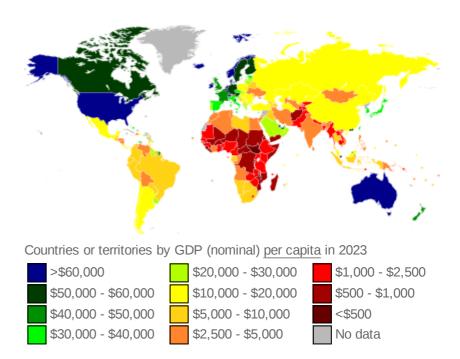


List of countries by GDP (nominal) per capita



The figures presented here do not take into account differences in the cost of living in different countries, and the results vary greatly from one year to another based on fluctuations in the exchange rates of the country's currency. Such fluctuations change a country's ranking from one year to the next, even though they often make little or no difference to the standard of living of its population.

GDP per capita is often considered an indicator of a country's <u>standard of living</u>; <u>however</u>, this is inaccurate because GDP per capita is not a measure of personal income.



Comparisons of national income are also frequently made on the basis of <u>purchasing power parity</u> (PPP), to adjust for differences in the cost of living in different countries. (*see* <u>List of countries by GDP (PPP) per capita</u>). PPP largely removes the exchange rate problem but not others; it does not reflect the value of economic output in <u>international trade</u>, and it also requires more estimation than GDP per capita. On the whole, PPP per capita figures are more narrowly spread than nominal GDP per capita figures.

Non-sovereign entities (the world, continents, and some <u>dependent territories</u>) and states with limited international recognition (such as <u>Kosovo</u>, <u>Palestine</u>, and <u>Taiwan</u>) are included in the list in cases in which they appear in the sources. These economies are not ranked in the charts here, but are listed in sequence by GDP for comparison. In addition, non-sovereign entities are marked in *italics*.

Note that several leading GDP-per-capita (nominal) jurisdictions may be considered $\underline{\text{tax havens}}$, and their GDP data subject to material distortion by $\underline{\text{tax planning}}$ activities. Examples include Bermuda, the Cayman Islands, Ireland, and Luxembourg. [3]

All data are in current United States dollars. Historical data can be found here.

Table

The table initially ranks each country or territory with their latest available estimates, and can be reranked by either of the sources.

GDP (in USD) per capita by country (including territories, and countries not included in the IMF report)

		UN	IMF ^{[4][5]}		World E	Bank ^[6]	United Nations ^[7]	
	Country/Territory	Region	Estimate	Year	Estimate	Year	Estimate	Year
1								
	<u>Monaco</u>	Europe	_	-	234,316	2021	234,317	2021
	Liechtenstein	Europe	_	-	157,755	2020	169,260	2021
2	Luxembourg	Europe	132,372	2023	133,590	2021	133,745	2021
3	Ireland	Europe	114,581	2023	100,172	2021	101,109	2021
	Bermuda Bermuda	Americas	_	-	114,090	2021	112,653	2021
4	Norway	Europe	101,103	2023	89,154	2021	89,242	2021
5	Switzerland	Europe	98,767	2023	91,992	2021	93,525	2021
6	Singapore	Asia	91,100	2023	72,794	2021	66,822	2021
	Isle of Man	Europe	_	-	87,158	2019	_	_
	Eayman Islands	Americas	_	-	86,569	2021	85,250	2021
7	Qatar Qatar	Asia	83,891	2023	66,838	2021	66,799	2021
8	United States	Americas	80,034	2023	70,249	2021	69,185	2021
9	Iceland	Europe	75,180	2023	68,728	2021	69,133	2021
	Channel Islands	Europe	_	-	75,153	2007	_	_
	Faroe Islands	Europe	_	-	69,010	2021	_	-
10	Denmark	Europe	68,827	2023	68,008	2021	68,037	2021
11		Oceania	64,964	2023	60,443	2021	66,916	2021
12	Netherlands	Europe	61,098	2023	57,768	2021	57,871	2021
	_ Greenland	Americas	_	-	54,571	2020	58,185	2021
13	Austria	Europe	56,802	2023	53,638	2021	53,840	2021
14	<u> Israel</u>	Asia	55,535	2023	52,171	2021	54,111	2021
15	Sweden	Europe	55,395	2023	61,029	2021	60,730	2021
16	 Finland	Europe	54,351	2023	53,655	2021	53,703	2021
17	Belgium	Europe	53,377	2023	51,247	2021	51,166	2021
18	San Marino	Europe	52,949	2023	45,320	2020	50,425	2021
19	■◆ ■ Canada	Americas	52,722	2023	51,988	2021	52,112	2021
	★ Hong Kong	Asia	52,429	2023	49,801	2021	49,259	2021
20	Germany	Europe	51,383	2023	51,204	2021	51,073	2021
	Macau	Asia	50,571	2023	43,874	2021	43,555	2021
21	United Arab Emirates	<u>Asia</u>	49,451	2023	44,316	2021	43,295	2021

