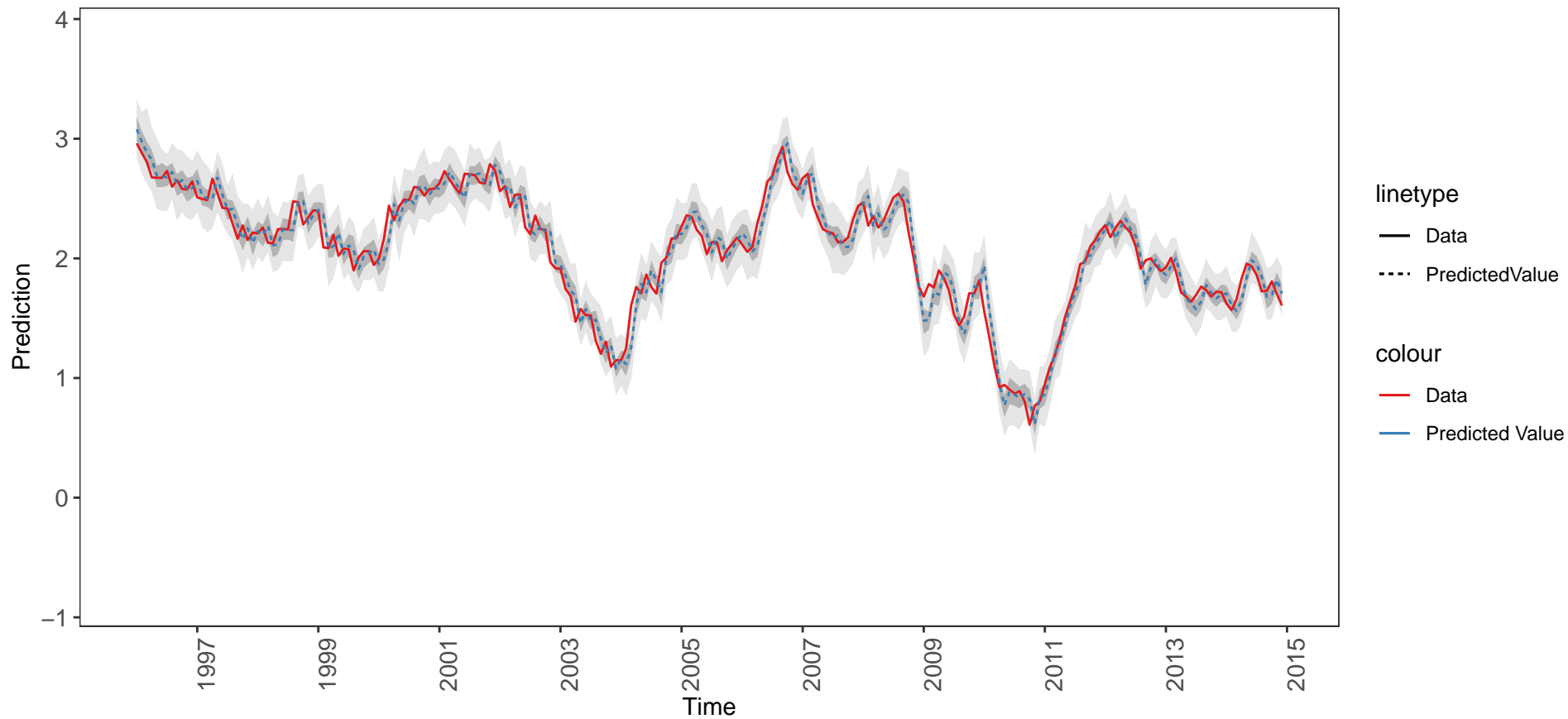
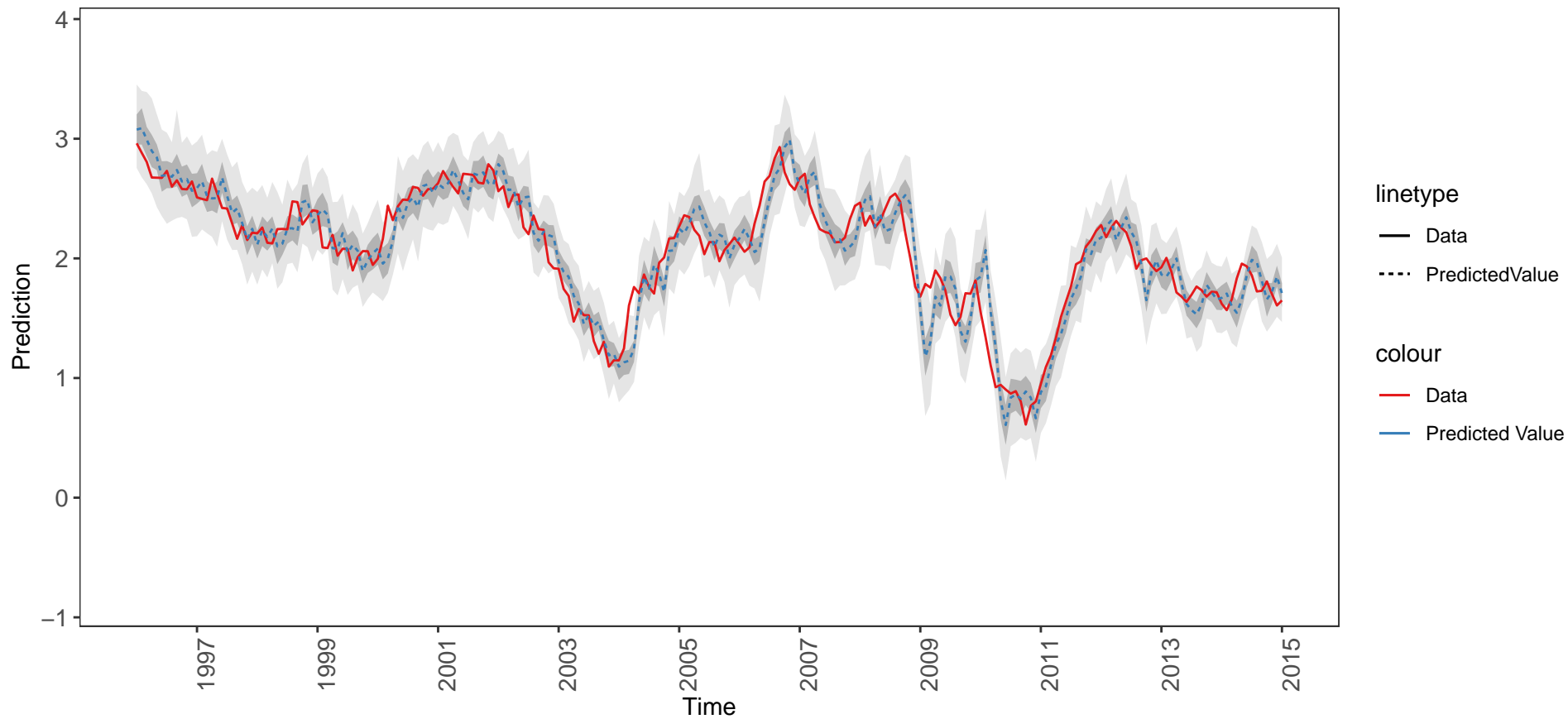


