

#25, Nakshatra, 6th Block, 100 Feet Road, Banashankari 3rd Stage
Bangalore - 560085
Karnataka , India
INDIA

Statement as of Mar 2022

Employee No.:	266	Name:	Shaik Latheef			Location:	Bangalore
Date of Join:	05-Apr-2021	Gender :	Male	Date of Leaving:		Residential Status :	
PAN No. :	FWTPS7000A	Date of Birth :	31-Mar-1993	Age :	31 years and 5 months	Tax Regime:	OLD

(i) Monthly Income

Pay Items	Total	Apr 2021	May 2021	Jun 2021	July 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022
BASIC	370,833.00	27,083.00	31,250.00	31,250.00	31,250.00	31,250.00	31,250.00	31,250.00	31,250.00	31,250.00	31,250.00	31,250.00	31,250.00
HRA	148,333.00	10,833.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00
FLEXIBLE PAY	480,341.00	37,250.00	42,981.00	42,981.00	39,681.00	39,681.00	39,681.00	39,681.00	39,681.00	39,681.00	39,681.00	39,681.00	39,681.00
FOOD ALLOWANCE	29,700.00	0.00	0.00	0.00	3,300.00	3,300.00	3,300.00	3,300.00	3,300.00	3,300.00	3,300.00	3,300.00	3,300.00
CAR MAINTAINANCE	39,552.00	2,889.00	3,333.00	3,333.00	3,333.00	3,333.00	3,333.00	3,333.00	3,333.00	3,333.00	3,333.00	3,333.00	3,333.00
LTC	29,667.00	2,167.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
FUEL REIMBURSEMENT	59,333.00	4,333.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
TELEPHONE ALLOWANCE	17,800.00	1,300.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
Profit Share	84,322.56	0.00	0.00	0.00	0.00	28,082.00	0.00	0.00	28,088.00	0.00	0.00	28,152.56	0.00
Total	1,259,881.56	85,855.00	99,064.00	99,064.00	99,064.00	127,146.00	99,064.00	99,064.00	127,152.00	99,064.00	99,064.00	127,216.56	99,064.00

Pay Items	Total	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022
PF	42,720.00	3,120.00	3,600.00	3,600.00	3,600.00	3,600.00	3,600.00	3,600.00	3,600.00	3,600.00	3,600.00	3,600.00	3,600.00
PROF TAX	2,400.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00
INCOME TAX	50,266.00	2,187.00	2,555.00	2,555.00	1,869.00	2,599.00	2,599.00	2,599.00	3,767.00	3,767.00	12,980.00	12,789.00	0.00
Total	95,386.00	5,507.00	6,355.00	6,355.00	5,669.00	6,399.00	6,399.00	6,399.00	7,567.00	7,567.00	16,780.00	16,589.00	3,800.00

[illegible]