	British Virgin	Americas	_	-	_	-	49,444	2021
22	New Zealand	Oceania	48,826	2023	48,781	2021	48,824	2021
23	United Kingdom	Europe	46,371	2023	46,510	2021	46,542	2021
24	France	Europe	44,408	2023	43,659	2021	44,229	2021
25	Andorra Andorra	Europe	44,387	2023	42,137	2021	42,066	2021
	European Union ^[n 1]	Europe	39,940	2023	38,411	2021	31,875	^[8] 2021
	WS Virgin Islands	Americas	_	-	39,552	2020	_	_
	Puerto Rico	Americas	38,567	2023	32,641	2021	32,716	2021
	New Caledonia	Oceania	_	_	37,160	2021	34,994	2021
26	Malta	Europe	36,989	2023	33,487	2021	33,642	2021
27	<u>Italy</u>	Europe	36,812	2023	35,658	2021	35,579	2021
	<u>Guam</u>	Oceania	_	_	35,905	2021	_	_
28	Bahamas	Americas	35,458	2023	27,478	2021	27,478	2021
29	Japan	Asia	35,385	2023	39,313	2021	39,650	2021
30	Brunei	Asia	35,103	2023	31,449	2021	31,449	2021
31	<u> Taiwan</u>	Asia	33,907	[n 2]2023	_	_	_	_
32	Cyprus	Asia	33,807	^[n 3] 2023	31,552	^[n 3] 2021	32,281	^[n 3] 2021
33	Kuwait	Asia	33,646	2023	24,300	2020	32,150	2021
34	south Korea	Asia	33,393	2023	34,998	2021	34,940	2021
	<u>Aruba</u>	Americas	33,094	2023	29,342	2021	29,342	2021
35	Slovenia	Europe	32,214	2023	29,291	2021	29,135	2021
36	Czech Republic	Europe	31,368	2023	26,821	2021	26,809	2021
37	Spain	Europe	31,223	2023	30,104	2021	30,058	2021
38	Estonia	Europe	31,209	2023	27,944	2021	27,991	2021
39	Saudi Arabia	Asia	29,922	2023	23,186	2021	23,186	2021
40	Bahrain	Asia	28,385	2023	26,563	2021	26,563	2021
41	Lithuania	Europe	28,094	2023	23,723	2021	23,844	2021
	Sint Maarten (Dutch part)	Americas	_	-	28,988	2018	26,199	2021
42	Portugal	Europe	26,012	2023	24,568	2021	24,651	2021
43	Latvia	Europe	25,136	2023	21,148	2021	21,267	2021
	Northern Mariana Islands	Oceania	_	-	23,707	2019	_	
44	Slovakia Slovakia	Europe	23,457	2023	21,392	2021	21,390	2021
45	Greece	Europe	22,595	2023	20,193	2021	20,571	2021

