



FINANCIAL MARKETS DEPARTMENT

YEAR AVERAGE OF EXCHANGE RATES

Ottawa, 2002, Average of 251 days

Country	Monetary Unit	Present Value in Canadian Currency
Argentina (fixed rate)	Peso (3 days)	1.5988
Argentina (local) ¹	Peso (232 days)	0.4979
Australia	Dollar	0.8535
Bahamas	Dollar	1.5704
Brazil	Real	0.5568
Chile	Peso	0.002283
China	Renminbi	0.1897
Colombia	Peso	0.000632
Communauté Financière Africaine	Franc	0.002261
Comptoirs Français du Pacifique	Franc	0.01243
Croatia	Kuna (209 days)	0.2028
Czech Republic	Koruna	0.04819
Denmark	Krone	0.1996
East Caribbean	Dollar	0.5881
Europe	Euro	1.4832
Fiji	Dollar	0.7234
Ghana (old)	Cedi	0.000201
Honduras	Lempira	0.09566
Hong Kong	Dollar	0.201343
Hungary	Forint	0.006109
Iceland	Krona	0.01722
India	Rupee	0.03233
Indonesia	Rupiah	0.000169
Israel	New shekel	0.3317
Jamaica	Dollar	0.03253
Japan	Yen	0.012554
Malaysia	Ringgit	0.4132
Mexico	Peso	0.16296
Morocco	Dirham	0.1426
Myanmar (Burma) (fixed)	Kyat	0.2389

Netherlands Antilles	Guilder	0.8822
New Zealand	Dollar	0.7291
Norway	Krone	0.1977
Pakistan	Rupee	0.02637
Panama	Balboa	1.5704
Peru	New sol	0.4467
Philippines	Peso	0.03045
Poland	Zloty	0.3850
Russia	Ruble	0.05005
Singapore	Dollar	0.8771
Slovakia	Koruna (209 days)	0.03510
Slovenia	Tolar (209 days)	0.006605
South Africa	Rand	0.1501
South Korea	Won	0.001262
Sri Lanka	Rupee	0.01643
Sweden	Krona	0.1619
Switzerland	Franc	1.0112
Taiwan	New Taiwan dollar	0.04553
Thailand	Baht	0.03652
Trinidad & Tobago	Dollar	0.2572
Tunisia	Dinar	1.1058
Turkey (old) ²	Lira	0.0104696096
United Kingdom	Pound	2.35817530
United States	Dollar	1.57035976
Venezuela	Bolivar	0.001431

Nominal quotations based on official parities or market rates in terms of United States dollars, converted into Canadian dollars around noon Ottawa time.

1. The annual average for the Argentine peso fixed rate is based on the peg (1 U.S. dollar per 1 Argentine peso) for January 2 to January 4 inclusive. The annual average for the local rate is based on market quotes from January 29 to December 31 inclusive. There was no reliable quote available in the market between January 5 and January 28, 2002.
2. Based on 10,000 Lira