D) Gross Salary (A+C) 1,259,882.00

E) Less exemption under Section 10

Monthly Rent							
Month	Metro / Non-metro	Rent Paid	HRA Received	Basic DA	40 / 50 % of Basic DA	Rent paid - 10% of Basic	HRA Exemption
Apr	40.00	13,867.00	10,833.00	27,083.00	10,833.00	11,159.00	10,833.00
May	40.00	16,000.00	12,500.00	31,250.00	12,500.00	12,875.00	12,500.00
Jun	40.00	16,000.00	12,500.00	31,250.00	12,500.00	12,875.00	12,500.00
Jul	40.00	16,000.00	12,500.00	31,250.00	12,500.00	12,875.00	12,500.00
Aug	40.00	16,000.00	12,500.00	31,250.00	12,500.00	12,875.00	12,500.00
Sep	40.00	16,000.00	12,500.00	31,250.00	12,500.00	12,875.00	12,500.00
Oct	40.00	16,000.00	12,500.00	31,250.00	12,500.00	12,875.00	12,500.00
Nov	40.00	16,000.00	12,500.00	31,250.00	12,500.00	12,875.00	12,500.00
Dec	40.00	16,000.00	12,500.00	31,250.00	12,500.00	12,875.00	12,500.00
Jan	40.00	16,000.00	12,500.00	31,250.00	12,500.00	12,875.00	12,500.00
Feb	40.00	16,000.00	12,500.00	31,250.00	12,500.00	12,875.00	12,500.00
Mar	40.00	16,000.00	12,500.00	31,250.00	12,500.00	12,875.00	12,500.00
Total		189,867.00	148,333.00	370,833.00	148,333.00	152,784.00	148,333.00
Item						Exemption	
House Rent Allowance : Section 10(13A)						148,333.00	
Leave Travel Assistance : Sec. 10(5)						30,000.00	
BOOK EXEMPT						0.00	
CAR MAINTENANCE EXEMPT						0.00	
CHILD EDUCATION EXEMPT						0.00	
DRIVER SALARY EXEMPT						0.00	
EDUCATION EXEMPT						0.00	
FUEL EXEMPT						0.00	
Food Exemption						29,700.00	
GIFT						0.00	
GIFT EXEMPT						0.00	
GRATUITY EXEMPTION						0.00	
TELEPHONE EXEMPT						8,800.00	
UNIFORM EXEMPT						0.00	
Total Exemptions						216,833.00	

F) Income from Previous employer

Pay Items	Amount
Total Income	0.00
Income Tax	0.00
Professional Tax	0.00
Provident Fund	0.00
Employer NPS Deduction	0.00

G) Income after exemption (D - E + F) 1,043,049.00

H) Less Deduction under Section 16 52,400.00

Sl.No.	Description	Amount
(i)	Tax on Employment : Sec 16(iii)	2400.00
(ii)	Standard Deduction : Sec 16(ia)	50,000.00

I) Income chargeable under the head salaries (G - H) 990,649.00

J) Add any other income declared by the employee (a+b) 0.00

(a) Other Income

Description	Amount
Sub Total	

(b) Income/Loss from house property [(i) + (ii)]..... 0.00

(i) Interest on housing loan (Self occupied)..... 0.00

(ii) Income/Loss from letout property

Property No	Annual Rent Recieved	Municipal Taxes	Unrealized Rent	Net Annual Value(2-(3+4))	Standard Deduction @ 30%	Interest on housing loan	Income/Loss(5-(6+7))	Contribution Rate	Considered Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total :									

K) Gross Total Income (I + J) 990,649.00

L) Deduction under chapter VI A 250,000.00

Investment	Section	Gross	Qualifying	Deductible
PF	80C	42,720.00	42,720.00	42,720.00
Contribution to NPS 2015	80CCD1(B)	50,000.00	50,000.00	50,000.00
Equity Linked Savings Scheme (ELSS)	80C	150,000.00	107,280.00	107,280.00
Medical Bills - Senior Citizen	80D	50,000.00	50,000.00	50,000.00
Sub Total		292,720.00	250,000.00	250,000.00

M) Taxable Income 740,649.00

N) Total Tax to be Paid 63,055.00

Income Tax	Surcharge	Health & Edu. Cess	Total
60,630.00	0.00	2,425.00	63,055.00

O) Tax Paid Till Date 50,266.00

	Income Tax	Surcharge	Health & Edu. Cess	Total
Deduction Through Payroll	48,333.00	0.00	1,933.00	50,266.00
Direct TDS	0.00	0.00	0.00	0.00
Previous Employment	0.00	0.00	0.00	0.00
Total	48,333.00	0.00	1,933.00	50,266.00

P) Relief Under Section 89 0.00

Income Tax	Surcharge	Health & Edu. Cess	Total
0.00	0.00	0.00	0.00

Q) Annual Tax Balance 12,789.00

Income Tax	Surcharge	Health & Edu. Cess	Total
12,297.00	0.00	492.00	12,789.00

R) TDS Recovered in current month 12,789.00

i) Monthly tax

Income Tax	Surcharge	Health & Edu. Cess	Total
12,297.00	0.00	492.00	12,789.00

S) Balance Payable (in 0 Installments) - Income Tax 0.00