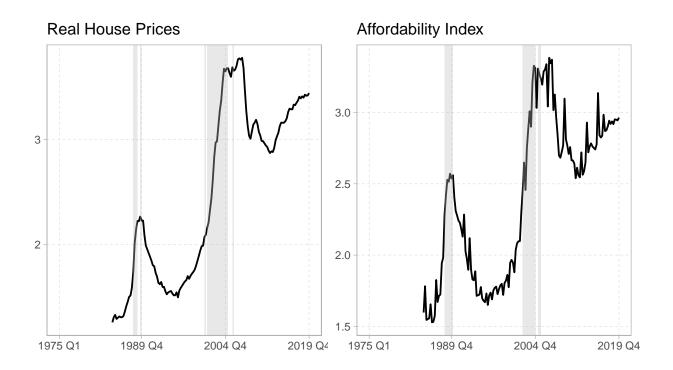
# UKHO - West Midlands - 2019:Q4 Release

This page provides figures for real house prices and house-price-to-disposable-income ratios (housing affordability) starting in 1975, exuberance statistics, as well as date-stamping of the specific periods of exuberance.

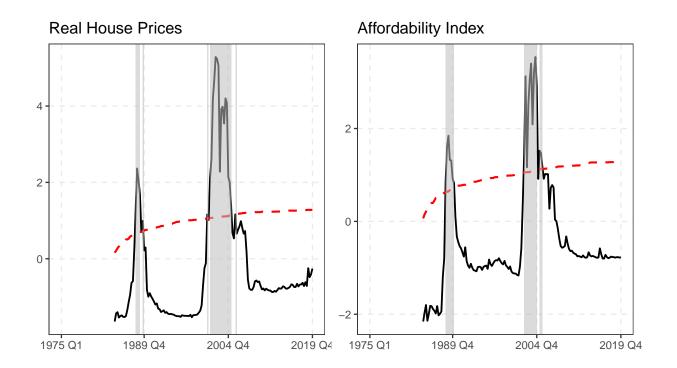


#### **Latest Statistics**

| Real House Price Change | Affordability Index Change |
|-------------------------|----------------------------|
| 1.26                    | 1.55                       |

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## Financial Stability



### **Latest Exuberance Indicators**

| Real House Price (BSADF) | Affordability Index (BSADF) -0.773 |  |  |
|--------------------------|------------------------------------|--|--|
| -0.257                   |                                    |  |  |
| No Exuberance            | No Exuberance                      |  |  |

### **Date-Stamping Periods of Exuberance**

Real House Prices Affordability Index

| Start      | End        | Duration | Start      | End        | Duration |
|------------|------------|----------|------------|------------|----------|
| 1988-04-01 | 1989-01-01 | 4        | 1988-07-01 | 1990-01-01 | 7        |
| 1989-07-01 | 1989-10-01 | 2        | 2002-07-01 | 2004-10-01 | 10       |
| 2001-01-01 | 2001-04-01 | 2        | 2005-04-01 | 2005-10-01 | 3        |
| 2001-07-01 | 2005-04-01 | 16       |            |            |          |
| 2006-01-01 | 2006-04-01 | 2        |            |            |          |

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