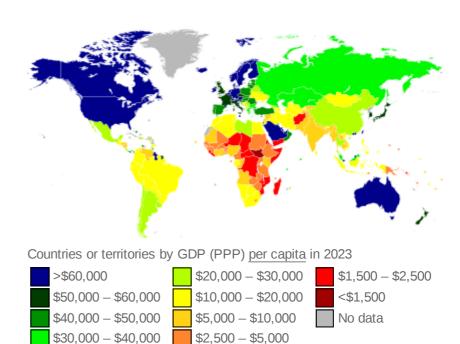


# List of countries by GDP (PPP) per capita



A country's gross domestic product (GDP) at purchasing power parity (PPP) per capita is the PPP value of all final goods and services produced within an economy in a given year, divided by the average (or mid-year) population for the same year. This is similar to nominal GDP per capita, but adjusted for the cost of living in each country.

In 2019, the estimated average GDP per capita (PPP) of all of the countries of the world was Int\$ 18,381. For rankings regarding wealth, see list of countries by wealth per adult.



## Method

The gross domestic product (GDP) per capita figures on this page are derived from PPP calculations. Such calculations are prepared by various organizations, including the <u>IMF</u> and the <u>World Bank</u>. As estimates and assumptions have to be made, the results produced by different organizations for the same country are not hard facts and tend to differ, sometimes substantially, so they should be used with caution.

Comparisons of national wealth are frequently made on the basis of *nominal* GDP and <u>savings</u> (not just income), which do not reflect differences in the <u>cost</u> of living in different countries (*see List of countries by GDP (nominal) per capita*); hence, using a PPP basis is arguably more useful when comparing generalized differences in <u>living standards</u> between economies because PPP takes into account the relative cost of living and the <u>inflation rates</u> of the countries, rather than using only <u>exchange rates</u>, which may distort the real differences in income.

This is why GDP (PPP) per capita is often considered one of the indicators of a country's standard of living,  $\frac{[3][4]}{[4]}$  although this can be problematic because GDP per capita is not a measure of <u>personal income</u>. (*See Standard of living and GDP*.)

GDP (PPP) and GDP (PPP) per capita are usually measured by <u>international dollar</u>, which is a hypothetical currency that has the same purchasing power in every economy as the U.S. dollar in the United States.

## Table

All figures are in current international dollars, and rounded to the nearest whole number.

The table initially ranks each country or territory with their latest available year's estimates, and can be reranked by either of the sources.

\* Nearly all country links in the table connect to articles titled "Income in (country or territory)" or to "Economy of (country or territory)".

# GDP per capita (current international dollar) by country or territory or non IMF members

|    |                        | UN          | IMF      | 5][6] | World I  | Bank <sup>[7]</sup> | <u>CIA<sup>[8]</sup></u> | [9][10] |
|----|------------------------|-------------|----------|-------|----------|---------------------|--------------------------|---------|
|    | Country/Territory      | Region      | Estimate | Year  | Estimate | Year                | Estimate                 | Year    |
| 1  | Ireland*               | Europe      | 145,196  | 2023  | 126,905  | 2022                | 102,500                  | 2021    |
| 2  | Luxembourg*            | Europe      | 142,490  | 2023  | 142,214  | 2022                | 115,700                  | 2021    |
|    | Liechtenstein*         | Europe      | _        | _     | _        | _                   | 139,100                  | 2009    |
| 3  | Singapore*             | <u>Asia</u> | 133,895  | 2023  | 127,565  | 2022                | 106,000                  | 2021    |
| 4  | Qatar*                 | <u>Asia</u> | 124,834  | 2023  | 114,648  | 2022                | 92,200                   | 2021    |
|    | Monaco*                | Europe      | _        | _     | _        | _                   | 115,700                  | 2015    |
|    | Macau*                 | <u>Asia</u> | 89,558   | 2023  | 55,344   | 2022                | 64,800                   | 2021    |
| 5  | United Arab Emirates * | <u>Asia</u> | 88,221   | 2023  | 87,729   | 2022                | 69,700                   | 2021    |
|    | Bermuda*               | Americas    | _        | _     | 95,837   | 2022                | 80,300                   | 2021    |
| 6  | Switzerland*           | Europe      | 87,963   | 2023  | 83,598   | 2022                | 71,000                   | 2021    |
|    | Isle of Man*           | Europe      | _        | _     | _        | _                   | 84,600                   | 2014    |
| 7  | Norway *               | Europe      | 82,655   | 2023  | 114,899  | 2022                | 65,700                   | 2021    |
| 8  | United States *        | Americas    | 80,035   | 2023  | 76,399   | 2022                | 63,700                   | 2021    |
| 9  | San Marino*            | Europe      | 78,926   | 2023  | 59,451   | 2020                | 56,400                   | 2020    |
| 10 | Brunei *               | <u>Asia</u> | 75,583   | 2023  | 69,275   | 2022                | 60,100                   | 2021    |
|    | ★ Hong Kong*           | <u>Asia</u> | 74,598   | 2023  | 69,049   | 2022                | 60,000                   | 2021    |
|    | Cayman Islands *       | Americas    | _        | _     | 74,155   | 2021                | 67,500                   | 2021    |
| 11 | Denmark*               | Europe      | 73,386   | 2023  | 74,005   | 2022                | 58,000                   | 2021    |
| 12 | Taiwan*                | <u>Asia</u> | 73,344   | 2023  | _        | _                   | 50,500                   | 2017    |
| 13 | Netherlands *          | Europe      | 72,973   | 2023  | 69,577   | 2022                | 56,600                   | 2021    |
|    | Falkland Islands *     | Americas    | _        | _     | _        | _                   | 70,800                   | 2015    |
| 14 | Iceland*               | Europe      | 69,779   | 2023  | 69,081   | 2022                | 53,600                   | 2020    |
| 15 | Austria*               | Europe      | 69,502   | 2023  | 67,936   | 2022                | 54,100                   | 2021    |
| 16 | Andorra*               | Europe      | 68,998   | 2023  | _        | _                   | 49,900                   | 2015    |
| 17 | Germany *              | Europe      | 66,132   | 2023  | 63,150   | 2022                | 53,100                   | 2021    |
| 18 | Sweden*                | Europe      | 65,842   | 2023  | 64,578   | 2022                | 53,600                   | 2021    |
| 19 | Belgium*               | Europe      | 65,501   | 2023  | 65,027   | 2022                | 51,700                   | 2021    |
| 20 | Australia*             | Oceania     | 65,366   | 2023  | 62,625   | 2022                | 49,800                   | 2021    |
| 21 | Saudi Arabia*          | Asia        | 64,836   | 2023  | 59,065   | 2022                | 44,300                   | 2021    |
| 22 | Malta*                 | Europe      | 61,939   | 2023  | 55,928   | 2022                | 44,700                   | 2021    |
|    | Gibraltar*             | Europe      | _        | _     | _        | _                   | 61,700                   | 2014    |

