



September 03, 2016

LAURA J BAUKOL
2550 WINDING RIVER DR.
UNIT N1
BROOMFIELD, CO 80023

Dear LAURA:

Thank you for your recent application for a private student loan.

Application for student loan for Student: LAURA J BAUKOL
Application ID: 57088

We regret that we are unable to approve your request for the reason(s) provided in the enclosed statement of credit denial.

If you have any questions, please contact a customer service representative at (855) 757-6081, Monday through Friday from 8 a.m. to 4:30 p.m. Central time.

Sincerely,

Private Loan Origination Department

STATEMENT OF CREDIT DENIAL
FAIR CREDIT REPORTING AND EQUAL CREDIT OPPORTUNITY ACTS NOTICE

Date: September 03, 2016

Application for private student loan for Student: LAURA J BAUKOL

Application ID: 57088

Dear LAURA: Thank you for your recent application for a private student loan. Your request was carefully considered, and we regret that we are unable to approve your application at this time, for the following reason(s):

CREDIT HISTORY

☒ History of making payments on time unsatisfactory

☐ Garnishment, attachment, foreclosure, or judgment

☒ Collection action or repossession

☐ Bankruptcy

☒ Credit score is below our minimum requirement or is not available

INCOME

☐ Excessive obligations in relation to income

☐ Income is below our minimum requirement

☐ Unable to verify income

Our credit decision was based in whole or in part on information obtained in a report from the consumer reporting agency listed below. You have a right under the Fair Credit Reporting Act to know the information contained in your credit file at the consumer reporting agency. The reporting agency played no part in our decision and is unable to supply specific reasons why we have denied credit to you. You also have a right to a free copy of your report from the reporting agency, if you request it no later than 60 days after you receive this notice. In addition, if you find that any information contained in the report you receive is inaccurate or incomplete, you have the right to dispute the matter with the reporting agency. Any questions regarding such information should be directed to:

TransUnion Consumer Relations
2 Baldwin Place, P.O. Box 1000, Chester, PA, 19022
(800) 888-4213; www.transunion.com/myoptions

We also obtained your credit score from this consumer reporting agency and used it in making our credit decision. Your credit score is a number that reflects the information in your consumer report. Your credit score can change, depending on how the information in your consumer report changes.

Your credit score: 547

Date: 09/03/2016

Scores range from a low of 300 to a high of 850

Key factors that adversely affected your credit score:

Serious delinquency, and public record or collection filed

Time since delinquency is too recent or unknown

Proportion of balances to credit limits is too high on bank revolving or other revolving accounts

Number of accounts with delinquency

Number of recent inquiries on credit report

IF YOU HAVE ANY QUESTIONS REGARDING THIS LETTER, YOU SHOULD CONTACT

Creditor's Name: Skills Fund, as a servicer for SouthEast Bank

Creditor's Address: PO Box 659703, West Des Moines, IA, 50265-0970

Creditor's Telephone Number: (855) 757-6081

NOTICE

You should know that the Federal Equal Credit Opportunity Act prohibits creditors, such as ourselves, from discriminating against credit applicants on the basis of their race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract), because they receive income from a public assistance program, or because they may have exercised their rights under the Consumer Credit Protection Act.

The Federal Agency that administers compliance with this law concerning this creditor is:

Federal Trade Commission, Pennsylvania Ave, NW, At 6th St N.W., Washington, DC, 20580