

Preparing Draft for Susanto of Sept 15
w/ estimation results

11 Sept 2020

Bob King meeting

Paper & show: wide range & topics & tools

↳ challenging to outsiders

1. too many things going on → what are core features?

↳ big challenge for JM → at getgo, 1D key findings & results

2. graphs at beginning

SPF

behavior of relevant price indices

→ to make us believe that simple KF rules can't capture the richness → wrong!

! See recording in presentations > dissertation workshops > feedback - sept 2020 > Bob King discussion

→ Actually now it's just in BC-Research
w/c Github had committing issues.

14 Sept 2020

- ① The key difference to Bordalo et al's diagnostic E is that θ is static here
- in other words, the extent to which expectations exaggerate the representative features is a constant and is policy-invariant
 - vs. the key feature of the anchoring expectation is that the distortion in E away from RE is dynamic & depends on policy
 - an exog. gain scheme would be a closer analogue to Bordalo et al b/c policy invariant
- ② What we need to show in data is that the responsiveness to f_e itself is time-varying.

Ryan meeting

16 Sept 2020

- 1) Submit all materials and Casey submits references?
Yes.
- 2) Should I always send you reminders of deadlines?
No.
- 3) Should I always send you all the tailored materials?
No.
- 4) Micro, metrics, finance, business plans → no macro?
- 5) Following out of the middle: nothing between Harvard and Chengdong U
- 6) Go this year? Comparison of # to last year

1) Slippage: Casey is a designee → she submits the letters
you do everything else

Some schools won't let you designate a designee → put down advisors' info
• They get the email, fwd to Casey
• Casey uploads letter.

Not confirmed that that's the approach this year.

2) Historically Ryan's letter is done Nov, first week.
Earlier deadlines need communication

3) Cover letter — only pro forma! No need to send
CV can send. Research statement / Teaching statement
→ send!

Numbers: not empty market: not a little # of open pos's.
Apply anywhere you would go. (in some state of the world)

Hertie - don't know → look at faculty: how big?
 → quite large, few macro
 → business schools: fewer macro
 more teaching
 pay more
 . areas of expertise
 . std. (what they
 got educ?)

Mannheim - doesn't know but pretty good

U of Paris - -11-

- 4) Baseline: heterogeneity tends to be the same as on my list.
- 5) Hollow out: seems right
- 6) About now is when you start paying a cost for pulling out of the market.
 Real cost: when you get interviews from serious places and decline.

Carlos II Madrid good place

Dallas Fed good

Bank of Mex has hired interesting ppl

SF normally doesn't hire rookies (i.e. new PhDs)

PhDs will

Chuck Casbandale (more than 6 con-its?) maybe not worth it.

CB Chile interesting

Alan Finkelstein Shapiro is now at Tufts.
ah yes, he is Ryan's controller and has worked

U Surrey postdoc → Allen Finkelstein Shapiro w/ several Bl ppl
↳ Ryan knows so if you could imagine it

Samford - serious place?

SSE postdoc interesting

Sanjay Singh
Enrico Dieroni
Federico
Mandelman

Oxford-Nuffield interesting

He doesn't know the rest

postdocs will help clear the market this year
↳ pay attention to those!