

# ACCO Semiconductor S.A.

The "Private Company Valuation Report" by VC Experts is aimed at providing specific deal terms and estimated post-money valuations for the venture-backed company. Included in the report are national, regional, and industry averages, company comparisons, investment rounds with deal terms, price per share, estimated fully diluted shares, and valuation trends. VC Experts has compiled this intense level of data from Federal and State regulatory filings as well as strategic partners to aid in better transparency of private company information.

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# ACCO Semiconductor S.A.

The company operates as a fabless semiconductor company that develops analog and RF semiconductor in ASIC, ASSP and IP markets.

- **Address:** 1270 Oakmead Parkway, Suite 201, Sunnyvale CA 94085
- **Geographic Region:** Silicon Valley
- **Industry:** Semiconductors
- **SIC Codes:** 3674 - Semiconductors and Related Devices
- **NAICS Codes:** 334413 - Semiconductor and Related Device Manufacturing
- **Legal Counsel:** Pillsbury Winthrop Shaw Pittman LLP
- **Company Website:** <http://www.acco-semi.com>

## Key Management

- Denis Masliah, CTO & Founder

## Investors (current and historic)

Foundation Capital  
Groupe Siparex SAS  
Omnes Capital SA  
Partech International  
Pond Venture Partners

## Comparable Private Companies

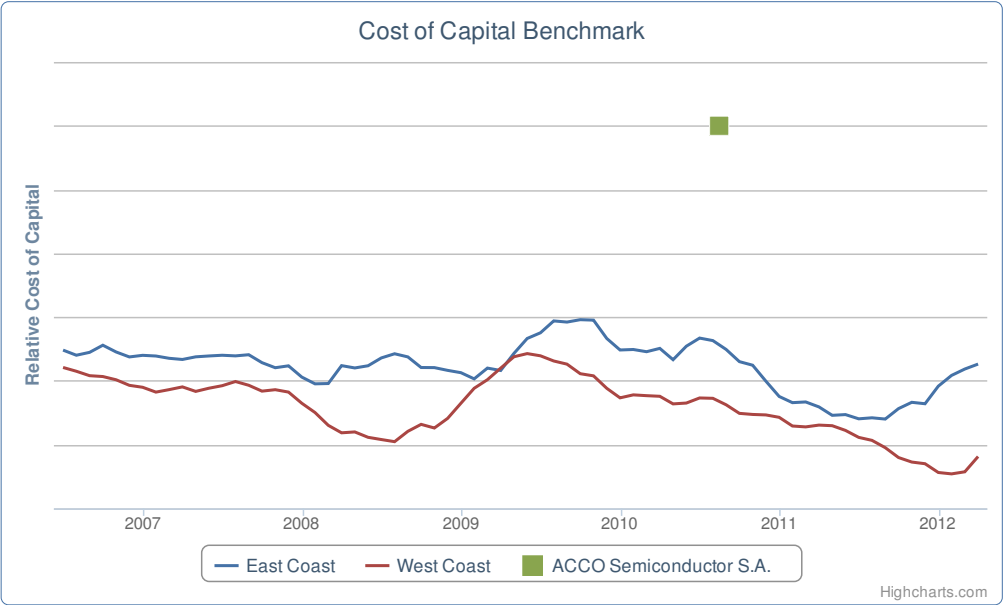
Active-Semi, Inc.  
Akros Silicon, Inc.  
Alereon, Inc.  
Alien Technology Corporation  
Alta Analog, Inc.

## Investment Data - Preferred

Investment Date	Investment Amount	Valuation	Est. Fully Diluted Shares	Preferred Price Per Share
2010-09-15	10.0			\$4.93
<b>Round:</b> Series C				
National: 25%, Regional: 25%, Industry: 36%				
<b>Direction:</b> Flat Round				
National: 12%, Regional: 7%, Industry: 13%				
<b>Liquidation Pref.:</b> Senior				
National: 41%, Regional: 36%, Industry: 72%				
<b>Liq. Multiple:</b> 0 - 1x				
National: 87%, Regional: 91%, Industry: 87%				
<b>Stock Type:</b> Participating Preferred				
National: 54%, Regional: 43%, Industry: 66%				
<b>Capped Participation:</b> No				
National: 59%, Regional: 54%, Industry: 61%				
<b>Anti-Dilution:</b> Full Ratchet				
National: 8%, Regional: 4%, Industry: 11%				
<b>Redemption:</b> No				
National: 61%, Regional: 81%, Industry: 62%				
<b>Cumulative Dividends:</b> No				
National: 77%, Regional: 93%, Industry: 96%				
<b>Reorganization:</b> No				
National: 93%, Regional: 95%, Industry: 89%				

# Methodology for Cost of Capital Benchmark

The Cost of Capital Benchmark Chart presents a metric of the company's cost of capital based on whether the deal terms included in its recent financing rounds were "company friendly" or "investor friendly", with comparisons to East Coast and West Coast averages. For example, if the company issues a security with a liquidation multiple of two, a cumulative dividend, and full ratchet anti-dilution protection, while the average security issued by other companies in its region at that time had a liquidation multiple of one, no dividend, and weighted average anti-dilution protection, the Cost of Capital Chart would likely show a higher cost of capital for that financing round in relation to regional averages.



# Filings

Filing	Filing Date
EPEN 01/28/2013	01/28/2013
COI 07/15/2010	07/15/2010

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