

#25, Nakshatra, 6th Block, 100 Feet Road, Banashankari 3rd Stage
Bangalore - 560085
Karnataka , India
INDIA

Statement as of Aug 2024

(i) Monthly Income

(i) Monthly Income

[illegible]

C) Perquisites

[illegible]

D) Gross Salary (A+C) 1,878,258.00

E) Less exemption under Section 10

Monthly Rent							
Month	Metro / Non-metro	Rent Paid	HRA Received	Basic DA	40 / 50 % of Basic DA	Rent paid - 10% of Basic	HRA Exemption
Apr	40.00	25,000.00	20,000.00	50,001.00	20,000.00	20,000.00	20,000.00
May	40.00	25,000.00	20,000.00	50,001.00	20,000.00	20,000.00	20,000.00
Jun	40.00	25,000.00	20,000.00	50,001.00	20,000.00	20,000.00	20,000.00
Jul	40.00	25,000.00	20,000.00	50,001.00	20,000.00	20,000.00	20,000.00
Aug	40.00	25,000.00	20,000.00	50,001.00	20,000.00	20,000.00	20,000.00
Sep	40.00	25,000.00	20,000.00	50,001.00	20,000.00	20,000.00	20,000.00
Oct	40.00	25,000.00	20,000.00	50,001.00	20,000.00	20,000.00	20,000.00
Nov	40.00	25,000.00	20,000.00	50,001.00	20,000.00	20,000.00	20,000.00
Dec	40.00	25,000.00	20,000.00	50,001.00	20,000.00	20,000.00	20,000.00
Jan	40.00	25,000.00	20,000.00	50,001.00	20,000.00	20,000.00	20,000.00
Feb	40.00	25,000.00	20,000.00	50,001.00	20,000.00	20,000.00	20,000.00
Mar	40.00	25,000.00	20,000.00	50,001.00	20,000.00	20,000.00	20,000.00
Total		300,000.00	240,000.00	600,012.00	240,000.00	240,000.00	240,000.00
Item						Exemption	
House Rent Allowance : Section 10(13A)						240,000.00	
Leave Travel Assistance : Sec. 10(5)						0.00	
BOOK EXEMPT						0.00	
CAR MAINTENANCE EXEMPT						13,332.00	
CHILD EDUCATION EXEMPT						0.00	
DRIVER SALARY EXEMPT						0.00	
EDUCATION EXEMPT						0.00	
FUEL EXEMPT						0.00	
Food Exemption						39,600.00	
GIFT						0.00	
GIFT EXEMPT						0.00	
GRATUITY EXEMPTION						0.00	
LEAVE ENCASHMENT EXEMPTION						0.00	
TELEPHONE EXEMPT						0.00	
UNIFORM EXEMPT						0.00	
Total Exemptions						292,932.00	

F) Income from Previous employer

Pay Items	Amount
Total Income	0.00
Income Tax	0.00
Professional Tax	0.00
Provident Fund	0.00
Employer NPS Deduction	0.00

G) Income after exemption (D - E + F) 1,585,326.00

H) Less Deduction under Section 16 52,400.00

Sl.No.	Description	Amount
(i)	Tax on Employment : Sec 16(iii)	2400.00
(ii)	Standard Deduction : Sec 16(ia)	50,000.00

I) Income chargeable under the head salaries (G - H) 1,532,926.00

J) Add any other income declared by the employee (a+b) 0.00

(a) Other Income

Description	Amount
Sub Total	

(b) Income/Loss from house property [(i) + (ii)]..... 0.00

(i) Interest on housing loan (Self occupied)..... 0.00

(ii) Income/Loss from letout property

Property No	Annual Rent Recieved	Municipal Taxes	Unrealized Rent	Net Annual Value(2-(3+4))	Standard Deduction @ 30%	Interest on housing loan	Income/Loss(5-(6+7))	Contribution Rate	Considered Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total :									

K) Gross Total Income (I + J) 1,532,926.00

L) Deduction under chapter VI A 326,714.00

Investment	Section	Gross	Qualifying	Deductible
Equity Linked Savings Scheme (ELSS)	80C	150,000.00	35,998.32	35,998.32
PF	80C	114,001.68	114,001.68	114,001.68
Contribution to NPS 2015	80CCD1(B)	50,000.00	50,000.00	50,000.00
Medical Bills - Senior Citizen (>60)	80D	50,000.00	25,000.00	25,000.00
Medical Insurance Premium	80D	25,000.00	25,000.00	25,000.00
Medical Insurance Premium - Dependant Parents	80D	25,000.00	25,000.00	25,000.00
Preventive Health Check-up	80D	5,000.00	0.00	0.00
Preventive Health Checkup - Dependant Parents	80D	5,000.00	0.00	0.00
Medical Treatment (Specified Disease only)	80DDB	40,000.00	40,000.00	40,000.00
Interest on Loan of higher Self education	80E	11,714.00	11,714.00	11,714.00
Sub Total		475,715.68	326,714.00	326,714.00

M) Taxable Income 1,206,212.00

N) Total Tax to be Paid 181,339.00

Income Tax	Surcharge	Health & Edu. Cess	Total
174,364.00	0.00	6,975.00	181,339.00

O) Tax Paid Till Date 58,273.00

	Income Tax	Surcharge	Health & Edu. Cess	Total
Deduction Through Payroll	56,031.00	0.00	2,242.00	58,273.00
Direct TDS	0.00	0.00	0.00	0.00
Previous Employment	0.00	0.00	0.00	0.00
Total	56,031.00	0.00	2,242.00	58,273.00

P) Relief Under Section 89 0.00

Income Tax	Surcharge	Health & Edu. Cess	Total
0.00	0.00	0.00	0.00

Q) Annual Tax Balance 123,066.00

Income Tax	Surcharge	Health & Edu. Cess	Total
118,333.00	0.00	4,733.00	123,066.00

R) TDS Recovered in current month 15,384.00

i) Monthly tax

Income Tax	Surcharge	Health & Edu. Cess	Total
14,792.00	0.00	592.00	15,384.00

S) Balance Payable (in 7 Installments) - Income Tax **107,682.00**
@Rate of Rs. 15383.14 per month from Sep 2024