Operational resilience

SYSC TP 10 Operational resilience

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(1)	(2) Material to which the transitional provision applies	(3)	(4) Transitional provision	(5) Transitional provision: dates in force	(6) Handbook provisions: dates in force
10.1	SYSC 15A.2.9	R	The provision in column (2) does not apply. However, a firm must ensure that, as soon as reasonably practicable after 31 March 2022, and in any event no later than 31 March 2025, it can remain within its impact tolerance for each important business service in the event of a severe but plausible disruption to its operations.	From 31 March 2022 to 31 March 2025	31 March 2022
10.2	SYSC 15A.4.1 and 15A.5.3	R	A firm is not required to have performed the mapping and testing exercises as required by the provisions in column (2) to the full extent of sophistication by 31 March 2022. A firm is required to have carried out the mapping and testing exercises as required by the provisions in column (2) by 31 March 2022 to the extent necessary to identify important business services, set impact tolerances and to identify any vulnerabilities in its operational resilience. After that date, a firm must continue the mapping and testing exercises so that it is able to remain within its impact tolerance for each important business service as soon as reasonably practicable, and in any event no later than 31 March 2025.	From 31 March 2022 to 31 March 2025	31 March 2022