46	Oman Oman	Asia	21,960	2023	19,510	2021	19,509	2021
	Saint Martin (French part)	Americas	_	— 21,921 2014 -		_	_	
47	Uruguay	Americas	21,677	2023	17,313	2021	17,313	2021
48	■ Barbados	Americas	21,085	2023	17,226	2021	17,225	2021
	Turks and Caicos Islands	Americas	_	_	20,909	2021	20,909	2021
49	Suyana	Americas	20,539	2023	9,999	2021	9,999	2021
50	<u>Croatia</u>	Europe	20,537	2023	17,685	2021	16,983	2021
	French Polynesia	Oceania	_	_	19,915	2021	19,915	2021
51	Poland	Europe	19,912	2023	18,000	2021	17,736	2021
52	Trinidad and Tobago	Americas	19,858	2023	16,033	2021	16,033	2021
53	Seychelles	<u>Africa</u>	19,536	2023	14,653	2021	12,085	2021
54	Hungary Hungary	Europe	19,385	2023	18,728	2021	18,728	2021
	Cook Islands	Oceania	_	_	_	_	19,264	2021
	Anguilla Anguilla	Americas	_	-	_	-	19,216	2021
55	Romania	Europe	18,530	2023	14,858	2021	14,698	2021
56	Antigua and Barbuda	Americas	18,244	2023	15,781	2021	15,246	2021
57	Saint Kitts and Nevis	Americas	17,856	2023	18,083	2021	18,083	2021
58	Chile	Americas	17,827	2023	16,265	2021	16,265	2021
	Curação	Americas	_	_	17,718	2021	14,183	2021
59	Maldives Maldives	Asia	17,626	2023	10,366	2021	10,366	2021
60	Panama	Americas	17,350	2023	14,618	2021	14,618	2021
	Montserrat Montserrat	Americas	_	-	_	-	16,199	2021
	American Samoa	Oceania	_	-	15,743	2021	_	_
61	Bulgaria	Europe	14,893	2023	12,222	2021	12,207	2021
62	Palau	Oceania	14,804	2023	12,084	2021	12,084	2021
63	Costa Rica	Americas	14,733	2023	12,472	2021	12,472	2021
64	Russia	Europe	14,403	2023	12,195	2021	12,259	2021
65	China	Asia	13,721	^[n 4] 2023	12,556	^[n 5] 2021	12,437	^[n 4] 2021
66	Argentina	Americas	13,709	2023	10,636	2021	10,761	2021
	World		13,440	2023	12,235	2021	12,230	2021
67	Malaysia Malaysia	Asia	13,382	2023	11,109	2021	11,101	2021
68	Turkmenistan	Asia	13,065	2023	7,345	2019	8,508	2021
69	■● Mexico	Americas	12,673	2023	10,046	2021	10,046	2021

