

# Ecopath

Developing a circular economy for cartridges in Nigeria.

### The problem

- Millions of single-use cartridges are imported into Nigeria every year; cheap ones often contain toxic inks or toners.
- Empty cartridges are disposed of into the environment.
- Open burning of empty cartridges is common; this creates air pollution and makes the food cooked that way toxic.



### Our solution

Producing remanufactured cartridges with the following characteristics:

- Lowest price, as our production costs are low.
- Best quality, as we use reusable components from original equipment manufacturers and high quality components imported from Japan.
- Non-toxic inks made from soya oil instead of petrochemicals.
- Zero waste to landfill, as we recover cartridges from our customers to either remanufacture or recycle them with our local partner.

### Our target market

- 1. Tertiary educational institutions
  - A large market there are 2 million students in 174 universities in Nigeria and many more in 564 other tertiary educational institutions.
  - Easy to reach through Committee of Vice-Chancellors (CVC) and National Board of Technical Education (NBTE).
  - The price is often the deciding factor.
  - The market is active all year round.
- 2. SMEs specialising in cartridge sales



#### Our contribution to SDGs



By forcing cartridges that contain inks and toners hazardous to human health off the market and by preventing open burning of used cartridges, we will improve human health.



By establishing the first cartridge remanufacturing business in West Africa, we will advance industrial capacity of Nigeria and foster the innovation culture.



By retrieving used cartridges through buy back schemes and other incentives we will create a business based on a circular economy, encouraging others to follow us.



By remanufacturing cartridges we will avoid emissions (including GHGs and black carbon) associated both with producing new cartridges and with disposal of used ones.

### Our achievements

- We've signed two contracts with Wako, our partners in Japan.
- Our sample cartridges are being tested by CVC and NBTE; they are impressed with the quality.
- 29 out of 738 tertiary educational institutions in Nigeria (i.e. 4% of the market) are already expecting to purchase duplicator cartridges supplied by Ecopath in the near future.
- We've assembled a stellar team of talented, environmentally minded people.



### Our team







Lateef Salami, CEO

Gbenga Hussein, CFO

Philip Ishaku, CTO

#### Our team



Dayo Oladele, RSM in Aba, Abia State



Bode Onileowo, RSM in Abuja, Nigeria's capital



Biodun Olanrewaju, RSM in Lagos, the largest city

### Funding required

- Ink refilling machine imported from Wako - USD 6,358
- Imported raw materials to produce 1,800 ink cartridges USD 13,968
- Freight, custom duties, import licence and documentation, port charges and insurance - USD 3,000
- First year fixed costs USD 11,304

Total: USD 34,630



## First year plan

- Setting up a workspace in Lagos.
- Start producing our first product remanufactured duplicator ink cartridges.
- Growing our team to 9 members, training our sales team in using social media for business.
- Working closely with National Union of Road
  Transport Workers to ensure reliable logistics.
- Digitalising our operations to ensure transparency and efficiency.
- Testing our competition based pricing strategy.



### Further growth

- Growing our customer base in Nigeria.
- Expanding into photocopier and printer cartridges.
- Becoming a remanufacturing and recycling hub for office equipment, printing paper, etc.
- Expanding beyond Nigeria through franchising and collaborations.
- Create a West African sister organisation for European Toner and Inkjet Remanufacturers Association.





## Ecopath

Developing a circular economy for cartridges in Nigeria.

For more information, see ecopath.page/businessplan