



# Your investment statement

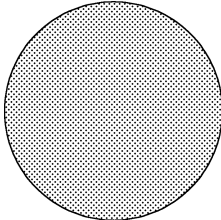
## April 1, 2017 to June 30, 2017

**Royal Mutual Funds Inc.**  
**Tax-Free Savings Account**

**Your account number** 565835329  
**Your branch** 468 DUNDAS ST W  
TORONTO ON  
M5T 1G9

**QIAN-XING CHIU**  
182 BALDWIN STREET  
TORONTO ON  
M5T 1L8

**Your beneficiary information**  
NONE APPOINTED

Summary of your investments	Value on Mar 31 2017 (\$)	Value on Jun 30 2017 (\$)	Change (\$)	Investment mix Jun 30 2017 (%)
<b>A</b> Money Market Funds				 C 100.00%
<b>B</b> Fixed Income Funds				
<b>C</b> Balanced Funds	34,896.17	36,056.63	1,160.46	
<b>D</b> Canadian Equity Funds				
<b>E</b> U.S. Equity Funds				
<b>F</b> International Equity Funds				
<b>G</b> Global Equity Funds				
<b>Total</b>	<b>\$34,896.17</b>	<b>\$36,056.63</b>	<b>\$1,160.46</b>	

Change in the value of your account	This period (\$)	Year-to-date (\$)	Since Jan 01 2016 (\$)
Beginning account value	34,896.17	33,363.40	26,897.93
Amount in	1,500.00	2,500.00	5,500.00
Amount out			
Change in the value of your account	-339.54	193.23	3,658.70
<b>Value of your account on June 30, 2017</b>	<b>\$36,056.63</b>	<b>\$36,056.63</b>	<b>\$36,056.63</b>

Your account performance	3 Month (%)	1 Year (%)	3 Year (%)	5 Year (%)	10 Year (%)	Annualized since Jan 01 2016 (%)
Your personal rate of return	-0.95	6.20	N/A	N/A	N/A	12.48

For important information about this summary page, please see the end of this statement.

**Type of account**  
Tax-Free Savings Account

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## Your investment details with Royal Mutual Funds Inc.

	<b>Your unit book cost (\$)</b>	<b>Units you own Jun 30 2017</b>	<b>Unit price on Jun 30 2017 (\$)</b>	<b>Value on Jun 30 2017 (\$)</b>	<b>Book Cost Jun 30 2017 (\$)</b>
<b>Balanced Funds</b>					
PH&N Monthly Income Fund - Sr. A (RBF7660)					
	9.3723	3,777.225	9.5458	36,056.63	35,401.29
<b>Total</b>				<b>\$36,056.63</b>	<b>\$35,401.29</b>

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## Your investment activity with Royal Mutual Funds Inc.

<b>Transaction</b>	<b>Amount of transaction (\$)</b>	<b>Unit price (\$)</b>	<b>Total number of units</b>	<b>Number of units you own</b>	<b>Total value (\$)</b>
<b>PH&amp;N Monthly Income Fund - Sr. A (RBF7660)</b>					
Opening Balance		9.7568		3,576.600	34,896.17
Apr 17 2017 Contribution	500.00	9.8244	50.894	3,627.494	35,637.95
Apr 27 2017 Income Record Date Holdings				3,627.494	
Apr 27 2017 Income Reinvested	146.91	9.7530	15.063	3,642.557	35,525.86
( 0.0405000 per Unit )		0.0000		0.000	
May 15 2017 Contribution	500.00	9.7530	51.266	3,693.823	36,025.86
May 30 2017 Income Record Date Holdings				3,693.823	
May 30 2017 Income Reinvested	149.60	9.6681	15.474	3,709.297	35,861.85
( 0.0405000 per Unit )		0.0000		0.000	
Jun 15 2017 Contribution	500.00	9.6146	52.004	3,761.301	36,163.40
Jun 29 2017 Income Record Date Holdings				3,761.301	
Jun 29 2017 Income Reinvested	152.33	9.5661	15.924	3,777.225	36,133.31
( 0.0405000 per Unit )		0.0000		0.000	
Jun 30 2017 Closing Balance		9.5458		3,777.225	36,056.63

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#### How to reach us

- By telephone  
1-800-463-3863
- By mail  
Royal Bank of Canada  
Mutual Funds &  
Registered Plans  
PO BOX 6001 Station A  
Montreal, QC  
H3C 3A9
- By e-mail  
[MFRP@rbc.com](mailto:MFRP@rbc.com)
- Visit our website  
[www.rbcroyalbank.com/invindex](http://www.rbcroyalbank.com/invindex)

#### How to invest with us

- Through Online Banking  
[www.rbconlinebanking.com](http://www.rbconlinebanking.com)
- Call an RBC advisor at  
1-800-463-3863
- Visit your local branch

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#### News you can use

Tax-Free Savings Accounts (TFSAs) are so versatile! Whether you are saving for a special occasion, a renovation or retirement, your TFSA will help you get there. Not sure if you are saving enough or properly invested? Talk to your RBC advisor or call our investment specialists at 1-800-463-3863.

