

# India at a glance

## POVERTY and SOCIAL

	India	South Asia	Low-income
Population mid-1997 (millions)	962.4	1,281	2,036
GNP per capita 1997 (Atlas method, US\$)	370	380	350
GNP 1997 (Atlas method, US\$ billions)	357.4	493	712

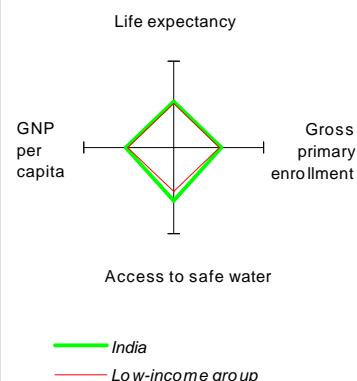
### Average annual growth, 1991-97

Population (%)	1.7	1.8	2.0
Labor force (%)	2.1	2.3	2.4

### Most recent estimate (latest year available since 1991)

Poverty (% of population below national poverty line)	35	..	..
Urban population (% of total population)	27	27	28
Life expectancy at birth (years)	63	62	59
Infant mortality (per 1,000 live births)	71	77	82
Child malnutrition (% of children under 5)	53	53	..
Access to safe water (% of population)	85	81	69
Illiteracy (% of population age 15+)	47	49	46
Gross primary enrollment (% of school-age population)	100	100	93
Male	109	109	100
Female	90	90	82

### Development diamond\*

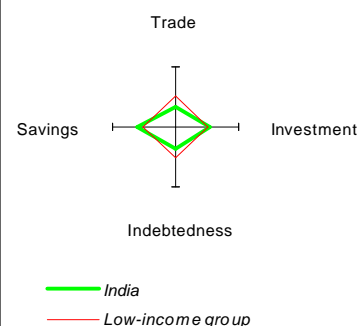


## KEY ECONOMIC RATIOS and LONG-TERM TRENDS

	1976	1986	1996	1997
GDP (US\$ billions)	95.0	229.0	359.7	381.6
Gross domestic investment/GDP	21.0	23.2	25.2	24.0
Exports of goods and services/GDP	7.2	5.9	11.6	11.6
Gross domestic savings/GDP	21.7	20.4	21.3	20.0
Gross national savings/GDP	22.2	20.8	23.7	22.4
Current account balance/GDP	1.4	-2.6	-1.4	-1.5
Interest payments/GDP	0.3	0.7	1.1	0.9
Total debt/GDP	15.2	21.0	26.0	24.7
Total debt service/exports	15.3	32.0	23.1	19.6
Present value of debt/GNP	..	..	..	20.1
Present value of debt/exports	..	..	..	137.9

	1976-86	1987-97	1996	1997
(average annual growth)				
GDP	4.4	5.7	7.4	5.2
GNP per capita	2.1	3.8	5.7	4.3
Exports of goods and services	3.4	11.8	8.3	6.4

### Economic ratios\*

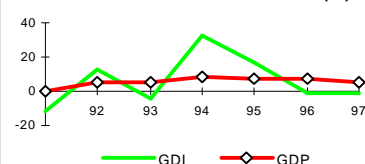


## STRUCTURE of the ECONOMY

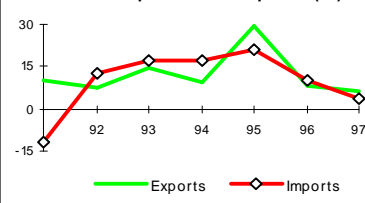
	1976	1986	1996	1997
(% of GDP)				
Agriculture	38.6	31.7	27.0	25.3
Industry	25.1	28.3	30.0	30.1
Manufacturing	17.1	17.8	19.4	19.5
Services	36.3	40.0	43.0	44.6
Private consumption	68.7	67.8	68.3	70.0
General government consumption	9.7	11.8	10.4	10.0
Imports of goods and services	6.4	8.7	15.5	15.5

	1976-86	1987-97	1996	1997
(average annual growth)				
Agriculture	2.6	3.1	7.9	-1.5
Industry	5.3	6.7	6.3	5.5
Manufacturing	5.5	7.0	7.4	5.8
Services	5.4	7.2	8.1	8.9
Private consumption	4.8	5.3	11.3	7.7
General government consumption	6.9	3.5	5.3	0.6
Gross domestic investment	4.2	7.3	-0.6	-0.7
Imports of goods and services	8.6	8.5	9.8	3.4
Gross national product	4.3	5.7	7.5	6.1

