Chapter 4

Periodic fees

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Periodic fees for designated professional bodies: tariff base, valuation date and tariff rates

Part 1

This table sets out the tariff base and valuation date for the designated professional bodies fee-block. The tariff base and valuation date in this Part is the means by which the FCA calculates the annual periodic fees payable by a designated professional body to the FCA.

Activity group	Fee payer falls in the activity group if:	Tariff base	Valuation date
D.1 Designated professional bodies	It is a designated professional body	Number of exempt pro- fessional firms regu- lated or supervised by a designated professional body	As at 31 December prior to the <i>fee-year</i>

Part 2

This table sets out the tariff rates applicable to designated professional bodies

Fee payable in relation to 2023/24	Amount payable
Minimum fee, payable by all designated professional bodies	£10,620
Variable fee, payable by designated professional bodies where the number of exempt professional firms regulated or supervised by a designated professional body is greater than 1	28.12 multiplied by the total number of exempt professional firms in excess of 1

Note

The Financial Services Register includes details of exempt professional firms carrying out insurance distribution activity.