#### **PUB 1270: Socio-Political Environment**

Session 01



# Introduction to Socio-Political Environment

Department of Public Administration
Faculty of Management Studies and Commerce
University of Sri Jayewardenepura
2024

#### Socio-Political Environment –PUB 1270

#### **Course Objectives**

- ► To provide basic understanding about the concurrent themes in the field of socio-political environment.
- To develop skills among the students to work with different communities and groups in their personal and professional careers.
- To nurture right attitudes among the students to appreciate freedom, equality and social harmony.

## **Scheme of Evaluation**

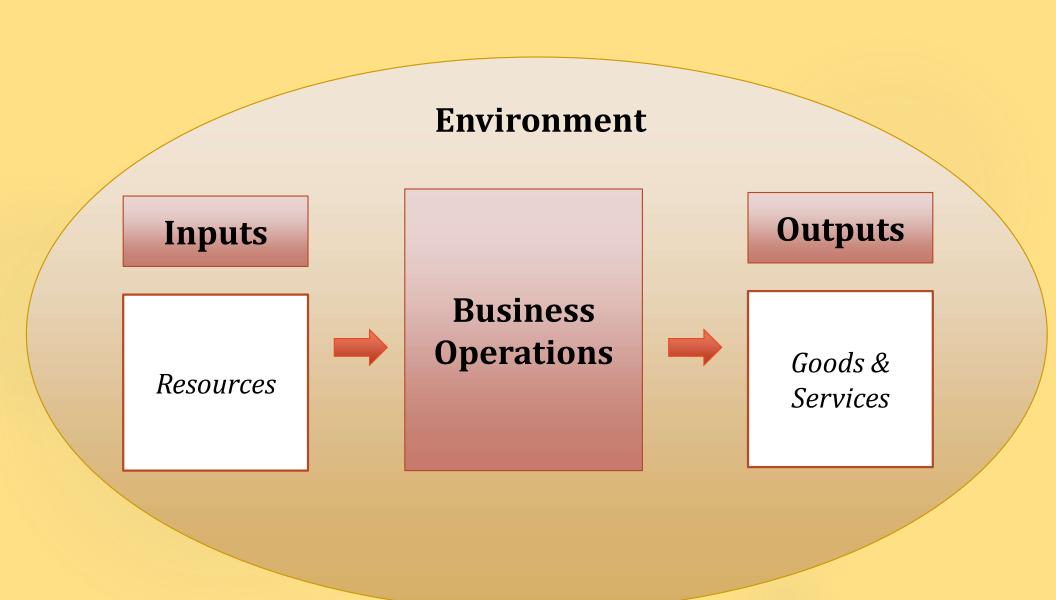
Activity	Weight
Continuous Assessments	30%
Final Examination	70%
Total	100%

# Session 01 - Introduction to Socio Political Environment

## **Learning Outcomes**

- 1. Recognize the importance of sociopolitical environment
- 2. Identify the forces in the business environment

### **Introduction to Business Environment**



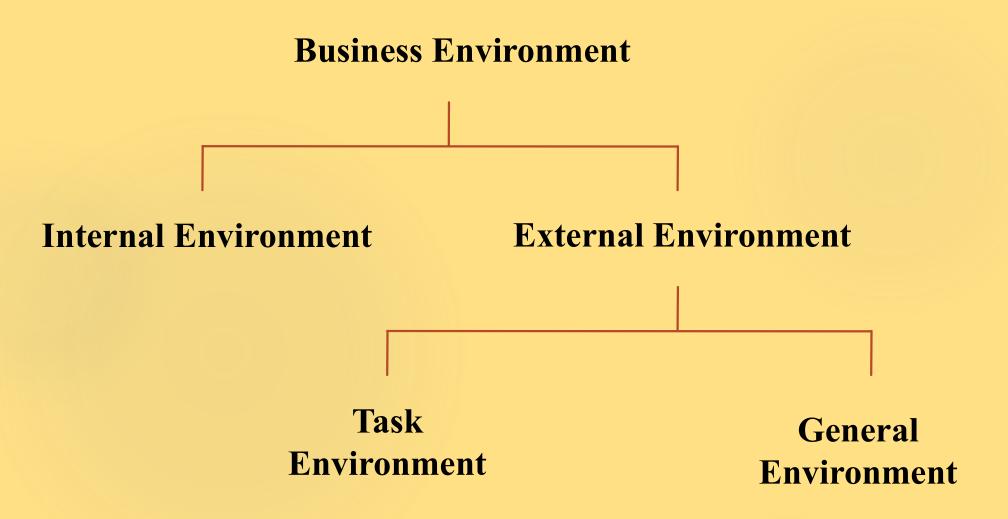
#### Introduction to Business Environment cont'd...

- Business firms are regularly interacting with the external environment.
- The success of the business is greatly determined by its capacity to respond the changes in the environment.

