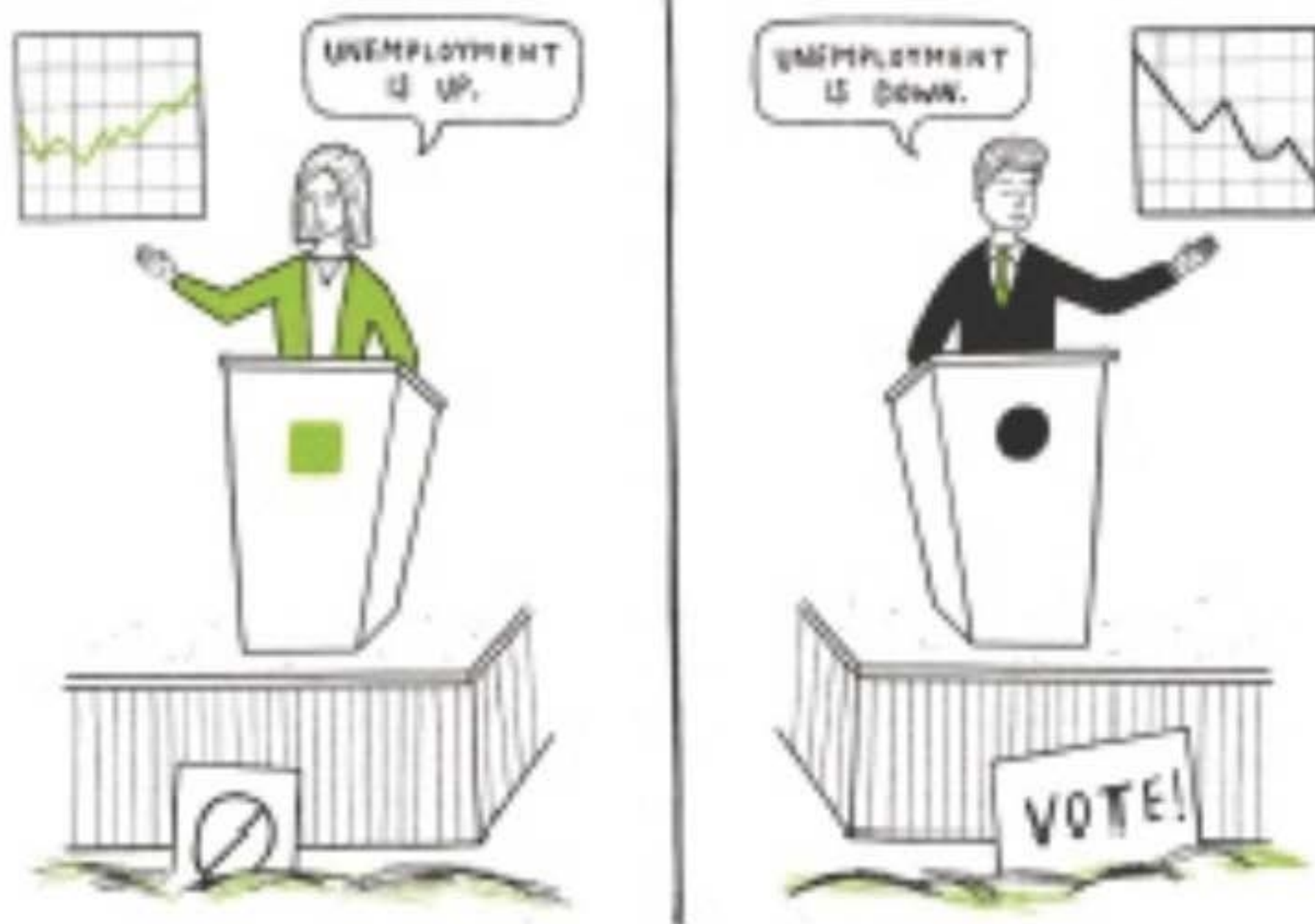


15 Common Data Fallacies to Avoid

Credit:
GECKOBOARD.COM



CHERRY PICKING

Selecting results that fit your claim and excluding those that don't.



