

Transitional provisions applying to GEN only - status disclosure for temporary permission firms

GEN TP 6

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(1)	(2) Material to which the transitional provision applies	(3)	(4) Transitional provision	(5) Transitional provision: dates in force	(6) Handbook provision: coming into force
1	TP 6 2R and TP 6 3R.	G	The purpose of this transitional provision is to provide a period during which a <i>TP firm</i> can make arrangements to ensure it can comply with the status disclosure rules in GEN 4 that will apply to <i>TP firms</i> .	From <i>IP completion day</i> up to and including 31 March 2021.	On <i>IP completion day</i>
2	The statutory status disclosures, as the case may be, in GEN 4 Annex 1B or Annex 1C that a <i>TP firm</i> has to comply with under GEN 4.3.1-A.	R	Subject to TP6 3R, a <i>TP firm</i> that is a <i>PRA- authorised person</i> or a <i>TP firm</i> that is an <i>FCA- authorised person</i> does not have to comply with the disclosures referred to in (2) during the period in (5).	From <i>IP completion day</i> up to and including 31 March 2021.	On <i>IP completion day</i>
3	GEN 4.3.1 and the statutory status disclosures in GEN 4 Annex 1 and 1A that applied to incoming firms immediately before <i>IP completion day</i> .	R	While TP 6 2R applies, a <i>TP firm</i> that is a <i>PRA- authorised person</i> or a <i>TP firm</i> that is an <i>FCA- authorised person</i> which does not comply with the statutory status disclosure rules referred to in TP 6 2R (2) must continue to comply with GEN 4.3.1 and, as the case may be, the status disclosure set out in GEN 4 Annex 1 or 1A that applied to it immediately before <i>IP completion day</i> .	From <i>IP completion day</i> up to and including 31 March 2021.	On <i>IP completion day</i>