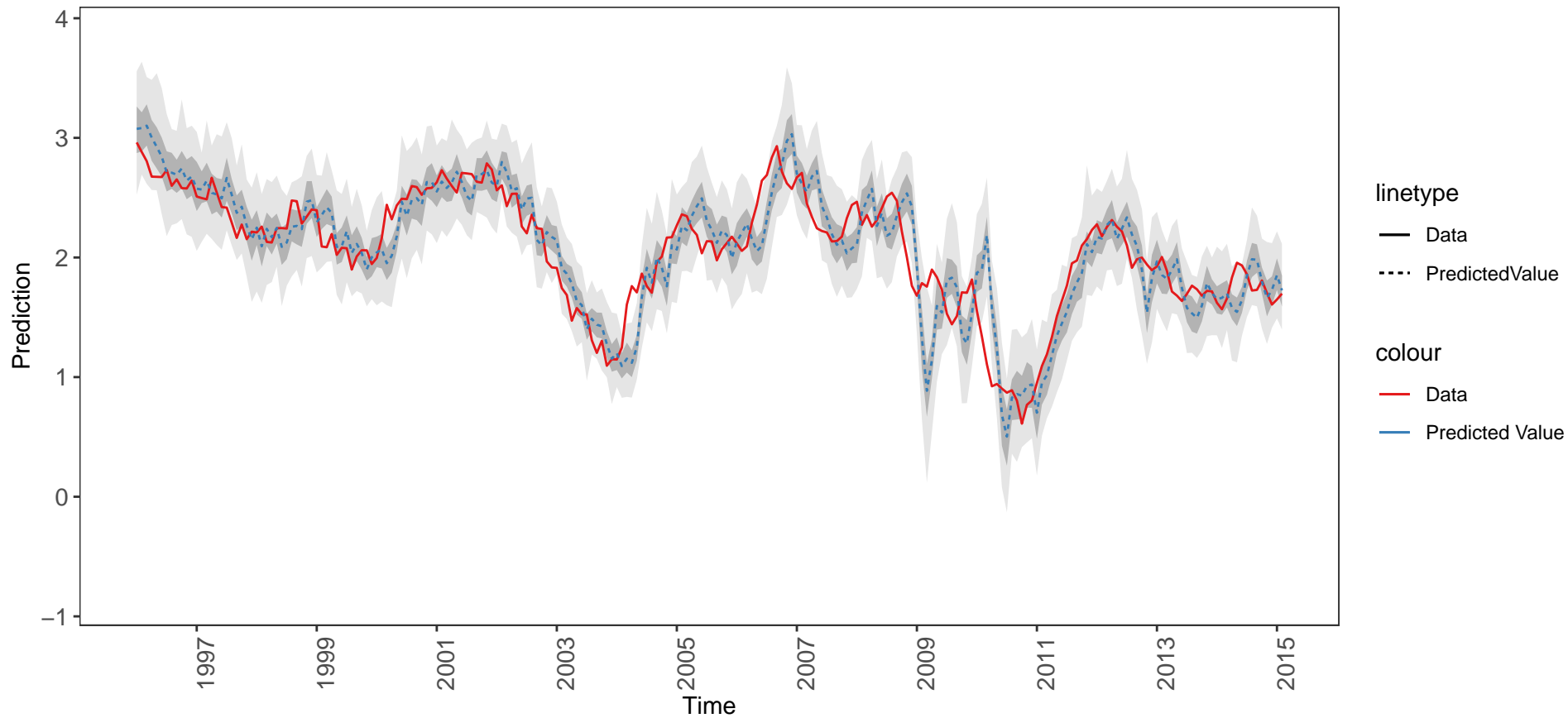
# 1-step Prediction vs Data



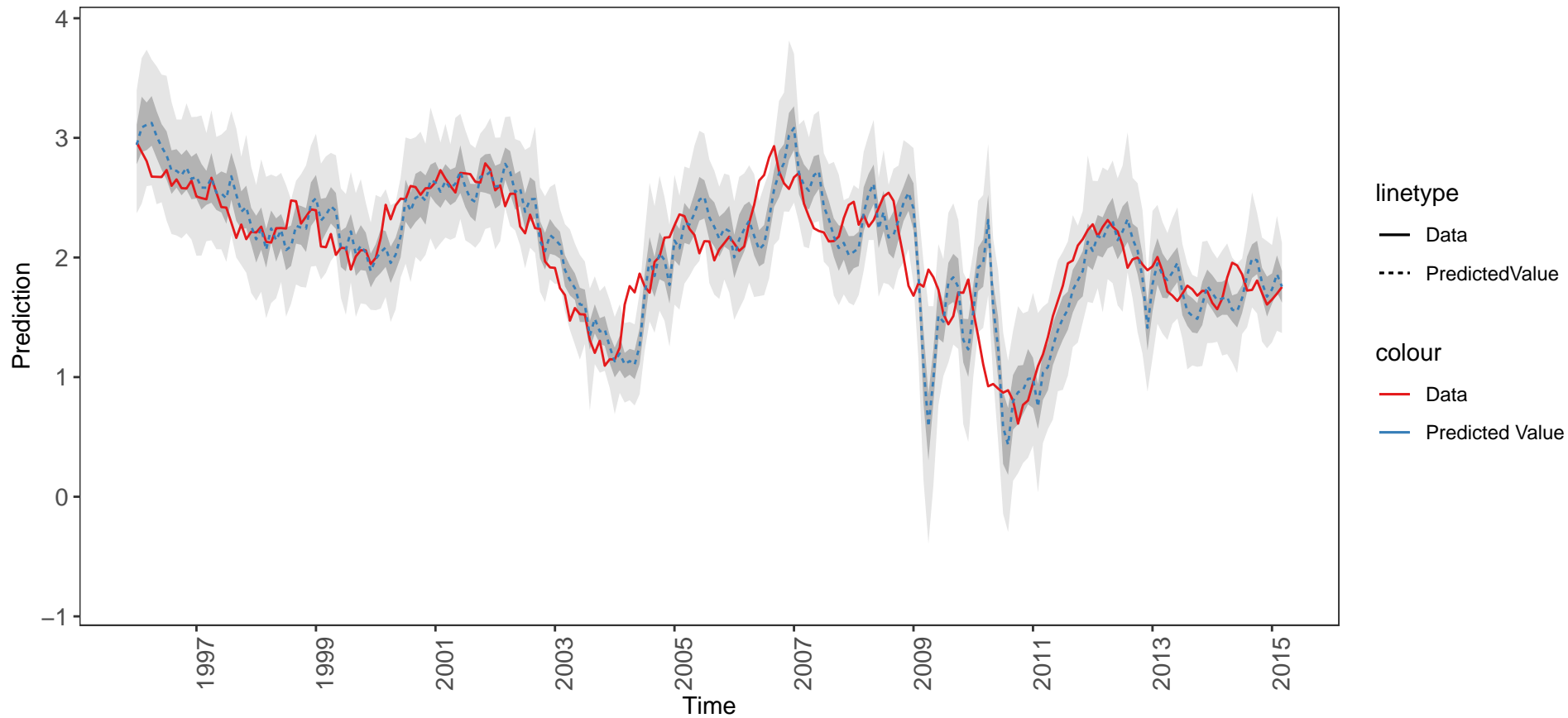
# 2 -step Prediction vs Data



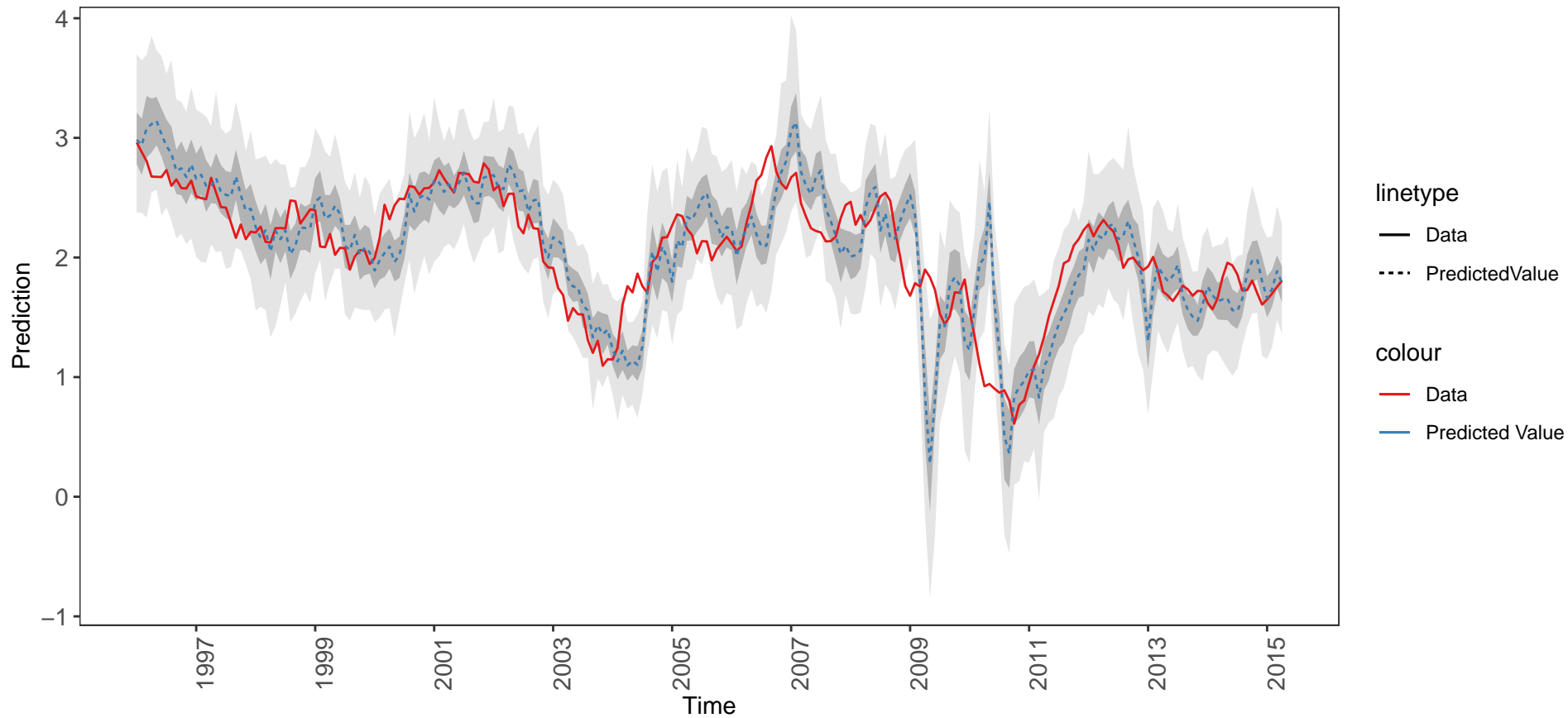
