

Paired t-test (standardized returns)
Significance matrix ($p < 0.1$) – Strategy MA

Index (Ticker)	Opponent strategy (B)			
	BH	AG	BB	MACD
GDAXI	0.128	0.172	0.313	0.264
SSMI	0.464	0.503	0.673	0.316

Paired t-test (standardized returns)
Significance matrix ($p < 0.1$) – Strategy BB

Index (Ticker)	Opponent strategy (B)			
	BH	AG	MA	MACD
GDAXI	0.077	0.099	0.313	0.025
SSMI	0.863	0.889	0.673	0.440

Paired t-test (standardized returns)
Significance matrix ($p < 0.1$) – Strategy AG

Index (Ticker)	Opponent strategy (B)			
	BH	BB	MA	MACD
GDAXI	0.242	0.099	0.172	0.797
SSMI	0.886	0.889	0.503	0.612

Paired t-test (standardized returns)
Significance matrix ($p < 0.1$) – Strategy MACD

Index (Ticker)	Opponent strategy (B)			
	BH	AG	BB	MA
GDAXI	0.898	0.797	0.025	0.264
SSMI	0.633	0.612	0.440	0.316

Significance

not significant

significant ($t > 0$)

significant ($t < 0$)