70	Kazakhstan	Asia	12,306	2023	10,374	2021	10,055	2021
71	Saint Lucia	Americas	12,264	2023	9,414	2021	9,824	2021
72	Turkey	<u>Asia</u>	11,931	2023	9,661	2021	9,661	2021
73	Nauru Nauru	Oceania	11,825	2023	10,648	2021	12,390	2021
74	<u>Mauritius</u>	<u>Africa</u>	11,548	2023	9,106	2021	8,873	2021
75	Dominican Republic	<u>Americas</u>	11,308	2023	8,477	2021	8,477	2021
76	Montenegro Montenegro	Europe	11,289	2023	9,466	2021	9,252	2021
	<u>Cuba</u>	Americas	_	_	48,436	2021	11,255	2021
77	<u>Grenada</u>	Americas	11,137	2023	9,011	2021	8,950	2021
78	Serbia	Europe	10,849	2023	9,230	2021	8,643	2021
79	Equatorial Guinea	Africa	9,777	2023	7,507	2021	7,605	2021
80	Srazil	Americas	9,673	2023	7,507	2021	7,507	2021
81	Saint Vincent and the Grenadines	Americas	9,359	2023	8,666	2021	8,440	2021
82	Gabon	Africa	9,294	2023	8,635	2021	7,911	2021
83	Dominica	Americas	9,144	2023	7,653	2021	7,571	2021
84	Bosnia and Herzegovina	Europe	8,223	2023	7,143	2021	7,143	2021
85	Thailand	Asia	8,181	2023	7,066	2021	7,067	2021
86	Armenia	Asia	8,007	2023	4,967	2021	4,967	2021
87	Belarus	Europe	7,944	2023	7,302	2021	7,121	2021
88	Peru	Americas	7,772	2023	6,622	2021	6,622	2021
89	# Georgia	Asia	7,600	^[n 6] 2023	5,023	^[n 6] 2021	4,975	^[n 6] 2021
90	North Macedonia	Europe	7,384	2023	6,695	2021	6,600	2021
91	Botswana	Africa	7,270	2023	6,805	2021	6,805	2021
92	Albania	Europe	7,058	2023	6,493	2021	6,396	2021
93	Belize	Americas	7,017	2023	6,228	2021	6,229	2021
94	<u>Libya</u>	Africa	6,763	2023	6,357	2021	5,791	2021
95	Azerbaijan	Asia	6,757	2023	5,388	2021	5,296	2021
96	Ecuador	Americas	6,642	2023	5,965	2021	5,965	2021
97	South Africa	Africa	6,485	2023	7,055	2021	7,055	2021
98	Colombia	Americas	6,417	2023	6,104	2021	6,104	2021
99	Moldova Moldova	Europe	6,342	^[n 7] 2023	5,231	^[n 7] 2021	4,468	[n 7]2021
100	 Jamaica	Americas	6,282	2023	5,184	2021	5,184	2021
101	Iraq	Asia	6,180	2023	4,775	2021	4,686	2021
102	Tuvalu	Oceania	6,007	2023	5,632	2021	5,370	2021

103	華 軍 Fiji	Oceania	5,887	2023	4,647	2021	4,647	2021
104	Paraguay	Americas	5,667	2023	5,892	2021	6,035	2021
105	Kosovo	Europe	5,641	2023	5,270	2021	5,663	2021
106	Suriname	Americas	5,556	2023	4,869	2021	5,259	2021
107	Tonga	Oceania	5,421	2023	4,426	2021	4,451	2021
108	Guatemala	Americas	5,358	2023	5,026	2021	4,883	2021
109	El Salvador	Americas	5,308	2023	4,551	2021	4,551	2021
110	Marshall Islands	Oceania	5,164	2023	6,172	2021	6,111	2021
111	Namibia	Africa	5,100	2023	4,866	2021	4,836	2021
112	J ordan	<u>Asia</u>	5,048	2023	4,103	2021	4,058	2021
113	<u>Indonesia</u>	<u>Asia</u>	5,016	2023	4,333	2021	4,333	2021
114	Mongolia Mongolia	Asia	4,814	2023	4,566	2021	4,510	2021
115	Ukraine	Europe	4,654	^[n 8] 2023	4,836	^[n 8] 2021	4,596	^[n 8] 2021
116	Algeria	Africa	4,481	2023	3,691	2021	3,700	2021
117	<u></u> ✓ Vietnam	Asia	4,475	2023	3,757	2021	3,756	2021
118	Samoa	Oceania	4,436	2023	3,857	2021	3,919	2021
119	Micronesia Micronesia	Oceania	4,336	2023	3,571	2021	3,573	2021
120	Cape Verde	<u>Africa</u>	4,278	2023	3,293	2021	3,293	2021
121	Iran	<u>Asia</u>	4,251	2023	4,091	2021	6,766	2021
122	Eswatini	<u>Africa</u>	4,146	2023	3,978	2021	3,969	2021
123	Lebanon	Asia	3,589	2020	4,136	2021	6,785	2021
124	Tunisia	<u>Africa</u>	4,071	2023	3,807	2021	3,807	2021
125	Philippines	Asia	3,905	2023	3,461	2021	3,461	2021
126	Djibouti	<u>Africa</u>	3,802	2023	3,150	2021	3,348	2021
127	Bolivia	Americas	3,800	2023	3,345	2021	3,345	2021
128	Morocco	Africa	3,748	2023	3,795	2021	3,853	2021
129	Egypt	Africa	3,644	2023	3,699	2021	3,898	2021
130	Venezuela Venezuela	Americas	3,640	2023	15,976	2014	3,965	2021
131	Papua New Guinea	Oceania	3,517	2023	2,673	2021	2,673	2021
132	Palestine Palestine	<u>Asia</u>	3,506	^[n 9] 2023	3,664	^[n 9] 2021	3,514	^[n 10] 2021
133	<u></u> ■ Bhutan	Asia	3,497	2023	3,266	2021	3,063	2021
134	Sri Lanka	Asia	3,362	2022	4,014	2021	3,918	2021
135	Honduras Honduras	Americas	3,278	2023	2,772	2021	2,772	2021
136	Angola Angola	<u>Africa</u>	3,204	2023	1,954	2021	2,258	2021
137	Vanuatu	Oceania	3,188	2023	2,997	2021	3,073	2021

