

VERSION 1 SERVICES PRIVATE LIMITED

#25, Nakshatra, 6th Block, 100 Feet Road, Banashankari 3rd Stage
Bangalore - 560085
Karnataka , India
INDIA

Income Tax Computation For The Financial Year 2022-2023

Statement as of Mar 2023

| | | | | | | | |
|----------------------|-------------|------------------------|---------------|-------------------------|-----------------------|-----------------------------|-----------|
| Employee No.: | 266 | Name: | Shaik Latheef | | | Location: | Bangalore |
| Date of Join: | 05-Apr-2021 | Gender : | Male | Date of Leaving: | | Residential Status : | |
| PAN No. : | FWTPS7000A | Date of Birth : | 31-Mar-1993 | Age : | 31 years and 5 months | Tax Regime: | OLD |

A) Taxable Income**(i) Monthly Income**

| Pay Items | Total | Apr 2022 | May 2022 | Jun 2022 | July 2022 | Aug 2022 | Sep 2022 | Oct 2022 | Nov 2022 | Dec 2022 | Jan 2023 | Feb 2023 | Mar 2023 |
|---------------------|---------------------|------------------|-------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| BASIC | 510,000.00 | 31,250.00 | 31,250.00 | 31,250.00 | 46,250.00 | 46,250.00 | 46,250.00 | 46,250.00 | 46,250.00 | 46,250.00 | 46,250.00 | 46,250.00 | 46,250.00 |
| HRA | 204,000.00 | 12,500.00 | 12,500.00 | 12,500.00 | 18,500.00 | 18,500.00 | 18,500.00 | 18,500.00 | 18,500.00 | 18,500.00 | 18,500.00 | 18,500.00 | 18,500.00 |
| FLEXIBLE PAY | 730,683.00 | 39,681.00 | 39,681.00 | 39,681.00 | 67,960.00 | 67,960.00 | 67,960.00 | 67,960.00 | 67,960.00 | 67,960.00 | 67,960.00 | 67,960.00 | 67,960.00 |
| FOOD ALLOWANCE | 39,600.00 | 3,300.00 | 3,300.00 | 3,300.00 | 3,300.00 | 3,300.00 | 3,300.00 | 3,300.00 | 3,300.00 | 3,300.00 | 3,300.00 | 3,300.00 | 3,300.00 |
| CAR MAINTAINANCE | 39,996.00 | 3,333.00 | 3,333.00 | 3,333.00 | 3,333.00 | 3,333.00 | 3,333.00 | 3,333.00 | 3,333.00 | 3,333.00 | 3,333.00 | 3,333.00 | 3,333.00 |
| LTC | 30,000.00 | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 |
| FUEL REIMBURSEMENT | 60,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 |
| TELEPHONE ALLOWANCE | 18,000.00 | 1,500.00 | 1,500.00 | 1,500.00 | 1,500.00 | 1,500.00 | 1,500.00 | 1,500.00 | 1,500.00 | 1,500.00 | 1,500.00 | 1,500.00 | 1,500.00 |
| Profit Share | 163,895.00 | 0.00 | 44,550.00 | 0.00 | 0.00 | 43,956.00 | 0.00 | 0.00 | 33,660.00 | 0.00 | 0.00 | 41,729.00 | 0.00 |
| Certification Bonus | 7,500.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 7,500.00 | 0.00 | 0.00 |
| Bonus 09082022 | 22,672.00 | 0.00 | 0.00 | 0.00 | 0.00 | 22,672.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Milestone Bonus | 25,393.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 25,393.00 | 0.00 |
| Total | 1,851,739.00 | 99,064.00 | 143,614.00 | 99,064.00 | 148,343.00 | 214,971.00 | 148,343.00 | 148,343.00 | 182,003.00 | 148,343.00 | 155,843.00 | 215,465.00 | 148,343.00 |

