

**EMERGING STRONGER WITH
SKILLED WORKERS AND
INNOVATIVE BUSINESSES**

Securing Our Position as a Key Aviation Hub



Maintain Changi's position as a safe, trusted, and well-connected airport

Invest in on-arrival testing and biosafety systems. Verify authenticity of digital COVID-19 test results and vaccination records through the Notarise and Verify system.

Deepening our Global and Southeast Asia Partnerships

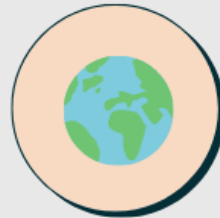


Strong Connectivity with ASEAN nations

Promote integration of ASEAN markets by pursuing common frameworks in emerging areas. Continue to work closely with ASEAN members, to enhance digital connectivity and cybersecurity. Continue to enhance infrastructure investments in the region.

Vibrant Business Sector and Ecosystem for Innovation

Creating Platforms for Nurturing Creative Ideas



Global Innovation Alliance (GIA)

Catalyse cross-border collaboration between Singapore and major global innovation hubs. Expand from 15 city links today to more than 25 cities around the globe over the next 5 years



Corporate Venture Launchpad

Provide co-funding for corporates to build new ventures through pre-qualified venture studios.



Singapore Intellectual Property Strategy 2030

Equip businesses with tools to value and commercialise their Intellectual Property and Intangible Assets, and train skilled professionals in these fields.



Open Innovation Platform (OIP)

Facilitate matching of problems faced by companies and public agencies with solution providers, with co-funding for prototyping and deployment of solutions.

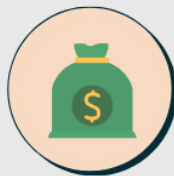
Suite of Capital Tools to Co-Fund Transformation

Venture Debt for High-Growth Enterprises



Extend and Enhance Enterprise Financing Scheme – Venture Debt Programme
Increase cap on loan quantum from \$5 million to \$8 million. About \$45 million of venture debt to be catalysed over the next year

Equity Investments in Large Local Enterprises



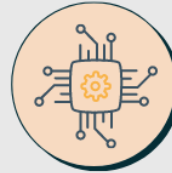
Local Enterprises Funding Platform
\$500 million to be co-invested with Temasek. Commercially managed platform will invest in non-control equity and mezzanine debt of selected LLEs.

Transformation of Value Chains



Growth and Transformation Scheme for Built Environment sector
Bring developers, consultants, contractors, and suppliers together as an ecosystem to transform and innovate.

Co-Funding Transformation of Mature Enterprises



Emerging Technology Programme
Co-fund the costs of trials and adoption of frontier technologies. Chief Technology Officer or CTO-as-a-Service to identify and adopt digital solutions.

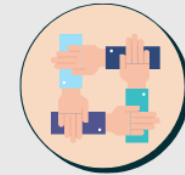


Digital Leaders Programme
Support promising firms to hire a core digital team and develop and implement a digital transformation roadmap.



Continued support for enterprises to innovate, transform, and scale
Extend enhanced support levels of up to 80% for enterprise schemes, such as Scale-up SG, Productivity Solutions Grant, Market Readiness Assistance, and Enterprise Development Grant from end-Sep 2021, to end-Mar 2022

Skilled Human Capital and Talent



SGUnited Jobs and Skills Package
Extend support for SGUnited Skills, SGUnited Traineeships, SGUnited Mid-Career Pathways Programme.



Innovation and Enterprise Fellowship Programme
Build up tech talent in innovation and enterprise, especially in deep technology areas



Enhancing salaries of Healthcare workers
Includes workers in public healthcare institutions, publicly-funded community hospitals and long-term care service providers



Extend Wage Credit Scheme for a year at a co-funding level of 15%



Managing Local-Foreign worker mix and industry transformation
Extend Capability Transfer Programme to end-Sep'24. Cuts in Manufacturing S Pass Sub-Dependency Ratio Ceiling (sub-DRC)