**FAQ**

1. Why adaptive learning?
2. Why not RE with a drift in inflation? (noisy info, Philippe Andrade)
3. Why care about anchoring?
4. Why not diagnostic expectations? 🡪 Afrouzi et al 2020 WP document that diagnostic expectations don’t fit the varying levels of overreaction observed in experimental data.
5. Why not learn the slope?
6. What are the key features of the model (that distinguish it from say Phelps?)
7. What do agents think? / What’s in their heads? (Susanto)
8. Estimated changes in LR-E: why doesn’t the gain have the pattern in the motivation plot?
9. Why so large an interest rate response?
10. What does this mean for the forward guidance puzzle?
11. Why is the asymmetry not there?
12. Assumptions on Ehat?
13. Discretion?
14. Why so volatile?
15. Why should I use your model? It looks hard…
16. Do you really believe the CB should respond so much with the interest rate?