

Chapter 1

Application and purpose

1.2 Purpose

- 1.2.1
- G
- [deleted]
- 1.2.1A
- G
- The *Statements of Principle* contained in ■ APER 2 are *rules* made under section 64A(1)(a) of the Act (Rules of conduct).
- 1.2.1B
- G
-
- 1.2.2
- G
- The *guidance* in ■ APER 3 and ■ APER 4 is *guidance* on the *Statements of Principle* and is called the *Code of Practice for Approved Persons*.
- 1.2.3
- G
- The *Code of Practice for Approved Persons* sets out descriptions of conduct which, in the opinion of the *FCA*, do or do not comply with a *Statement of Principle*. The *Code of Practice for Approved Persons* also sets out, in certain cases, factors which, in the opinion of the *FCA*, are to be taken into account in determining whether or not an *approved person's* conduct complies with a *Statement of Principle*.
- 1.2.3A
- G
-
- 1.2.4
- G
- [deleted]
- 1.2.5
- G
- As set out in ■ SUP 10A.3.1 R (Provisions related to the Act), a function is a *controlled function* only to the extent that it is performed under an *arrangement* entered into by:

(1) a *firm*; or

(2) a contractor of the *firm*;

in relation to the carrying on by the *firm* of a *regulated activity*.

1.2.6 G [deleted]

1.2.7 G [deleted]

1.2.8 G [deleted]

1.2.9 G [deleted]