# 3 -step Prediction vs Data



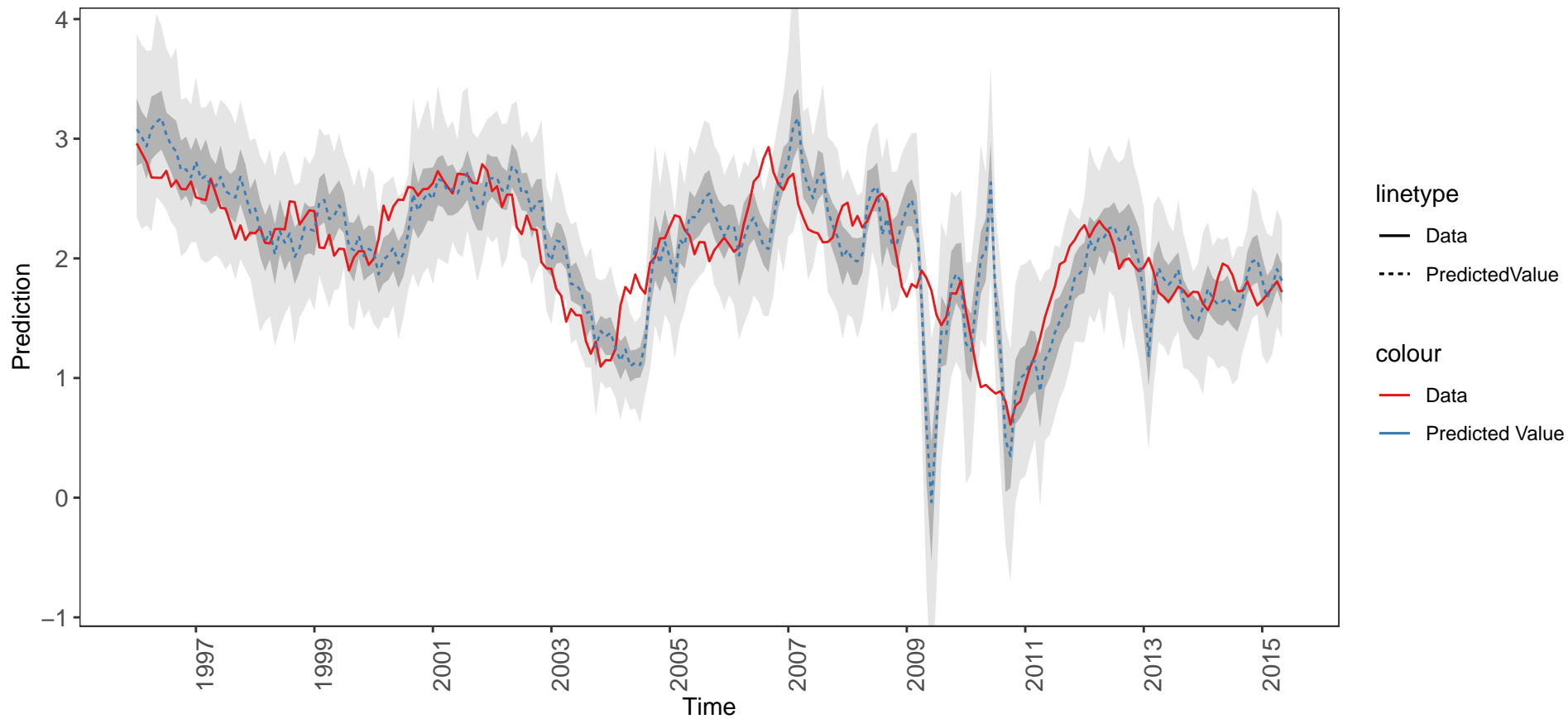
# 4 -step Prediction vs Data



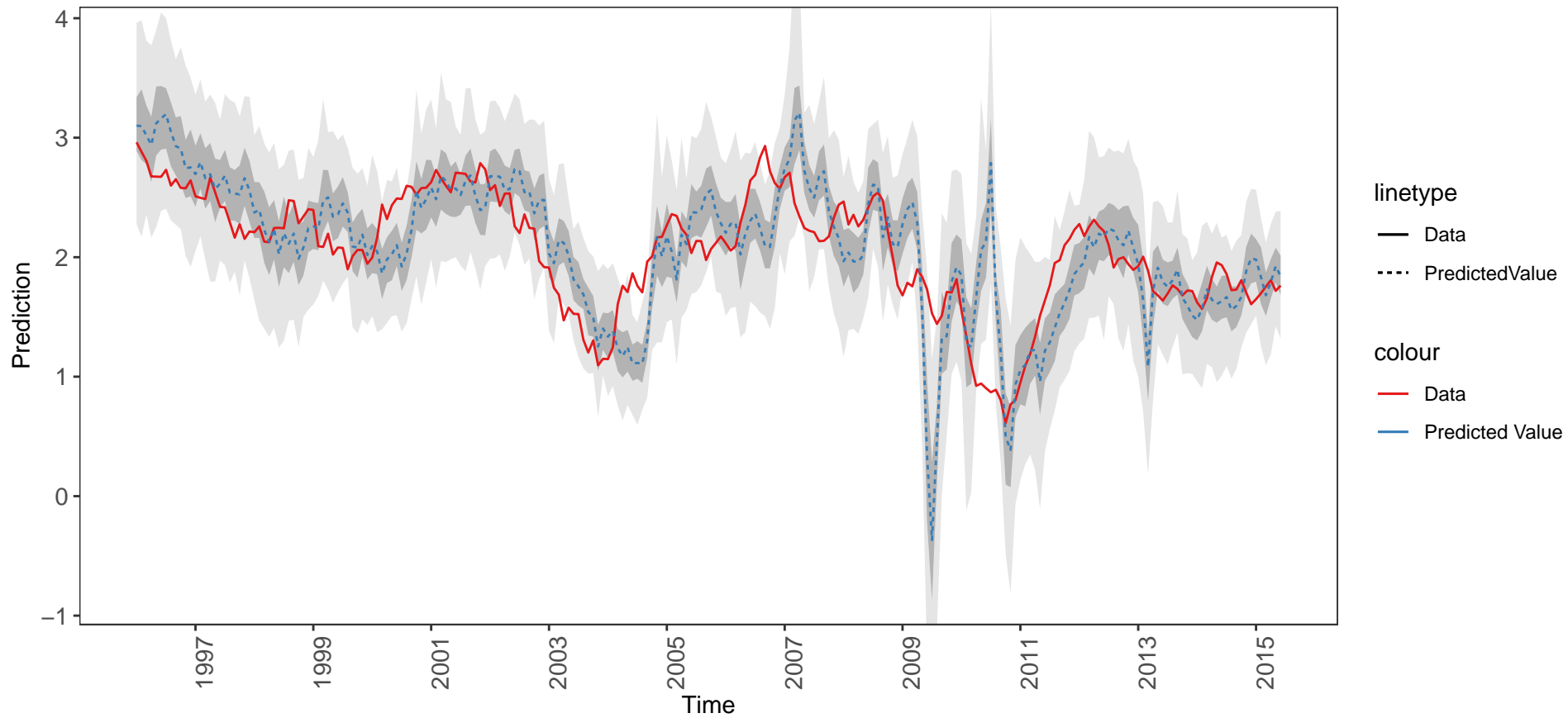