| 23 | Finland*                   | Europe      | 60,897 | 2023      | 59,027 | 2022      | 48,800 | 2021                  |
|----|----------------------------|-------------|--------|-----------|--------|-----------|--------|-----------------------|
| 24 | Suyana*                    | Americas    | 60,648 | 2023      | 40,642 | 2022      | 21,900 | 2021                  |
| 25 | Bahrain*                   | Asia        | 60,596 | 2023      | 61,228 | 2022      | 49,400 | 2021                  |
| 26 | <b>■◆■</b> Canada*         | Americas    | 60,177 | 2023      | 58,400 | 2022      | 47,900 | 2021                  |
| 27 | France*                    | Europe      | 58,828 | 2023      | 55,493 | 2022      | 45,000 | 2021                  |
|    | European Union *[n 1]      | Europe      | 56,929 | 2023      | 54,249 | 2022      | 44,436 | 2019                  |
| 28 | South Korea*               | <u>Asia</u> | 56,706 | 2023      | 50,070 | 2022      | 44,200 | 2021                  |
|    | ✓ Jersey *                 | Europe      | _      | _         | _      | _         | 56,600 | 2016                  |
| 29 | United Kingdom*            | Europe      | 56,471 | 2023      | 54,603 | 2022      | 45,000 | 2021                  |
| 30 | Israel*                    | <u>Asia</u> | 54,997 | 2023      | 49,509 | 2022      | 42,100 | 2021                  |
| 31 |                            | <u>Asia</u> | 54,611 | [n 2]2023 | 49,931 | [n 2]2022 | 41,700 | <sup>[n 2]</sup> 2021 |
| 32 | Italy *                    | Europe      | 54,216 | 2023      | 51,865 | 2022      | 41,900 | 2021                  |
| 33 | New Zealand*               | Oceania     | 54,046 | 2023      | 51,967 | 2022      | 42,900 | 2021                  |
| 34 | Kuwait *                   | <u>Asia</u> | 53,037 | 2023      | 58,056 | 2022      | 43,900 | 2020                  |
| 35 | Slovenia*                  | Europe      | 52,641 | 2023      | 50,032 | 2022      | 40,000 | 2021                  |
|    | Guernsey *                 | Europe      | _      | _         | _      | _         | 52,500 | 2014                  |
| 36 | Japan*                     | Asia        | 51,809 | 2023      | 45,573 | 2022      | 40,800 | 2021                  |
| 37 | Czech<br>Republic*         | Europe      | 50,961 | 2023      | 49,946 | 2022      | 40,700 | 2020                  |
|    | Aruba*                     | Americas    | 49,627 | 2023      | 42,698 | 2021      | 38,900 | 2021                  |
| 38 | Spain*                     | Europe      | 49,448 | 2023      | 45,825 | 2022      | 37,900 | 2021                  |
| 39 | Lithuania*                 | Europe      | 49,266 | 2023      | 48,397 | 2022      | 39,300 | 2021                  |
| 40 | Estonia*                   | Europe      | 46,385 | 2023      | 46,697 | 2022      | 38,700 | 2021                  |
|    | Saint Pierre and Miquelon* | Americas    | _      | _         | _      | _         | 46,200 | 2006                  |
| 41 | Poland*                    | Europe      | 45,343 | 2023      | 43,269 | 2022      | 34,900 | 2021                  |
| 42 | Portugal*                  | Europe      | 44,707 | 2023      | 41,452 | 2022      | 33,700 | 2021                  |
| 43 | Bahamas *                  | Americas    | 43,913 | 2023      | 40,379 | 2022      | 30,200 | 2021                  |
| 44 | Hungary *                  | Europe      | 43,907 | 2023      | 41,907 | 2022      | 33,600 | 2021                  |
|    | Puerto Rico*               | Americas    | 43,845 | 2023      | 40,498 | 2022      | 32,600 | 2021                  |
| 45 | Croatia*                   | Europe      | 42,531 | 2023      | 40,380 | 2022      | 31,600 | 2021                  |
| 46 | Oman*                      | Asia        | 42,188 | 2023      | 41,724 | 2022      | 34,300 | 2021                  |
|    | Greenland*                 | Americas    | _      | _         | _      | _         | 41,800 | 2015                  |
| 47 | Romania*                   | Europe      | 41,634 | 2023      | 41,888 | 2022      | 30,800 | 2021                  |
| 48 | Slovakia*                  | Europe      | 41,515 | 2023      | 37,459 | 2022      | 31,900 | 2021                  |