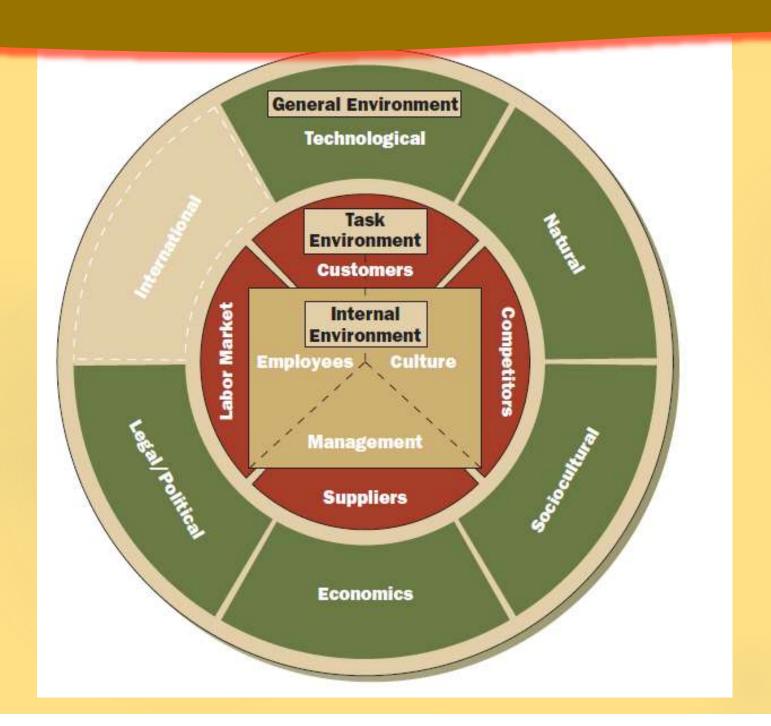
#### Introduction to Business Environment cont'd...

- Business activities are directly and indirectly influenced by the factors in the business environment.
- The business environment can be viewed in following diagram

### **Business Environment**



## **Business Environment cont'd....**

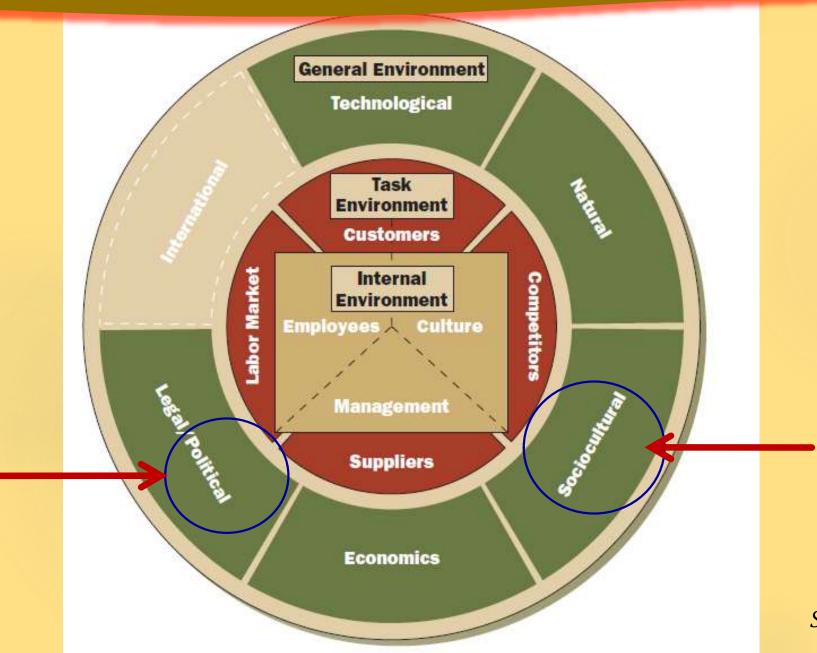


Source: Daft, 2010

## **Business Environment cont'd....**

	Task Environment	General Environment
Factors / Components	Competitors Suppliers Customers Labor Market	Social Economic Legal/Political International Natural Technological
Influence on businesses	Influence the operations and performance of organizations on regular basis	Influence is beyond the control of the businesses

## Business Environment cont'd.



Source: Daft, 2010

### Significance of Socio-Political Environment

- The social environment comprises social factors such as customs, traditions, values, beliefs, social classes, demographic characteristics and etc.
- The changes in the social environment mostly redefine the business operations.

#### Significance of Socio-Political Environment cont'd

- The *political environment* includes set of institutions involved in making authoritative public decisions.
- These decisions may take the forms of government regulations and policies which influence the businesses.
- These regulations may aim at controlling access of supply such as import tariffs, and restrict access to the market, or else regulate the industry.
- Therefore, actions of government provide opportunities while limiting certain activities

#### Significance of Socio-Political Environment cont'd.

- Changes in the socio-political environment shape the overall business environment.
- Therefore, it is important for business managers to understand the changes in the broader social political environment for the success of the business.