# 5 -step Prediction vs Data



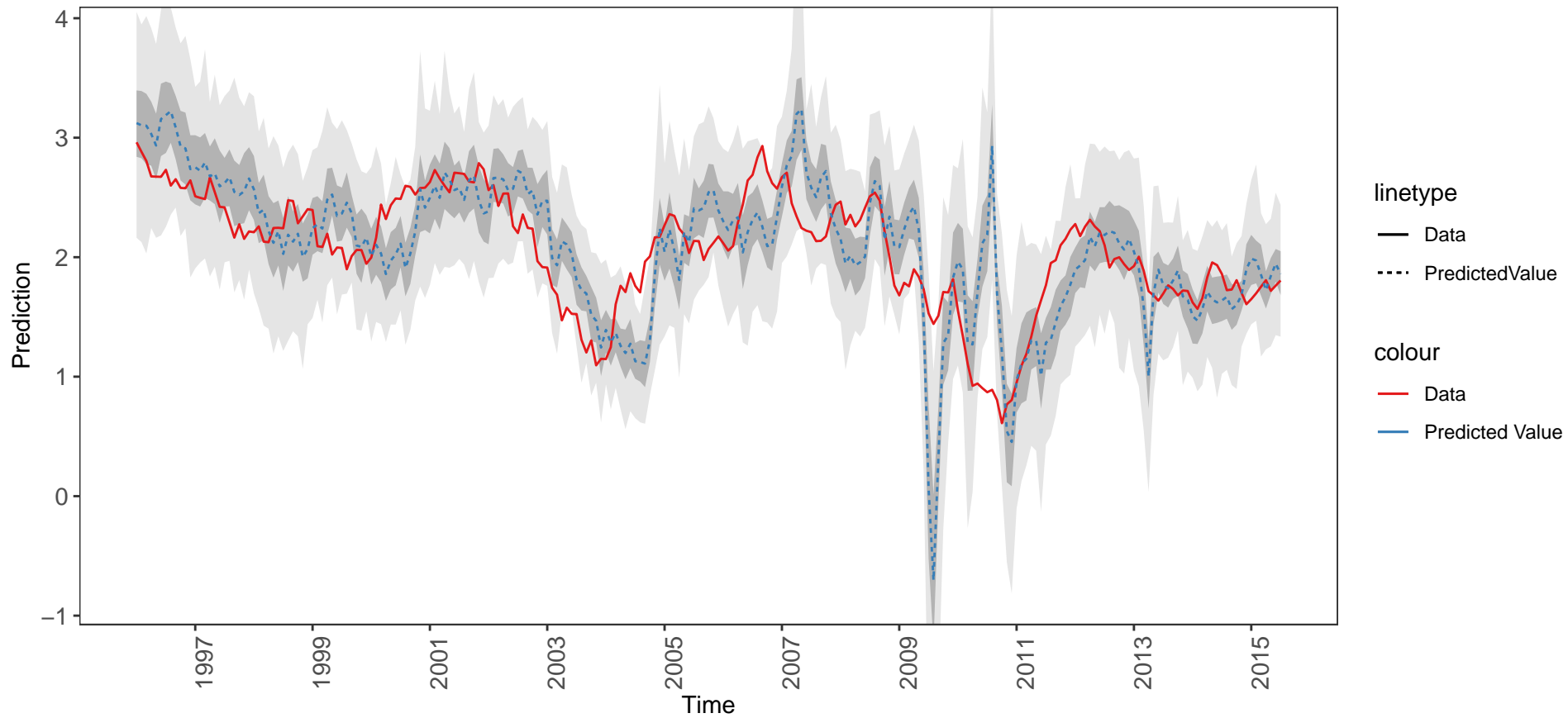
# 6 -step Prediction vs Data



# 7 -step Prediction vs Data

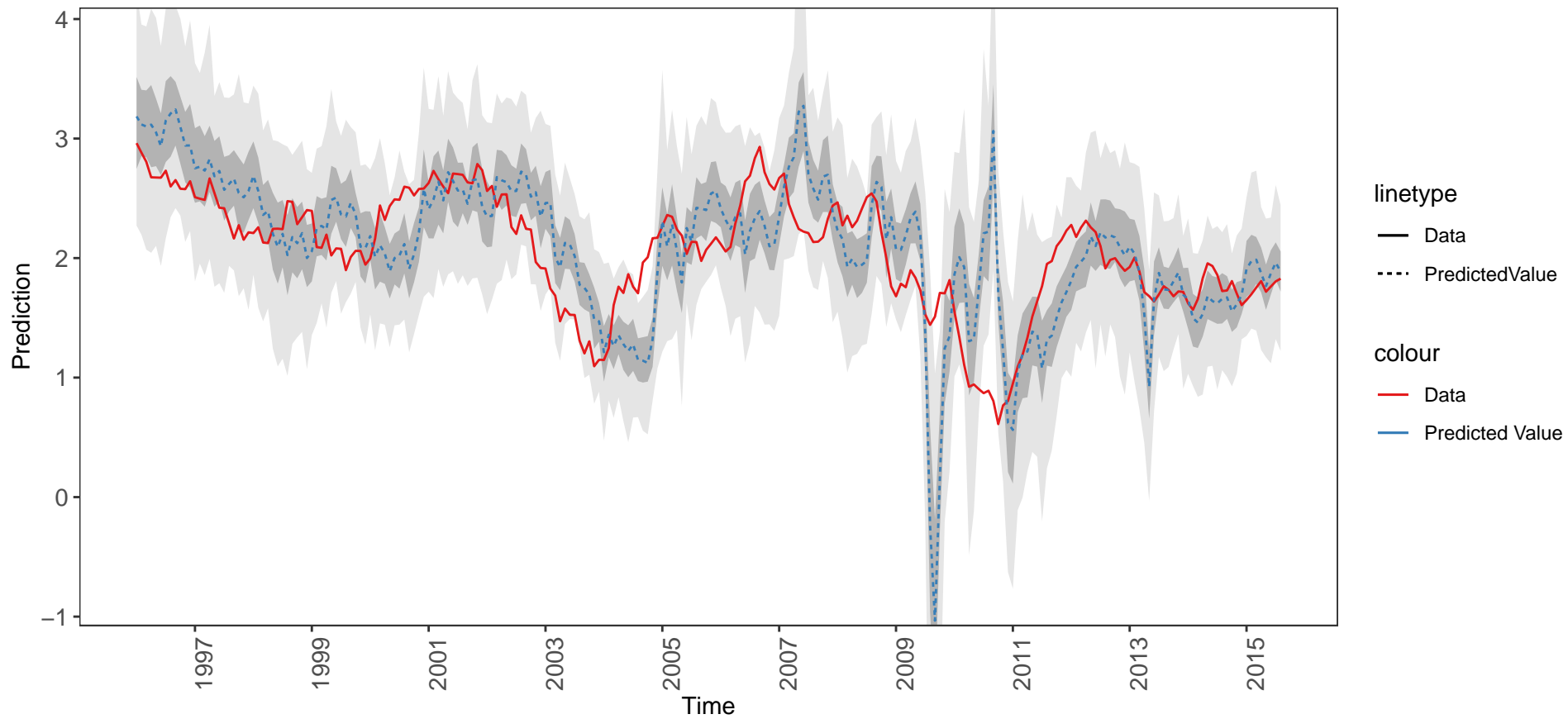