B) Deduction

| Pay Items | Total | Apr 2022 | May 2022 | Jun 2022 | Jul 2022 | Aug 2022 | Sep 2022 | Oct 2022 | Nov 2022 | Dec 2022 | Jan 2023 | Feb 2023 | Mar 2023 |
|------------------|-------------------|-----------------|-----------------|-----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-----------------|
| PF | 21,600.00 | 1,800.00 | 1,800.00 | 1,800.00 | 1,800.00 | 1,800.00 | 1,800.00 | 1,800.00 | 1,800.00 | 1,800.00 | 1,800.00 | 1,800.00 | 1,800.00 |
| PROF TAX | 2,400.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 |
| INCOME TAX | 190,267.00 | 3,758.00 | 4,600.00 | 4,600.00 | 16,221.00 | 18,523.00 | 18,104.00 | 18,104.00 | 20,204.00 | 20,204.00 | 33,785.00 | 32,164.00 | 0.00 |
| Total | 214,267.00 | 5,758.00 | 6,600.00 | 6,600.00 | 18,221.00 | 20,523.00 | 20,104.00 | 20,104.00 | 22,204.00 | 22,204.00 | 35,785.00 | 34,164.00 | 2,000.00 |

C) Perquisites

| Pay Items | Total | Apr 2022 | May 2022 | Jun 2022 | July 2022 | Aug 2022 | Sep 2022 | Oct 2022 | Nov 2022 | Dec 2022 | Jan 2023 | Feb 2023 | Mar 2023 |
|-----------|-------|----------|----------|----------|-----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Total | | | | | | | | | | | | | |

D) Gross Salary (A+C) 1,851,739.00

E) Less exemption under Section 10

| Monthly Rent | | | | | | | |
|--|-------------------|------------|--------------|------------|-----------------------|--------------------------|---------------|
| Month | Metro / Non-metro | Rent Paid | HRA Received | Basic DA | 40 / 50 % of Basic DA | Rent paid - 10% of Basic | HRA Exemption |
| Apr | 40.00 | 17,500.00 | 12,500.00 | 31,250.00 | 12,500.00 | 14,375.00 | 12,500.00 |
| May | 40.00 | 17,500.00 | 12,500.00 | 31,250.00 | 12,500.00 | 14,375.00 | 12,500.00 |
| Jun | 40.00 | 17,500.00 | 12,500.00 | 31,250.00 | 12,500.00 | 14,375.00 | 12,500.00 |
| Jul | 40.00 | 17,500.00 | 18,500.00 | 46,250.00 | 18,500.00 | 12,875.00 | 12,875.00 |
| Aug | 40.00 | 17,500.00 | 18,500.00 | 46,250.00 | 18,500.00 | 12,875.00 | 12,875.00 |
| Sep | 40.00 | 17,500.00 | 18,500.00 | 46,250.00 | 18,500.00 | 12,875.00 | 12,875.00 |
| Oct | 40.00 | 17,500.00 | 18,500.00 | 46,250.00 | 18,500.00 | 12,875.00 | 12,875.00 |
| Nov | 40.00 | 17,500.00 | 18,500.00 | 46,250.00 | 18,500.00 | 12,875.00 | 12,875.00 |
| Dec | 40.00 | 17,500.00 | 18,500.00 | 46,250.00 | 18,500.00 | 12,875.00 | 12,875.00 |
| Jan | 40.00 | 17,500.00 | 18,500.00 | 46,250.00 | 18,500.00 | 12,875.00 | 12,875.00 |
| Feb | 40.00 | 17,500.00 | 18,500.00 | 46,250.00 | 18,500.00 | 12,875.00 | 12,875.00 |
| Mar | 40.00 | 17,500.00 | 18,500.00 | 46,250.00 | 18,500.00 | 12,875.00 | 12,875.00 |
| Total | | 210,000.00 | 204,000.00 | 510,000.00 | 204,000.00 | 159,000.00 | 153,375.00 |
| Item | | | | | | Exemption | |
| House Rent Allowance : Section 10(13A) | | | | | | 153,375.00 | |
| Leave Travel Assistance : Sec. 10(5) | | | | | | 27,500.00 | |
| BOOK EXEMPT | | | | | | 0.00 | |
| CAR MAINTENANCE EXEMPT | | | | | | 39,996.00 | |
| CHILD EDUCATION EXEMPT | | | | | | 0.00 | |
| DRIVER SALARY EXEMPT | | | | | | 0.00 | |
| EDUCATION EXEMPT | | | | | | 0.00 | |
| FUEL EXEMPT | | | | | | 60,000.00 | |
| Food Exemption | | | | | | 39,600.00 | |
| GIFT | | | | | | 0.00 | |
| GIFT EXEMPT | | | | | | 0.00 | |
| GRATUITY EXEMPTION | | | | | | 0.00 | |
| TELEPHONE EXEMPT | | | | | | 17,589.00 | |
| UNIFORM EXEMPT | | | | | | 0.00 | |
| Total Exemptions | | | | | | 338,060.00 | |