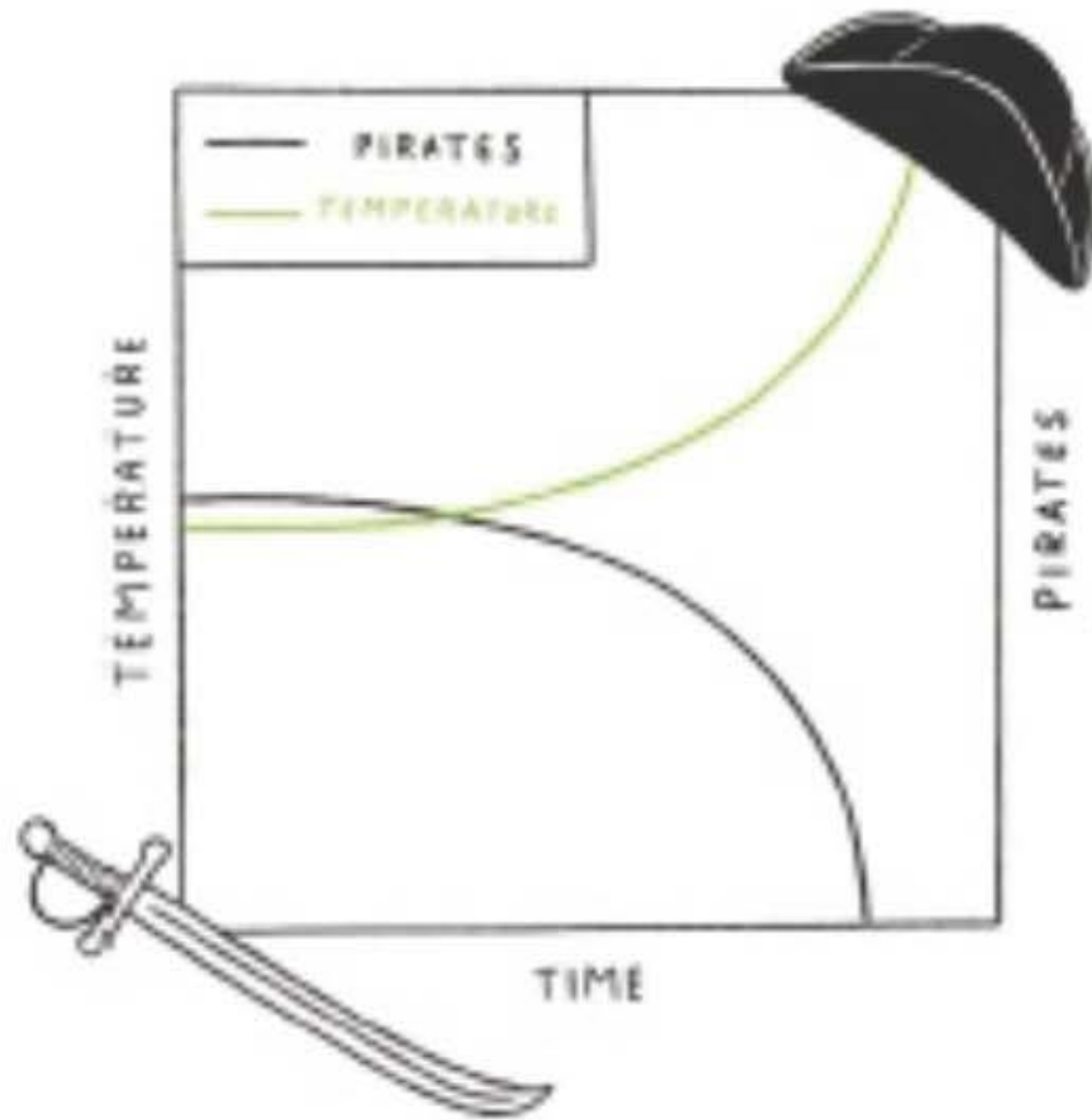
DATA DREDGING

Repeatedly testing new hypotheses against the same set of data, failing to acknowledge that most correlations will be the result of chance.



COBRA EFFECT

Setting an incentive that accidentally produces the opposite result to the one intended. Also known as a Perverse Incentive.



