



FINANCIAL MARKETS DEPARTMENT

YEAR AVERAGE OF EXCHANGE RATES

Ottawa, 2003, Average of 251 days

Country	Monetary Unit	Present Value in Canadian Currency
Argentina (local)	Peso	0.4747
Australia	Dollar	0.9105
Bahamas	Dollar	1.4015
Brazil	Real	0.4570
Chile	Peso	0.002032
China	Renminbi	0.1693
Colombia	Peso	0.000487
Communauté Financière Africaine	Franc	0.002413
Comptoirs Français du Pacifique	Franc	0.01326
Croatia	Kuna	0.2091
Czech Republic	Koruna	0.04971
Denmark	Krone	0.2130
East Caribbean	Dollar	0.5248
Europe	Euro	1.5826
Fiji	Dollar	0.7432
Ghana (old)	Cedi	0.000165
Honduras	Lempira	0.08091
Hong Kong	Dollar	0.179954
Hungary	Forint	0.006252
Iceland	Krona	0.01828
India	Rupee	0.03009
Indonesia	Rupiah	0.000163
Israel	New shekel	0.3080
Jamaica	Dollar	0.02470
Japan	Yen	0.012088
Malaysia	Ringgit	0.3688
Mexico	Peso	0.13006
Morocco	Dirham	0.1462
Myanmar (Burma) (fixed)	Kyat	0.2305
Netherlands Antilles	Guilder	0.7873

New Zealand	Dollar	0.8139
Norway	Krone	0.1982
Pakistan	Rupee	0.02428
Panama	Balboa	1.4015
Peru	New sol	0.4029
Philippines	Peso	0.02587
Poland	Zloty	0.3606
Russia	Ruble	0.04564
Singapore	Dollar	0.8041
Slovakia	Koruna	0.03815
Slovenia	Tolar	0.006769
South Africa	Rand	0.1861
South Korea	Won	0.001176
Sri Lanka	Rupee	0.01453
Sweden	Krona	0.1735
Switzerland	Franc	1.0418
Taiwan	New Taiwan dollar	0.04078
Thailand	Baht	0.03372
Trinidad & Tobago	Dollar	0.2277
Tunisia	Dinar	1.0883
Turkey (old) ¹	Lira	0.0093343267
United Kingdom	Pound	2.28829960
United States	Dollar	1.40146175
Venezuela	Bolivar	0.000867

Nominal quotations based on official parities or market rates in terms of United States dollars, converted into Canadian dollars around noon Ottawa time.

1. Based on 10,000 Lira