

Camelia M. Kuhnen,
University of North
Carolina at Chapel
Hill and NBER

Elyas Fermand,
University of North
Carolina-Chapel Hill

Geng Li, Federal
Reserve Board

Itzhak Ben-David,
Ohio State University
and NBER

Expectations

Uncertainty and

Household Economic
Behavior

"Extrapolation in the
second moment of
beliefs"

Baker, Bloom Davis
uncertainty
measure > measures
policy uncertainty as
captured by
newspapers
NF-Fed expectation
survey of Households
which has an
uncertainty of
households measure,
that measure is NOT
correlated with the
BBD!!