

Barclays Bank PLC Annual report

31 December 2023

IRO details

Climate Change

Barclays Bank Group could be connected to potential downstream negative impacts on people and the environment, over the short, medium and long term, in relation to providing financial services to clients in high emitting sectors.



IRO details

Climate Change - Transition

Barclays Bank Group may face potential material financial risk from transition risks over the short, medium and long term from its investment and financing activities particularly with clients in high-emitting industries. The transition risks caused by extensive policy, legal, technology and market changes to address mitigation and adaptation requirements related to climate change may result in significant adverse impacts to the wholesale credit corporates, especially within high-emitting industries which may not be well-prepared to transition.