| 49 | C∙ Turkey *                | Asia            | 41,412 | 2023 | 37,274 | 2022 | 31,500 | 2021 |
|----|----------------------------|-----------------|--------|------|--------|------|--------|------|
| 50 | Latvia*                    | Europe          | 40,256 | 2023 | 39,956 | 2022 | 32,100 | 2021 |
| 51 | Panama*                    | Americas        | 40,177 | 2023 | 39,280 | 2022 | 29,000 | 2021 |
|    | Faroe Islands *            | Europe          | _      | _    | _      | _    | 40,000 | 2014 |
| 52 | Seychelles *               | Africa          | 39,662 | 2023 | 35,228 | 2022 | 28,800 | 2021 |
| 53 | Greece*                    | Europe          | 39,478 | 2023 | 36,835 | 2022 | 29,500 | 2021 |
|    | U.S. Virgin Islands *      | Americas        | _      | _    | _      | _    | 37,000 | 2016 |
| 54 | Malaysia*                  | Asia            | 36,847 | 2023 | 33,434 | 2022 | 26,300 | 2021 |
| 55 | Maldives*                  | <u>Asia</u>     | 36,358 | 2023 | 24,772 | 2022 | 18,800 | 2021 |
|    | Sint Maarten (Dutch part)* | Americas        | _      | _    | 41,812 | 2022 | 35,300 | 2018 |
|    | Guam*                      | Oceania         | _      | _    | _      | _    | 35,600 | 2016 |
| 56 | Russia*                    | Europe          | 34,837 | 2023 | 36,485 | 2022 | 28,000 | 2021 |
|    | British Virgin Islands*    | Americas        | _      | _    | _      | _    | 34,200 | 2017 |
|    | Montserrat*                | Americas        | _      | _    | _      | _    | 34,000 | 2011 |
| 57 | Kazakhstan*                | <u>Asia</u>     | 32,688 | 2023 | 30,810 | 2022 | 26,100 | 2021 |
| 58 | Trinidad and Tobago*       | <u>Americas</u> | 32,054 | 2023 | 27,778 | 2022 | 23,000 | 2021 |
| 59 | Bulgaria*                  | Europe          | 32,006 | 2023 | 33,582 | 2022 | 24,400 | 2020 |
|    | New Caledonia*             | Oceania         | _      | _    | _      | _    | 31,100 | 2015 |
| 60 | Saint Kitts and Nevis*     | Americas        | 29,662 | 2023 | 34,052 | 2022 | 26,500 | 2021 |
| 61 | Chile*                     | Americas        | 29,613 | 2023 | 30,209 | 2022 | 25,400 | 2021 |
| 62 | Mauritius *                | <u>Africa</u>   | 29,164 | 2023 | 26,906 | 2022 | 21,000 | 2021 |
| 63 | Uruguay *                  | Americas        | 28,740 | 2023 | 28,842 | 2022 | 22,800 | 2021 |
| 64 | Montenegro *               | Europe          | 27,761 | 2023 | 26,984 | 2022 | 20,600 | 2021 |
| 65 | Argentina*                 | Americas        | 27,261 | 2023 | 26,505 | 2022 | 21,500 | 2021 |
| 66 | Costa Rica*                | Americas        | 26,422 | 2023 | 24,923 | 2022 | 21,200 | 2021 |
| 67 | Dominican Republic *       | Americas        | 25,896 | 2023 | 22,834 | 2022 | 18,600 | 2021 |
| 68 | Serbia*                    | Europe          | 25,432 | 2023 | 23,911 | 2022 | 19,800 | 2021 |
| 69 | Libya*                     | <u>Africa</u>   | 24,599 | 2023 | 23,375 | 2022 | 22,000 | 2021 |
|    | Northern Mariana Islands * | Oceania         | _      | _    | _      | _    | 24,500 | 2016 |
| 70 | Antigua and Barbuda*       | Americas        | 24,012 | 2023 | 25,337 | 2022 | 19,100 | 2021 |
| 71 | Mexico*                    | Americas        | 23,820 | 2023 | 21,512 | 2022 | 19,100 | 2021 |

