

Chapter 25

Senior managers and
certification regime:
Management responsibilities
maps and handover
procedures and material



**25.8 Management responsibilities
maps: Records**

- 25.8.1

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A *firm* should consider past versions of its *management responsibilities map* as an important part of its records and as an important resource for the *FCA* in supervising the *firm*.
- 25.8.2

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Past versions of a *firm's management responsibilities map* form part of its records under the *regulatory system*.
- 25.8.3

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(1) This *rule* applies to a *Solvency II firm* (including a *large non-directive insurer*) to which ■ SYSC 25.1.1R(2) (Main application rules) applies.

(2) A *firm* must retain each version of its *management responsibilities map* for:

(a) (in the case of a *large non-directive insurer*) six years; or

(b) (in any other case) ten years;

from the date on which it was superseded by a more up-to-date version.

(3) A *firm* must be prepared to provide each version to the *FCA* on request for as long as the *firm* is required to retain it.