# 8 -step Prediction vs Data

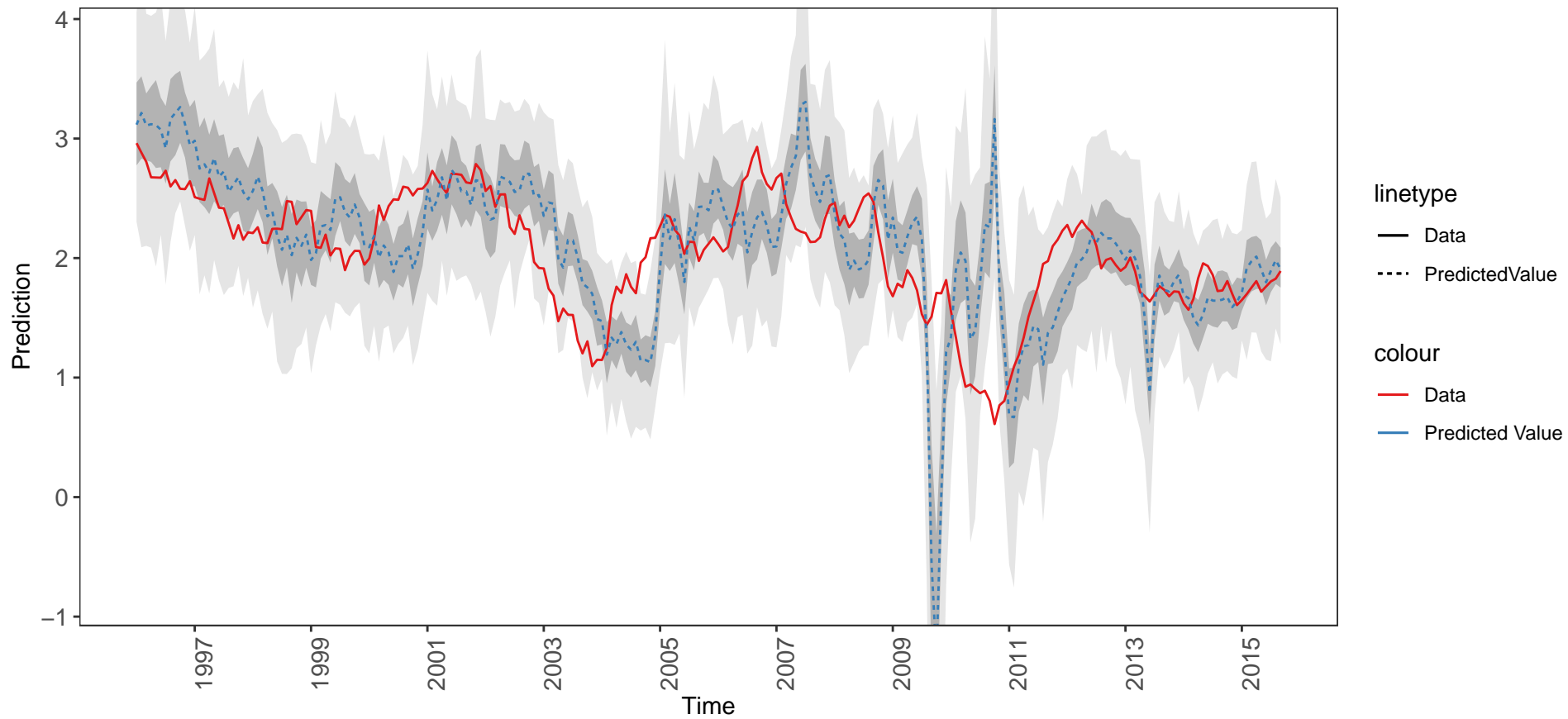




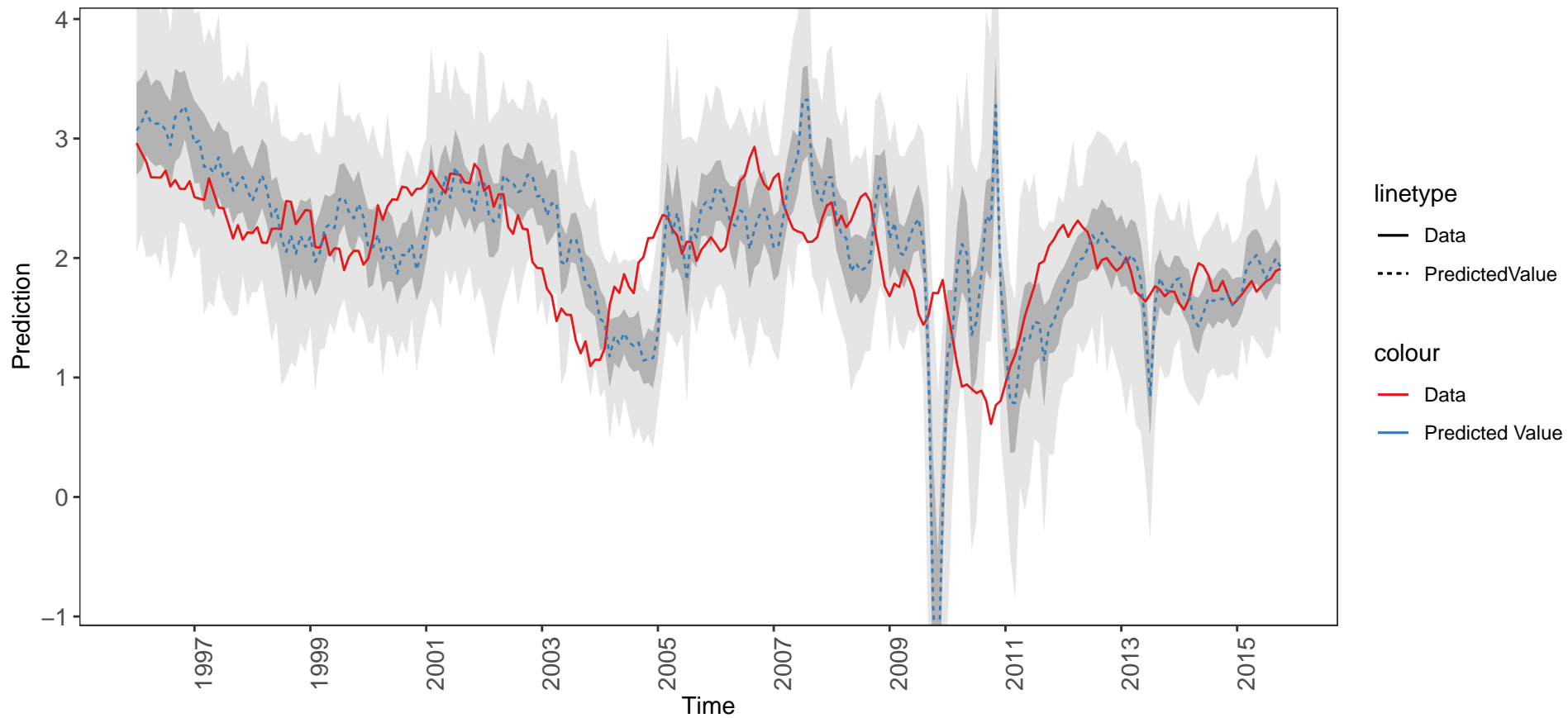
# 9 -step Prediction vs Data



