

# LASER WALLET SECURITY ASSESSMENT

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### **EXECUTIVE SUMMARY**

This report contains the results of Arbitrary Execution's security assessment of Laser Wallet, a multi-signature smart-contract wallet and a fork of Gnosis Safe. It aims to solve pain points that currently exist with using Externally Owned Accounts (EOAs) and multi-signature wallets to control funds. Laser Wallet aims to add extra flexibility to multi-sig wallets by introducing the concept of Special Owners and implementing account abstraction via EIP-4337.

Two Arbitrary Execution (AE) engineers conducted this review over a 3-week period, from March 7, 2022 to March 25, 2022. The audited tag was 1.0.0 (commit hash

d0044ce26c259d6a82bcf050b6c5a2fc25e84f05) in the laser-wallet/laser-wallet-contracts repository. The Solidity files in scope for this audit included all contracts in the contracts directory with the exception of contracts in the test and external directories. The complete list of files is in Appendix B.

A detailed manual review of the codebase was performed with a focus on the new ownership features and account abstraction. In particular, deviations from the original Gnosis Safe implementation received extra scrutiny. In addition to manual review, Slither was used to perform automated static analysis.

The assessment resulted in 17 findings ranging in severity from low to note (informational). Three of the low severity findings were in a modified version of ecrecover that contains changes for compatibility with EIP-4337. The other low findings are related to Laser Wallet's migration script, and the way ether is transferred when wallets handle payments. The note findings contain additional observations made during the engagement, as well as suggestions for better adherence to development best practices and gas optimizations.

# **AUDIT OBJECTIVES**

AE had the following high-level goals for the engagement:

- Ensure that Laser Wallet is implemented consistently with its specification
- Identify smart contract vulnerabilities
- Evaluate adherence to development best practices

The Laser Wallet team also identified specific areas of concern, that focused on deviations from Gnosis Safe behavior. There were three specific areas to investigate: Special Owners, EIP-4337 implementation, and Proxy modifications for EIP-4337 compliance. These areas will be covered in more detail in the <a href="System Overview">System Overview</a>.

AE focused on the introduction of Special Owners, which are a more privileged version of Gnosis Safe owners. A goal of this audit was to identify ways to exploit Laser Wallet's tracking of Special Owners and ensure these new privileges can't be abused by regular owners or non-owners of a wallet.

AE also focused on Laser Wallet's support for EIP-4337. EIP-4337 is a developing standard for <u>account</u> <u>abstraction</u>. There are currently two types of accounts in Ethereum: Externally Owned Accounts (EOAs) and smart contract accounts. The Ethereum protocol requires all transactions (ether transfers or smart contract interactions) to be packaged in a transaction signed by an EOA's private key. Account abstraction aims to reduce

the number of account types down to one by allowing EVM code to not only implement the logic of applications, but also the *verification logic* (managing nonces, signatures, etc.) of individual users' wallets. There are different EIPs with different approaches to implementing this. One proposal, <u>EIP-2938</u> introduces protocol-level changes to allow transactions to originate from a smart contract account. <u>EIP-4337</u> achieves account abstraction without making consensus layer protocol changes.

To support EIP-4337, Laser Wallet added two additional functions and made modifications to how it verifies users' signatures. EIP-4337 bans specific opcodes, and this impacted Laser Wallet's proxy implementation. AE was asked to examine their workarounds and identify any potential side effects.

### **OBSERVATIONS**

Laser Wallet's architecture is similar to Gnosis Safe. The code contains NatSpec documentation and comments throughout the codebase. Many files are nearly identical to Gnosis Safe with the only differences including an updated compiler version pragma, renamed contracts or variables, different error message strings, and additional newlines for better readability. Making changes to vetted code introduces the potential for new bugs, therefore it is recommended to minimize changes when possible.

The Laser Wallet team provided an initial draft of the wallet specification at the start of the engagement. It covers the general architecture and important concepts related to the wallet. The document clearly states that this is a draft and not complete.

It is important to highlight that the EIP-4337 specification is still a work in progress and has not launched on Mainnet. Laser Wallet uses an <u>implementation</u> that is still under development. The standard was recently <u>audited</u> and has changed to address security issues. Laser Wallet will need to account for these changes.