138	2021 2021 2021 2021 2021 2021 2021 2021
140 India Asia 2,601 2023 2,257 2021 2,274 141 Nicaragua Americas 2,589 2023 2,046 2021 2,046 142 Congo Africa 2,584 2023 2,290 2021 2,200 143 Uzbekistan Asia 2,563 2023 1,983 2021 2,032 144 Mauritania Africa 2,475 2023 2,166 2021 2,166 145 Bangladesh Asia 2,469 2023 2,458 2021 2,450 146 Solomon Islands Oceania 2,299 2023 2,305 2021 2,306 147 Nigeria Africa 2,280 2023 2,066 2021 2,019 148 Kenya Africa 2,280 2023 2,066 2021 2,019 148 Haiti Americas 2,173 2023 1,830 2021 2,082 150 Ghana Africa 2,024 2023 2,363 2021	2021 2021 2021 2021 2021 2021 2021 2021
141 Nicaragua Americas 2,589 2023 2,046 2021 2,046 142 Congo Africa 2,584 2023 2,290 2021 2,200 143 Uzbekistan Asia 2,563 2023 1,983 2021 2,032 144 Mauritania Africa 2,475 2023 2,166 2021 2,166 145 Bangladesh Asia 2,469 2023 2,458 2021 2,450 146 Solomon Islands Oceania 2,299 2023 2,305 2021 2,306 147 Nigeria Africa 2,280 2023 2,066 2021 2,019 148 Kenya Africa 2,269 2023 2,082 2021 2,082 149 Haiti Americas 2,173 2023 1,830 2021 2,409 150 Ghana Africa 2,024 2023 2,363 2021 2,409 151 Kiribati Oceania 1,989 2023 1,607 2021	2021 2021 2021 2021 2021 2021 2021 2021
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144 Mauritania Africa 2,475 2023 2,166 2021 2,166 145 Bangladesh Asia 2,469 2023 2,458 2021 2,450 146 Solomon Islands Oceania 2,299 2023 2,305 2021 2,306 147 Nigeria Africa 2,280 2023 2,066 2021 2,019 148 Kenya Africa 2,269 2023 2,082 2021 2,082 149 Haiti Americas 2,173 2023 1,830 2021 1,664 150 Ghana Africa 2,024 2023 2,363 2021 2,409 151 Kiribati Oceania 1,989 2023 1,607 2021 1,765 152 Cambodia Asia 1,896 2023 1,625 2021 1,608 153 Laos Asia 1,858 2023 2,536 2021 2,569 154 Zimbabwe Africa 1,851 2023 1,774 2021 1,	2021 2021 2021 2021 2021 2021 2021 2021
145 ■ Bangladesh Asia 2,469 2023 2,458 2021 2,450 146 ➡ Solomon Islands Oceania 2,299 2023 2,305 2021 2,306 147 ■ Nigeria Africa 2,280 2023 2,066 2021 2,019 148 ➡ Kenya Africa 2,269 2023 2,082 2021 2,082 149 ➡ Haiti Americas 2,173 2023 1,830 2021 1,664 150 ➡ Ghana Africa 2,024 2023 2,363 2021 2,409 151 ➡ Kiribati Oceania 1,989 2023 1,607 2021 1,765 152 ➡ Cambodia Asia 1,896 2023 1,625 2021 1,608 153 ➡ Laos Asia 1,858 2023 2,536 2021 2,569 154 ➡ Zimbabwe Africa 1,851 2023 1,774 2021 1,508 155 Kyrgyzstan Asia 1,736 2023 1,637 2021	2021 2021 2021 2021 2021 2021 2021 2021
146 Solomon Islands Oceania 2,299 2023 2,305 2021 2,306 147 Nigeria Africa 2,280 2023 2,066 2021 2,019 148 Kenya Africa 2,269 2023 2,082 2021 2,082 149 Haiti Americas 2,173 2023 1,830 2021 1,664 150 Ghana Africa 2,024 2023 2,363 2021 2,409 151 Kiribati Oceania 1,989 2023 1,607 2021 1,765 152 Cambodia Asia 1,896 2023 1,625 2021 1,608 153 Laos Asia 1,858 2023 2,536 2021 2,569 154 Zimbabwe Africa 1,851 2023 1,774 2021 1,508 155 Kyrgyzstan Asia 1,736 2023 1,277 2021 1,637 157 Cameroon Africa 1,699 2023 1,667 2021 1,66	2021 2021 2021 2021 2021 2021 2021 2021
147 I Nigeria Africa 2,280 2023 2,066 2021 2,019 148 I Kenya Africa 2,269 2023 2,082 2021 2,082 149 I Haiti Americas 2,173 2023 1,830 2021 1,664 150 I Ghana Africa 2,024 2023 2,363 2021 2,409 151 I Kiribati Oceania 1,989 2023 1,607 2021 1,765 152 I Cambodia Asia 1,896 2023 1,625 2021 1,608 153 I Laos Asia 1,858 2023 2,536 2021 2,569 154 I Zimbabwe Africa 1,851 2023 1,774 2021 1,508 155 Kyrgyzstan Asia 1,736 2023 1,277 2021 1,339 156 Senegal Africa 1,719 2023 1,637 2021 1,668 157 Cameroon Africa 1,658 2022 1,505 2021 <	2021 2021 2021 2021 2021 2021 2021
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149 Haiti Americas 2,173 2023 1,830 2021 1,664 150 Ghana Africa 2,024 2023 2,363 2021 2,409 151 Kiribati Oceania 1,989 2023 1,607 2021 1,765 152 Cambodia Asia 1,896 2023 1,625 2021 1,608 153 Laos Asia 1,858 2023 2,536 2021 2,569 154 Zimbabwe Africa 1,851 2023 1,774 2021 1,508 155 Kyrgyzstan Asia 1,736 2023 1,277 2021 1,339 156 Senegal Africa 1,719 2023 1,637 2021 1,637 157 Cameroon Africa 1,699 2023 1,667 2021 1,668 158 Pakistan Asia 1,658 2022 1,505 2021 1,480 159 Guinea Africa 1,549 2023 1,189 2021 1,185	2021 2021 2021 2021 2021
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161 Timor-Leste Asia 1,425 2023 2,741 2021 1,517	2021
162 Zambia Africa 1,423 2023 1,137 2021 1,095	2021
163 Benin Africa 1,390 2023 1,319 2021 1,361	2021
164 Nepal Asia 1,377 2023 1,208 2021 1,159	2021
165 Comoros Africa 1,360 2023 1,578 2021 1,631	2021
166	[n 11]2021
167	2021
<u>Zanzibar</u> <u>Africa</u> — — 1,211	2021
168 Lesotho Africa 1,208 2023 1,094 2021 1,040	2021
169 Myanmar Asia 1,180 2023 1,210 2021 1,089	2021
170 Uganda Africa 1,105 2023 884 2021 930	2021
171 Togo Africa 990 2023 973 2021 944	2021