| 72 | Belarus *                         | Europe        | 23,447 | 2023                  | 22,591 | 2022                  | 19,800 | 2021                  |
|----|-----------------------------------|---------------|--------|-----------------------|--------|-----------------------|--------|-----------------------|
| 73 | China*                            | <u>Asia</u>   | 23,382 | [n 3]2023             | 21,476 | [n 4]2022             | 17,600 | [n 3]2021             |
|    | Curaçao*                          | Americas      | _      | _                     | 22,832 | 2021                  | 20,800 | 2021                  |
| 74 | Thailand*                         | <u>Asia</u>   | 22,675 | 2023                  | 20,672 | 2022                  | 17,100 | 2021                  |
|    | World                             |               | 22,226 | <sup>[]</sup> 2023    | 20,645 | 2022                  | 17,500 | 2017                  |
| 75 | Georgia*                          | Asia          | 21,922 | <sup>[n 5]</sup> 2023 | 20,113 | <sup>[n 5]</sup> 2022 | 15,500 | <sup>[n 5]</sup> 2021 |
| 76 | North<br>Macedonia*               | Europe        | 21,111 | 2023                  | 20,162 | 2022                  | 16,500 | 2021                  |
|    | Turks and Caicos Islands*         | Americas      | _      | _                     | 22,915 | 2022                  | 18,500 | 2021                  |
| 77 | Grenada*                          | Americas      | 20,075 | 2023                  | 16,987 | 2022                  | 13,700 | 2021                  |
| 78 | Turkmenistan*                     | <u>Asia</u>   | 19,974 | 2023                  | 15,625 | 2019                  | 15,000 | 2019                  |
| 79 | Bosnia and Herzegovina*           | Europe        | 19,604 | 2023                  | 20,377 | 2022                  | 15,700 | 2021                  |
| 80 | Iran*                             | <u>Asia</u>   | 19,548 | 2023                  | 18,075 | 2022                  | 12,400 | 2020                  |
| 81 | Armenia*                          | <u>Asia</u>   | 19,489 | 2023                  | 18,942 | 2022                  | 14,200 | 2021                  |
| 82 | Colombia*                         | Americas      | 19,460 | 2023                  | 20,287 | 2022                  | 14,600 | 2021                  |
| 83 | Botswana*                         | <u>Africa</u> | 19,398 | 2023                  | 18,323 | 2022                  | 14,800 | 2021                  |
|    | Saint Martin (French part)*       | Americas      | _      | _                     | _      | _                     | 19,300 | 2005                  |
| 84 | Gabon*                            | <u>Africa</u> | 19,197 | 2023                  | 16,471 | 2022                  | 13,800 | 2021                  |
| 85 | Albania*                          | Europe        | 19,029 | 2023                  | 18,552 | 2022                  | 14,500 | 2021                  |
| 86 | Barbados *                        | Americas      | 18,858 | 2023                  | 17,837 | 2022                  | 13,800 | 2021                  |
| 87 | ♦ Brazil*                         | Americas      | 18,686 | 2023                  | 17,822 | 2022                  | 14,100 | 2020                  |
| 88 | Azerbaijan*                       | Asia          | 18,669 | 2023                  | 17,764 | 2022                  | 14,400 | 2021                  |
| 89 | Equatorial Guinea*                | <u>Africa</u> | 18,510 | 2023                  | 17,396 | 2022                  | 14,600 | 2021                  |
| 90 | Saint Lucia*                      | Americas      | 18,435 | 2023                  | 17,756 | 2022                  | 13,000 | 2021                  |
| 91 | Suriname*                         | Americas      | 18,427 | 2023                  | 17,620 | 2022                  | 14,800 | 2021                  |
| 92 | Saint Vincent and the Grenadines* | Americas      | 17,793 | 2023                  | 17,207 | 2022                  | 13,700 | 2021                  |
|    | French<br>Polynesia*              | Oceania       | _      | _                     | _      | _                     | 17,000 | 2015                  |
| 93 | Egypt *                           | <u>Africa</u> | 16,979 | 2023                  | 15,091 | 2022                  | 11,600 | 2021                  |
| 94 | <b>■■■</b> Moldova*               | Europe        | 16,840 | <sup>[n 6]</sup> 2023 | 15,238 | [n 6]2022             | 14,000 | <sup>[n 6]</sup> 2021 |
|    | Cook Islands*                     | Oceania       |        |                       |        |                       | 16,700 | 2016                  |
| 95 | Palau*                            | Oceania       | 16,394 | 2023                  | 15,145 | 2021                  | 13,800 | 2021                  |
| 96 | Peru*                             | Americas      | 16,132 | 2023                  | 15,048 | 2022                  | 12,500 | 2021                  |

