Boundless Impact

Milestones



YCARB PLC | Annual Report 2024

Milestones

OUR JOURNEY TO BECOME A GLOBAL LEADER IN COCONUT SHELL BASED ACTIVATED CARBON: FUTURE READY WITH A PORTFOLIO OF VALUE ADDED CARBONS WITHIN A ROBUST FRAMEWORK OF ENVIRONMENTAL STEWARDSHIP, SOCIAL RESPONSIBILITY AND GOOD GOVERNANCE

1977 -

Incorporation of Haycarb and opening Madampe Factory with 700 MT capacity per annum

1973 -

First export to Nevada

1986 -

solutions Incorporation of Haycarb Holdings Australia and Eurocarb Products establishing Haycarb's marketing presence in Australasia, UK and Europe

2005

First manufacturing facility in Indonesia - PT Mapalus Makawanua Charcoal Industry

2012 -

- Commissioned Sri Lanka's first-ever BOT project in wastewater sector together with Veolia India for treatment of waste water at the Pasikuddah Holiday Resort
- Expansion in Thailand invested in Shizuka

Entry into energy storage

carbon manufacture, a

and commercialisation

Ultracarb (Pvt.) Ltd

high value-added market

of EDLC Carbon through

segment through innovation

1984

Origination of Haycarb USA, with the incorporation of Sorbtech, a partly owned marketing company in USA. This is the first overseas investment of the group as one of the first Sri Lankan companies to venture overseas. Subsequently converted to a fully owned entity and rebranded as Haycarb USA Inc in 2014

1996

Formation of Puritas

into water and waste

water treatment

Pvt. Ltd. and venturing

2002

Forward integration

Regeneration business

in Thailand - CK Regen

to spent carbon

Systems Thailand

Purchase of Badalgama factory, Sri Lanka

1993

Invested in Carbokarn Co. Ltd., Thailand, the first manufacturing plant outside Sri Lanka

2003 -

Technology to manufacture green charcoal was developed through Recogen (Pvt) Ltd., which was patented and successfully accredited for carbon credits under the UN Kyoto protocol in 2008 and 2011 respectively

2010

1990 -

Haycarb marks a milestone in its journey to become a leading high-quality valueadded activated carbon manufacturer through the introduction of new value-added products such as pelletised carbons, impregnated carbons, washed carbons and ultrafine powdered carbons



1975





Our Journey

2015

Puritas Sath Diyawara was recognised as Asia's leading SME CSR Project at Asia Responsible Entrepreneurship Awards

2013

Innovation of oil free activation technology

2016

- "Going Beyond"
 initiative that uplifted
 communities in Sath
 Diyawara villages
 was recognised as
 Asia's leading Social
 Empowerment Project
 at Asia Responsible
 Entrepreneurship
 Awards
- Haycarb launched the "Haritha Angara" Eco Friendly Charcoaling Pit construction scheme in Sri Lanka, providing technical know-how and financing to its charcoal suppliers to transition to an environmentally friendly charcoaling methodology

2021

Gold award winner in the Engineering and Pollution Control category at The Green World Awards 2020 (UK)

2020

- Haycarb further expands its product portfolio as it successfully sets up chemical activation processes and manufacture wood carbon products for specialised applications
- Virtual Tour set up enabling virtual customer audits

2023

- Haycarb celebrates its 50th anniversary with a series of CSR, cultural and religious events across all its locations
- Formalisation of ESG Roadmap 2030 with the adoption of "ACTIVATE", Haycarb's ESG Framework
- Gold Award winner at the Asia Integrated Reporting Awards for the value creation category
- Member of the UN Global Compact and Biodiversity Sri Lanka
- Incorporates Haycarb Philippines Corporation and Haycarb Singapore Pte. Ltd
- Puritas implements SAP S4/HANA ERP system
- Investment in a state-of-the-art electrochemical lab

2017

- Puritas collaborates with Veolia
 France for the Greater Matale
 Water Supply Scheme Project
- "Haritha Angara" was recognised as Asia's leading Green Leadership Project at Asia Responsible Entrepreneurship Awards

2014

- Consolidate regional presence as a provider of water and waste water treatment solutions with Puritas securing its first Island Infrastructure project in L. Maamendhoo, Maldives
- Entered a joint venture and established PT Haycarb Palu Mitra, Indonesia - the second manufacturing location in Indonesia
- Launched Puritas Sath Diyawara, the flagship CSR project of Hayleys Group to provide purified drinking water to communities affected by chronic kidney disease in the North Central and Uva Provinces of Sri Lanka

2018

Puritas Sath Diyawara was recognised as World's Best CSR Project in "Water" category at Energy Globe Awards 2017/18

2022

The strategic focus on new product development to be one of the foremost manufacturers of value added technically superior activated carbon grades is consolidated with development of Hard Carbon manufacturing process development, and commercialisation of Wood Super Premium Catalytic carbon, hydrophobic 3S Pellet Carbon manufacturing process and product development for PFAS removal applications

2024

- Launch of the commercial carbon range (HCE 4x series) for SiC composites used in Li-ion batteries
- Launch of commercial carbon range for PFAS removal
- Received multiple accolades at the Best Corporate Citizen Sustainability Awards 2024
- Gold award in extra large category at the National Business Excellence Awards of Ceylon Chamber of Commerce 2024
- Achieved international recognition by winning the prestigious ARC Awards