172	Sudan	<u>Africa</u>	975	2023	752	2021	786	2021
173	Guinea-Bissau	Africa	974	2023	795	2021	759	2021
174	Rwanda	Africa	970	2023	822	2021	822	2021
175	Syria	Asia	_	_	533	2020	925	2021
176	Burkina Faso	Africa	900	2023	893	2021	893	2021
177	Mali Mali	Africa	889	2023	874	2021	875	2021
178	Gambia	Africa	861	2023	772	2021	772	2021
179	<u>Liberia</u>	Africa	805	2023	676	2021	471	2021
180	E ritrea	<u>Africa</u>	715	2023	644	2011	623	2021
181	DR Congo	<u>Africa</u>	695	2023	577	2021	551	2021
182	<u>Chad</u>	<u>Africa</u>	667	2023	686	2021	955	2021
	North Korea	<u>Asia</u>	_	_	_	_	654	2021
183	<u>Niger</u>	<u>Africa</u>	613	2023	591	2021	591	2021
184	Mozambique Mozambique	<u>Africa</u>	587	2023	492	2021	492	2021
185	Yemen	<u>Asia</u>	573	2023	702	2018	302	2021
186	★ Somalia	Africa	544	2023	447	2021	447	2021
187	Madagascar	Africa	536	2023	501	2021	500	2021
188	Central African Republic	Africa	534	2023	461	2021	461	2021
189	<u>Malawi</u>	Africa	496	2023	635	2021	613	2021
190	South Sudan	<u>Africa</u>	467	2023	1,072	2015	400	2021
191	Sierra Leone	<u>Africa</u>	415	2023	480	2021	505	2021
192	Afghanistan	Asia	611	2020	369	2021	373	2021
193	Burundi	Africa	249	2023	222	2021	311	2021