| 97  | South Africa*   | Africa   | 16,091 | 2023                  | 15,905 | 2022                  | 13,300 | 2021                  |
|-----|-----------------|----------|--------|-----------------------|--------|-----------------------|--------|-----------------------|
| 98  | Indonesia*      | Asia     | 15,855 | 2023                  | 14,653 | 2022                  | 11,900 | 2021                  |
| 99  | <b>≔</b> Fiji*  | Oceania  | 15,727 | 2023                  | 14,125 | 2022                  | 10,400 | 2021                  |
| 100 | Kosovo*         | Europe   | 15,620 | 2023                  | 14,723 | 2022                  | 11,900 | 2021                  |
| 101 | Paraguay *      | Americas | 15,578 | 2023                  | 15,977 | 2022                  | 13,700 | 2021                  |
| 102 | Mongolia*       | Asia     | 14,939 | 2023                  | 14,230 | 2022                  | 11,700 | 2021                  |
| 103 | ★ Vietnam*      | Asia     | 14,458 | 2023                  | 13,457 | 2022                  | 10,600 | 2021                  |
| 104 | Sri Lanka*      | Asia     | 14,223 | 2023                  | 14,405 | 2022                  | 13,400 | 2021                  |
| 105 | Bhutan*         | Asia     | 14,170 | 2023                  | 11,983 | 2021                  | 10,900 | 2021                  |
| 106 | Dominica*       | Americas | 14,161 | 2023                  | 13,573 | 2022                  | 10,900 | 2021                  |
| 107 | Ukraine*        | Europe   | 13,901 | <sup>[n 7]</sup> 2023 | 12,671 | [n 7]2022             | 12,900 | <sup>[n 7]</sup> 2021 |
| 108 | Ecuador*        | Americas | 13,513 | 2023                  | 12,822 | 2022                  | 10,700 | 2021                  |
| 109 | Algeria*        | Africa   | 13,507 | 2023                  | 13,210 | 2022                  | 11,000 | 2021                  |
| 110 | Tunisia*        | Africa   | 13,270 | 2023                  | 12,490 | 2022                  | 10,400 | 2021                  |
| 111 | Iraq*           | Asia     | 12,927 | 2023                  | 10,862 | 2022                  | 9,000  | 2021                  |
| 112 | Jordan*         | Asia     | 12,893 | 2023                  | 11,003 | 2022                  | 9,200  | 2021                  |
| 113 | Jamaica*        | Americas | 12,887 | 2023                  | 11,822 | 2022                  | 9,600  | 2021                  |
|     | Cuba*           | Americas | _      | _                     | _      | _                     | 12,300 | 2016                  |
|     | Anguilla*       | Americas | _      | _                     | _      | _                     | 12,200 | 2008                  |
| 114 | El Salvador*    | Americas | 11,647 | 2023                  | 11,096 | 2022                  | 9,100  | 2021                  |
| 115 | Eswatini*       | Africa   | 11,492 | 2023                  | 10,782 | 2022                  | 8,900  | 2021                  |
| 116 | Mamibia*        | Africa   | 11,440 | 2023                  | 11,206 | 2022                  | 9,100  | 2021                  |
| 117 | Philippines *   | Asia     | 11,420 | 2023                  | 10,133 | 2022                  | 8,100  | 2021                  |
| 118 | Lebanon*        | Asia     | 11,377 | 2020                  | 14,257 | 2021                  | 13,000 | 2021                  |
| 119 | Nauru*          | Oceania  | 11,342 | 2023                  | 13,118 | 2022                  | 11,900 | 2021                  |
|     | American Samoa* | Oceania  | _      | _                     | _      | _                     | 11,200 | 2016                  |
| 120 | Belize*         | Americas | 10,939 | 2023                  | 11,451 | 2022                  | 8,800  | 2021                  |
| 121 | Guatemala*      | Americas | 10,546 | 2023                  | 10,818 | 2022                  | 8,900  | 2021                  |
| 122 | Morocco*        | Africa   | 10,460 | 2023                  | 9,519  | 2022                  | 8,100  | <sup>[n 8]</sup> 2021 |
| 123 | Bolivia*        | Americas | 10,327 | 2023                  | 9,684  | 2022                  | 8,100  | 2021                  |
| 124 | Uzbekistan*     | Asia     | 10,308 | 2023                  | 9,533  | 2022                  | 7,700  | 2021                  |
| 125 | Laos*           | Asia     | 9,801  | 2023                  | 9,384  | 2022                  | 7,800  | 2021                  |
| 126 | Cape Verde*     | Africa   | 9,661  | <sup>[n 9]</sup> 2023 | 9,083  | <sup>[n 9]</sup> 2022 | 6,100  | <sup>[n 9]</sup> 2021 |
| 127 | India*          | Asia     | 9,073  | 2023                  | 8,379  | 2022                  | 6,600  | 2021                  |
| 128 | Bangladesh*     | Asia     | 8,663  | 2023                  | 7,395  | 2022                  | 5,900  | 2021                  |
|     |                 |          |        |                       |        |                       |        |                       |