F) Income from Previous employer

| Pay Items | Amount |
|------------------------|--------|
| Total Income | 0.00 |
| Income Tax | 0.00 |
| Professional Tax | 0.00 |
| Provident Fund | 0.00 |
| Employer NPS Deduction | 0.00 |

G) Income after exemption (D - E + F) 1,513,679.00

H) Less Deduction under Section 16 52,400.00

| Sl.No. | Description | Amount |
|--------|---------------------------------|-----------|
| (i) | Tax on Employment : Sec 16(iii) | 2400.00 |
| (ii) | Standard Deduction : Sec 16(ia) | 50,000.00 |

I) Income chargeable under the head salaries (G - H) 1,461,279.00

J) Add any other income declared by the employee (a+b) 0.00

(a) Other Income

| Description | Amount |
|-------------|--------|
| Sub Total | |

(b) Income/Loss from house property [(i) + (ii)]..... 0.00

(i) Interest on housing loan (Self occupied)..... 0.00

(ii) Income/Loss from letout property

| Property No | Annual Rent Recieved | Municipal Taxes | Unrealized Rent | Net Annual Value(2-(3+4)) | Standard Deduction @ 30% | Interest on housing loan | Income/Loss(5-(6+7)) | Contribution Rate | Considered Amount |
|-------------|----------------------|-----------------|-----------------|---------------------------|--------------------------|--------------------------|----------------------|-------------------|-------------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| Total : | | | | | | | | | |

K) Gross Total Income (I + J) 1,461,279.00

L) Deduction under chapter VI A 170,322.00

| Investment | Section | Gross | Qualifying | Deductible |
|---|-----------|---------------------|-------------------|-------------------|
| PF | 80C | 21,600.00 | 21,600.00 | 21,600.00 |
| Interest on Loan of higher Self education | 80E | 46,972.00 | 46,972.00 | 46,972.00 |
| Donation - 50% Exemption | 80G | 13,500.00 | 6,750.00 | 6,750.00 |
| Preventive Health Check-up | 80D | 45,260.00 | 5,000.00 | 5,000.00 |
| Contribution to NPS 2015 | 80CCD1(B) | 50,000.00 | 50,000.00 | 50,000.00 |
| Medical Treatment (Specified Disease only) | 80DDB | 850,000.00 | 40,000.00 | 40,000.00 |
| Preventive Health Checkup - Dependant Parents | 80D | 35,260.00 | 0.00 | 0.00 |
| Sub Total | | 1,062,592.00 | 170,322.00 | 170,322.00 |

M) Taxable Income 1,290,957.00

N) Total Tax to be Paid 207,778.00

| Income Tax | Surcharge | Health & Edu. Cess | Total |
|------------|-----------|-----------------------|------------|
| 199,787.00 | 0.00 | 7,991.00 | 207,778.00 |

O) Tax Paid Till Date 190,267.00

| | Income Tax | Surcharge | Health & Edu. Cess | Total |
|---------------------------|-------------------|-------------|-----------------------|-------------------|
| Deduction Through Payroll | 182,949.00 | 0.00 | 7,318.00 | 190,267.00 |
| Direct TDS | 0.00 | 0.00 | 0.00 | 0.00 |
| Previous Employment | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 182,949.00 | 0.00 | 7,318.00 | 190,267.00 |

P) Relief Under Section 89 0.00

| Income Tax | Surcharge | Health & Edu. Cess | Total |
|------------|-----------|-----------------------|-------|
| 0.00 | 0.00 | 0.00 | 0.00 |

Q) Annual Tax Balance 17,511.00

| Income Tax | Surcharge | Health & Edu. Cess | Total |
|------------|-----------|-----------------------|-----------|
| 16,838.00 | 0.00 | 673.00 | 17,511.00 |

R) TDS Recovered in current month 17,511.00

i) Monthly tax

| Income Tax | Surcharge | Health & Edu. Cess | Total |
|------------|-----------|-----------------------|-----------|
| 16,838.00 | 0.00 | 673.00 | 17,511.00 |

S) Balance Payable (in 0 Installments) - Income Tax 0.00