

Job Description: Model Modernization Project Business/Data Analyst / Scrum Master with Domain Expertise in Model Risk & Control Processes
Location: Mumbai (Hybrid, 3 Days a Week)

Exp- 10 + yrs

End Client: Morgan Stanley

CTC: 18LPA-20LPA

Job Description:

Business Justification:

Model Control, Risk and Reporting is undergoing a transformational change to support new global market risk policy frameworks for GenAI models, tools and eTrading and also meeting new regulatory demands such as PRA SS1/23. The plan is to build a Model Eco system with distributed scalable architecture to support growing business demands on a modern technology stack allowing for streamlined business process implementation (BPMN) and building single source of truth for all model data (ModelHub) for internal model management and regulatory reporting. In order to support the build out of Model data management platform it is required to have a person with deep model domain knowledge in both process and data, who can work with multiple stakeholders (15+ divisions/depts), 5000+ users - front to back and technology developers to support buildout of the new Model eco system. The plan to hire in offshore location co-located with one of our key stakeholders - FID Strats who have a strong presence in Mumbai.

Model Control and Risk Management are key business areas for the firm to demonstrate control and risks associated with Model usage in the firm. It provides standards, principles & practices, governance processes, definitions, roles & responsibilities required for sound Model management.

Position Overview:

We are seeking a highly skilled and experienced Business/Data Analyst / Scrum Master to lead and support the Model Modernization initiative. The ideal candidate will have a strong background in Model Risk and Control processes, combined with expertise in Agile methodologies. This role requires a unique blend of business analysis, sql/data modelling skills, project management, and domain knowledge to ensure the successful delivery of the project.

Key Responsibilities:**Business Analysis:**

- Collaborate with stakeholders to gather, analyze, and document business user cases for model modernization.
- Translate business needs into detailed user stories, acceptance criteria, and process flows.
- Work closely with technical teams to ensure requirements are clearly understood and implemented effectively.
- Conduct gap analysis and recommend process improvements for Model Risk and Control frameworks.

Scrum Master Responsibilities:

- Facilitate Agile ceremonies, including sprint planning, daily stand-ups, sprint reviews, and retrospectives.
- Ensure the team adheres to Agile principles and practices, fostering a culture of continuous improvement.
- Remove impediments and resolve conflicts to ensure smooth project execution.
- Track and report on project progress, risks, and dependencies.

Domain Expertise:

- Provide subject matter expertise in Model Risk Management, including governance, validation, and control processes.
- Ensure compliance with regulatory requirements and industry best practices related to model risk.
- Act as a liaison between business and technical teams, ensuring alignment on project goals and deliverables.

Stakeholder Management:

- Build strong relationships with key stakeholders, including risk managers, model owners, and IT teams.

- Communicate project updates, risks, and issues to senior leadership and stakeholders.
- Facilitate workshops and discussions to drive consensus and decision-making.

Qualifications:**Education:**

- Bachelor's degree in Business, Finance, Computer Science, or a related field. Advanced degree or certifications (e.g., CFA, FRM, CSM) are a plus.

Experience:

- 10+ years of experience as a Business Analyst or Scrum Master in financial services or a related industry.
- Must have good understanding and knowledge of computing risk and valuation for Equity & Fixed Income instruments, and derivatives.
- Proven expertise in Model Risk Management and Control processes.
- Hands-on experience with Agile methodologies and tools (e.g., Jira, Confluence).

Skills:

- Strong analytical and problem-solving skills.
- Excellent communication and facilitation abilities.
- Ability to manage multiple priorities and work in a fast-paced environment.
- Familiarity with regulatory frameworks (e.g., Basel) is highly desirable.

Preferred Qualifications:

- Experience in model development, validation, or governance.
- Knowledge of data analytics, machine learning, or AI models.
- Familiarity with cloud-based model deployment and modernization strategies.