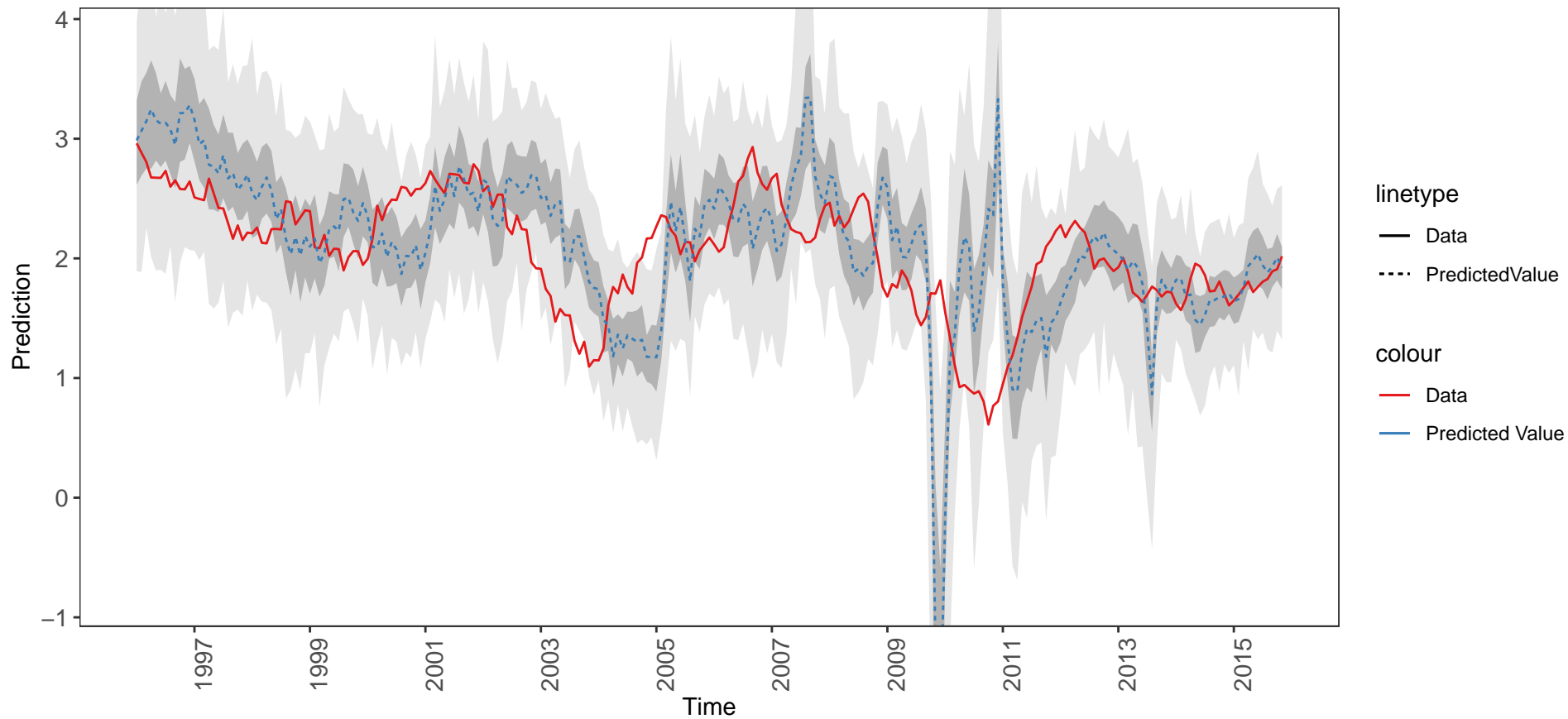
# 10 -step Prediction vs Data



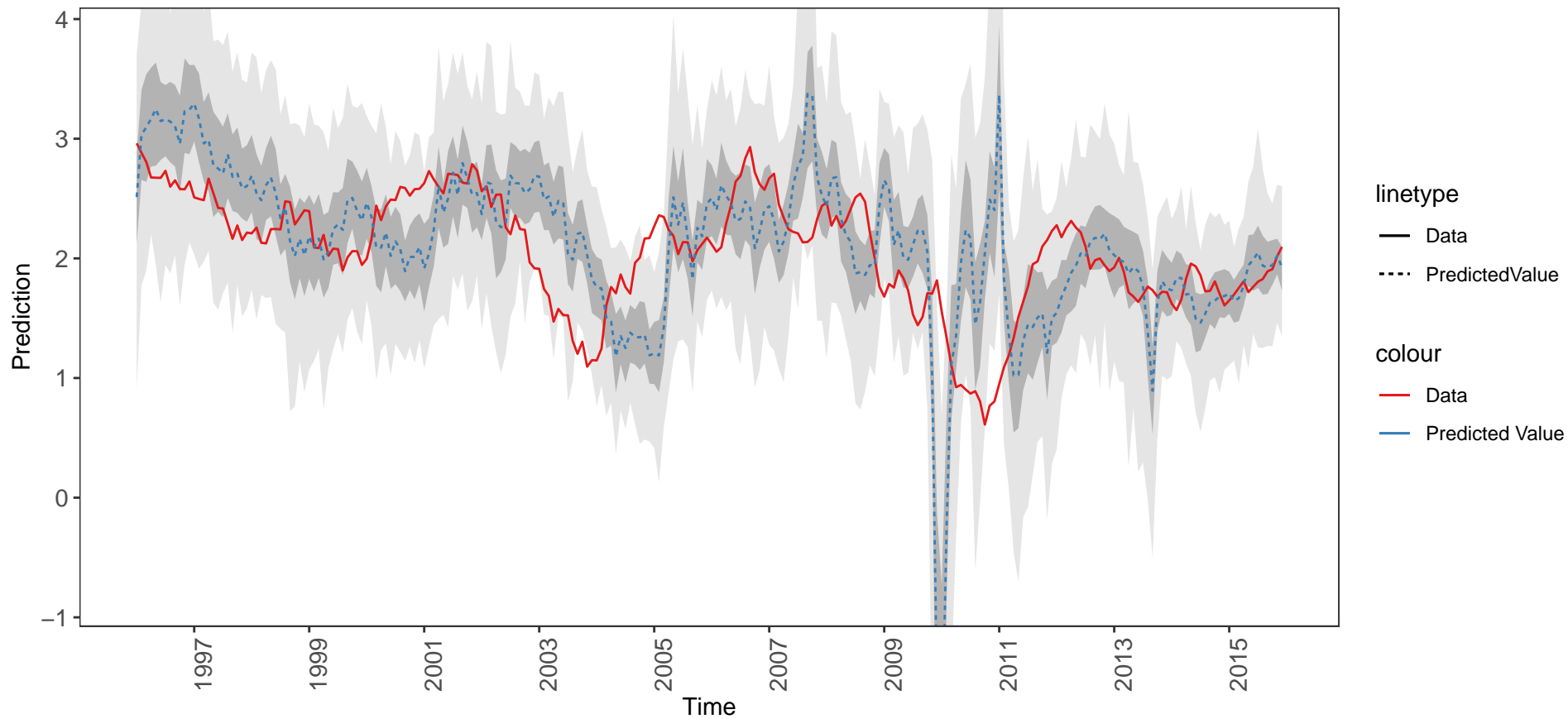
# 11 -step Prediction vs Data



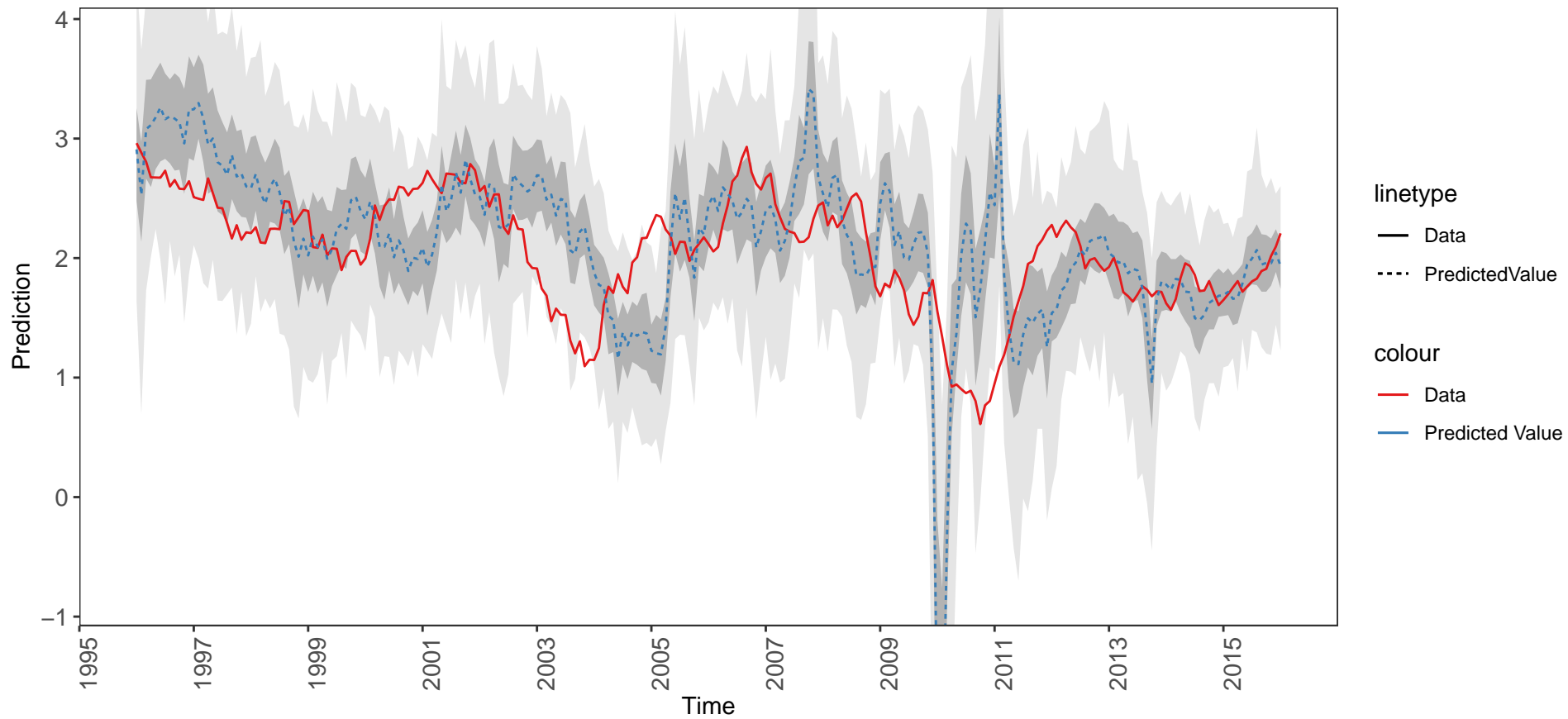
