

## Chapter 4

### Periodic fees

4.1 Introduction

Application

4.1.1 R This chapter applies to every *person* set out in ■ FEES 1.1.2R (2).

4.1.1A R A reference to *firm* in this chapter includes a reference to:

- (1) a *fee-paying payment service provider*;
- (2) a *CBTL firm*;
- (3) a *fee-paying electronic money issuer*;
- (4) a *recognised investment exchange*; and
- (5) a *data reporting services provider*.

Purpose

4.1.2 G The purpose of this chapter is to set out the requirements on *firms* and others to pay periodic fees and transaction reporting fees in certain circumstances.

Gibraltar-based firms

- 4.1.2 R
- (1) In accordance with ■ GEN 2.3 (General saving of the Handbook for Gibraltar), *rules or guidance* in ■ FEES 4 that immediately before *IP completion day* applied in relation to or in connection with Gibraltar will continue to apply after *IP completion day*. The exceptions to this provision are the fee rates set out in Part 1, Part 2, Part 2(a) and Part 2(b) of ■ FEES 4 Annex 2AR and Part 5 of ■ FEES 4 Annex 11R, which may change each *fee year*.
  - (2) The modifications that will continue to apply to Gibraltar-based firms (as defined in ■ GEN 2.3) are:

Activity group	Percentage deducted from the tariff payable under FEES 4 Annex 2AR and FEES 4 Annex 11R applicable to the Gibraltar-based firm
A.1	10%
A.3	10%
A.4	10%

A.7	10%
A.9	10%
A.10	10%
A.13	10%
A.18	10%
A.19	50%
B. MTF and OTF operators	Not applicable
AP.0	100%
G.2	40%
G.3	40%
G.10	40%
Note 1	The modifications to fee tariffs payable by a Gibraltar-based firm apply only in relation to the relevant regulated activities of the firm which are carried on in the <i>United Kingdom</i> .
Note 2	The <i>FCA</i> minimum fees described in Part 2 of <a href="#">FEES 4 Annex 2AR</a> and Part 5 of <a href="#">FEES 4 Annex 11R</a> apply in full and the modifications in this <a href="#">FEES 4.1.2AR(2)</a> do not apply to them.

Background

- 4.1.3

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Most of the detail of the periodic fees that are payable by *firms* is set out in [FEES 4 Annexes 1A to 11BR](#). [FEES 4 Annex 12 G](#) and [FEES 4 Annex 13G](#) provide guidance on the calculation of certain tariffs. Most of the provisions of the Annexes will vary from one *fee year* to another. Accordingly fresh [FEES 4 Annexes](#) will come into force, following consultation, for each *fee year*.
- 4.1.4

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(1) The periodic fees for *collective investment schemes* reflect the estimated costs to the *FCA* of considering proposals to change *regulated collective investment schemes*, maintaining up to date records about them, and related policy work.

(2) [deleted]

(3) The periodic fees for *fee-paying payment service providers*, *fee-paying electronic money issuers*, *CBTL firms*, *data reporting service providers* and *issuers of regulated covered bonds* are set out in [FEES 4 Annex 11R](#). This annex sets out the activity groups, tariff base, valuation dates and, where applicable, the flat fees due for these *firms*.

- 4.1.5
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- The *Society of Lloyd's*, which has *permission*, has its own fee block.
- 4.1.6
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- [deleted]
- 4.1.7
- G
- In the case of periodic fees for *firms*, fees are calculated individually for each *firm*, but they may be paid on a *group* basis, if the *group* so wishes.