

Econ335: International Economics

Professor Lakshmi K. Raut

Fall 2002, M,W4:00-5:15PM, Room: LH-301, phone: (714)278-5481

Office hours: M, W:1:30-2:30PM, 5:15-6:15PM, Room #LH 408A

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The internet site for this course: go to the above page and then follow the link to Teaching->Fall 2002 at CSUF->Econ333.

You **MUST** establish your password to be able to download and view most of the course materials and to get the self-graded homework graded.

1 Course objective

Our main focus in this course will be to understand some of the more recent developments in the international economic orders such as various trade blocs (European Union, NAFTA, ASEAN etc), international capital flows and international financial crises (as in Thailand, Indonesia Korea). To analyze these and other related issues systematically, we must first develop the appropriate economic framework. The course will do all that.

Note: This course meets the General Education (G.E.) requirement in category III.C.2. Implications, Explorations, and Participatory Experience in the Social Sciences. It includes the following goals for student learning: a. To understand broad, unifying themes in the Social Sciences from cross-disciplinary perspectives, b. To solve complex problems that require social scientific reasoning, c. To relate the social sciences to significant social problems or to other related disciplines. The course includes a significant writing component with evaluations offering opportunities for students to improve their writing.

Academic Dishonesty: Academic dishonesty of any kind will not be tolerated. It will lead to a grade of F and will be reported to the administration for further action.

2 Course requirements

Mid Term Exam 1 (20%), Mid-term Exam 2 (20%), Graded Homework (10%), Group Paper and Presentation (10%), class participation and attendance (random days and times) (5%) and Final Exam (35%).

Paper and Presentation:

Details will be discussed later in class. Starting November 18, it is mandatory that you meet with me to discuss your progress on the paper and presentation. Failure to do so will lead to non-acceptable paper and presentation. If two papers or presentations look alike or if it becomes apparent that someone else has written the paper for you, it becomes a case of academic dishonesty and will be dealt with as mentioned above.

TEXT: Thomas A. Pugel and Peter H. Lindert, "*International Economics*" **Eleventh Edition**, Irwin McGraw-Hill. (Abbreviation PL means the above text book)

Week of	Planned class activities
August 26, 28	1. Introduction, (Chapter 1 of PL)
September 4, 9	2. The Basic Theory of Trade (Ch. 2 of PL);
September 11, 16	3. Ricardian Theory (Ch. 3 of PL) Heckscher-Ohlin Theory (Ch. 3 of PL)
September 18, 23	4. Who gains and who loses from Trade (Ch. 4 of PL)
September 25	First Mid-Term Exam
September 30, Oct. 2	5. Trade Policies -Tariff (Ch.7 of PL)
October 7,9	6. Non-tariff Barriers to import ch.8
October 14, 16	7. Pushing Exports, ch. 10 of PL
October 21, 23	8. Foreign Exchange (ch 15, 16, 17, 20)
October 28	Second Mid-Term Examination
October 30, Nov 4, 6, 11	9. International Lending and Financial Crisis (ch. 26)
Nov 13, 18,20	10. Direct Foreign Investment and the multinationals (ch. 27 of PL) <u>* November 18 mandatory meeting with me about your paper and presentation is required.</u>
Dec 2-9	Student Paper Presentation
Dec 12	Review for the final exam