### **SYSTEM OVERVIEW**

Laser Wallet uses a standard proxy to deploy its smart contract wallets. When a user wants to create a new wallet, they interact with the LaserProxyFactory to deploy a new Proxy contract. This proxy contract delegates all calls to a base LaserWallet implementation contract. The implementation contract address is called the singleton and is located at storage slot 0.

### LASERWALLET (SINGLETON)

The LaserWallet contract contains the core wallet functionality. It handles first-time setup of the wallet, signature validation for owners, and has the necessary functions to support EIP-4337. It inherits several other contracts described below:

- EtherPaymentFallback Implements a fallback function to receive ether payments
- Singleton Sets up the storage slot for the singleton address
- EntryPoint Manages the EntryPoint address for EIP-4337
- OwnerManager Tracks and can modify wallet threshold, owners, and Special Owners

- SignatureDecoder Handles decoding of signatures into v, r, and s components
- SecuredTokenTransfer Allows the wallet to transfer tokens
- IERC1271Wallet Interface required to be ERC-1271 compliant
- Enum Contains enum definitions
- Executor Responsible for executing wallet transactions
- IEIP4337 Interface required to be EIP-4337 compliant
- ERC1155Holder Implements the multi-token standard
- ERC721Holder Interface to support safeTransferFrom from ERC721 contracts

### LASERPROXY

A new LaserProxy is deployed each time a user creates a wallet. It forwards all transactions to the singleton address and relays return data to the user.

### LASERPROXYFACTORY

The LaserProxyFactory is responsible for deploying a new proxy contract and executing a message call to the singleton's setup function in a single transaction.

### PRIVILEGED ROLES AND THRESHOLD

Laser Wallets have owners, Special Owners and a threshold. The threshold is the minimum number of authorizations (via approveHash) a wallet needs in order to execute a non-Special Owner transaction.

### **REGULAR OWNERS**

Regular owners, or "owners" for short are standard multi-signature participants. They can authorize wallet transactions with their signature. There must be at least threshold authorizations from owners in order for a wallet to execute a non-Special Owner transaction.

### SPECIAL OWNERS

Special Owners are unique to Laser Wallet, and can authorize a transaction with their signature alone. They bypass the threshold set in the wallet. Laser wallet was designed in such a way that Special Owners are also considered regular owners by a wallet.

# **VULNERABILITY STATISTICS**

| Severity | Count |
|----------|-------|
| Critical | 0     |
| High     | 0     |
| Medium   | 0     |
| Low      | 5     |
| Note     | 12    |

| FIXES SUMMARY |          |  |  |
|---------------|----------|--|--|
| Finding       | Severity | Status   |  |
| L1            | Low      | Fixed in pull request #1                       |  |
| L2            | Low      | Fixed in pull request #2                       |  |
| L3            | Low      | Fixed in pull request #11                      |  |
| L4            | Low      | Fixed in pull requests #13 and #12             |  |
| L5            | Low      | Fixed in pull request #15                      |  |
| N1            | Note     | Fixed in pull requests <u>#3</u> and <u>#4</u> |  |
| N2            | Note     | Fixed in pull request #16                      |  |
| N3            | Note     | Fixed in pull request #14                      |  |
| N4            | Note     | Acknowledged                                   |  |
| N5            | Note     | Fixed in pull request <u>#5</u>                |  |
| N6            | Note     | Partially fixed in pull request #6             |  |
| N7            | Note     | Fixed in pull request #15                      |  |
| N8            | Note     | Acknowledged                                   |  |
| N9            | Note     | Fixed in pull request #15                      |  |
| N10           | Note     | Fixed in pull request #10                      |  |
| N11           | Note     | Fixed in pull request <u>#7</u>                |  |
| N12           | Note     | Fixed in pull requests <u>#8</u> and <u>#9</u> |  |

# **FINDINGS**

### LOW SEVERITY

### [L1] UNCHECKED RETURN VALUE

The ecrecover2 function in ECDSA.sol is a <u>custom function</u> that was created to perform identically to the ecrecover function in the OpenZeppelin ECDSA.sol library. For compatibility with EIP-4337, ecrecover2 does not use the GAS opcode.