FALSE CAUSALITY

Falsely assuming when two events appear related that one must have caused the other.



SAMPLING BIAS

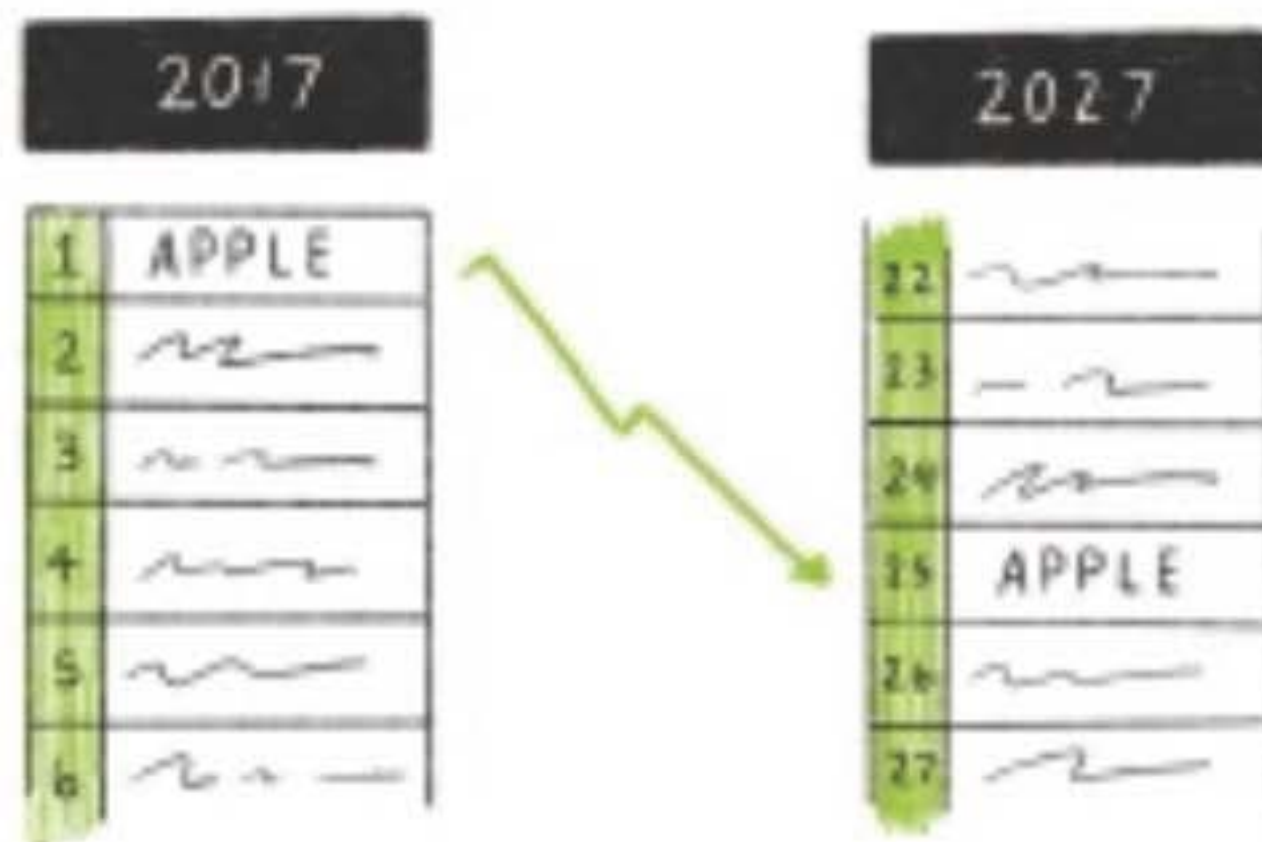
Drawing conclusions from a set of data that isn't representative of the population you're trying to understand.



GAMBLER'S FALLACY


Mistakenly believing that because something has happened more frequently than usual, it's now less likely to happen in future (and vice versa).

TOP COMPANIES



REGRESSION TOWARDS THE MEAN

When something happens that's unusually good or bad, it will revert back towards the average over time.



