

Introduction

What it is and what are the definitions?

Data Analytics

Is a process of collecting, cleaning, analysing and visualising data in order to extract insights and make informed decisions.

It involves using statistical methods and software tools to identify patterns and trends and to draw conclusions based on the analysis.

Business Intelligence

Is a process of collecting, analysing and presenting data in order to support business decision-making.

It involves using data to gain insights into business operations and performance and to identify opportunities for improvement.

Data Science

Interdisciplinary field that involves using statistical and computational methods to extract insights and knowledge from data.

Combines elements of statistics, computer science and domain expertise to develop and apply algorithms and predictive models.

Role composition

Key responsibilities for the roles?

Data Analytics

Collect and clean data from various sources

Analyse and visualise data using different tools to identify trends, patterns and insights

Communicate findings to stakeholders and recommend actions

Develop data quality controls

Collaborate with cross-functional teams

Business Intelligence

Identify business KPIs and develop scorecards to monitor performance

Create, develop and maintain business reports and provide insights to key stakeholders

Monitor, analyse and visualise metrics to identify areas of improvement and opportunities for growth

Data Science

Develop and test predictive models

Extract insights from complex data sets

Use statistical methods to validate model accuracy

Work with large and complex data sets

Develop and implement data automation and optimisation

Role composition

Seniority levels

Junior

Collect and clean data from various sources
Create basic reports and visualisations to communicate findings
Support senior analysts and work under their guidance
Maintain data systems
Communicate findings with the help of senior analysts

Intermediate

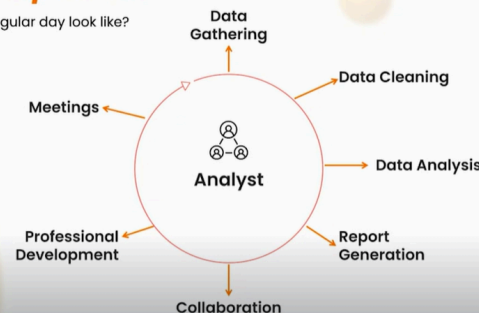
Analysing complex data sets and identifying insights
Create reports and dashboards to communicate findings
Lead data analysis projects and coordinate with other teams
Work closely with stakeholders to understand their data needs

Senior

Developing data strategy for org's
Use advanced statistical techniques and machine learning to identify insights
Responsible for managing a team of data analysts and providing guidance to junior members
Work closely with senior management

Role composition

How does a regular day look like?



Decentralised Teams

Analysts report into specific business units

Centralised Teams

Analysts are members of a core group

Hybrid Teams

Adopts aspects of both models

Role composition

Team operating models

Decentralised

Mostly used in mid or larger sized organisations
Specific units have the budget to hire and support their own teams
Drawback is that it can lead to isolated teams – there is little to no collaboration and knowledge sharing

Centralised

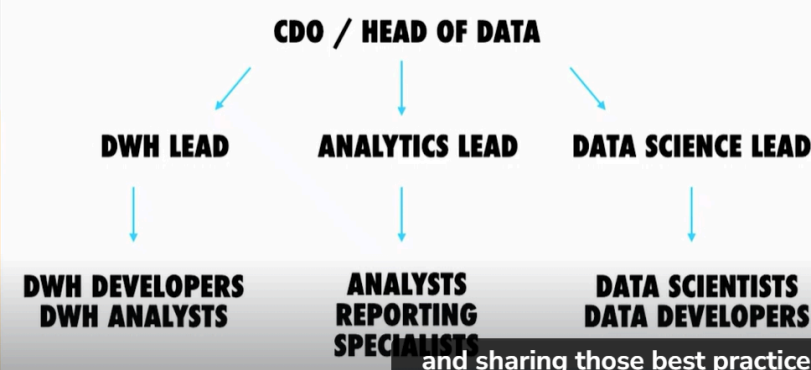
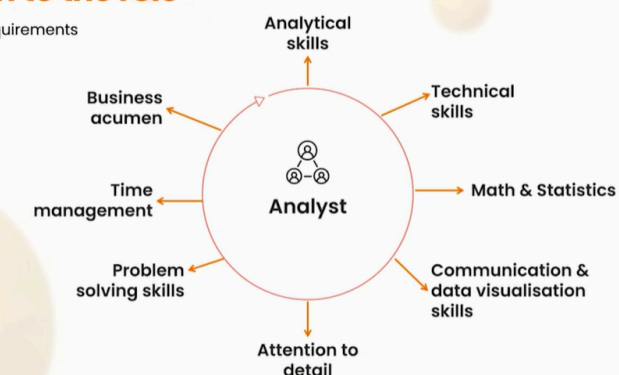
Reports to single person
Enables resource allocation inside orgs to projects
More focus to analytical challenges
Challenge is that it can be hard to assess and meet demands for incoming projects

Hybrid

Adopts both approaches
Usually inside larger orgs where decentralised teams support different global business functions
Center of excellence which serves as a hub to document best practices

Path to the role

Skill requirements



What's next

Understanding if the role is a fit



Love for numbers

If you find yourself naturally drawn to working with numbers and data, and enjoy using data to solve the problems



Enjoy learning

This field is rapidly growing and there is always something new to learn. If you are naturally curious then this is the correct field



Detail obsessed

Attention to detail is critical. If you have a strong eye for detail and enjoy working on complex problems, then analytics is for you



You like tech

There are a lot of tools in analytics. If you enjoy working with tech, then analytics has those options



Problem solver

You like identifying and solving problems using data. Analytics provides opportunities for making decisions