

FOREST LAKES COUNTRY CLUB ESTATES CONDO ASSOCIATION
2021 BUDGET PERFORMANCE - JANUARY-DECEMBER

Department	Sub-Department	Actual Amount	Budget	\$ Over Budget
<u>Income</u>				
Income	Maintenance Fees (base)	129,787.40	125,390.00	4,397.40
Income	Reserve Income	13,183.10	13,282.00	(98.90)
Income	Laundry Income	4,296.00	2,000.00	2,296.00
Income	Checking Interest	488.96	-	488.96
Income	Late Charges	-	-	-
Income	Special Assessments	14,004.00	-	14,004.00
Income	Other	6,005.00	-	6,005.00
Total Income:		167,764.46	140,672.00	27,092.46

Expenses

Administrative	Accounting Fees	54.00	250.00	(196.00)
Administrative	Property Insurance	32,319.62	32,282.34	37.28
Administrative	Legal Fees	1,050.00	500.00	550.00
Administrative	Corp Fees	122.50	61.25	61.25
Administrative	Licenses	-	400.00	(400.00)
Administrative	State Filing Fee	144.00	144.00	-
Administrative	Management Fee	9,750.41	8,040.00	1,710.41
Administrative	Postage/Printing	-	475.00	(475.00)
Administrative	Bad Debt	-	-	-
Administrative	Other	760.11	-	760.11
Administrative	Office Supplies	-	-	-
Administrative	Taxes	250.00	-	250.00
Total Admin Expense:		44,450.64	42,152.59	2,298.05
Utilities	Cable TV	28,365.60	27,841.84	523.76
Utilities	Electricity	4,723.10	5,000.00	(276.90)
Utilities	Water/Sewer	20,905.98	21,450.00	(544.02)
Utilities	Laundry Expense/Rental	3,093.49	500.00	2,593.49
Utilities	Other	-	-	-
Total Utilities Expense:		57,088.17	54,791.84	2,296.33
Grounds	Lawn Service	6,275.00	7,142.00	(867.00)
Grounds	Lawn Supplies/Plants	26.75	500.00	(473.25)
Grounds	Irrigation	1,645.35	1,000.00	645.35
Grounds	Tree Trimming	-	200.00	(200.00)
Grounds	Other	311.75	-	311.75
Total Grounds Expense:		8,258.85	8,842.00	(583.15)
Maintenance	Bldg Repairs/Materials	15,122.63	4,000.00	11,122.63
Maintenance	Plumbing	10,288.44	7,500.00	2,788.44
Maintenance	Pest Control	2,196.00	2,590.00	(394.00)
Maintenance	Other	600.91	-	600.91

Maintenance	Contingency/Bad Debt	-	34.56	(34.56)
Total Maint Expense:		28,207.98	14,124.56	14,083.42
Pool/Rec	Pool Contract	5,294.75	4,800.00	494.75
Pool/Rec	Pool Repairs	452.45	700.00	(247.55)
Pool/Rec	Rec Cleaning	680.00	1,980.00	(1,300.00)
Pool/Rec	Other	267.50	-	267.50
Total Pool Expense:		6,694.70	7,480.00	(785.30)
Reserves Fund	Reserve Expense	13,183.10	13,282.00	(98.90)

<u>Total Expenses:</u>	157,883.44	140,672.99	17,210.45
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<u>Net Income:</u>	9,881.02
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