# 12 -step Prediction vs Data



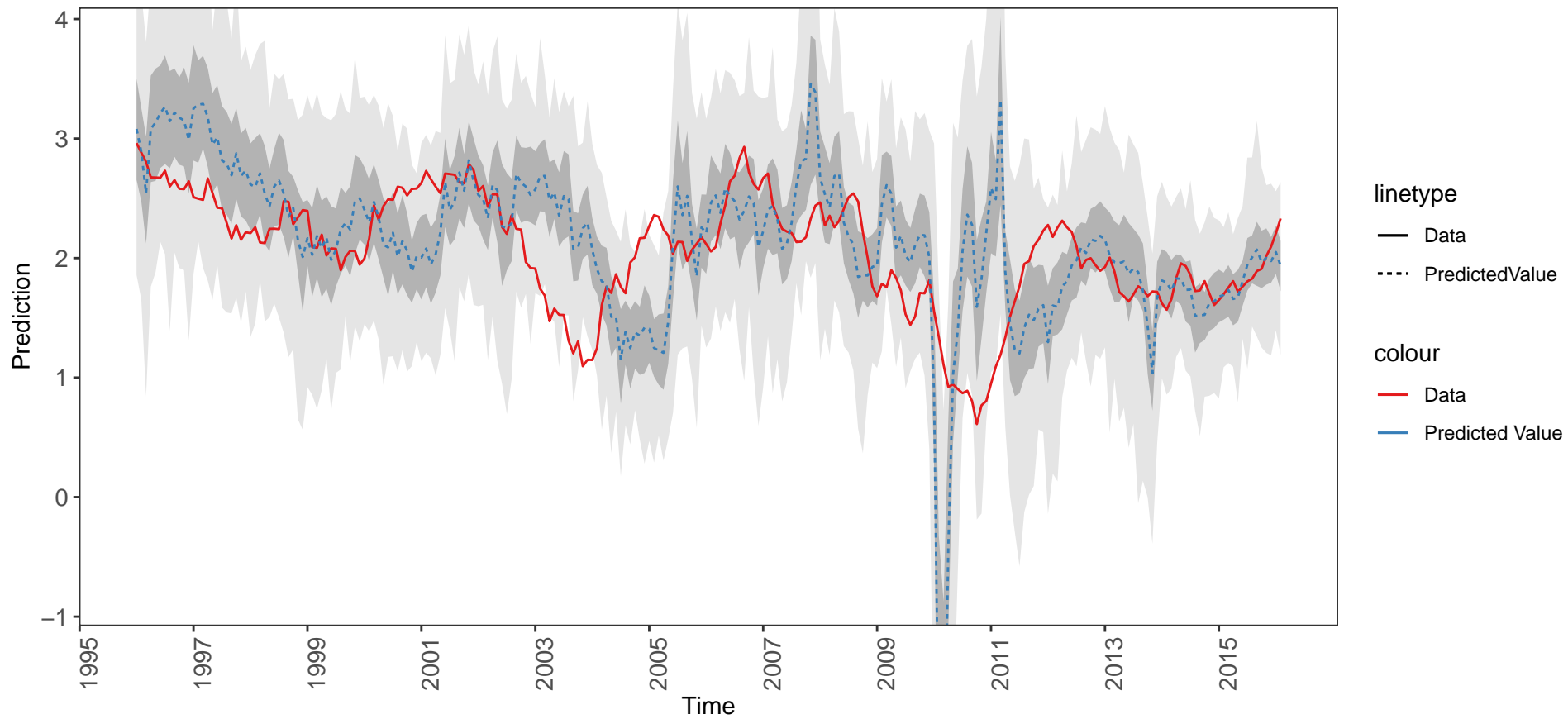
# 13 -step Prediction vs Data



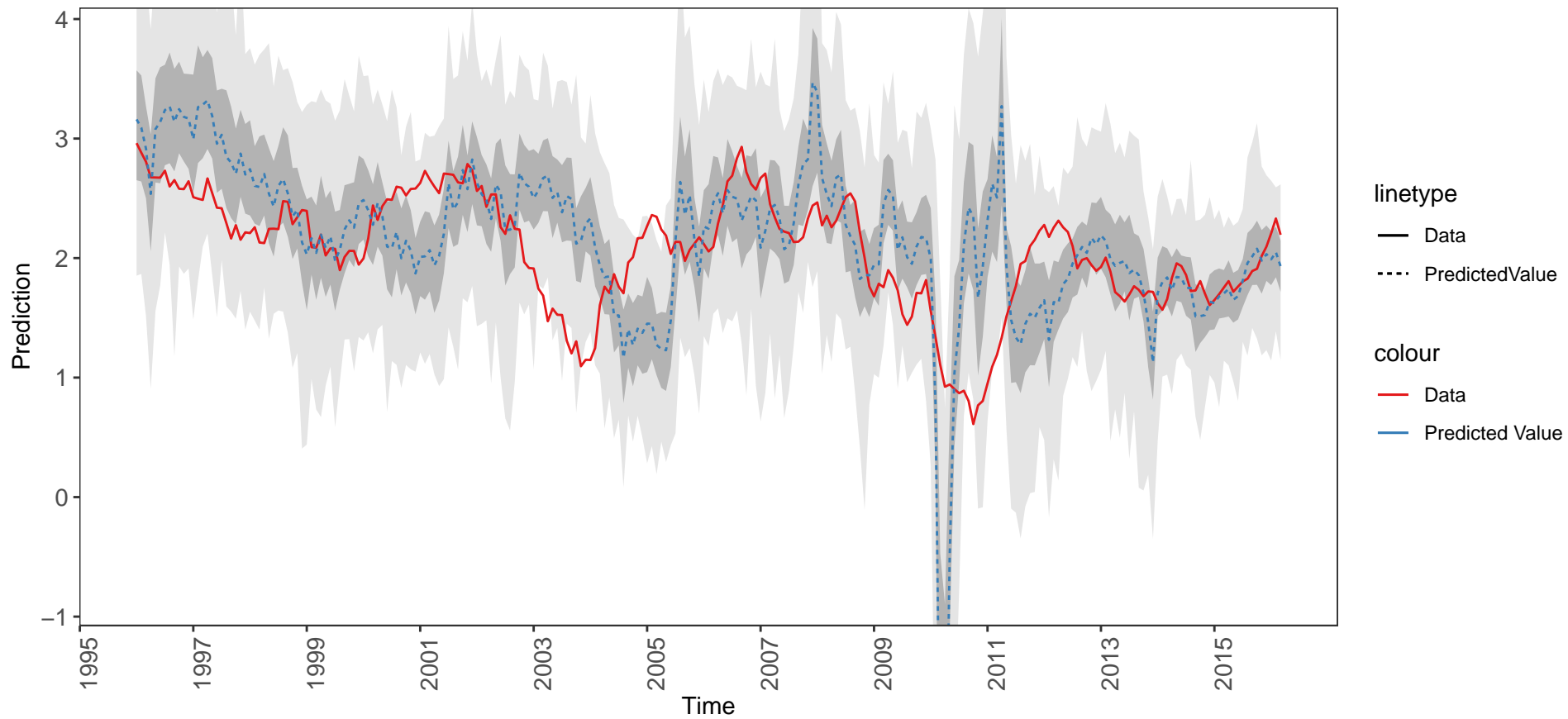