| 129 | Venezuela*                                   | Americas       | 8,028 | 2023                   | 17,402 | 2011                   | 7,704 | 2018                   |
|-----|--|----------------|-------|------------------------|--------|------------------------|-------|------------------------|
|     | Saint Helena, Ascension and Tristan da Cunha | Africa         | _     | _                      | _      | _                      | 7,800 | 2010                   |
| 130 | Nicaragua*                                   | Americas       | 7,601 | 2023                   | 6,875  | 2022                   | 5,600 | 2021                   |
| 131 | Mauritania*                                  | Africa         | 7,437 | 2023                   | 6,424  | 2022                   | 5,300 | 2021                   |
| 132 | Honduras *                                   | Americas       | 7,228 | 2023                   | 6,741  | 2022                   | 5,600 | 2021                   |
| 133 | Angola*                                      | Africa         | 7,222 | 2023                   | 6,974  | 2022                   | 5,900 | 2021                   |
| 134 | Tonga*                                       | Oceania        | 7,125 | 2023                   | 6,749  | 2021                   | 6,100 | 2021                   |
| 135 | Ivory Coast*                                 | Africa         | 7,011 | 2023                   | 6,538  | 2022                   | 5,300 | 2021                   |
| 136 | ★ Ghana*                                     | <u>Africa</u>  | 6,974 | 2023                   | 6,498  | 2022                   | 5,400 | 2021                   |
| 137 | Djibouti*                                    | Africa         | 6,894 | 2023                   | 5,893  | 2022                   | 4,900 | 2021                   |
| 138 | C Pakistan*                                  | Asia           | 6,836 | 2023                   | 6,437  | 2022                   | 5,200 | 2021                   |
| 139 | Palestine*                                   | Asia           | 6,688 | <sup>[n 10]</sup> 2023 | 6,200  | <sup>[n 10]</sup> 2021 | 5,600 | <sup>[n 11]</sup> 2021 |
| 140 | Kenya*                                       | Africa         | 6,569 | 2023                   | 5,764  | 2022                   | 4,700 | 2021                   |
| 141 | Samoa*                                       | Oceania        | 6,324 | 2023                   | 6,041  | 2022                   | 5,500 | 2021                   |
| 142 | Kyrgyzstan*                                  | Asia           | 6,250 | 2023                   | 6,133  | 2022                   | 4,800 | 2021                   |
| 143 | ■ Nigeria*                                   | <u>Africa</u>  | 6,178 | 2023                   | 5,860  | 2022                   | 4,900 | 2021                   |
| 144 | Cambodia*                                    | <u>Asia</u>    | 6,092 | 2023                   | 5,349  | 2022                   | 4,400 | 2021                   |
|     | Tokelau*                                     | <u>Oceania</u> | _     | _                      | _      | _                      | 6,004 | 2017                   |
|     | Niue*  | Oceania        | _     | _                      | _      | _                      | 5,800 | 2003                   |
| 145 | Tuvalu*                                      | Oceania        | 5,797 | 2023                   | 5,421  | 2022                   | 4,900 | 2021                   |
| 146 | Tajikistan*                                  | Asia           | 5,293 | 2023                   | 4,885  | 2022                   | 3,900 | 2021                   |
| 147 | Congo*                                       | <u>Africa</u>  | 5,155 | 2023                   | 3,791  | 2022                   | 3,200 | 2021                   |
| 148 | Myanmar*                                     | <u>Asia</u>    | 5,132 | 2023                   | 4,870  | 2022                   | 4,400 | <sup>[n 12]</sup> 2021 |
| 149 | Nepal*                                       | <u>Asia</u>    | 5,101 | 2023                   | 4,725  | 2022                   | 3,800 | 2021                   |
| 150 | São Tomé and Príncipe*                       | <u>Africa</u>  | 4,874 | 2023                   | 4,738  | 2022                   | 4,100 | 2020                   |
| 151 | Marshall Islands *                           | Oceania        | 4,669 | 2023                   | 7,228  | 2022                   | 6,000 | 2021                   |
| 152 | Cameroon*                                    | Africa         | 4,665 | 2023                   | 4,408  | 2022                   | 3,700 | 2021                   |
| 153 | Papua New Guinea*                            | <u>Oceania</u> | 4,516 | 2023                   | 4,447  | 2022                   | 3,700 | 2022                   |
| 154 | Senegal*                                     | <u>Africa</u>  | 4,515 | 2023                   | 4,209  | 2022                   | 3,500 | 2021                   |
| 155 | Sudan*                                       | <u>Africa</u>  | 4,471 | 2023                   | 4,216  | 2022                   | 3,700 | 2021                   |
| 156 | Benin*                                       | <u>Africa</u>  | 4,300 | 2023                   | 4,056  | 2022                   | 3,300 | 2021                   |
| 157 | Zambia*                                      | <u>Africa</u>  | 4,041 | 2023                   | 3,894  | 2022                   | 3,200 | 2021                   |

| 158 | Micronesia*          | Oceania        | 3,931 | 2023                 | 3,855 | 2022 | 3,300 | 2021 |
|-----|----------------------|----------------|-------|----------------------|-------|------|-------|------|
|     | Wallis and Futuna*   | <u>Oceania</u> | _     | _                    | _     | _    | 3,800 | 2004 |
| 159 | Ethiopia*            | Africa         | 3,724 | 2023                 | 2,812 | 2022 | 2,300 | 2021 |
| 160 | East Timor*          | <u>Asia</u>    | 3,637 | 2023                 | 4,828 | 2022 | 5,000 | 2021 |
| 161 | Tanzania*            | Africa         | 3,600 | 2023                 | 3,097 | 2022 | 2,600 | 2021 |
| 162 | Comoros *            | Africa         | 3,463 | 2023                 | 3,832 | 2022 | 3,200 | 2021 |
| 163 | Lesotho*             | Africa         | 3,251 | 2023                 | 2,695 | 2022 | 2,300 | 2021 |
| 164 | Haiti*               | Americas       | 3,248 | 2023                 | 3,305 | 2022 | 2,900 | 2021 |
| 165 | Uganda*              | Africa         | 3,224 | 2023                 | 2,694 | 2022 | 2,200 | 2021 |
| 166 | Guinea*              | Africa         | 3,218 | 2023                 | 3,187 | 2022 | 2,600 | 2021 |
| 167 | Rwanda*              | Africa         | 3,090 | 2023                 | 2,792 | 2022 | 2,200 | 2021 |
| 168 | Guinea-Bissau*       | Africa         | 3,072 | 2023                 | 2,190 | 2022 | 1,800 | 2021 |
| 169 | Vanuatu*             | Oceania        | 3,001 | 2023                 | 3,289 | 2022 | 2,800 | 2021 |
| 170 | Syria*               | Asia           | 6,374 | <sup>[11]</sup> 2010 | _     | _    | 2,900 | 2015 |
| 171 | Gambia               | <u>Africa</u>  | 2,804 | 2023                 | 2,510 | 2022 | 2,100 | 2021 |
| 172 | Togo*                | <u>Africa</u>  | 2,754 | 2023                 | 2,608 | 2022 | 2,100 | 2021 |
| 173 | Burkina Faso*        | Africa         | 2,726 | 2023                 | 2,546 | 2022 | 2,200 | 2021 |
| 174 | Mali*                | Africa         | 2,656 | 2023                 | 2,517 | 2022 | 2,100 | 2021 |
| 175 | Zimbabwe*            | Africa         | 2,627 | 2023                 | 2,531 | 2022 | 2,100 | 2021 |
| 176 | Afghanistan*         | <u>Asia</u>    | 2,456 | 2020                 | 1,674 | 2021 | 1,500 | 2021 |
| 177 | Solomon<br>Islands * | Oceania        | 2,414 | 2023                 | 2,654 | 2022 | 2,400 | 2021 |
| 178 | Kiribati *           | Oceania        | 2,381 | 2023                 | 2,365 | 2022 | 1,900 | 2021 |
| 179 | Eritrea*             | <u>Africa</u>  | 2,188 | 2023                 | 1,629 | 2011 | 1,600 | 2017 |
| 180 | Sierra Leone*        | <u>Africa</u>  | 2,082 | 2023                 | 1,931 | 2022 | 1,600 | 2021 |
| 181 | Yemen*               | <u>Asia</u>    | 2,042 | 2023                 | 3,437 | 2013 | 2,500 | 2017 |
| 182 | Madagascar*          | <u>Africa</u>  | 1,916 | 2023                 | 1,774 | 2022 | 1,500 | 2021 |
| 183 | Liberia*             | <u>Africa</u>  | 1,788 | 2023                 | 1,725 | 2022 | 1,400 | 2021 |
| 184 | Chad*                | <u>Africa</u>  | 1,787 | 2023                 | 1,668 | 2022 | 1,400 | 2021 |
|     | North Korea*         | <u>Asia</u>    | _     | _                    | _     | _    | 1,700 | 2015 |
| 185 | Malawi *             | Africa         | 1,682 | 2023                 | 1,732 | 2022 | 1,500 | 2021 |
| 186 | Niger*               | Africa         | 1,600 | 2023                 | 1,505 | 2022 | 1,200 | 2021 |
| 187 | Mozambique*          | Africa         | 1,556 | 2023                 | 1,468 | 2022 | 1,200 | 2021 |
| 188 | DR Congo*            | Africa         | 1,474 | 2023                 | 1,337 | 2022 | 1,100 | 2021 |
| 189 | ▼ Somalia*           | <u>Africa</u>  | 1,374 | 2023                 | 1,364 | 2022 | 1,100 | 2021 |

