

## Table III

December 13, 2015

Table 1: Reduced-Form Estimates for 1991 5th Grade Full Sample

	cs5.1	cs5.2	rc5.1	rc5.2	m5.1	m5.2
Expected Class Size	.704 (.025)	.542 (.037)	-.111 (.029)	-.150 (.039)	.006 (.043)	-.113 (.053)
Percent Disadvantaged	-.076 (.011)	-.053 (.010)	-.359 (.014)	-.354 (.015)	-.349 (.019)	-.332 (.019)
Enrollment		.043 (.006)		.010 (.006)		.032 (.008)
R <sup>2</sup>	.516	.553	.374	.375	.237	.246
Adj. R <sup>2</sup>	.516	.552	.373	.374	.236	.245
Num. obs.	2019	2019	2019	2019	2019	2019
RMSE	4.555	4.380	6.085	6.079	8.489	8.441

rc := reading comprehension, m := math

Table 2: Reduced-Form Estimates for 1991 4th Grade Full Sample

	cs5.1	cs5.2	rc5.1	rc5.2	m5.1	m5.2
Expected Class Size	.772 (.023)	.670 (.033)	-.085 (.031)	-.089 (.040)	.038 (.040)	-.033 (.050)
Percent Disadvantaged	-.054 (.009)	-.039 (.009)	-.340 (.015)	-.340 (.016)	-.292 (.017)	-.282 (.017)
Enrollment		.027 (.005)		.001 (.007)		.019 (.008)
R <sup>2</sup>	.561	.575	.311	.311	.203	.207
Adj. R <sup>2</sup>	.560	.574	.311	.310	.203	.206
Num. obs.	2049	2049	2049	2049	2049	2049
RMSE	4.195	4.129	6.635	6.637	7.829	7.813

rc := reading comprehension, m := math

Table 3: Reduced-Form Estimates for 1991 5th Grade Discontinuity Sample

	cs5.1	cs5.2	rc5.1	rc5.2	m5.1	m5.2
Expected Class Size	.481 (.057)	.346 (.062)	-.197 (.050)	-.202 (.060)	-.089 (.072)	-.154 (.079)
Percent Disadvantaged	-.130 (.033)	-.067 (.028)	-.424 (.036)	-.422 (.036)	-.435 (.040)	-.405 (.041)
Enrollment		.086 (.016)		.003 (.015)		.041 (.020)
R <sup>2</sup>	.360	.437	.421	.421	.296	.305
Adj. R <sup>2</sup>	.357	.434	.419	.418	.293	.301
Num. obs.	471	471	471	471	471	471
RMSE	5.948	5.583	6.237	6.243	8.579	8.531

rc := reading comprehension, m := math

Table 4: Reduced-Form Estimates for 1991 4th Grade Discontinuity Sample

	cs5.1	cs5.2	rc5.1	rc5.2	m5.1	m5.2
Expected Class Size	.625 (.048)	.503 (.061)	-.061 (.059)	-.075 (.064)	.059 (.080)	.012 (.080)
Percent Disadvantaged	-.068 (.029)	-.029 (.027)	-.348 (.035)	-.343 (.038)	-.306 (.040)	-.291 (.042)
Enrollment		.063 (.016)		.007 (.016)		.024 (.020)
R <sup>2</sup>	.428	.475	.299	.299	.178	.182
Adj. R <sup>2</sup>	.425	.471	.295	.294	.174	.176
Num. obs.	415	415	415	415	415	415
RMSE	5.485	5.261	6.574	6.580	8.259	8.246

rc := reading comprehension, m := math