Listen carefully to the presentation, answer the following questions, and return to the presenter.

# Paper Contents

1. The paper addresses the following question (answer in one sentence):

What is the optimal monetary policy in the world where agents don’t have rational expectations and expectations can un-anchor.

2. The most important thing I learned from the talk is (answer in one sentence):

The Fed’s responsiveness has to be time-varying, responding to inflation in states where the expectations are not anchored.

# Presentation technique (Please provide suggestions for improvements.)

3. Could you see the slides clearly?

Yes

4. Did the presenter speak clearly, and maintain eye contact with the audience?

Yes

5. Did the presenter manage time well?

Yes

6. Did the presenter handle questions well?

Yes

7. Other comments:

I think it would be useful to put regression table to the slides, to avoid Luca’s question.

Also, I think I heard almost nothing about the volatility tradeoff, although you stress it in intro and conclusions.. Maybe you can somehow highlight it explicitly in the “core” of the presentation?

In the presentation it sounded to me like heterogenous information model (I mean, different firms can have different beliefs)..