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#### Information about your account

We have taken great care to ensure your client statement is correct. However, it is your obligation to review it carefully and notify us of any errors, omissions or objections to the information as presented within forty-five (45) days of deemed receipt of the statement.

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#### Information about your rate of return

**Your account summary** section of your statement provides a personal rate of return for your account over the three time periods indicated. This section includes mutual funds and all other investment products held in your account. Please note that any RBC MarketSmart™ GICs are excluded from the account level personal rate of return calculation.

**Your investment statement (deposits)** section provides a personal rate of return for your GICs and Savings Deposit over the three time periods indicated. Please note that any RBC MarketSmart™ GICs are excluded from the personal rate of return calculation.

**Your investment statement (mutual funds)** section of your statement provides a personal rate of return for your mutual funds over the six time periods indicated.

**Rates of return** are calculated using a dollar-weighted (or money-weighted) methodology (daily valuation) which is an investment industry standard. The dollar-weighted methodology was selected because it takes into consideration the timing of your deposits and withdrawals. Due to the industry-mandated change in calculation method and data limitations, historic personal rates of return prior to January 1, 2016 are not available. Please refer to your June 30, 2016 account statement for your performance history based on the previous (time-weighted) calculation methodology. A rate of return shown for a period of less than one year is not annualized. A description of the methodology used to calculate your personal rate of return is available by visiting our web site at [www.rbcroyalbank.com/return](http://www.rbcroyalbank.com/return).

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**Information about the investments you hold**

Mutual funds are distributed through Royal Mutual Funds Inc. (RMFI). RBC Funds, PH&N Funds, BlueBay Funds and RBC Corporate Class Funds are offered by RBC Global Asset Management Inc. (RBC GAM). RBC GAM, RMFI, Royal Bank of Canada, Royal Trust Corporation of Canada and The Royal Trust Company are separate corporate entities which are affiliated. RBC Funds, PH&N Funds, BlueBay Funds, RBC Corporate Class Funds and Royal Bank of Canada are related issuers of RMFI. RMFI is licensed as a financial services firm in the province of Quebec.

Mutual funds in your account are registered in your name with RBC GAM, the fund manager, and are held by RBC GAM on your behalf. RMFI, as the fund dealer, communicates your instructions to RBC GAM. This account structure is referred to as Client Name.

RMFI effected and is responsible for the accuracy and information relating solely to the mutual fund transactions reported in this statement. Royal Bank of Canada, Royal Bank Mortgage Corporation, Royal Trust Corporation of Canada or The Royal Trust Company, as applicable, effected the transactions for other investment products held in your account, such as savings deposits or GICs.

It is important that the information you provided about your investment time frame, investment objectives, risk tolerance and personal circumstances is current and up-to-date. If there has been any change to this information, please contact an RMFI mutual funds representative through your branch or by calling 1-800-463-3863 to notify them of the change.

Book Cost means the total amount paid to purchase an investment, including any transaction charges related to the purchase, adjusted for any reinvested distributions, returns of capital and corporate reorganizations. Book Cost is provided for information only and may not be appropriate for income tax purposes. Please consult your tax advisor to confirm your calculations when completing your income tax return. If we did not have a record of your Book Cost as at June 30, 2015, the market value as at that date (and not the cost of the investment) was used as the Book Cost and provided to RBC GAM, and adjusted afterwards as described above. Transfers in are also shown at Book Cost unless we were not advised of the Book Cost, in which case market value at the date of transfer (and not the cost of the investment) is used as the Book Cost and adjusted afterwards as described above, and is indicated with an asterisk.

Accounts Outside of Quebec: Customers' accounts are protected by the MFDA Investor Protection Corporation within specific limits. Customers with accounts in Quebec are generally not covered by the IPC. Please refer to the IPC Coverage Policy on the website at [www.mfda.ca/ipc](http://www.mfda.ca/ipc) for a description of the nature and limits of coverage, or contact the IPC at 1-888-466-6332. For Quebec Accounts: Clients of mutual fund dealers that are registered with the Autorité des marchés financiers (AMF) may benefit from fraud protection through the Fonds d'indemnisation des services financiers (financial services compensation fund). More information is available on the AMF site at [www.lautorite.qc.ca](http://www.lautorite.qc.ca) or at 1-877-525-0337.

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