Markus Poschke June 2016

Contact Information

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EMPLOYMENT

Associate Professor, Department of Economics, McGill University (Montreal), since June 2013

William Dawson Scholar, McGill University (Montreal), since May 2015

Assistant Professor, Department of Economics, McGill University (Montreal), 2007-2013

Research Interests Macroeconomics, growth theory; firm dynamics, entrepreneurship, structural change, macroeco-

nomics of labour markets, optimal taxation, inequality

EDUCATION

European University Institute (EUI) Florence, 2003-2007, PhD in Economics

Thesis title: Firm heterogeneity and macroeconomic performance

Thesis committee: Omar Licandro, Salvador Ortigueira, Russell Cooper, Jaume Ventura

Pompeu Fabra University Barcelona, 2005-06, Visiting Student (European Doctoral Programme)

Institut d'Etudes Politiques (Sciences-Po) Paris, 2001-03, MA (diplôme du second cycle)

Maastricht University, 1998-2003, MSc (drs.) in Economics, "International Economic Studies"

Affiliations WITH RESEARCH Institutes

IZA (Institute for the Study of Labor) Research Fellow, since March 2009 (Research Affiliate since August 2006)

CIREO (Centre interuniversitaire de recherche en économie quantitative) Research Fellow, since

December 2009

IAE (Institute for Economic Analysis, Barcelona) Junior Research Fellow, since September 2011

Academic Visits

Federal Reserve Bank of Saint Louis (June 16-19, 2016), CREI (Jan-Aug 2015), Federal Reserve Bank of San Francisco (June 2013), IAE (Institute for Economic Analysis, Barcelona; June-July 2014, May 2013, June 2012, June 2011), University College London (May 2010), Universitat Pompeu

Fabra (June 2009), Cemfi Madrid (July 2006)

Research

Publications in peer-reviewed journals:

Capital-Labor Substitution, Structural Change and Growth, with Francisco Alvarez-Cuadrado and Ngo Van Long (both McGill). CESifo Working Paper 5928. Accepted by Theoretical Economics

(subject to editorial changes).

The evolution of wealth inequality over half a century: The role of taxes, transfers and technology, with Barış Kaymak (Université de Montréal). Journal of Monetary Economics 77, Feb 2016, 1-25.

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(Carnegie-Rochester-NYU Conference on Public Policy special issue on "Inequality, Institutions, and Redistribution".) doi:10.1016/j.jmoneco.2015.10.004

Transitional dynamics and the optimal progressivity of income redistribution, with Ozan Bakış (Sabanci University) and Barış Kaymak (Université de Montréal). Review of Economic Dynamics 18(3), July 2015, 679-693, doi:10.1016/j.red.2014.08.004.

Who becomes an entrepreneur? Labor market prospects and occupational choice. *Journal of Economic Dynamics and Control* 37(3), March 2013, 693-710, doi:10.1016/j.jedc.2012.11.003.

Experimentation by Firms, Distortions, and Aggregate Productivity, with Alain Gabler (Swiss National Bank). *Review of Economic Dynamics* 16(1), January 2013, 26-38, doi:10.1016/j.red.2012.10.010.

"Entrepreneurs out of necessity": a snapshot. Applied Economics Letters 20(7), 2013, 658-663, doi:10.1080/13504851.2012.727968.

Trust and the Choice Between Housing and Financial Assets: Evidence from Spanish Households, with Mayssun El-Attar (McGill University). *Review of Finance*, 15(4), October 2011, 727-756, doi:10.1093/rof/rfq030.

Structural Change out of Agriculture: Labor Push versus Labor Pull, with Francisco Alvarez-Cuadrado (McGill University). *American Economic Journal: Macroeconomics*, 3(3), July 2011, 127-158, doi:10.1257/mac.3.3.127.

The Regulation of Entry and Aggregate Productivity. *Economic Journal*, 120(549), December 2010, 1175-1200. doi:10.1111/j.1468-0297.2010.02367.x.

Employment protection, firm selection, and growth. *Journal of Monetary Economics*, 56(8), November 2009, 1074-1085. doi:10.1016/j.jmoneco.2009.10.013.

Under Review:

The firm size distribution across countries and skill-biased change in entrepreneurial technology. *IZA Discussion Paper 7991*. Second revision requested by the *American Economic Journal: Macroeconomics*.

Capital-Labor Substitution, Structural Change and the Labor Income Share, with Francisco Alvarez-Cuadrado and Ngo Van Long (both McGill). *IZA Discussion Paper 8941*. Submitted.

Understanding Severance Pay Determination: Mandates, Bargaining, and Unions, with Stéphane Auray and Samuel Danthine (both CREST-Ensai). *IZA Discussion Paper 8422*. Revision requested by *Labour Economics*.

