# ECON 138: DATA SCIENCE FOR ECONOMISTS

Second Semester, AY 2024-25

Instructor: Roxanne Ballo Time: W 1730 - 2030

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Office Hours: By appointment

**Objectives:** This course aims to equip undergraduate economics students with foundational skills in data science, focusing on Python programming and econometric methods as essential tools for analyzing and interpreting real-world economic data. By the end of the course, students will:

- 1. Develop proficiency in Python for data wrangling, visualization, and statistical analysis.
- 2. Explore data science concepts such as machine learning and geospatial analysis to broaden their analytical toolkit.
- 3. Collaborate on a capstone project that integrates data science techniques to solve complex economic problems.

**Prerequisites:** An undergraduate-level understanding of probability, statistics, microeconomics, and econometrics.

## **Tentative Course Outline:**

- Module 0. Week 1: January 22
  - a. Introduction to the course and syllabus
  - b. Introduction to Python [3] [5]
- Module 1. Week 2: January 29
  - a. Basics of Python and Object-Oriented Programming [6]
  - b. Coding Basics and Style [6] [4]
  - c. Version Control and Git [6]
- Module 2. Weeks 3-7: February 5 to March 5
  - a. The Data Frame Object [6] [7]
  - b. Data Wrangling and Exploratory Data Analysis [3] [7]
  - c. Data Visualization [3] [7]
- Midterm Exam. Week 8: March 12
- Module 3. Weeks 9-11: March 19 to April 2
  - a. Econometrics using Python [6] [1]
  - b. Machine Learning [2]
- Reading Break. Weeks 12-13: April 9 and April 16
- Module 4. Weeks 14-15: April 23 to 30
  - a. Geospatial Mapping and Analysis
  - b. Demand estimation
- Capstone Project Presentation. Week 16: May 7

#### **Important Dates:**

Problem Set 1 February 14
Problem Set 2 March 14
Problem Set 3 April 11
Problem Set 4
Midterm Exam March 12
Submission of Group Members for Capstone Project:
March 14
Submission of Proposed Capstone Project: April 11
Submmission of Draft Capstone Project May 5
Capstone Project Presentation May 7
Subission of Capstone Project Write-up May 16

Grading Policy: Problem Sets (40%), Midterm Exam (20%), Capstone Project (40%).

Score	Grade Equivalent
92 - 100	1.0
88 – below 92	1.25
84 – below 88	1.5
80 – below 84	1.75
76 – below 80	2.0
72 – below 76	2.25
68 – below 72	2.5
64 - below 68	2.75
60 – below 64	3.0
Below 60	5
Missing or Unsatisfactory Requirement	INC

## Course Policy:

- Learning Management System (LMS): The course LMS will be hosted on *GitHub Classroom*. Students are required to create their own GitHub accounts. The beadle will submit a list of all students' GitHub accounts, student numbers, and email addresses to the lecturer by **January 29**, **2025**, to ensure proper enrollment in GitHub Classroom.
- Announcements: Announcements will be primarily sent via an official email list, with the beadle as a secondary channel for communication.
- Safe Space Policy: This class is a safe and inclusive space for learning. Discrimination, bullying, and harassment will not be tolerated. Refer to the *UP Gender Guidelines* (https://up.edu.ph/

up-gender-guidelines-2/) for additional rules. As a public university, UP upholds the dignity and rights of all individuals, fostering a community where diversity is celebrated and respected, regardless of sex, gender, marital or parental status, sexual orientation, or gender identity.

- Attendance Policy: Attendance will be checked before the 15-minute midclass break. Students are expected to attend and fully participate in all class activities.
- Beadle System: A beadle will be appointed to facilitate communication, manage administrative tasks, and liaise between the class and the instructor. Specific responsibilities include:
  - Collecting and submitting GitHub account details.
  - Reminding the instructor of announcements or recording requirements.
  - Reporting concerns or deviations from the syllabus.

### **Academic Integrity Policy:**

• The course adheres to the 2012 Code of Student Conduct of UP Diliman. Academic dishonesty, including cheating and plagiarism, will result in disciplinary action.

#### **Submission Guidelines:**

- All submissions must follow the format: [Deliverable]\_Surname.ipynb.
- Assignments and projects must be submitted via GitHub Classroom unless specified otherwise.

### Missed Deliverables or Exams Policy:

- If a student misses a deliverable or exam, they must notify the instructor or beadle within **two days** of the scheduled date.
- A make-up exam may be granted for valid reasons, such as medical emergencies.
- Failure to meet the deadline without valid reasons will result in a grade of zero.

# References

- [1] Florian Heiss and Daniel Brunner. *Using Python for Introductory Econometrics*. 1st. 2020. URL: https://www.urfie.net/downloads/PDF/UPfIE\_web.pdf.
- [2] Gareth James et al. An Introduction to Statistical Learning with Applications in Python. Springer, 2023. URL: https://hastie.su.domains/ISLP/ISLP\_website.pdf.download.html.
- [3] Wes McKinney. Python for Data Analysis: Data Wrangling with pandas, NumPy, and Jupyter. 3rd. Comprehensive guide to data analysis in Python, covering pandas, NumPy, and Jupyter Notebook. O'Reilly Media, 2022. URL: https://wesmckinney.com/book/.
- [4] Guido van Rossum, Barry Warsaw, and Nick Coghlan. PEP 8: Style Guide for Python Code. 2001. URL: https://peps.python.org/pep-0008/.
- [5] Joey Gonzalez Sam Lau and Deb Nolan. Learning Data Science. O'Reilly Media, 2023. URL: https://learningds.org/intro.html.
- [6] A. E. Turrell. Coding for Economists: A Gentle Introduction to Programming and Data Analysis in Economics. 2024. URL: https://aeturrell.github.io/coding-for-economists/intro.html.
- [7] Jake VanderPlas. Python Data Science Handbook: Essential Tools for Working with Data. O'Reilly Media, Inc., 2016.