In this function, a staticcall is performed and the result is saved to a status variable, but it is never checked to ensure the call was successful:

status := staticcall(not(0), 0x01, pointer, 0x80, pointer, 0x20)

### RECOMMENDATION

Consider adding a require statement to ensure the call succeeded as expected.

### **UPDATE**

Fixed in pull request #1. EIP-4337 has been updated to allow GAS opcodes if they are immediately followed by a \*CALL opcode. As a result, the EIP developers have also removed the custom ECDSA.sol implementation.

Consider consulting changes made to the reference implementation as the standard is still under development.

# [L2] INCONSISTENT MEMORY CLEANUP

The ecrecover2 function in ECDSA.sol is a <u>custom function</u> that was created to perform identically to the ecrecover function in the OpenZeppelin ECDSA.sol library. For compatibility with EIP-4337, ecrecover2 does not use the GAS opcode.

The assembly used in this function cleans up the hash and v variables stored in memory by setting their location in memory to 0, but it does not cleanup the r and s variables:

```
mstore(pointer, hash)
mstore(add(pointer, 0x20), v)
mstore(add(pointer, 0x40), r)
mstore(add(pointer, 0x60), s)
...
mstore(pointer, 0)
mstore(add(pointer, 0x20), 0)
```

There is no requirement that the memory must be set to 0 when the location is no longer used. The Solidity documentation states that <u>"The memory may or may not be zeroed out. Because of this, one should not expect the free memory to point to zeroed out memory."</u>

### RECOMMENDATION

Consider removing the cleanup for the hash and v variables as it is not required and will save on gas usage.

### **UPDATE**

Fixed in pull request #2.

### [L3] INCORRECT RETURN VALUE ON SIGNER RETRIEVAL FAILURE

The ecrecover2 function in ECDSA.sol is a <u>custom function</u> that was created to perform identically to the ecrecover function in the OpenZeppelin ECDSA.sol library. For compatibility with EIP-4337, ecrecover2 does not use the GAS opcode.

To derive a signer from a signed message, the following are required: - hash (signed message) - v - r - s

A staticcall is then made to the address 0x1 and if the recovery is successful the signer address will be written to a location specified in the staticcall (pointer in this case):

```
let pointer := mload(0x40)
mstore(pointer, hash)
...
status := staticcall(not(0), 0x01, pointer, 0x80, pointer, 0x20)
signer := mload(pointer)
```

The problem with the current implementation is that if the staticcall to the 0x1 address fails to retrieve the signer from a signed message, the last 20 bytes of hash will be used as the signer. This is inconsistent with the OpenZeppelin library, which returns 0 if it fails to recover the signer.

### RECOMMENDATION

In order to replicate the behavior of the ecrecover function, consider storing the output of the staticcall function in a different memory location than the input, and zeroing out the memory at that location prior to using it.

### **UPDATE**

Fixed in pull request #11.

### [L4] INSUFFICIENT CHECKS ON LASERWALLET IMPLEMENTATION CONTRACT ADDRESS

Migration.sol is a sample contract forked from Gnosis safe. The original file can be found <a href="here">here</a>. It serves as an example for how to change the singleton address of a Gnosis Safe and downgrade it to an earlier version.

The Gnosis Safe changelog contains a warning about this file:

### ADD MIGRATION EXAMPLE TO DOWNGRADE FROM 1.3.0 TO 1.2.0

File: contracts/examples/libraries/Migrate\_1\_3\_0\_to\_1\_2\_0.sol

Note: This contract is meant as an example to demonstrate how to facilitate migration in the future. This should not be used in production without further checks.

Expected behaviour:

This migration can be used to migrate a Safe to another singleton address. Once the migration has been executed the singleton address will point to the address specified in the constructor of the migration and the domain separator will be properly set in storage (as this is required by the 1.2.0 version of the Safe contracts).

Note: This is meant as an example contract, only to be used in production if you know what you do.

Outside of a zero address check, this contract makes no other checks to ensure targetSingleton points to a valid LaserWallet implementation contract. If a non-LaserWallet contract address is used, funds in the proxy could be put at risk since there is no way to withdraw from the proxy or change its singleton address.