APPLICATION SUCCESS RATE

	MALE	FEMALE
SUBJECT 1	14 % (148 of 1200)	15 % (170 of 1800)
SUBJECT 2	50 % (400 of 800)	51 % (102 of 200)
TOTAL	28 % (548 of 2000)	19 % (372 of 2000)

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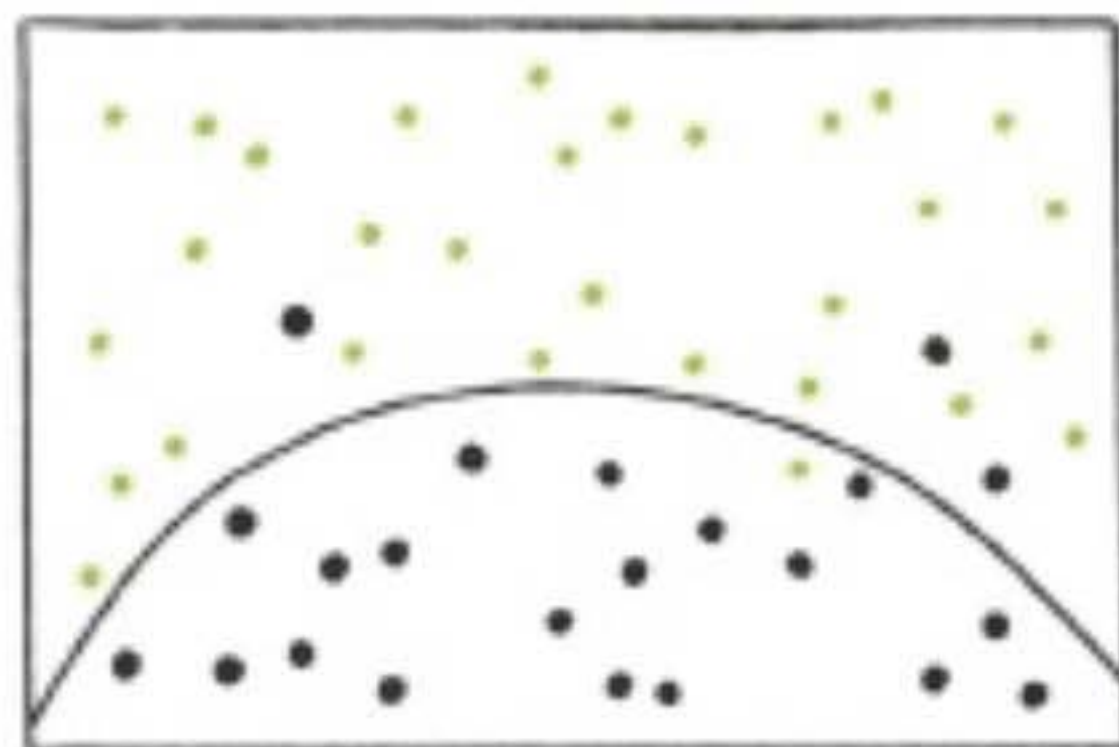
SIMPSON'S PARADOX

When a trend appears in different subsets of data but disappears or reverses when the groups are combined.

OVERFITTING



JUST RIGHT



OVERFITTING

Creating a model that's overly tailored to the data you have and not representative of the general trend.



