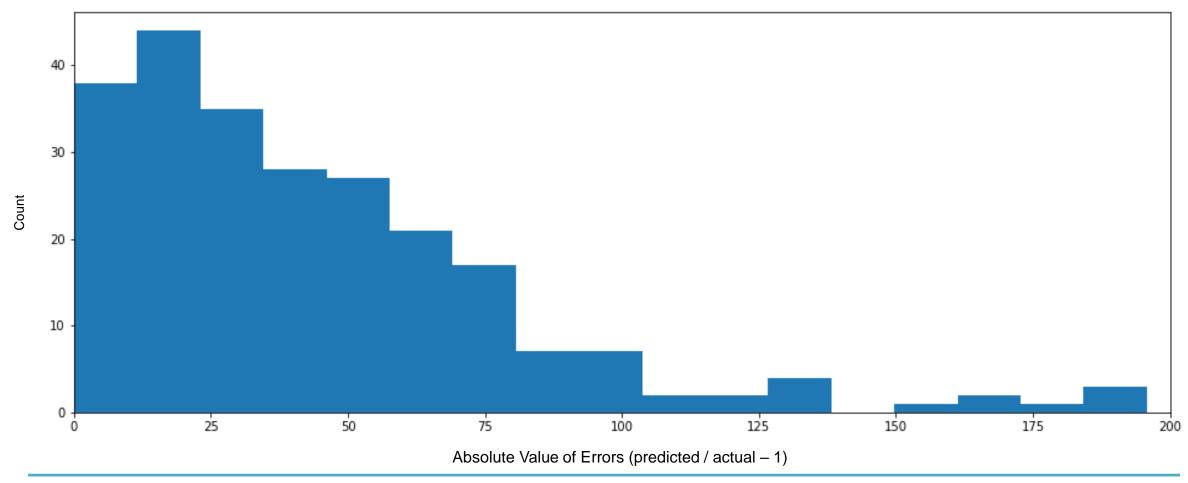
NN Model output (500 epochs)

```
Train on 1453 samples, validate on 257 samples
Epoch 1/500
13186327.6779 - val loss: 9797664.3677 - val mean_absolute error: 9797664.3677
Epoch 2/500
- val loss: 10204777.8881 - val mean absolute error: 10204777.8881
Epoch 3/500
- val loss: 9898101.1089 - val mean absolute error: 9898101.1089
Epoch 496/500
- val loss: 6777911.4786 - val mean absolute error: 6777911.4786
Epoch 497/500
- val loss: 7352383.8249 - val mean absolute error: 7352383.8249
Epoch 498/500
- val loss: 6844232.0136 - val mean absolute error: 6844232.0136
Epoch 499/500
- val loss: 7530954.5700 - val mean absolute error: 7530954.5700
Epoch 500/500
- val loss: 6685626.2354 - val mean absolute error: 6685626.2354
```

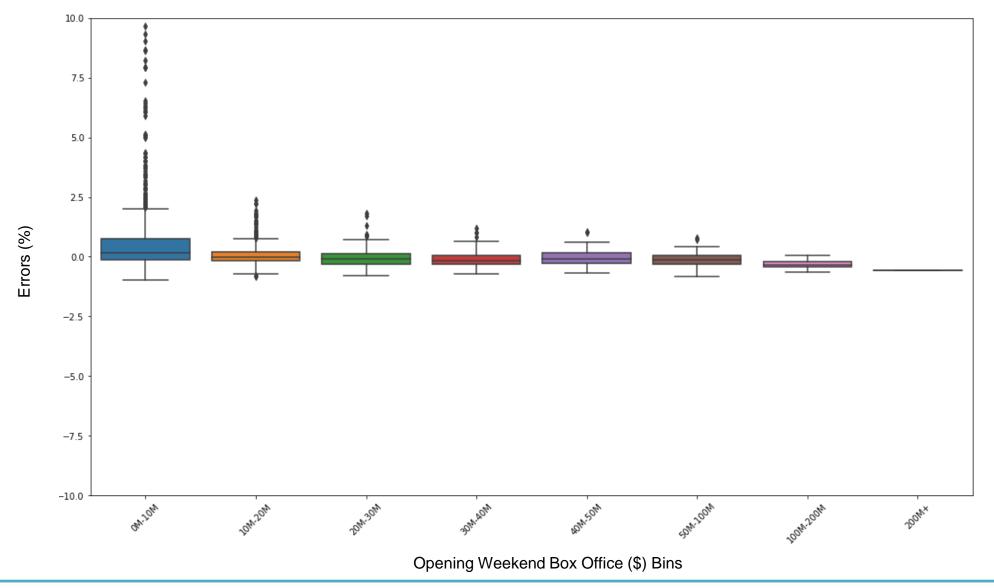
Neural network results and histogram of errors

50% of predictions were within 39% of actual results...

