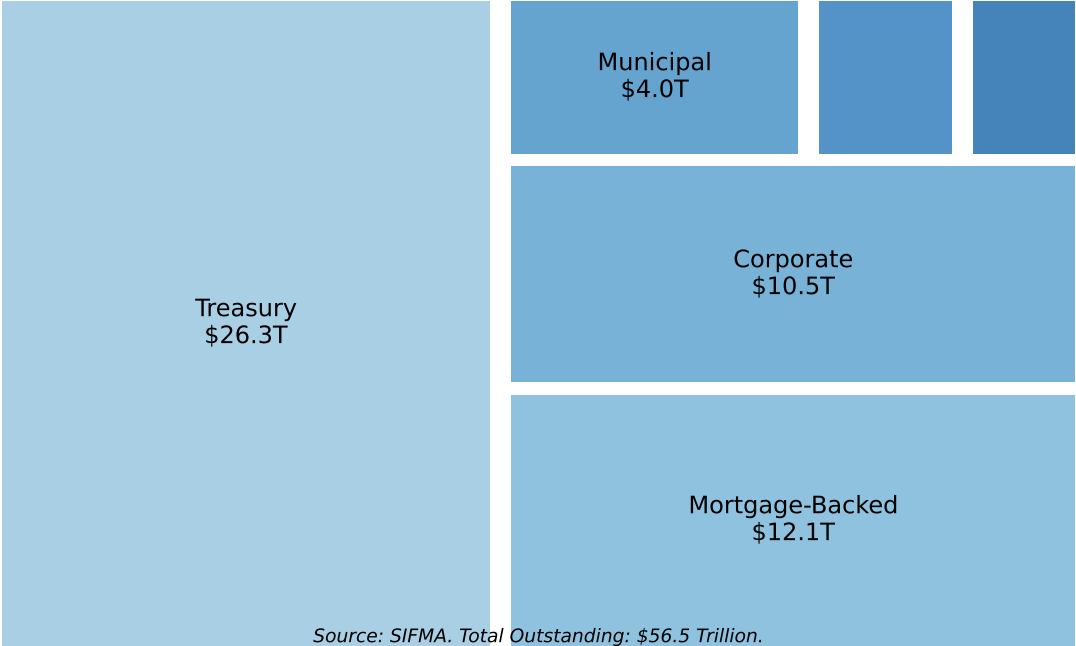


U.S. Bond Market Size by Asset Class (2023)



Source: SIFMA. Total Outstanding: \$56.5 Trillion.