

01 April 2023 to 31 of March 2024 - Home Office Claim

Property information

Address of property	77 Mooray Ave, Christchurch 8053
Area of house (msq)	124msq
Area used for business purpose (msq)	20msq

Expenses information

	Gross amount
Expenses with GST	\$36460.96
Power & gas	Power: \$2572.56 / Gas: \$915.00
Insurance - building	\$3803.41 For both Building &
Insurance - contents	Contents
Repairs & maintenance	\$???
Rates	\$3695.24
Water rates	
Telephone rental	
Internet	\$960.00
Cell Phone	\$771.00
Other expenses add here	
Expenses without GST	Gross amount
	\$31705.18
Mortgage interest	\$23743.75
Rent	

How the home office claim works:

We calculate a percentage of the area of your house used for business purposes based on the area entered above. The percentage is applied to each expense to calculate its deductibility.

Quick Tips

You can quickly calculate most expenses by taking one month and multiplying it by 12 to get the total for the year. However, with power due to large fluctuations in winter and summer it is recommended a summer and winter invoice is added and then multiplied by 6 to calculate the total for the year.

Mortgage interest or rent are usually the most important expenses to include as they are the largest. Your bank can provide you with the total amount of interest for the year from the 1 of April to the 31 of March.