

10.2. SHARES AND OPTIONS HELD BY SENIOR MANAGEMENT

The following table shows the shares and vested options held by Senior Management as at 31 December 2018:

NAME	CORPORATE RESPONSABILITY	SGSBB (2015)	RESTRICTED SHARES	SHARES
F. NG	Chief Executive Officer	70 000	509	1 950
C. De Geyseler	Chief Financial Officer	-	177	461
O. Merkt	General Counsel and Chief Compliance Officer	49 572	114	210

The following table shows the shares and vested options held by Senior Management as at 31 December 2017:

NAME	CORPORATE RESPONSABILITY	SGSBB (2015)	RESTRICTED SHARES	SHARES
F. NG	Chief Executive Officer	55 152	325	-
C. De Geyseler	Chief Financial Officer	8 831	134	-
O. Merkt	General Counsel and Chief Compliance Officer	33 048	78	45

Details of the various plans are explained in the Remuneration Report.

11. SIGNIFICANT SHAREHOLDERS

As at 31 December 2018, Group Bruxelles Lambert acting through Serena Sàrl and URDAC held 16.60% (2017: 16.60%), Mr. August von Finck and members of his family acting in concert held 15.52% (2017: 15.52%), Blackrock Inc held 4% (2017: 4.00%) and MFS Investment Management held 3.02% (2017: 3.02%) of the share capital and voting rights of the Company. At the same date, SGS Group held 1.09% of the share capital of the Company (2017: 1.08%)

PROPOSAL OF THE BOARD OF DIRECTORS FOR THE APPROPRIATION OF AVAILABLE RETAINED EARNINGS

(CHF)	2018	2017
Profit for the year	465 580 866	609 792 420
Balance brought forward from previous year	425 363 022	364 829 480
Dividend paid on own shares released into circulation in 2018 prior to the Annual General Meeting on 19 March 2018	(6 164 250)	-
Dividend paid on own shares released into circulation in 2017 prior to the Annual General Meeting on 21 March 2017	-	(351 442)
Capital reduction by cancellation of shares	-	188 704
Share buyback program	(157 616 100)	-
Reversal from the reserve for own shares	62 238 166	17 259 460
TOTAL RETAINED EARNINGS AVAILABLE FOR APPROPRIATION	789 401 704	991 718 622
<i>Proposal of the Board of Directors:</i>		
Dividends ¹	(588 955 146)	(566 355 600)
BALANCE CARRIED FORWARD	200 446 558	425 363 022
Ordinary gross dividend per registered share	78.00	75.00

1. No dividend is paid on own shares held directly or indirectly by SGS SA.

12. APPROVAL OF FINANCIAL STATEMENTS AND SUBSEQUENT EVENTS

The Board of Directors is responsible for the preparation and presentation of the financial statements. These financial statements were authorized for issue by the Board of Directors on 07 February 2019, and will be submitted for approval by the Annual General Meeting of Shareholders to be held on 22 March 2019.