Working Papers:

The Decision to Become an Entrepreneur and the Firm Size Distribution: a Unifying Framework for Policy Analysis. *IZA Discussion Paper 7757*.

The labour market, the decision to become an entrepreneur, and the firm size distribution. CIREQ Working Paper 11-2012.

Work in Progress:

The macroeconomic and distributional effects of progressive wealth taxes, with Barış Kaymak (Université de Montréal).

Heterogeneous mortality and wealth inequality, with David Leung (McGill University).

Unemployment, self-employment and labor market functioning in Ethiopia.

Information frictions in labor markets and migration, with Charles Gottlieb (University of St Gallen) and Jan Grobovsek (University of Edinburgh).

Entrepreneurship in Canada: business cycles and the role of institutions, with Raquel Fonseca, Alain Delacroix and Pavel Ševčik (all Université du Québec à Montréal).

Top productivity dynamics in Canada, with Alexander Amundsen (McGill University).

Occupational obsolescence, with Omar Licandro (Barcelona Graduate School, Institute for Economic Analysis).

Other Writing:

US wealth inequality: Quantifying the driving factors, with Barış Kaymak (Université de Montréal). VoxEU.org, http://voxeu.org/article/us-wealth-inequality-quantifying-driving-factors, Apr 17, 2016.

Entry regulation: Still costly. *VoxEU.org*, http://www.voxeu.org/index.php?q=node/6065, Jan 29, 2011.

Grants and Awards

William Dawson Scholar, McGill University, 2015-20.

International Growth Centre (IGC), "Unemployment, self-employment and labor market functioning in Ethiopia", 2014-17 (GBP 22,556)

Social Sciences and Humanities Research Council of Canada (SSHRC) Insight Grant, "Entrepreneurship: the role of business cycles and institutions", 2014-19 (\$218,000), with Alain Delacroix, Raquel Fonseca and Pavel Ševčik (all Université du Québec à Montréal).

Programa de colaboración científica internacional (Program for international collaboration in science) i-LINK+ (CSIC – Spanish National Council Research), "Occupational Obsolescence", PI in Canada (PI in Spain: Omar Licandro), 2012 competition (€7,500)

The Kevin Taweel Fund, 2012-13 (\$7,400)

Social Sciences and Humanities Research Council of Canada (SSHRC) Standard Research Grant,

"Growth through experimentation", 2011-14 (\$60,000)

Programme Établissement de nouveaux professeurs-chercheurs, Fonds québécois de recherche sur la société et la culture (FQRSC), "Who becomes an entrepreneur? Occupational choice and aggregate productivity", 2009-2012 (\$38,280)

McGill Start-up Grant, 2007-2010 (\$12,500)

Young Economist Award 2006 of the European Economic Association

European University Institute grant for completion of the PhD, 2006-2007

DAAD (German Academic Exchange Service) Scholarship for the PhD Program at the EUI, 2003-2006

Thyssen-Krupp Foundation grant for undergraduate studies, 2000-2002

Conference Presentations and Seminars

Invited seminars:

- 2016 University of Toronto (Mar)
- 2015 Goethe University Frankfurt (Dec), University of Groningen (May), Uppsala University, Esade, Cemfi/Universidad Carlos 3 Madrid (Apr), University of Edinburgh, University of York, University of Nottingham, Royal Holloway (Mar), University of Barcelona (Feb), Crei (Jan)
- 2014 Federal Reserve Bank of Atlanta (Nov), Université du Québec à Montréal (Oct), Humboldt University Berlin (July)
- 2013 University of British Columbia (Nov), Federal Reserve Bank of San Francisco (June), Institute for Economic Analysis Barcelona, University of Barcelona (both May)
- 2012 University of Bonn (Dec), York University (Nov), Carleton University Ottawa (Oct), Institute for Economic Analysis Barcelona, University of Barcelona (both June)
- 2011 George Washington University, World Bank, Federal Reserve Bank of Philadelphia (all Oct), Institute for Economic Analysis Barcelona (June), Federal Reserve Bank of New York (April)
- 2010 Federal Reserve Bank of San Francisco (Dec)
- 2009 Federal Reserve Bank of Chicago (Nov), Université Laval (Mar)
- 2008 Warwick (Oct), City University London (Oct), Queen's University (Apr), Universitat Pompeu Fabra (Jan)
- 2007 Federal Reserve Bank of New York (Dec), McGill, HEC Montral, Cornell, Mannheim, Southampton, Bern, HEC Paris, Southern Methodist University, Central European University, IMT Lucca (all Feb), Universitat Autonoma de Barcelona, Alicante, London Business School (all Jan)

Conferences:

IMF Workshop on Macroeconomic Policy and Income Inequality, Washington DC (Oct 2015); European Economic Association, Mannheim (Aug 2015); Ethiopian Economic Association, Addis Ababa (Jul 2015); NBER Summer Institute, Boston (July 2015); Society of Economic Dynamics, Warsaw (June 2015); Carnegie-Rochester-NYU Conference on Public Policy (April 2015); Econometric Society Winter Meeting, Madrid (Dec 2014); Arizona State University Conference on "Taxation and the Aggregate Economy" (Oct 2014); Barcelona GSE Summer Forum, workshops on "Firms in the Global Economy" and "Towards Sustained Economic Growth: Geography, Demography and Institutions" (June 2014); 10th Meeting of German Economists abroad, Konstanz (Dec 2013); Canadian

Economic Association 2013 Annual Meeting, Montréal (June 2013); American Economic Association 2013 Annual Meeting, San Diego (Jan 2013); 9th Meeting of German Economists abroad, Cologne (Dec 2012); Authors' workshop for the World Bank regional report on Entrepreneurship in Latin America, Washington, DC (Nov 2012); 7th World Bank/IZA Conference on Employment and Development, New Delhi (invited World Bank session on Entrepreneurship, Nov 2012); LACEA (invited session on Entrepreneurship and Productivity), Lima (Nov 2012); CAF (Latin American Development Bank) workshop on entrepreneurship and productivity, Lima (Oct 2012): NBER Summer Institute, Cambridge (July 2012); Society of Economic Dynamics, Cyprus (June 2012); XVII Workshop on Dynamic Macroeconomics, Vigo (June 2012); Workshop on Structural Change and Macroeconomic Dynamics, Cagliari (May 2012); New York/Philadelphia Quantitative Macroeconomics Workshop, CUNY (May 2012); CIREQ Macroeconomics Conference, Montréal (discussant, April 2012); 8th Meeting of German Economists abroad, Berlin (Dec 2011); CESifo Conference on Macroeconomics and Survey Data, Munich (Nov 2011); Canadian Macro Study Group, Vancouver (Nov 2011); 1st Ensai Economic Day, Rennes (September 2011); Society of Economic Dynamics, RED Miniconference on Misallocation and Productivity, Ghent (July 2011); European Economic Review Young Economist Workshop (EERTEC), Bonn (June 2011); Canadian Economic Association 2011 Annual Meeting, Ottawa (June 2011); 15th Conference on Theories and Methods in Macroeconomics (T2M), HEC Montréal (May 2011); CIRPE-IVEY Conference on Macroeconomics and Entrepreneurship, Montréal (May 2011); New York/Philadelphia Workshop in Quantitative Macroeconomics Workshop, Philadelphia Fed (discussant, March 2011); 7th Meeting of German Economists abroad, Frankfurt (Dec 2010); Society of Economic Dynamics, Montreal (July 2010); 6th Meeting of German Economists abroad, Heidelberg (Dec 2009); XXXIII Simposio de Análisis Económico, Valencia (Dec 2009); European Association of Labor Economists, Tallinn (Sep 2009); European Economic Association meeting, Barcelona (Aug 2009); North American Summer Meeting of the Econometric Society, Boston (June 2009); Canadian Economic Association 2009 Annual Meeting, Toronto (May 2009); 5th Meeting of German Economists abroad, Bonn (Dec 2008); XXXII Simposio de Análisis Económico, Zaragoza (Dec 2008); Canadian Economic Association 2008 Annual Meeting, Vancouver (June 2008); IZA/World Bank Conference on Employment and Development, Rabat (May 2008); XXXI Simposio de Análisis Económico, Granada (Dec 2007); Society for Economic Dynamics 18th meeting, Prague (June 2007); IZA-EUI Workshop on Firm Dynamics, Labor Markets and Growth, Bonn (July 2007); IZA/World Bank Conference on Employment and Development, Bonn (June 2007); Econometric Society European Winter Meeting, Torino (Nov 2006, invited); European Economic Association 21st Annual Congress, Vienna (Aug 2006); XXXI Simposio de Análisis Económico, Oviedo (Dec 2006); ASSET Annual Meeting, Lisbon (Nov 2006); XI Workshop on Dynamic Macroeconomics, Vigo (July 2006); International J. A. Schumpeter Society 11th ISS Conference, Nice (June 2006); IZA European Summer School in Labor Economics, Munich (April 2006); EDP Jamboree, Florence (Oct 2005).

OTHER PROFESSIONAL ACTIVITIES

Refereeing for peer-reviewed journals:

American Economic Review, American Economic Journal: Macroeconomics, B.E. Journal of Macroeconomics, Canadian Journal of Economics, Economic Inquiry, Economic Journal, Econometrica, European Economic Review, Journal of Development Economics, Journal of Economic Growth, Journal of Economic Dynamics and Control, Journal of Economics & Management Strategy, Journal of the European Economic Association, Journal of Labor Economics, Journal of Monetary Economics, Labour Economics, Macroeconomic Dynamics, Quarterly Journal of Economics, Review of Economic Dynamics, World Bank Economic Review and others.

