



FINANCIAL MARKETS DEPARTMENT

YEAR AVERAGE OF EXCHANGE RATES

Ottawa, 1997, Average of 251 days

Country	Monetary Unit	Present Value in Canadian Currency
Argentina (fixed rate)	Peso	1.3847
Australia	Dollar	1.0295
Austria	Schilling	0.11362
Bahamas	Dollar	1.3844
Belgium & Luxembourg	Franc	0.03874
Brazil	Real	1.2850
Chile	Peso	0.003304
China	Renminbi	0.1670
Colombia	Peso	0.001220
Communauté Financière Africaine	Franc	0.002375
Comptoirs Français du Pacifique	Franc	0.01306
Denmark	Krone	0.2098
East Caribbean	Dollar	0.5128
Fiji	Dollar	0.9618
Finland	Markka	0.2668
France, Monaco and North Africa	Franc	0.2375
Germany	Mark	0.7994
Ghana (old)	Cedi	0.000678
Greece	Drachma	0.005076
Honduras	Lempira	0.10640
Hong Kong	Dollar	0.178803
Iceland	Krona	0.01951
India	Rupee	0.03815
Ireland	Pound	2.1005
Israel	New shekel	0.4017
Italy	Lira	0.000814
Japan	Yen	0.011454
Malaysia	Ringgit	0.5015
Mexico	Peso	0.17494
Morocco	Dirham	0.1456

Myanmar (Burma) (fixed)	Kyat	0.2239
Netherlands	Guilder	0.7103
Netherlands Antilles	Guilder	0.7738
New Zealand	Dollar	0.9175
Norway	Krone	0.1959
Pakistan	Rupee	0.03374
Panama	Balboa	1.3844
Peru	New sol	0.5204
Philippines	Peso	0.04747
Portugal	Escudo	0.007911
Russia	Ruble	0.00024
Singapore	Dollar	0.9341
South Africa	Rand	0.3007
South Korea	Won	0.001493
Spain	Peseta	0.009466
Sri Lanka	Rupee	0.02349
Sweden	Krona	0.1814
Switzerland	Franc	0.9548
Taiwan	New Taiwan dollar	0.04844
Thailand	Baht	0.04630
Trinidad & Tobago	Dollar	0.2242
Tunisia	Dinar	1.2586
Turkey (old)	Lira	0.000009
United Kingdom	Pound	2.26819323
United States	Dollar	1.38438685
Venezuela	Bolivar	0.002836

Nominal quotations based on official parities or market rates in terms of United States dollars, converted into Canadian dollars around noon Ottawa time.