

## **Econ335-02: International Economics**

Professor Lakshmi K. Raut

**Spring 2003**, M,W 4:00-5:15PM, Room: LH-301, phone: (714)278-5481

**Office hours**: M, W:1:30-2:30PM, 5:15-6:15PM, Room #LH 408A

**E-mail**: [lraut@fullerton.edu](mailto:lraut@fullerton.edu) Home page: <http://business.fullerton.edu/lraut>

**The internet address** for this course: go to the above page and then follow the link to Teaching->Spring 2003 at CSUF->Econ335.

You **MUST** establish your password to be able to download and view most of the course materials and to get the self-graded homework graded.

### **1 Course objective**

Our main focus in this course will be to understand some of the more recent developments in the international economic orders such as various trade blocs (European Union, NAFTA, ASEAN etc), international capital flows and international financial crises (as in Thailand, Indonesia Korea). To analyze these and other related issues systematically, we must first develop the appropriate economic framework. The course will do all that.

**Note: This course meets the General Education (G.E.) requirement in category III.C.2. Implications, Explorations, and Participatory Experience in the Social Sciences. It includes the following goals for student learning: a. To understand broad, unifying themes in the Social Sciences from cross-disciplinary perspectives, b. To solve complex problems that require social scientific reasoning, c. To relate the social sciences to significant social problems or to other related disciplines. The course includes a significant writing component with evaluations offering opportunities for students to improve their writing.**

**Academic Dishonesty:** Academic dishonesty of any kind will not be tolerated. It will lead to a grade of F and will be reported to the administration for further action.

### **2 Course requirements**

Mid Term Exam 1 (20%), Mid-term Exam 2 (20%), Graded Homework (10%), Paper and Presentation (10%), class participation and attendance (random days and times) (5%) and Cumulative Final Exam (35%).

#### **Paper and Presentation:**

Details will be discussed later in class. **Starting May 5**, it is mandatory that you meet with me to discuss your progress on the paper and presentation. Failure to do so will lead to non-acceptable paper and presentation. If two papers or presentations look alike or if it becomes apparent that someone else has written the paper for you, it becomes a case of academic dishonesty and will be dealt with as mentioned above.

**TEXT:** Thomas A. Pugel and Peter H. Lindert, "*International Economics*" **Eleventh Edition**, Irwin McGraw-Hill. (Abbreviation PL means the above text book)

Week of	Planned class activities
February 3, 5	<b>1. Introduction, (Chapter 1 of PL)</b>
February 10, 12	<b>2. The Basic Theory of Trade (Ch. 2 of PL);</b> <ul style="list-style-type: none"> <li>• *HW#1 due online before 11:59PM February 13</li> </ul>
February 19, 24, 26, March 3	<b>3. Ricardian Theory (Ch. 3 of PL), Heckscher-Ohlin Theory</b> <ul style="list-style-type: none"> <li>• *HW#2 due online before 11:59PM March 6</li> </ul>
March 5, 10, 12	<b>4. Who gains and who loses from Trade (Ch. 4 of PL)</b> <ul style="list-style-type: none"> <li>• *HW#3 due online before 11:59PM March 13</li> </ul>
March 17*	<b>First Mid-Term Exam</b>
March 19, 24, 26	<b>5. Trade Policies -Tariff (Ch.7 of PL)</b> <ul style="list-style-type: none"> <li>• *HW#4 due online before 11:59PM March 27</li> </ul>
April 7,9	<b>6. Non-tariff Barriers to import (Ch.8 of PL)</b> <ul style="list-style-type: none"> <li>• *HW#5 due online before 11:59PM April 10</li> </ul>
April 14, 16	<b>7. Pushing Exports, (Ch. 10 of PL)</b> <ul style="list-style-type: none"> <li>• *HW#6 due online before 11:59PM April 24</li> </ul>
April 21, 23	<b>8. Foreign Exchange (Ch. 15, 16, 17, 20)</b>
April 28*	<b>Second Mid-Term Examination</b>
April 30, May 5*, 7	<b>9. International Lending and Financial Crisis (Ch. 26)</b> <ul style="list-style-type: none"> <li>• Format for paper and presentation</li> <li>• May 5 and 7 mandatory meeting regarding paper and presentation</li> <li>• *HW#7 due online before 11:59PM May 15</li> </ul>
May 12, 14, 19, 21	<b>Student paper presentation</b> <ul style="list-style-type: none"> <li>• Paper is due before class on May 12</li> </ul>
Final Exam*	<b>May 28, Wednesday 5:00-6:50PM</b>