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(no subject)

1 message

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To: Laura Veronika Gati <gati@bc.edu>

Wed, Sep 16, 2020 at 10:16 AM

Laura – Thought you might like to see this figure, which is part of a paper that I am writing with Yang Lu on monetary policy with learning and imperfect credibility. It's the first figure, designed to highlight serially correlated errors and motivate our modeling.

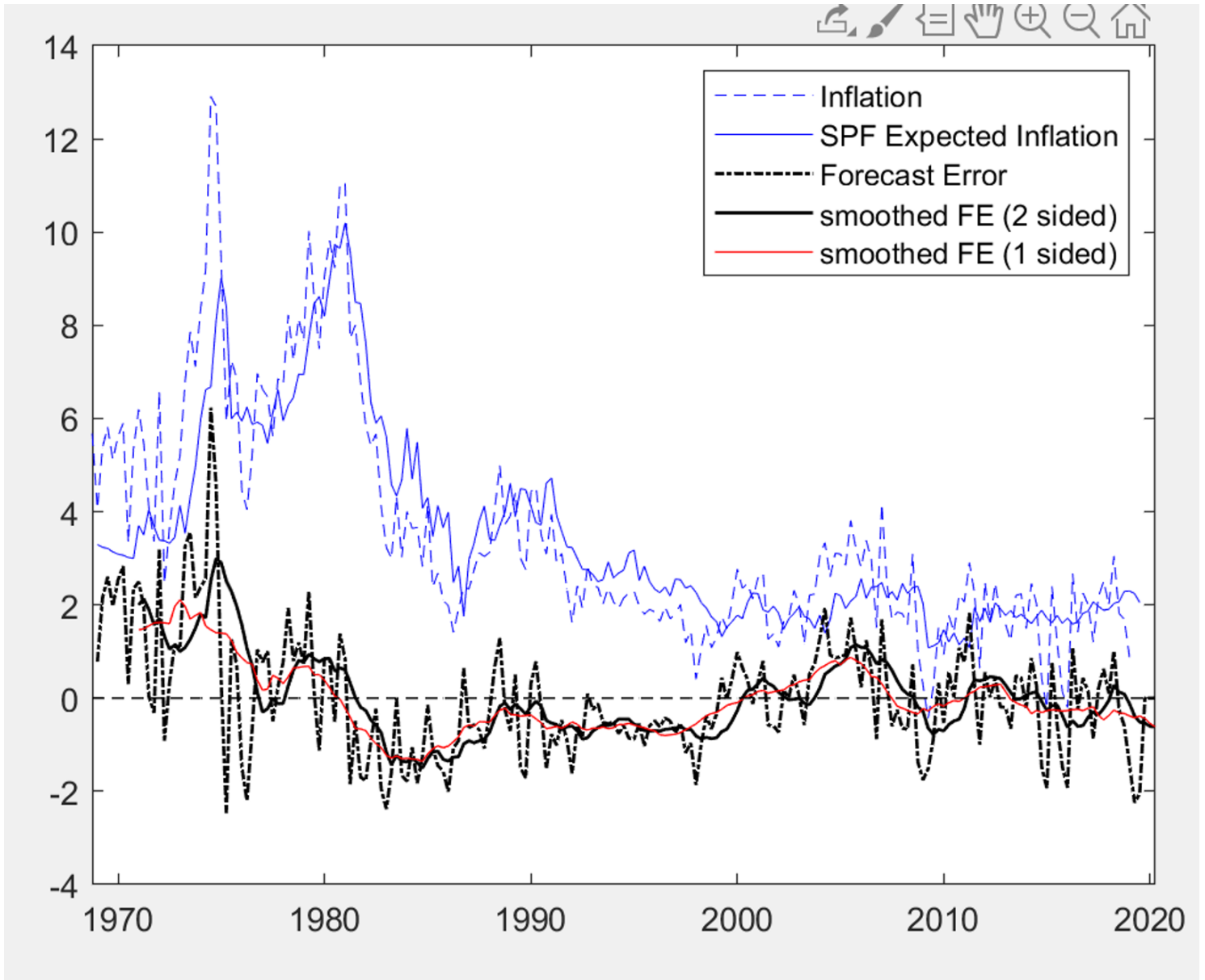
As you and I discussed, one or more simple figures about your learning mechanism could also help the GLMM audience get into your project. Think carefully about how to use a figure to highlight a point as well as to include the information that the reader needs to see, but without being busy.

In designing this figure, I started with one that had just the FE and the 2 sided smoothed FE to make the point about the low frequency action in the series. Then, I decided that a reader would also perhaps want to see the original series and decided to put these in as a background item in a different color. Finally, I experimented with adding another filter (not sure if this will make the final cut).

I haven't made up my mind about whether to include recession bars

Experiment with some things and test them on your fellow students.

Best – Bob



Sent from [Mail](#) for Windows 10