



## 6. Raise new international financing for the global public goods of pandemic preparedness and response

Actions	Main actor	When
<p>Create an International Pandemic Financing Facility to raise additional reliable financing for pandemic preparedness and for rapid surge financing for response in the event of a pandemic.</p>	G20 and member states	Before the end of the year
<p>The facility should have the capacity to mobilize long-term (10-15 year) contributions of approximately US\$5-10 billion per annum to finance ongoing preparedness functions. It will have the ability to disburse up to US\$50-100 billion at short notice by front loading future commitments in the event of a pandemic declaration. The resources should fill gaps in funding for global public goods at national, regional and global level in order to ensure comprehensive pandemic preparedness and response.</p>		
<p>There should be an ability-to-pay formula adopted whereby larger and wealthier economies will pay the most, preferably from non-ODA budget lines and additional to established ODA budget levels.</p>		
<p>The Global Health Threats Council will have the task of allocating and monitoring funding from this instrument to existing institutions, which can support development of pandemic preparedness and response capacities.</p>		
<p>Funding for preparedness could be pre-allocated according to function and institution. Surge financing for response in the event of a new pandemic declaration should be guided by prearranged response plans for the most likely scenarios, though flexibility would be retained to adapt based on the threat.</p>		
<p>The Secretariat for the facility should be a very lean structure, with a focus on working with and through existing global and regional organizations.</p>		