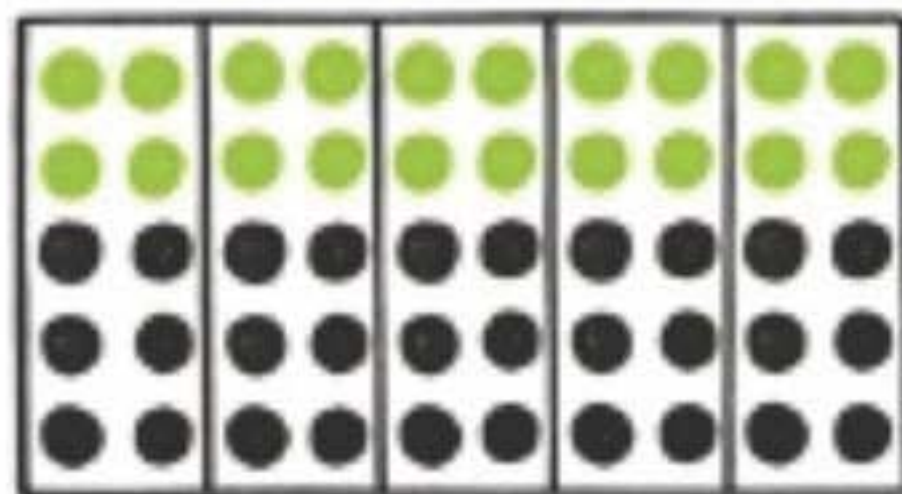
PUBLICATION BIAS

Interesting research findings are more likely to be published, distorting our impression of reality.



SURVIVORSHIP BIAS

Drawing conclusions from an incomplete set of data, because that data has 'survived' some selection criteria.



