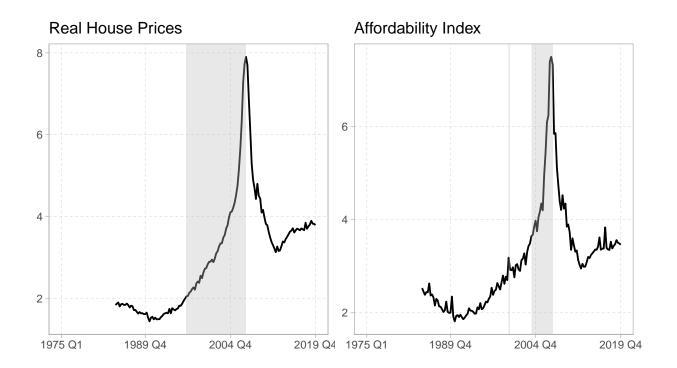
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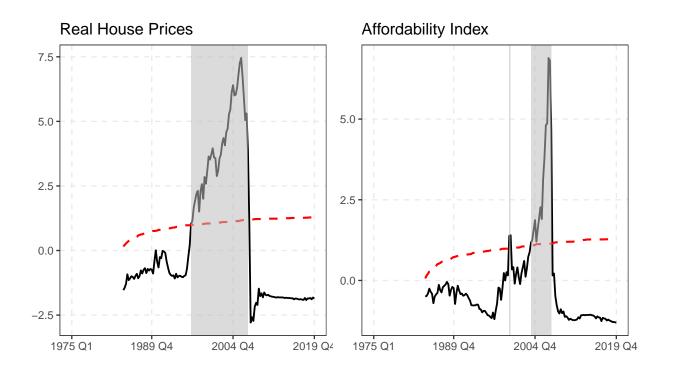
This page provides figures for real house prices and house-price-to-disposable-income ratios (housing affordability) starting in 1975, exuberance statistics, as well as date-stamping of the specific periods of exuberance.



Latest Statistics

Real House Price Change	Affordability Index Change
-0.31	-0.24

Financial Stability



Latest Exuberance Indicators

Real House Price (BSADF)	Affordability Index (BSADF)
-1.862	-1.303
No Exuberance	No Exuberance

Date-Stamping Periods of Exuberance

Real House Prices Affordability Index

Start	End	Duration	Start	End	Duration
1997-01-01	2007-07-01	43	2000-01-01		2
			2004-01-01	2007-10-01	16