Notes:

- Data unavailable for the <u>Falkland Islands</u>, <u>Gibraltar</u>, <u>Guernsey</u>, the <u>Holy See</u> (<u>Vatican City</u>), <u>Jersey</u>, <u>Niue</u>, the <u>Pitcairn Islands</u>, <u>Saint Helena</u>, <u>Ascension and Tristan da Cunha</u>, <u>Tokelau</u>, and Western Sahara.
- Nearly all country links in the table (except that of <u>Zanzibar</u>) take to articles titled "Income in country or territory" or to "Economy of country or territory".

Distorted GDP-per-capita for tax havens

Many of the leading GDP-per-capita (nominal) jurisdictions are <u>tax havens</u> whose economic data is artificially inflated by tax-driven corporate accounting entries.

For instance, the Irish GDP data above is subject to material distortion by the <u>tax planning</u> activities of foreign multinationals in Ireland. To address this, in 2017 the <u>Central Bank of Ireland</u> created "<u>modified GNI</u>" (or GNI*) as a more appropriate statistic, and the OECD and IMF have adopted it for Ireland. 2015

A stunning \$12 trillion—almost 40 percent of all foreign direct investment positions globally—is completely artificial: it consists of financial investment passing through empty corporate shells with no real activity. These investments in empty corporate shells almost always pass through well-known tax havens. The eight major pass-through economies—the Netherlands, Luxembourg, Hong Kong SAR, the British Virgin Islands, Bermuda, the Cayman Islands, Ireland, and Singapore—host more than 85 percent of the world's investment in special purpose entities, which are often set up for tax reasons.