### RECOMMENDATION

- Consider using ERC-165 to provide additional checks on the targetSingleton address.
- Consider adding comments to Migration. sol to highlight the importance of setting targetSingleton to a LaserWallet implementation.

### **UPDATE**

Fixed. An isLaser function was added to LaserWallet.sol in pull request #13. With pull request #12, the migration contract now calls isLaser before setting the singleton address.

# [L5] USE OF SEND FUNCTION IS POTENTIALLY UNSAFE

The handlePayment function in LaserWallet.sol uses the following code to send ether to an address:

require(receiver.send(payment), "Could not pay gas costs with ether");

Using Solidity's built-in send function is discouraged as it only forwards a stipend of 2300 gas. Any future gas cost adjustments to opcodes may cause a transfer of ether to exceed 2300 gas.

### RECOMMENDATION

Consider using the built-in call function to transfer ether in conjunction with OpenZeppelin's <a href="ReentrancyGuard contract">ReentrancyGuard contract</a> which provides the nonReentrant modifier that can be applied to either the execTransaction function or the handlePayment function.

### **UPDATE**

Fixed. The handlePayment function containing receiver.send(payment) was removed in pull request #15.

### NOTE SEVERITY

### [N1] DEAD CODE

Changes to signature recovery and checking were necessary to make Laser Wallet compliant with EIP-4337. Functions like ecrecover cannot be used because they contain <u>forbidden opcodes</u>. While making changes to ECDSA.sol and LaserWallet.sol, code was commented out rather than deleted.

- tryRecover() has a call to ecrecover on line 65 that is commented out.
- checkNSignatures has a call to hash.recover on <u>line 399</u> that is commented out.

### RECOMMENDATION

Consider removing code that is commented out to increase readability.

### **UPDATE**

Fixed in pull requests #3 and #4.

### [N2] CONTRACTS USE FLOATING COMPILER VERSION PRAGMA

All Laser Wallet contracts use the following compiler version pragma:

pragma solidity ^0.8.9;

Locking the compiler version prevents accidentally deploying the contracts with an older Solidity version that may contain unfixed bugs, or with a different version than what was used for testing.

The current pragma prevents contracts from being deployed with an outdated compiler version, but still allows contracts to be deployed with newer non-breaking compiler versions. (up to 0.8.13 at the time of writing). These newer versions may have higher risks of undiscovered bugs.

It is best practice to deploy contracts with the same compiler version that is used during testing and development.

### **RECOMMENDATION**

Consider locking the compiler pragma to the specific version used in developing and testing.

### **UPDATE**

Fixed in pull request #16.

# [N3] UNUSED DOMAIN SEPARATOR

Migration.sol is a sample contract forked from Gnosis Safe. The original file can be found <u>here</u>. It serves as an example for how to change the singleton address of a Gnosis Safe and downgrade it to an earlier version.

Part of the Gnosis downgrade process included changing the DOMAIN\_SEPARATOR\_TYPEHASH as it differs between safe versions. The migration script defines the following typehash:

```
//keccak256(
// "EIP712Domain(address verifyingContract)"
//);
   bytes32 private constant DOMAIN_SEPARATOR_TYPEHASH =
0x035aff83d86937d35b32e04f0ddc6ff469290eef2f1b692d8a815c89404d4749;
```

This legacy typehash format is still defined in Laser Wallet's Migration.sol file. It does not match the typehash in <u>LaserWallet.sol</u>. Furthermore, the variable is unused.

### **RECOMMENDATION**

Consider removing DOMAIN\_SEPARATOR\_TYPEHASH from Migration.sol.

### **UPDATE**

Fixed in pull request #14.

### [N4] EIP-4337 NOT RECOMMENDED FOR GENERAL USE

EIP-4337 is still under development, and there have been no public audits of existing implementations. The <a href="Ethereum Imporovment Proposals">Ethereum Imporovment Proposals</a> page contains a warning:

This EIP is not recommended for general use or implementation as it is likely to change.

Furthermore, the "Security Considerations" section emphasizes the importance of an audit:

The entry point contract will need to be very heavily audited and formally verified, because it will serve as a central trust point for all ERC 4337 wallets.

