



FINANCIAL MARKETS DEPARTMENT

YEAR AVERAGE OF EXCHANGE RATES

Ottawa, 1999, Average of 251 days

Country	Monetary Unit	Present Value in Canadian Currency
Argentina (fixed rate)	Peso	1.4862
Australia	Dollar	0.9589
Austria	Schilling	0.11516
Bahamas	Dollar	1.4858
Belgium & Luxembourg	Franc	0.03928
Brazil	Real	0.8246
Chile	Peso	0.002926
China	Renminbi	0.1795
Colombia	Peso	0.000854
Communauté Financière Africaine	Franc	0.002416
Comptoirs Français du Pacifique	Franc	0.01329
Czech Republic	Koruna	0.04299
Denmark	Krone	0.2131
East Caribbean	Dollar	0.5504
Europe	Euro	1.5847
Fiji	Dollar	0.7557
Finland	Markka	0.2665
France, Monaco and North Africa	Franc	0.2416
Germany	Mark	0.8102
Ghana (old)	Cedi	0.000562
Greece	Drachma	0.004868
Honduras	Lempira	0.10437
Hong Kong	Dollar	0.191499
Hungary	Forint	0.006272
Iceland	Krona	0.02052
India	Rupee	0.03452
Indonesia	Rupiah	0.000191
Ireland	Pound	2.0122
Israel	New shekel	0.3590
Italy	Lira	0.000818

Japan	Yen	0.013109
Malaysia	Ringgit	0.3911
Mexico	Peso	0.15557
Morocco	Dirham	0.1517
Myanmar (Burma) (fixed)	Kyat	0.2388
Netherlands	Guilder	0.7191
Netherlands Antilles	Guilder	0.8400
New Zealand	Dollar	0.7868
Norway	Krone	0.1905
Pakistan	Rupee	0.02893
Panama	Balboa	1.4858
Peru	New sol	0.4396
Philippines	Peso	0.03803
Poland	Zloty	0.3753
Portugal	Escudo	0.007904
Russia	Ruble	0.05989
Singapore	Dollar	0.8768
South Africa	Rand	0.2430
South Korea	Won	0.001250
Spain	Peseta	0.009524
Sri Lanka	Rupee	0.02102
Sweden	Krona	0.1799
Switzerland	Franc	0.9901
Taiwan	New Taiwan dollar	0.04608
Thailand	Baht	0.03929
Trinidad & Tobago	Dollar	0.2395
Tunisia	Dinar	1.2535
Turkey (old)	Lira	0.000004
United Kingdom	Pound	2.40376733
United States	Dollar	1.48584024
Venezuela	Bolivar	0.002457

Nominal quotations based on official parities or market rates in terms of United States dollars, converted into Canadian dollars around noon Ottawa time.