—"Piercing the Veil", <u>International Monetary</u> Fund, June 2018 [9]

Further discussion on this topic can be found in the List of countries by GDP (PPP) per capita article.

See also

- List of countries by GDP (PPP) per capita
- List of countries by GDP (nominal)
- List of IMF ranked countries by GDP, IMF ranked GDP (nominal), GDP (nominal) per capita, GDP (PPP), GDP (PPP) per capita, Population, and PPP
- List of countries by average wage
- List of countries by external debt

Notes

- 1. The European Union is included because it is far more than a <u>free trade</u> association such as <u>ASEAN</u>, <u>NAFTA</u>, or <u>Mercosur</u>. It has certain attributes associated with independent countries: its own <u>flag</u>, <u>anthem</u>, <u>currency</u> (for <u>some members</u>), <u>parliament</u> and other <u>law-making abilities</u>, as well as <u>diplomatic representation</u> and a <u>common foreign and security policy</u> when dealing with external partners. <u>However</u>, because the EU is an <u>organization</u> and not a <u>sovereign state</u>, it does not receive a ranking in this list.
- 2. The name used by the IMF is the "Taiwan Province of China".
- 3. Data are for the area controlled by the Government of the Republic of Cyprus.
- 4. Figures for China exclude <u>Taiwan</u>, and the <u>special administrative regions</u> of <u>Hong Kong</u> and Macau.
- 5. Figures exclude special administrative regions of Hong Kong and Macau.
- 6. Excludes Abkhazia and South Ossetia.
- 7. Excludes data for Transnistria.
- 8. Figures exclude the Republic of Crimea and Sevastopol.
- 9. The name used by the IMF and World Bank is the "West Bank and Gaza"
- 10. The name used by the UN is the "State of Palestine".
- 11. The UN figure excludes autonomous region of Zanzibar.

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- 5. "IMF DataMapper / Datasets / World Economic Outlook (April 2023) / GDP per capita, current prices / List (2023) Analytical group: European Union, World" (https://www.imf.org/external/datamapper/NGDPDPC@WEO/OEMDC/ADVEC/WEOWORLD?year=2023). IMF.org. International Monetary Fund. 10 April 2023. Retrieved 12 April 2023.
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- 8. <u>United Nations Statistics Division National Accounts Basic Data Selection (https://unstats.un.org/unsd/snaama/Basic)</u>, *unstats.un.org*. Manually select the 27 member states, the latest available year (2020) and the parameter "GDP, Per Capita GDP US Dollars", then press "Send request" to generate the table. Export the table as an Excel file ("Export to .xlsx" button), where you can use the Average formula to determine the GDP per capita at EU level. United Nations. Retrieved 17 November 2022.
- 9. "Piercing the Veil, FINANCE & DEVELOPMENT, JUNE 2018, VOL. 55, NO. 2" (http://www.imf.org/external/pubs/ft/fandd/2018/06/inside-the-world-of-global-tax-havens-and-offshore-banking/damgaard.htm). IMF Finance & Development. June 2018.

External links

- Chart of GDP per capita at current US\$ prices (http://www.google.com/publicdata/explore?d s=d5bncppjof8f9_&hl=en&dl=en#!ctype=l&strail=false&bcs=d&nselm=h&met_y=ny_gdp_pc ap_cd&scale_y=lin&ind_y=false&rdim=region&ifdim=region&tdim=true&tstart=-3125124000 00&tend=1265410800000&hl=en_US&dl=en&ind=false) by Google, World Bank data
- World Map and Chart of GDP per capita at current prices (http://lebanese-economy-forum.co m/wdi-gdf-advanced-data-display/?curve=NY-GDP-PCAP-CD) by Lebanese-economyforum, World Bank data
- IMF DataMapper (https://www.imf.org/external/datamapper/NGDPDPC@WEO/OEMDC/AD VEC/WEOWORLD?year=2022)

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