**FAQ**

1. Why adaptive learning?
2. Why not RE with a drift in inflation? (noisy info, Philippe Andrade)
3. Why care about anchoring?
4. Why not diagnostic expectations?
5. Why not learn the slope?
6. What are the key features of the model (that distinguish it from say Phelps?)
7. What do agents think? / What’s in their heads? (Susanto)
8. Why so large an interest rate response?
9. What does this mean for the forward guidance puzzle?
10. Assumptions on Ehat?
11. Discretion?
12. Why so volatile?
13. Why should I use your model? It looks hard…
14. Do you really believe the CB should respond so much with the interest rate?