## Chapter 13

## Operational risk: systems and controls for insurers



## 13.1 Application

- G ■ SYSC 13 applies to an *insurer* unless it is a *non-directive friendly society*. 13.1.1
- G 13.1.2 ■ SYSC 13 applies a Swiss general insurer only in respect of the activities of the firm carried on from a branch in the United Kingdom.

only in respect of the activities of the firm carried on from a branch in the United Kingdom.

- 13.1.3 G ■ SYSC 13 applies to a UK ISPV.
- 13.1.4 G ■ SYSC 13 does not apply to an *incoming ECA provider* acting as such.