



FINANCIAL MARKETS DEPARTMENT

YEAR AVERAGE OF EXCHANGE RATES

Ottawa, 2011, Average of 250 days

| Country                         | Monetary Unit | Present Value in Canadian Currency |
|---------------------------------|---------------|------------------------------------|
| Argentina                       | Peso          | 0.2396                             |
| Argentina (local)               | Peso          | 0.2277                             |
| Australia                       | Dollar        | 1.0206                             |
| Bahamas                         | Dollar        | 0.9891                             |
| Brazil                          | Real          | 0.5920                             |
| Chile                           | Peso          | 0.002047                           |
| China                           | Renminbi      | 0.1531                             |
| Colombia                        | Peso          | 0.000536                           |
| Communauté Financière Africaine | Franc         | 0.002099                           |
| Comptoirs Français du Pacifique | Franc         | 0.01154                            |
| Croatia                         | Kuna          | 0.1852                             |
| Czech Republic                  | Koruna        | 0.05603                            |
| Denmark                         | Krone         | 0.1848                             |
| East Caribbean                  | Dollar        | 0.3705                             |
| Europe                          | Euro          | 1.3767                             |
| Fiji                            | Dollar        | 0.5517                             |
| Ghana                           | Cedi          | 0.6398                             |
| Guatemala                       | Quetzal       | 0.1252                             |
| Honduras                        | Lempira       | 0.05235                            |
| Hong Kong                       | Dollar        | 0.127055                           |
| Hungary                         | Forint        | 0.004945                           |
| Iceland                         | Krona         | 0.008524                           |
| India                           | Rupee         | 0.02126                            |
| Indonesia                       | Rupiah        | 0.000113                           |
| Israel                          | New shekel    | 0.2766                             |
| Jamaica                         | Dollar        | 0.01156                            |
| Japan                           | Yen           | 0.01242                            |
| Malaysia                        | Ringgit       | 0.3234                             |
| Mexico                          | Peso          | 0.07976                            |
| Morocco                         | Dirham        | 0.1222                             |

|                         |                   |            |
|-------------------------|-------------------|------------|
| Myanmar (Burma) (fixed) | Kyat (244 days)   | 0.1835     |
| Netherlands Antilles    | Guilder           | 0.5641     |
| New Zealand             | Dollar            | 0.7824     |
| Norway                  | Krone             | 0.1765     |
| Pakistan                | Rupee             | 0.01145    |
| Panama                  | Balboa            | 0.9891     |
| Peru                    | New sol           | 0.3592     |
| Philippines             | Peso              | 0.02285    |
| Poland                  | Zloty             | 0.3350     |
| Romania                 | New leu           | 0.3250     |
| Russia                  | Ruble             | 0.03369    |
| Serbia                  | Dinar             | 0.01351    |
| Singapore               | Dollar            | 0.7868     |
| South Africa            | Rand              | 0.1368     |
| South Korea             | Won               | 0.000893   |
| Sri Lanka               | Rupee             | 0.008950   |
| Sweden                  | Krona             | 0.1525     |
| Switzerland             | Franc             | 1.1187     |
| Taiwan                  | New Taiwan dollar | 0.03365    |
| Thailand                | Baht              | 0.03244    |
| Trinidad & Tobago       | Dollar            | 0.1549     |
| Tunisia                 | Dinar             | 0.7033     |
| Turkey                  | Lira              | 0.5910     |
| United Arab Emirates    | Dirham            | 0.2693     |
| United Kingdom          | Pound             | 1.58607000 |
| United States           | Dollar            | 0.98906920 |
| Venezuela               | Bolivar fuerte    | 0.2303     |
| Vietnam                 | Dong              | 0.000048   |

Nominal quotations based on official parities or market rates in terms of United States dollars, converted into Canadian dollars around noon Ottawa time.