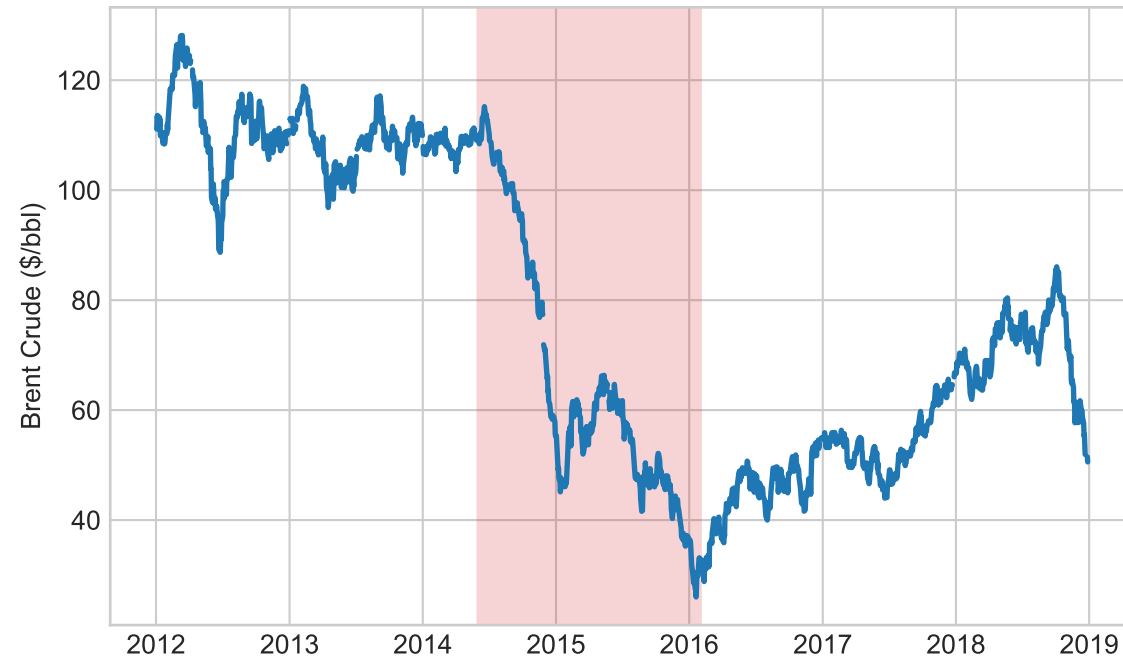
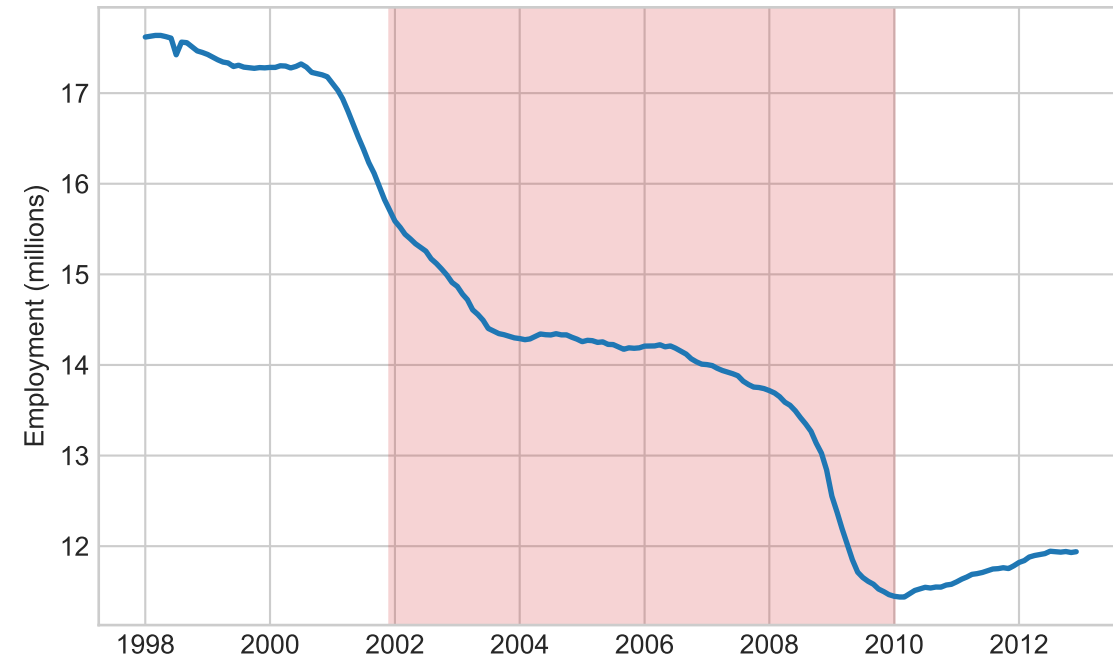


# Major Economic Shocks: A Comparison

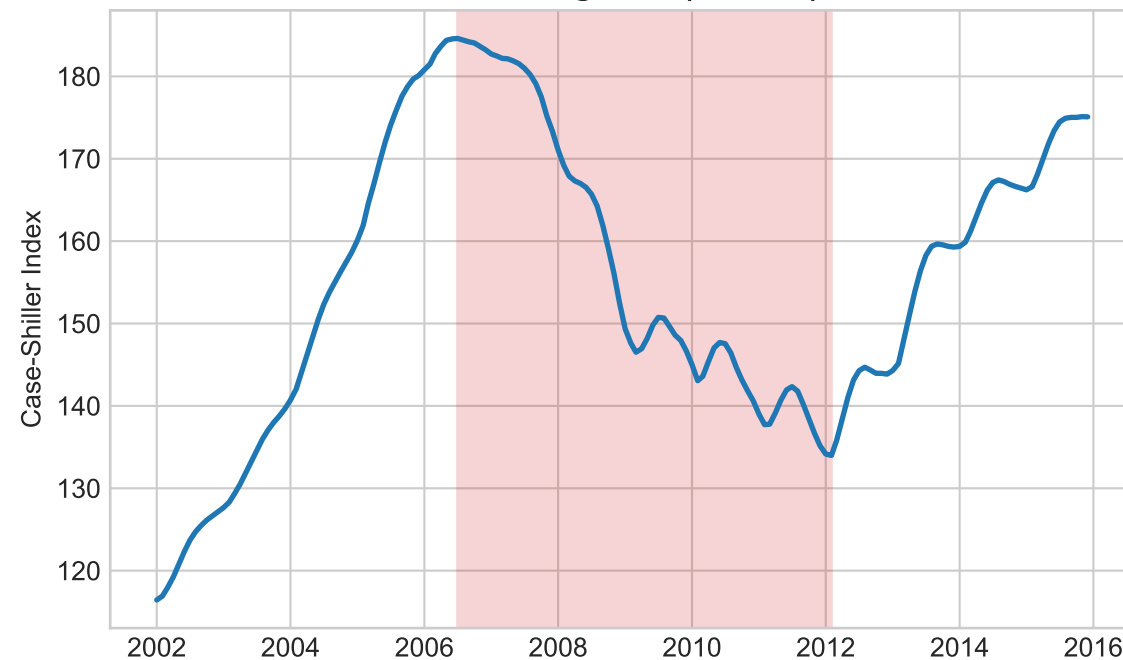
## A. Oil Price Collapse (2014-16)



## B. Manufacturing Jobs Lost (2000-10)



## C. Housing Bust (2006-12)



## D. Mortgage Rate Shock (2022-23)