### Growth of investment and GDP (%)



### Growth of exports and imports (%)

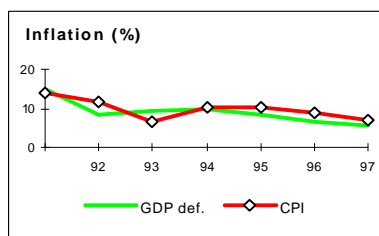


1999 World Development Indicators CD-ROM, World Bank

Note: Figures in *italics* are for years other than those specified. The diamonds show four key indicators in the country (in **bold**) compared with its income-group average. If data are missing, the diamond will be incomplete.

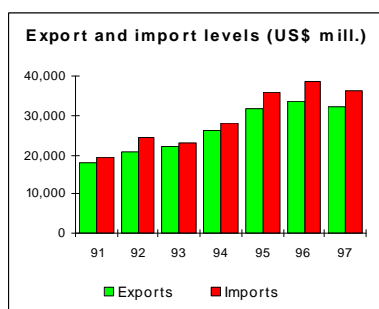
## PRICES and GOVERNMENT FINANCE

	1976	1986	1996	1997
<b>Domestic prices</b>				
(% change)				
Consumer prices	-7.6	8.7	9.0	7.2
Implicit GDP deflator	5.9	6.5	6.3	5.5
<b>Government finance</b>				
(% of GDP)				
Current revenue	12.0	14.2	13.6	14.1
Current budget balance	1.1	-1.0	-0.6	-0.6
Overall surplus/deficit	-4.3	-9.3	-5.2	-4.9



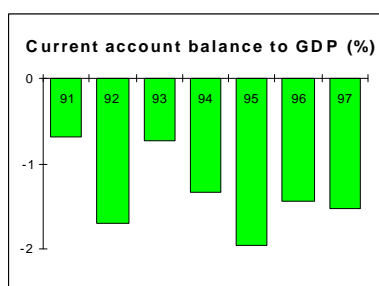
## TRADE

	1976	1986	1996	1997
(US\$ millions)				
Total exports (fob)	5,323	9,752	33,404	32,201
Food	1,682	2,380	6,193	..
Agricultural raw materials	222	342	846	..
Fuels	35	328	519	..
Ores and metals	582	577	1,095	..
Manufactures	2,792	6,099	24,192	..
Total imports (cif)	5,405	15,722	38,424	36,293
Food	1,485	1,107	1,811	..
Agricultural raw materials	162	569	1,224	..
Fuels	1,390	2,367	11,347	..
Ores and metals	285	1,110	2,610	..
Manufactures	2,074	10,500	19,188	..



## BALANCE of PAYMENTS

	1976	1986	1996	1997
(US\$ millions)				
Exports of goods and services	6,800	13,637	41,732	44,102
Imports of goods and services	6,080	19,962	55,696	59,236
Resource balance	720	-6,325	-13,964	-15,134
Net income	-98	-2,045	-3,568	-2,507
Net current transfers	692	2,327	12,367	11,830
Current account balance	1,314	-6,043	-5,165	-5,811
Financing items (net)	-1,314	6,114	10,392	10,020
Changes in net reserves	0	-72	-5,227	-4,209
<b>Memo:</b>				
Reserves including gold (US\$ millions)	3,729	10,480	24,889	28,385
Conversion rate (DEC, local/US\$)	8.9	12.8	35.5	37.2



## EXTERNAL DEBT and RESOURCE FLOWS

	1976	1986	1996	1997
(US\$ millions)				
Total debt outstanding and disbursed	14,471	48,124	93,435	94,404
IBRD	456	3,475	8,769	8,138
IDA	3,333	10,529	17,616	17,912
Total debt service	1,178	5,273	12,058	10,832
IBRD	88	469	1,514	1,410
IDA	30	152	365	381
Composition of net resource flows				
Official grants	466	596	612	511
Official creditors	1,058	1,404	184	-312
Private creditors	-14	2,793	-147	2,839
Foreign direct investment	52	118	2,426	3,351
Portfolio equity	0	192	4,398	2,116
World Bank program				
Commitments	315	1,790	1,725	2,094
Disbursements	610	1,297	1,592	1,372
Principal repayments	66	235	1,074	1,071
Net flows	544	1,062	518	302
Interest payments	52	386	804	721
Net transfers	492	677	-287	-420

