MyDas

MSY for DAta-limited Stocks

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Tasks

Develop and test a range of assessment models and methods to establish *MSY* or proxy reference points across the spectrum of data-limited stocks

- ► Case Studies based on Economic value; Importance; Sensitivity to the impacts of fishing; Available data.
- ► A number of data-limited methods already exist, therefore implement a **Common Framework** to compare performance.
- ► Evaluate **Sensitivity** to assumptions
- Management Strategy Evaluation to ensure robustness to uncertainty

MSY

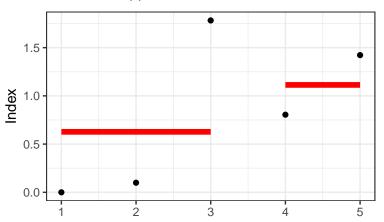
An objective of the Common Fisheries Programme is to achieve *MSY* for **all harvested species**

Fast approaching 2020 deadline for achieving Good Environmental Status

Data Poor Advice Data Poor Advice

Simple catch rules have been developed to stabilise data limited stocks at current levels

The "2 over 3" catch rule adjusts catches based on changes in an index of abundance (I)



Management Strategy Evaluation

Management Strategy Evaluation

Construct an **Operating Model** to simulate stocks with different life and exploitation histories

Generate different types of datasets using an **Observation Error Model**

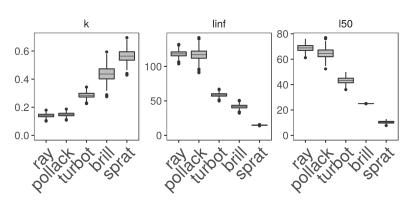
Test Alternative Management Procedures

- Assessment Methods
- Reference Points and
- Advice Rules

Operating Model Case Studies

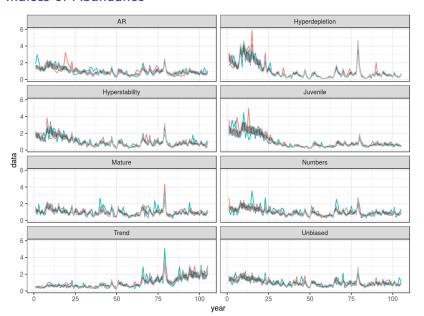
Turbot, Brill, Pollack, Ray, Sprat, Lobster, Razors

Life History Relationships



Natural Mortality

Observation Error Model Indices of Abundance



Methods

Length Based Methods

F_{MSY} Proxies

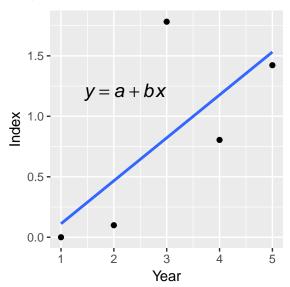
Based on Beverton and Holt $L_F = \frac{L \infty + \frac{F+K}{K} L_c}{1 + \frac{F+K}{K}}$

- ► L_{current} / L_{F=M}
- $ightharpoonup M/(Z_{current}-M)$
- $ightharpoonup F_{0.1}/(Z_{current}-M)$
- ► LBSPR Length-based spawning potential ratio (Hordyk et al. 2015)
- Lime (Rudd and Thorson, 2018) mixed effects non-equilibrium
- **.**..

F from LBSPR



Empirical HCR Empirical HCR



if slope (b) < 1

Next Steps Next Steps

Case studies

- Summarise current infomation
- ▶ Propose future data collection options

Evaluate individual rules based on Proxy reference points

- Length
- Abundance Indices
- Catch

Evaluate combined rules of the form $C_{t+1} = C_{t-1} r f b$

Compare to category 1 rules to evalute benefits of improved data

• e.g. Biomass dynamic assessment that uses Index and Catch

Conclusions

Conclusions

Value of infomation

Models are cheap, but data is expensive

Management Procedures

Consider the data along with the assumptions, estimator and management and feedback between the various elements

Diagnostics

Compare across species, stocks, fisheries and advice rules

Risk

An uncertainty that matters, what matters are management objectives