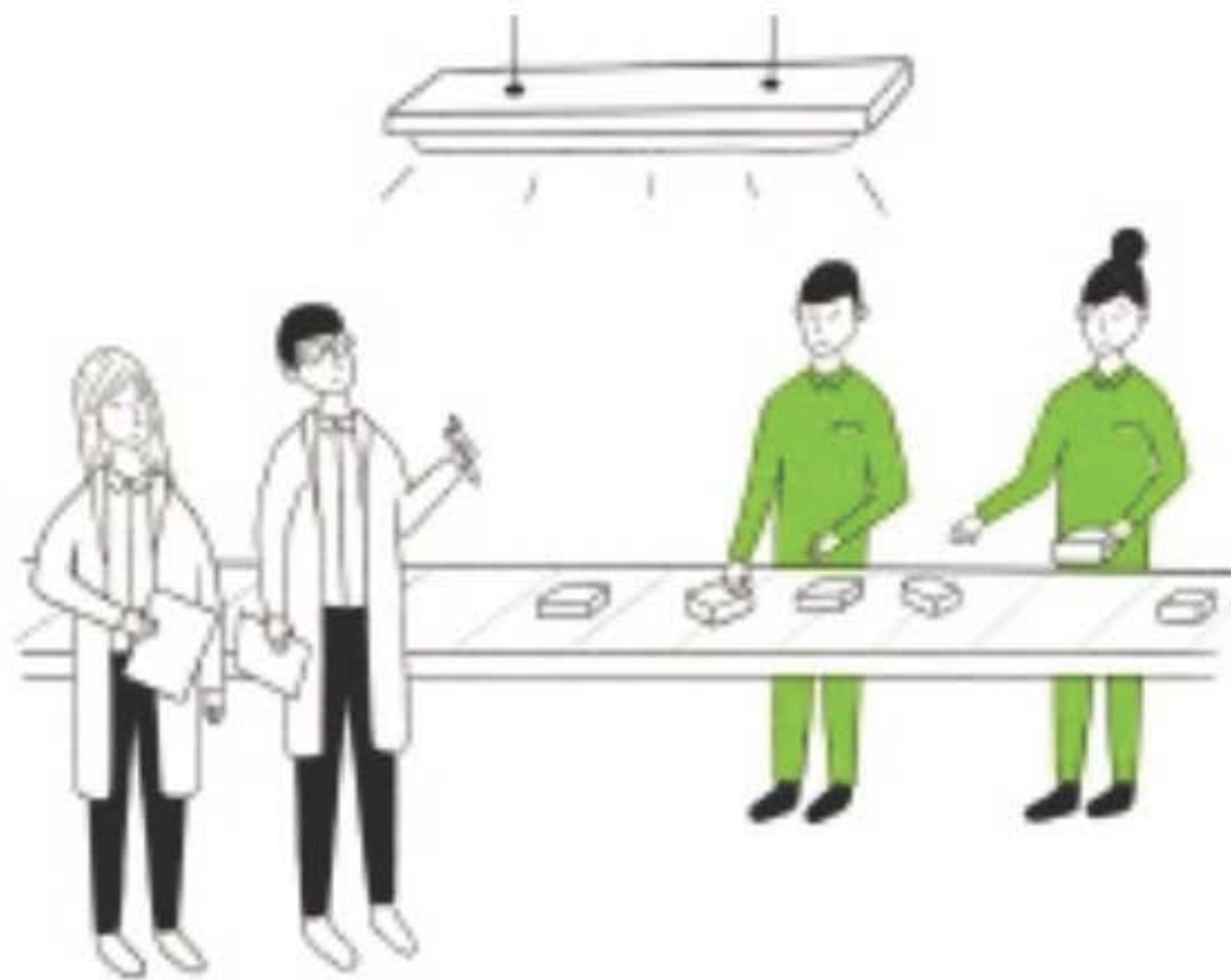
BLACK WINS



GREEN WINS

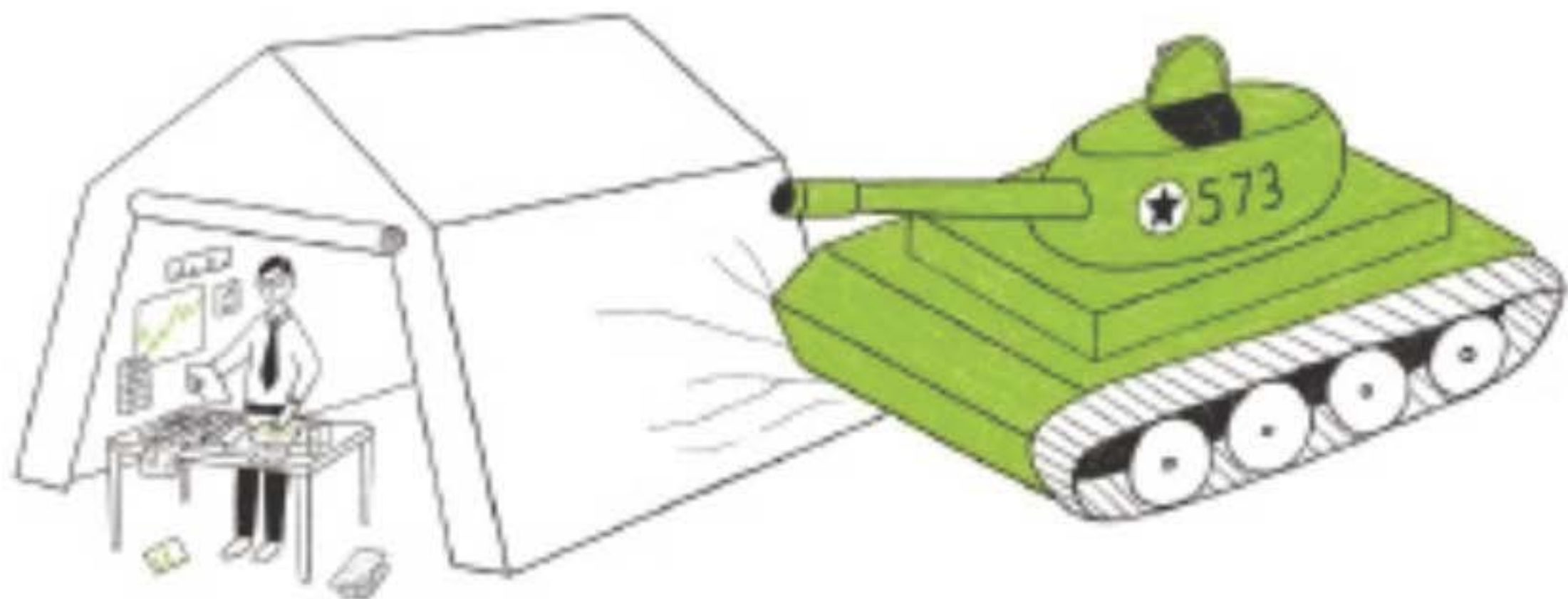
GERRYMANDERING

Manipulating the geographical boundaries used to group data in order to change the result.



