Senior managers and certification regime: Allocation of prescribed responsibilities

Chapter 24

Senior managers and certification regime: Allocation of prescribed responsibilities

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24.1 **Application**

Main application rules

- 24.1.1 This chapter applies to an SMCR firm, except to the extent that this chapter applies a narrower scope to a particular provision. However, this chapter does not apply to:
 - (1) an EEA SMCR firm; or
 - (2) a limited scope SMCR firm.
- 24.1.2 This chapter is not limited to regulated activities or other specific types of activities.

Territorial scope

- 24.1.3 R There is no territorial limitation on the application of this chapter, subject to ■ SYSC 24.1.4R.
- 24.1.4 R When this chapter applies to an overseas SMCR firm, it applies in relation to the activities of the firm's branch in the United Kingdom.