Conference organization/program committee membership:

Co-organizer (with Barış Kaymak and Fabian Lange) of the CIREQ Workshop on "Inequality", Montréal, November 2016

Co-organizer (with Raquel Fonseca, Alain Delacroix and Pavel Ševčik) of the Cirano/Cirpée/CIREQ Workshop on the "Macroeconomics of Entrepreneurship", Montréal, October 2016

Co-organizer (with Barış Kaymak and Fabian Lange) of the CIREQ Workshop on "Information Frictions in the Labor Market", Montréal, November 13 and 14, 2015

Co-organizer (with Francisco Ruge-Murcia, Francisco Alvarez-Cuadrado, Daniel Barczyk and Theodore Papageorgiou) of the Canadian Macroeconomics Study Group 29th Annual Meeting, Montréal, November 2015

Co-organizer (with Omar Licandro, Teodora Borota Milicevic and Julien Prat) of the Workshop on "Macroeconomic Implications of Firm-Labor Heterogeneity" at the Barcelona GSE Summer Forum, June 15-16, 2015

Co-organizer (with Rui Castro, Paul Gomme and Pavel Ševčik) of the CIREQ Conference on Economic Growth and Development, Montréal, May 22-23, 2015

Co-organizer (with Barış Kaymak and Fabian Lange) of the CIREQ Workshop on "Entrepreneurship and Firm Dynamics", Montréal, November 14 and 15, 2014

Member of the scientific program committee (CMSG sessions), 48th Annual Conference of the Canadian Economics Association, Vancouver 2014

Co-organizer (with Barış Kaymak) of the CIREQ Macro Workshop on "Macro Perspectives on Public Finance", Montréal, April 25 and 26, 2014

Organized a session on "Structural Change and Productivity" for the American Economic Association 2013 Annual Meeting, San Diego

Member of the scientific program committee (CMSG sessions), 47th Annual Conference of the Canadian Economics Association, Montréal 2013

Member of the scientific program committee, 44th Annual Conference of the Canadian Economics Association, Québec City 2010

Consulting:

Short term consultant for the World Bank (Ethiopia Country Team) on "A model of Entrepreneurship and Employment in Ethiopia: Simulating the impact of an urban safety-net", 2014

Short term consultant for the World Bank (Chief Economist Team) on "Entrepreneurship in Latin America", 2012

TEACHING EXPERIENCE

Graduate Macroeconomic Theory 2, McGill University: Winter 2008, Winter 2009, Winter 2010, Winter 2011, Winter 2012, Winter 2013, Winter 2014, Fall 2015

PhD Student Research Seminar, McGill University: Academic Year 2015/16

Undergraduate Income Distribution, McGill University: Winter 2014, Winter 2016

Undergraduate Honours Intermediate Macroeconomics 2, McGill University: Winter 2008, Winter 2009, Winter 2010, Winter 2011, Winter 2012, Winter 2013, Winter 2014

Undergraduate Majors Intermediate Macroeconomics 2, McGill University: Winter 2010, Winter 2011, Winter 2012, Winter 2013

STUDENT SUPERVISION

PhD: ongoing: Qing Liu, Sébastien Forté, Sara Hayati, Alexander Amundsen, David Leung Cheuk Shing, Chinmay Sharma; completed: Zongye Huang (2015), Michel Canta (2011)

PhD evaluation committee: Tenzin Yindok, Simon Fraser University Vancouver (June 2016); William Gbohoui, Université de Montréal (May 2016); Jie Cao, University of Toronto (Nov 2015); Manuel J. Garcia-Santana, Cemfi (June 2012); Ngoc Ha Dao, UQAM (2011)

MA: Zi You (2014), Stephen Ayerst (2013), Omer Tayyab (2012), Jie Ma (2011), Jie Li (2011, coadvisor), Laura Tao, Sébastien Forté (2010), Stephanie Yow (2009, coadvisor)

Administrative Service

Department of Economics:

Honours Program Director, since Aug 2012

Organizer of the Departmental Seminar Series, Winter 2009-Winter 2014

Co-Organizer of the CIREQ Macro Seminar Series, since 2012

Qualifying Year Advisor, 2007-2012

Undergraduate Program Committee, since 2012 Graduate Program Committee, 2008-2012

University:

Member of the Committee on Student Discipline, since Oct 2013

Personal Information

born May 12, 1979 in Curitiba (Brazil), German citizen

Languages: German (native), English, French, Italian, Dutch, Spanish, Catalan (fluent), Portuguese (intermediate)