| 190 | Central African Republic * | Africa        | 1,127 | 2023 | 967   | 2022 | 800   | 2021 |
|-----|----------------------------|---------------|-------|------|-------|------|-------|------|
| 191 | Burundi *                  | <u>Africa</u> | 891   | 2023 | 836   | 2022 | 700   | 2021 |
| 192 | South Sudan*               | Africa        | 516   | 2023 | 1,182 | 2015 | 1,600 | 2017 |

#### **Footnotes**

- i. There is no explicit "GDP (PPP) per capita" World estimate provided by the IMF. For this figure, the GDP (PPP) world value  $^{[6]}$  has been divided by the global population acc to the IMF.  $^{[12]}$
- 1. The <u>EU</u> is included because it is much more than a <u>free-trade</u> association like <u>ASEAN</u>, <u>NAFTA</u>, or <u>Mercosur</u>. -- See: <u>"The World Factbook"</u> (https://web.archive.org/web/202006111 11527/https://www.cia.gov/library/publications/the-world-factbook/geos/ee.html). CIA. 2014. Archived from the original (https://www.cia.gov/library/publications/the-world-factbook/geos/ee.html) on 11 June 2020. Retrieved 17 November 2022. "Although the EU is not a federation in the strict sense, it is far more than a free-trade association such as ASEAN, NAFTA, or Mercosur, and it has certain attributes associated with independent nations: its own flag, currency (for some members), and law-making abilities, as well as diplomatic representation and a common foreign and security policy in its dealings with external partners. Thus, inclusion of basic intelligence on the EU has been deemed appropriate as a new, separate entity in The World Factbook." -- **However**, because the EU is an <u>organization</u> and not a sovereign state, it does not receive a ranking in this list.
- 2. Data is for the area controlled by the Government of the Republic of Cyprus.
- 3. IMF and CIA figures exclude <u>Taiwan</u> and the <u>special administrative regions</u> of <u>Hong Kong</u> and Macau.
- 4. World Bank figures exclude the special administrative regions of Hong Kong and Macau.
- 5. Excludes data for Abkhazia and South Ossetia.
- 6. Excludes data for Transnistria.
- 7. Figures exclude the Republic of Crimea and Sevastopol.
- 8. Includes Western Sahara.
- 9. Referred to as "Cabo Verde".
- 10. Referred to as "West Bank and Gaza" in the IMF and World Bank reports.
- 11. CIA registers 2 separate entries for Palestine: "West Bank" and "Gaza Strip". Figures for West Bank include the Gaza Strip -- see "The World Factbook West Bank" (https://www.cia.gov/the-world-factbook/countries/west-bank/#economy). CIA.gov. 15 November 2022.
- 12. Referred to as "Burma".

