

**01 April 2023 To the 31<sup>st</sup> March 2024. Home office claim.**

Property information

Address of property	4 MORA ST
Area of house (msq)	208.25 m <sup>2</sup>
Area used for business purpose (msq)	6.30 m <sup>2</sup>

Expenses information

	MONTHLY Gross amount
Expenses with GST	
Power & gas 103 # 153.30	256.30
Insurance - building	203.39
Insurance - contents	54.33
Repairs & maintenance	170.00
Rates 84314.71	359.55
Water rates	0
Telephone rental	0
Internet	0
Cell Phone	104.89
Other expenses add here	
Expenses without GST	Gross amount
Mortgage interest	885.98
Rent	

How the home office claim works:

We calculate a percentage of the area of your house used for business purposes based on the area entered above. The percentage is applied to each expense to calculate its deductibility.

Quick Tips

You can quickly calculate most expenses by taking one month and multiplying it by 12 to get the total for the year. However, with power due to large fluctuations in winter and summer it is recommended a summer and winter invoice is added and then multiplied by 6 to calculate the total for the year.

Mortgage interest or rent are usually the most important expenses to include as they are the largest. Your bank can provide you with the total amount of interest for the year from the 1 of April to the 31 of March.