Classifying Fake News

Cataneo & Co

Real or Fake? - Can You Tell?





Misinformation Campaigns Have Long Been Used With Varying Intentions



Misinformation can Damage a Company's Brand and Finances

- Tesla self-driving car kills robot at CES¹
- \$9.5B spent on brand management annually to combat damaging misinformation²
- Opportunity to leverage predictive analytics to help companies find and debunk fakes faster



Cleanly Labeled "Fake News" Datasets Are Difficult to Find

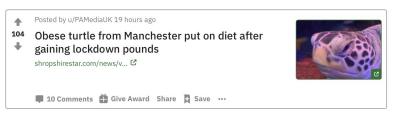
 Reddit subreddits for headlines from The Onion and real headlines that seem satirical but are real

Posted by u/Exastiken 5 minutes ago Donald Trump Jr. Refuses To Step Down From Post Of President's Oldest Son politics.theonion.com/donald... © Give Award Share Save ...

"The Onion" Headline

- Data Acquisition Process:
 - Use Pushshift Reddit API to scrape posts from Nov 2018 to today
 - 5.2K Onion Headlines & 9.6K Not The Onion Headlines

"Not The Onion" Headline



Word Cloud - Which is Fake?





Classification Model built with Countvectorizer and Naive Bayes methods

Countvectorizer

 Each appearance of a word is counted to create a matrix of words to train the model

Naive Bayes

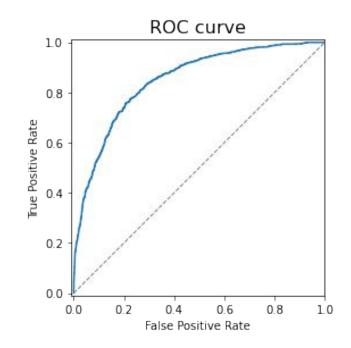
 Calculates the probability of a data point belonging to fake/real news and selects the class with the highest probability

Performance metrics:

- AUC score: 0.7631

- Precision (Onion): 0.6779

- Recall (Onion): 0.6922



Important Features Can be Categorized

new	white hous
man	berni sander
trump	introduc new
time	new york
announc	thing know
nation	announc plan
say	donald trump
rort	high school
like	everi day
make	look like

ruth bader ginsburg	
new york time	
new york citi	
test posit covid	
wear face mask	
daili flash post	
daili flash post hopperj	
flash post hopperj	
gender reveal parti	

- Features fall into various categories
 - Media
 - Political
 - Trend
 - Bizzare

Model Does Not Perform As Well On External Data

- Data source:
 - Kaggle dataset that contains political articles
 - Real news from Reuters
 - Fake news from multiple sources identified by Politifact
 - Same dataset used in published articles
- Classification result
 - Precision (Onion): 0.7103
 - Recall (Onion): 0.5640
- Precision is higher than on our original test dataset - not many "false positives" for fake news.

chess feder say israel exclud match
one spot democrat parti nutshel
malaysia arrest eight suspect terror link

serbia pension ralli govern auster measur

polit committe recommend clinton endors

obama undermin slash nuclear

factbox trump twitter network

rbg blast rublican crippl suprem court

here conserv silent cop killer data

break american hostag taken houthi yemen

How Businesses Can Use the Model

- Businesses can use a model like this and filter through fake-news headlines that mention their name

Find fake news that is spreading about the business

Learn how widespread fake news is

Analyze speed at which fake news is spreading



Create a plan to mitigate the harm caused by the fake news

Demotivate fake news creators

Save business from harmful fake news

Outcomes and Limitations of the Model

Outcomes:

- Demotivate fake news spreaders
 - Flag fake news on social media and search engines
 - Companies can stop the spread of fake news
- Tool for businesses to become aware and act on fake news

Limitations:

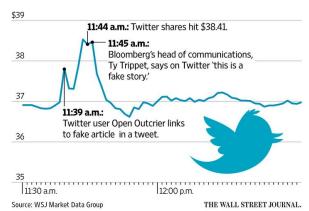
- Model did not test as well on a political fake news dataset
 - Compared to Onion dataset
- Model needs to be regularly re-trained to learn about current news topics

Conclusion

- False information can be extremely harmful to companies
 - Public image
 - Stock prices
- Businesses can integrate the classification model to automatically detect articles about their company
- Our model will detect whether or not the articles are fake
 - Businesses can then take action and halt the spread of fake news through removal or public relation mitigation

Bumpy Flight

Twitter's intraday share price from 11:30 a.m. to 12:30 p.m.



References

- Yakowicz, Will. 2017. Fake Starbucks Ad Tries to Lure the Undocumented With Discounted Coffee.
 https://www.inc.com/will-yakowicz/fake-starbucks-dreamer-day-4chan-meme.html
- Cavazos, Robert. 2019. The economic cost of bad actors on the internet.
 https://s3.amazonaws.com/media.mediapost.com/uploads/EconomicCostOfFakeNews.pdf
- Atkinson, Claire. 2019. Fake news can cause irreversible damage to companies and sink their stock price.
 https://www.nbcnews.com/business/business-news/fake-news-can-cause-irreversible-damage-companies-sink-their-stock-n995436