# Expanding the coverage of illegal economic activities in euro area national accounts

The share of the shadow economy is significant in many European countries, ranging from less than 10 to over 40 percent of GDP. Since 2014, EU member states have been encouraged by Eurostat, the official statistics body, to include some illegal activities. [14][15][16]

# Distorted GDP-per-capita for tax havens

There are many natural economic reasons for GDP-per-capita to vary between jurisdictions (e.g. places rich in Oil & Gas reserves tend to have high GDP-per-capita figures). However, it is increasingly being recognized that tax havens, or corporate tax havens, have distorted economic data which produces artificially high, or inflated, GDP-per-capita figures. [17] It is estimated that over 15% of global jurisdictions are tax havens (see tax haven lists). [18] An IMF investigation estimates that circa 40% of global foreign direct investment flows, which heavily influence the GDP of various jurisdictions, are described as "phantom" transactions. [19]

A stunning \$12 trillion—almost 40 percent of all foreign direct investment positions globally—is completely artificial: it consists of financial investment passing through empty corporate shells with no real activity. These investments in empty corporate shells almost always pass through well-known tax havens. The eight major pass-through economies—the Netherlands, Luxembourg, Hong Kong SAR, the British Virgin Islands, Bermuda, the Cayman Islands, Ireland, and Singapore—host more than 85 percent of the world's investment in special purpose entities, which are often set up for tax reasons.

—"Piercing the Veil", International Monetary Fund, June 2018<sup>[19]</sup>

In 2017, Ireland's economic data became so distorted by U.S. multinational tax avoidance strategies (see leprechaun economics), also known as <u>BEPS</u> actions, that Ireland effectively abandoned GDP (and GNP) statistics as credible measures of its economy, and created a replacement statistic called <u>modified gross</u> national income (or GNI\*). Ireland is one of the world's largest corporate tax havens.

Ireland has, more or less, stopped using GDP to measure its own economy. And on current trends [because Irish GDP is distorting EU-28 aggregate data], the eurozone taken as a whole may need to consider something similar.

—<u>Brad Setser, Council on Foreign Relations,</u> "Ireland exports its Leprechaun", 25 April 2018[20]

The statistical distortions created by the impact on the Irish National Accounts of the global assets and activities of a handful of large multinational corporations have now become so large as to make a mockery of conventional uses of Irish GDP.

—Patrick Honohan, ex-Governor of the Central Bank of Ireland, 13 July 2016 [21]

A list of the top 15 GDP-per-capita countries from 2016 to 2017, contains most of the <u>major global tax</u> havens (see GDP-per-capita tax haven proxy for more detail):

**International Monetary Fund (2017)** 

World Bank (2016)<sup>[22][23]</sup>

| Rank | Country/Territory       | Туре                                  | Rank | Country/Territory       | Туре                           |  |
|------|-------------------------|---------------------------------------|------|-------------------------|--------------------------------|--|
| 1    | Qatar                   | Oil & Gas                             | 1    | Qatar                   | Oil & Gas                      |  |
| _    | <u>Масаи</u>            | Tax haven (Sink OFC)                  | 2    | Luxembourg              | Top 10 Tax haven (Sink OFC)    |  |
| 2    | Luxembourg              | Top 10 Tax haven (Sink OFC)           | _    | <u>Macau</u>            | Tax haven (Sink OFC)           |  |
| 3    | Singapore               | Top 10 Tax haven<br>(Conduit OFC)     | 3    | Singapore               | Top 10 Tax haven (Conduit OFC) |  |
| 4    | Brunei                  | Oil & Gas                             | 4    | Brunei                  | Oil & Gas                      |  |
| 5    | ■ Ireland               | Top 10 Tax haven (Conduit OFC)        | 5    | United Arab<br>Emirates | Oil & Gas                      |  |
| 6    | Norway                  | Oil & Gas                             | 6    | ■ Ireland               | Top 10 Tax haven (Conduit OFC) |  |
| 7    | Kuwait                  | Oil & Gas                             | _    |                         | Top 10 Tax haven               |  |
| 8    | United Arab<br>Emirates | Oil & Gas                             | 7    | Switzerland             | (Conduit OFC)                  |  |
|      | Lilliates               | Ton 10 Toy Hoven                      | 8    | Norway                  | Oil & Gas                      |  |
| 9    | Switzerland             | Top 10 Tax Haven<br>(Conduit OFC)     | _    | ₩ Hong Kong             | Top 10 Tax haven (Sink OFC)    |  |
| -    | ★ Hong Kong             | Top 10 Tax Haven<br>(Sink OFC)        | 9    | United States           | 57,467                         |  |
| 10   | san Marino              | Tax haven (Sink<br>OFC)               | 10   | Saudi Arabia            | Oil & Gas                      |  |
| 11   | United States           | 59,495                                | 11   | <b>I</b> celand         | 51,399                         |  |
|      |                         | , , , , , , , , , , , , , , , , , , , | 12   | Netherlands             | Top 10 Tax haven               |  |
| 12   | Saudi Arabia            | Oil & Gas                             | 12   | INCUICIAIUS             | (Conduit OFC)                  |  |
| 13   | Netherlands Netherlands | Top 10 Tax Haven (Conduit OFC)        | 13   | Austria                 | 50,078                         |  |
| 14   |                         | 52,150                                | 14   | Denmark                 | 49,496                         |  |
| 15   | Bahrain                 | Oil & Gas                             | 15   | Sweden                  | 49,175                         |  |

# See also

- List of countries by GDP (PPP)
- List of countries by GDP (nominal)
- List of countries by past and projected GDP (PPP) per capita
- List of countries by GDP (nominal) per capita
- List of countries by GDP (PPP) per capita growth rate
- List of IMF ranked countries by GDP
- Quality of life
- Big Mac Index

Government spending

#### Notes

a. There have been no exclusive estimates for world average by the IMF. For calculating 2019 data, the total GDP estimate by IMF<sup>[1]</sup> has been divided by the total population estimate by United Nations Population Prospects.<sup>[2]</sup>

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