

Paired t-test (standardized returns)
Significance matrix ($p < 0.1$) – Strategy MA

Index (Ticker)	Opponent strategy (B)			
	BH	AG	BB	MACD
GSPC	0.042	0.012	0.088	0.747
IXIC	0.294	0.080	0.013	0.502

Paired t-test (standardized returns)
Significance matrix ($p < 0.1$) – Strategy BB

Index (Ticker)	Opponent strategy (B)			
	BH	AG	MA	MACD
GSPC	0.004	0.001	0.088	0.076
IXIC	0.004	0.001	0.013	0.075

Paired t-test (standardized returns)
Significance matrix ($p < 0.1$) – Strategy AG

Index (Ticker)	Opponent strategy (B)			
	BH	BB	MA	MACD
GSPC	0.396	0.001	0.012	0.191
IXIC	0.220	0.001	0.080	0.067

Paired t-test (standardized returns)
Significance matrix ($p < 0.1$) – Strategy MACD

Index (Ticker)	Opponent strategy (B)			
	BH	AG	BB	MA
GSPC	0.326	0.191	0.076	0.747
IXIC	0.172	0.067	0.075	0.502

Significance not significant significant ($t > 0$) significant ($t < 0$)