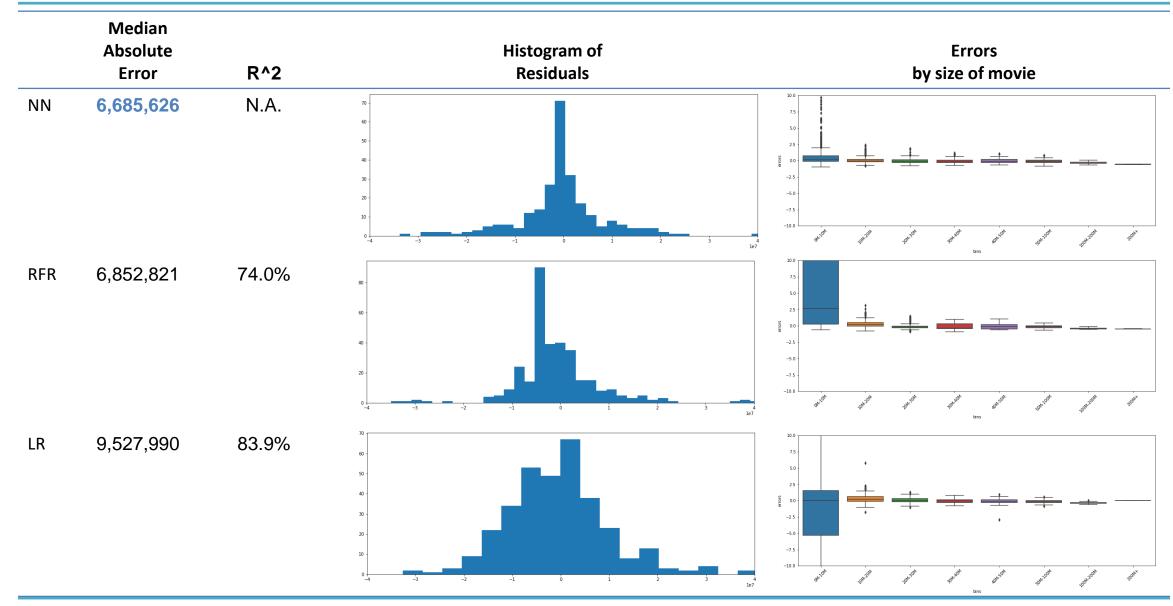
Mean absolute error = 6,685,626



NN much better at predicting movies > \$10M opening weekend



Model comparison – NN vs. Random Forest Regressor vs. Linear Regression



Model comparison – quantiles of results

X% of predictions were within Y% of actual results...

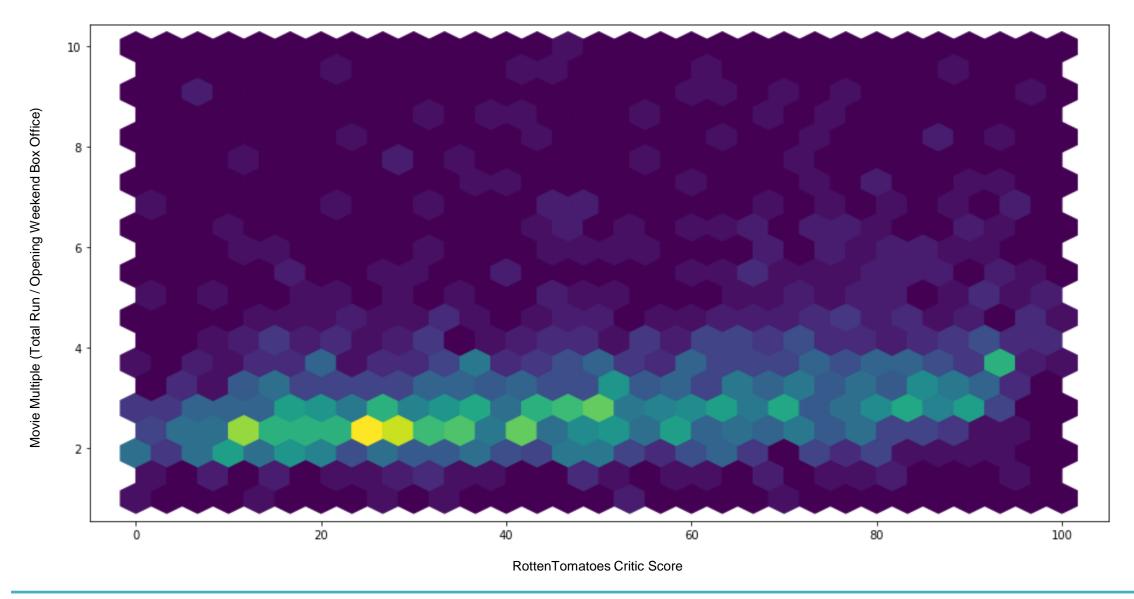
		Errors (%)	
% of Predictions	NN	RFR	LR
10%	6.9%	7.5%	10.7%
20%	15.6%	14.6%	20.0%
25%	19.3%	20.2%	24.6%
<mark>50%</mark>	<mark>39.0%</mark>	<mark>43.3%</mark>	58.6%
75%	68.5%	146.3%	258.9%
80%	76.6%	874.8%	1030.7%
85%	93.6%	3537.2%	2928.6%
90%	134.5%	8665.1%	9311.6%

Moving forward

- More movies spanning more years i.e. more data to train NN
 - Current process is skewed towards more popular and larger movies
 - Potentially find a search metric (similar to Wikipedia pageview data that was not used in the model)
- Add actor credits and awards
 - Need to identify the talents' popularity (star power) and how it might contribute to the success of a movie
- Continue to fine-tune neural network parameters
- GridSearchCV for random forest or linear regression to try and match NN performance



Density of critic score versus movie multiple



Final model features

Input Variables:

- Vote average, count and popularity measure from TheMovieDB
- Trailer view stats:
 - View count, comment count, like count, dislike count
 - Max, min, mean, median
- [All Genres]
- [All Production Countries]
- Keyword cluster
- Keyword PCA features (top 10)
- RottenTomatoes critic review score and counts
- Metacritic score 'score'
- Movie studio / distributor
- TheMovieDB genre
- MPAA Rating
- Release date week number
- Number of theaters (scaled)
- Bomojo cluster (genre, distributor, rating, number of theaters (scaled))

Target Variable:

Opening Weekend box office