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### Audit Access Expires 5 de ago de 2020

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## Problem 1

## Problem 1

1/1 point (ungraded)

Write a program to calculate the credit card balance after one year if a person only pays the minimum monthly payment required by the credit card company each month.

The following variables contain values as described below:

- 1. balance the outstanding balance on the credit card
- 2. annualInterestRate annual interest rate as a decimal
- 3. monthlyPaymentRate minimum monthly payment rate as a decimal

For each month, calculate statements on the monthly payment and remaining balance. At the end of 12 months, print out the remaining balance. Be sure to print out no more than two decimal digits of accuracy - so print

Remaining balance: 813.41

instead of

Remaining balance: 813.4141998135

So your program only prints out one thing: the remaining balance at the end of the year in the format:

Remaining balance: 4784.0

A summary of the required math is found below:

Monthly interest rate= (Annual interest rate) / 12.0

**Minimum monthly payment** = (Minimum monthly payment rate) x (Previous balance)

**Monthly unpaid balance** = (Previous balance) - (Minimum monthly payment) **Updated balance each month** = (Monthly unpaid balance) + (Monthly interest rate x Monthly unpaid balance)

We provide sample test cases below. We suggest you develop your code on your own machine, and make sure your code passes the sample test cases, before you paste it into the box below.

Test Cases to Test Your Code With. Be sure to test these on your own machine - and that you get the same output! - before running your code on this webpage!

## Click to See Problem 1 Test Cases

**Note:** Depending on where you round in this problem, your answers may be off by a few cents in either direction. Do not worry if your solution is within +/- 0.05 of the

correct answer. Be sure to test these on your own machine - and that you get the same output! - before running your code on this webpage! Test Cases:

```
1.
                 # Test Case 1:
                 balance = 42
                 annualInterestRate = 0.2
                 monthlyPaymentRate = 0.04
                 # Result Your Code Should Generate Below:
                 Remaining balance: 31.38
             # To make sure you are doing calculation correctly, this is
   the
             # remaining balance you should be getting at each month for
   this example
               Month 1 Remaining balance: 40.99
               Month 2 Remaining balance: 40.01
               Month 3 Remaining balance: 39.05
               Month 4 Remaining balance: 38.11
               Month 5 Remaining balance: 37.2
               Month 6 Remaining balance: 36.3
               Month 7 Remaining balance: 35.43
               Month 8 Remaining balance: 34.58
               Month 9 Remaining balance: 33.75
               Month 10 Remaining balance: 32.94
               Month 11 Remaining balance: 32.15
               Month 12 Remaining balance: 31.38
```

```
2.
                  Test Case 2:
                  balance = 484
                  annualInterestRate = 0.2
                  monthlyPaymentRate = 0.04
                  Result Your Code Should Generate Below:
                  Remaining balance: 361.61
```

```
1 # Paste your code into this box
 2 mensalInterestRate = annualInterestRate / 12.0
4 for m in range(1,13):
      pgtoMinMensal = balance * monthlyPaymentRate
      balance = balance - pgtoMinMensal # Retira o pagamento mínimo
 7
      balance = balance + (balance * mensalInterestRate) # Aplica os juros mensais
 8
      # print('Month {} Remaining balance: {}'.format(m, round(balance, 2)))
10 print('Remaining balance: {}'.format(round(balance,2)))
```

Press ESC then TAB or click outside of the code editor to exit

Correta

# Test results

See full output

**CORRECT** 

See full output

#### Hints

Only two decimal digits of accuracy?

Use the <u>round</u> function at the end of your code!

How to think about this problem?

To help you get started, here is a rough outline of the stages you should probably follow in writing your code:

- For each month:
  - Compute the monthly payment, based on the previous month's balance.
  - Update the outstanding balance by removing the payment, then charging interest on the result.
  - Output the month, the minimum monthly payment and the remaining balance.
  - Keep track of the total amount of paid over all the past months so far.
- Print out the result statement with the total amount paid and the remaining balance.

Use these ideas to guide the creation of your code.

## **Important**

Only hit "Check" once per submission. You only get 30 checks per problem.

\*\* Our automatic grader may take a few minutes to respond with feedback. If you hit "Check" multiple times, you will lose a check for every press of the button.

- \*\* If you're unfamiliar with how our autograder works, first try out one of the infinite check problems in the Functions lecture sequence.
- \*\* Please be judicious with your checks, as we are unable to give you more than 30 checks. However this should be more than sufficient: if you do your code development in your local environment, and ensure you can pass our test cases, you should not require more than a few checks once you paste your working, tested code into our code box.

If you believe you have correct code but it is marked incorrect after clicking "Check"...

\*\* After you submit your code, you can see every test case the graders runs on your code. They compare what your code outputs with what our answer code is supposed to output. Click the small link titled "See Full Output" below the Test Results header.

"Staff Debug: L397 Error" means your code has an infinite loop...

\*\* Clicking Check may give you the error:

There was a problem running your solution (Staff debug: L379).

We couldn't run your solution (Staff debug: L397). .

This means your code is taking too long or has an infinite loop. Test your code with more unique test cases, such as very large or very small values.

### Do not define your own values

\*\* For problems such as these, do not include input statements or define variables we told you would be given. Our automated testing will provide values for you - so write your code in the following box assuming those variables are already defined. The code you paste into the following box **should not** specify the values for the variables balance |, annualInterestRate |, Or monthlyPaymentRate

Enviar

You have used 2 of 30 attempts

✓ Correct (1/1 point)

### PSET2: Problem 1

Ocultar discussão

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<u>Hi Everyone</u> I tried to solve this problem. Only one test case is right.

Attempts in Sandbox

<u>In section "What is the sandbox": You can submit as many times as you want Here: You have used 1 ...</u>

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