Appendix 2

2.1 TCs Territorial Scope subject to the limitation in TC Appendix 3

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	UK domestic firm	[deleted]	Overseas firm
MiFID business and equivalent third country business	TC applies in respect of employees who carry on activities from an establishment maintained by the firm (or its appointed representative) in the United Kingdom		TC applies in respect of employees who carry on activities from an establishment maintained by the firm (or its appointed representative) in the United Kingdom
Insurance distribution activities	TC applies in respect of employees who carry on activities from an establishment maintained by the firm (or its appointed representative) in the United Kingdom		TC does not apply
Mortgage activities and reversion activ- ities numbers 20, 20A, 21, 21A, 21B, 22 and 23 in TC App 1.1.1R; and			Same as for UK domestic firm
MCD credit agree- ment activities numbers 23A to 23E in TC App 1.1.1R			
Any other activity in Appendix 1	TC applies in respect of employees who carry on these activities		TC applies in respect of its employees who carry on activities from

from an establishment maintained by the firm (or its appointed representative) in the United Kingdom

TC also applies in respect of employees who carry on activities with or for a *client* in the *United* Kingdom

an establishment maintained by the firm (or its ap-pointed repres-entative) in the United Kingdom