

**Amendment #1 to
Program Term Sheet #1
Master of Accounting Program**

This Amendment #1 to Program Term Sheet #1 (“Program Term Sheet”) is entered into as of the date of last signature below (“Effective Date”) pursuant to the e-Learning Program Master Services Agreement (“Agreement”) and Program Term Sheet #1, each between Embanet-Compass Knowledge Group Inc. (“Pearson”) and the University of North Dakota (“University”).

WHEREAS, the Parties entered into the e-Learning Program Master Services Agreement effective February 28, 2018 (“Agreement”); and;

WHEREAS, the Parties entered into Program Term Sheet #1 (Master of Accounting Program), effective March 2, 2018 (“Program Term Sheet #1”); and,

WHEREAS, the Parties now desire to amend Program Term Sheet #1 on the terms and conditions set forth in this Amendment #1;

NOW THEREFORE, the Parties hereby agree to amend Program Term Sheet #1 as follows:

1. Effective as of the Spring 2022 semester, section 1 of the Program Term Sheet #1 shall be deleted in its entirety and be replaced with the following:

“1. e-Learning Program:

Master of Accounting and mutually-agreed concentrations, including a Fundamentals track for career changers (collectively, the “Program”). Program Students must earn thirty (30) semester credits to graduate from the Program.

2. Section 3 of the Program Term Sheet #1 shall be amended by deleting the requirements for the Professional Track.
3. Effective as of the Fall 2022 semester, Section 5.c. of the Program Term Sheet #1 shall be deleted and replaced with the following:

“c. An Overall GPA of at least 3.0 in the undergraduate degree program (based on a 4.00 scale).”


4. Effective as of the Fall 2022 semester, Section 5.d. of the Program Term Sheet #1 shall be deleted in its entirety and Section 5.e. of the Program Term shall be amended by removing “or GMAT” from the paragraph.

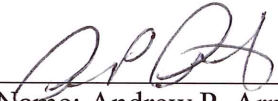
5. **No Other Changes.** All other terms and conditions of the Agreement shall remain in full force and effect.

WHEREFORE, the Parties have entered into this Amendment #1 on the date of the last signature below, effective as of the Effective Date.

**Embanet-Compass Knowledge Group
Inc.**

University of North Dakota

By: 
CWJ Bol (Feb 25, 2022 16:23 EST)
Kees Bol
Managing Director Pearson Online
Learning Services

By: 
Name: Andrew P. Armacost
Title: President

Date: 02/25/2022

Date: 2/17/22