If a vulnerability is discovered in the standard, Laser Wallet may be affected.

### **RECOMMENDATION**

It is advisable to keep in mind that any changes to EIP-4337 before its Mainnet launch will have to be accounted for in Laser Wallet. Consider limiting the initial deployment of Laser Wallet to a small set of test users until the EIP-4337 standard is finalized.

### **UPDATE**

Acknowledged, and will not fix. Laser Wallet's statement for this issue:

We will launch with caution and test it for the time being.

### [N5] UNUSED VALUE IN RECOVERERROR ENUM

In ECDSA.sol, the RecoverError enum object has an InvalidSignatureLength <u>value</u> that is unused. The OpenZeppelin ECDSA.sol library uses InvalidSignatureLength as an error condition when determining if a signature is packed with the standard methodology (r, s, v) or if it uses the compact signature representation (<u>EIP-2098's</u> secp256k1 signature) (r, yParity, s). This is not needed in the ECDSA.sol contract used by Laser Wallet because the values of r, s, and v are passed in as function parameters to the recover function.

### **RECOMMENDATION**

Consider removing the InvalidSignatureLength value from the RecoverError enum.

### **UPDATE**

Fixed in pull request #5.

### [N6] GAS SAVINGS

In the setupOwners function in OwnerManager.sol the length of the \_owners and \_specialOwners variables are used multiple times, which uses more gas than using a variable on the stack:

- OwnerManager.sol, lines 47-48
- OwnerManager.sol, line 53
- OwnerManager.sol, line 69
- OwnerManager.sol, line 71
- OwnerManager.sol, line 72
- OwnerManager.sol, line 82

### RECOMMENDATION

Consider storing the length of the \_owners and \_specialOwners variables each in a distinct variable if it will not impact code readability.

### **UPDATE**

Partially fixed in pull request #6. In OwnerManager.sol, line 50 owners.length is still used instead of the stored length.

### [N7] INCORRECT GAS CALCULATIONS

The Laser Wallet team requested an investigation of the gas logic in LaserWallet.sol to see if it is necessary.

In the execTransaction function in LaserWallet.sol there is <u>logic</u> that is used to determine whether the amount of gas left in the transaction is sufficient for the remaining tasks that need to execute, and save gas by aborting early if there is not enough gas left. However, this code was forked from a Gnosis Safe contract and contains hard-coded values that are specific to well-bounded operations for that use case. In the Laser Wallet contract the amount of gas required is unknown because it performs a call or a delegatecall to an arbitrary function in the execute function, so this logic cannot determine whether the gas left is sufficient or not.

### **RECOMMENDATION**

Consider removing the gas calculation logic in the execTransaction function and removing the associated txGas function parameter from the execute function in Executor.sol. The existing txGas value passed to the call and delegatecall functions in execute can be replaced with type(uint256).max to forward all remaining gas to these function calls.

### **UPDATE**

Fixed in pull request #15. The Executor.sol contract was left unmodified, and gasleft() - 2500 is used as the txGas parameter to execute. This behavior is consistent with Gnosis Safe.

### [N8] INCONSISTENT GETTER BEHAVIOR

OwnerManager.sol contains getter functions for owners and specialOwners of a Laser Wallet.

The getOwners function returns an array of addresses and is unchanged from the Gnosis Safe implementation. The getSpecialOwners function behaves differently from getOwners in that it will revert if the specialOwnerCount value is 0. getOwners will always return an array. While there is no impact in this particular case, it is desirable to stay consistent with Gnosis behavior whenever possible.

### RECOMMENDATION

Consider returning an empty array instead of reverting if specialOwnerCount is zero.

### **UPDATE**

Acknowledged by the Laser Wallet team.

# [N9] UNNECESSARY REFUND FUNCTION

Client reported: Laser Wallet identified this issue during the audit.

The handlePayment <u>function</u> in LaserWallet.sol is not required for correct functionality of the wallet. Bundlers submit a batch of user operations associated with different wallets to a miner in a single transaction. Each wallet prefunds its user operation in the bundle via the payPrefund <u>function</u> which is called at the end of the validateUserOp function. If the prefund amount is too large, any refund will be handled by the wallet's EntryPoint contract.