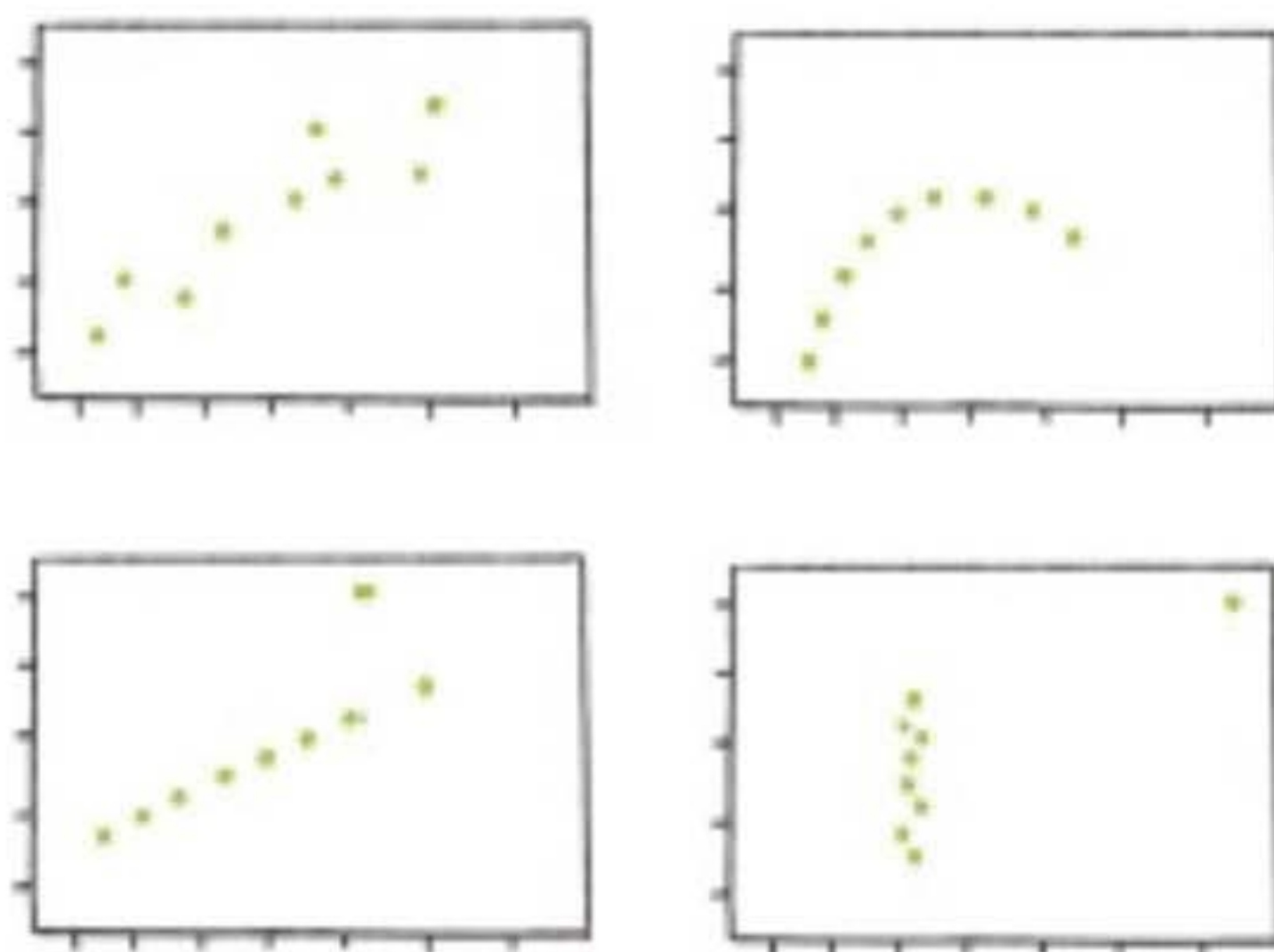
HAWTHORNE EFFECT

The act of monitoring someone can affect their behaviour, leading to spurious findings. Also known as the Observer Effect.



MCNAMARA FALLACY

Relying solely on metrics in complex situations and losing sight of the bigger picture.



DANGER OF SUMMARY METRICS

Only looking at summary metrics and missing big differences in the raw data.