### **RECOMMENDATION**

Consider removing the handlePayment function in LaserWallet.sol.

### **UPDATE**

Fixed in pull request #15.

# [N10] MISMATCHED NONCE TYPES

The nonce variable used in LaserWallet.sol is of type uint256. The LaserWalletStorage contract, which replicates the storage of the LaserWallet contract, instead uses a nonce of type bytes32. This mismatch has no security impact, as bytes32 and uint256 use the same size storage slot. However, the reference storage contract should be consistent with the types used in the implementation contract.

### **RECOMMENDATION**

Consider changing the type of nonce from bytes32 to uint256 in the LaserWalletStorage contract.

### **UPDATE**

Fixed in pull request #10.

### [N11] MISSING COMMENT IN PAYPREFUND()

The payPrefund <u>function</u> in LaserWallet.sol sends a specified amount of ether to msg.sender but does not check to ensure that the call has succeeded:

```
function payPrefund(uint256 _requiredPrefund) internal {
   if (_requiredPrefund > 0) {
        (bool success,) = payable(msg.sender).call{value : _requiredPrefund, gas :
   type(uint).max}("");
        (success);
   }
}
```

This looks like a problem, however it is the responsibility of the EntryPoint contract to verify that the payment has succeeded. The reference implementation for <u>EIP-4337</u> includes the following comment that makes this clear:

```
function _payPrefund(uint requiredPrefund) internal {
   if (requiredPrefund != 0) {
        //pay required prefund. make sure NOT to use the "gas" opcode, which is
banned during validateUserOp
        // (and used by default by the "call")
        (bool success,) = payable(msg.sender).call{value : requiredPrefund, gas :
type(uint).max}("");
        (success);
        //ignore failure (its EntryPoint's job to verify, not wallet.)
}
```

### **RECOMMENDATION**

Consider adding the "//ignore failure (its EntryPoint's job to verify, not wallet.)" comment to alert readers of the EntryPoint responsibilities and to make it clear why success is not being checked in the wallet.

### **UPDATE**

Fixed in pull request #7.

# [N12] TYPOGRAPHICAL ISSUES

Three typographical issues were identified during the audit:

- In Singleton.sol, <u>line 6</u>: "proxies/GnosisSafeProxy.sol" should be "proxies/LaserWalletProxy.sol"
- In OwnerManager.sol, line 154: "cannot be less than" should be "cannot exceed"
- In TokenTransfer.sol, <u>lines 40-48</u>: The cases within the switch statement can be indented for better readability

# **RECOMMENDATION**

Consider addressing the typographical errors found.

# **UPDATE**

Fixed in pull requests #8 and #9.

# **APPENDIX**

### APPENDIX A: SEVERITY DEFINITIONS

| Severity | Definition  |
|----------|---|
| Critical | This issue is straightforward to exploit and is likely to lead to catastrophic impact for client's reputation and can lead to financial loss for client or users. |
| High     | This issue is difficult to exploit and is likely to lead to catastrophic impact for client's reputation and can lead to financial loss for client or users.       |
| Medium   | This issue is important to fix and puts a subset of users' data at risk and is possible to lead to moderate financial impact.                                     |
| Low      | This issue is not exploitable in a recurring basis and cannot have a significant impact on execution.   |
| Note     | This issue does not pose an immediate risk but is relevant to security best practices.  |

### APPENDIX B: FILES IN SCOPE

- ./LaserWallet.sol
- ./base/Executor.sol
- ./base/OwnerManager.sol
- ./common/EntryPoint.sol
- ./common/Enum.sol
- ./common/EtherPaymentFallback.sol
- ./common/SecuredTokenTransfer.sol
- ./common/SelfAuthorized.sol
- ./common/SignatureDecoder.sol
- ./common/Singleton.sol
- ./common/StorageAccessible.sol
- ./interfaces/IEIP4337.sol
- ./interfaces/IERC1271Wallet.sol
- ./libraries/ECDSA.sol
- ./libraries/LaserWalletStorage.sol
- ./libraries/UserOperation.sol
- ./migration/Migration.sol
- ./proxies/IProxyCreationCallback.sol
- ./proxies/LaserProxy.sol
- ./proxies/LaserProxyFactory.sol