# 14 -step Prediction vs Data



# 15 -step Prediction vs Data

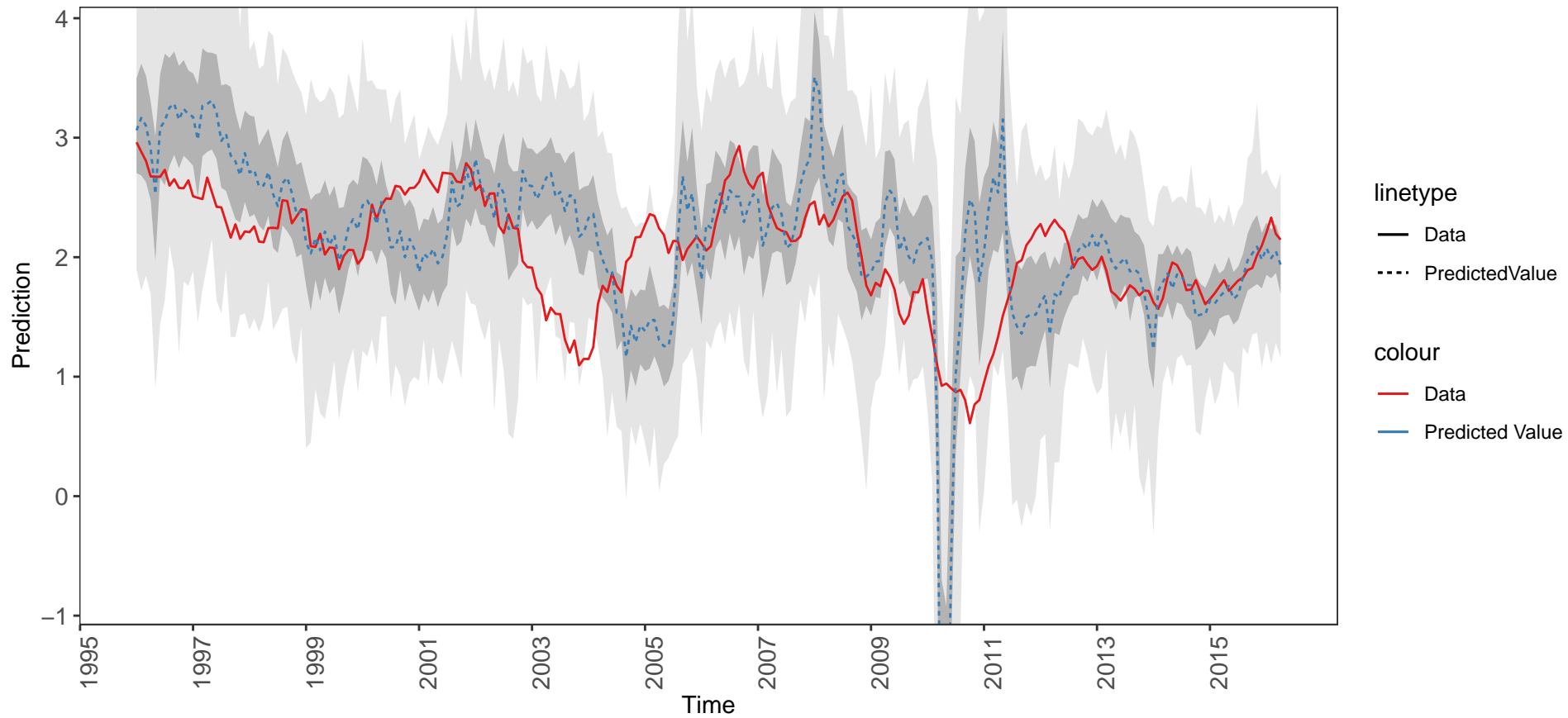


# 16 -step Prediction vs Data

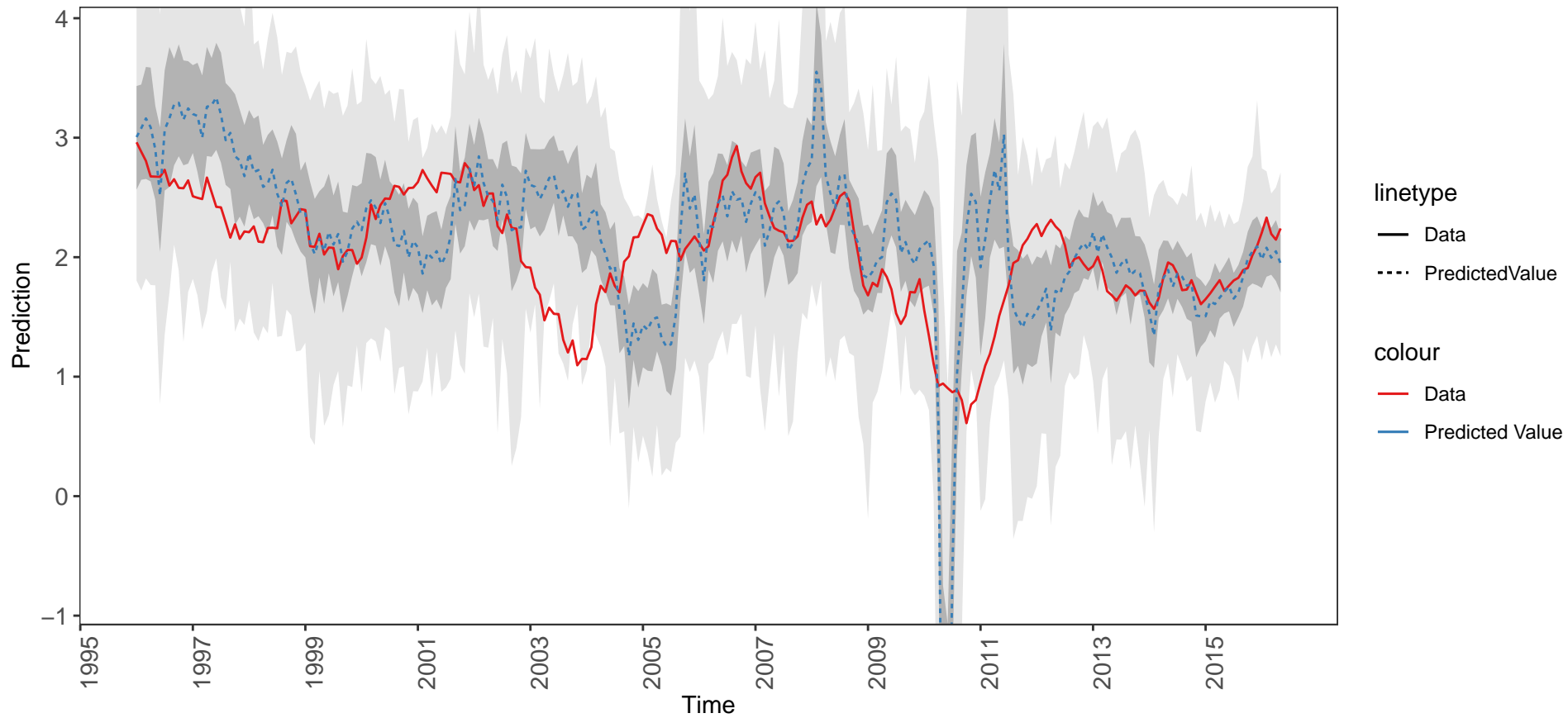




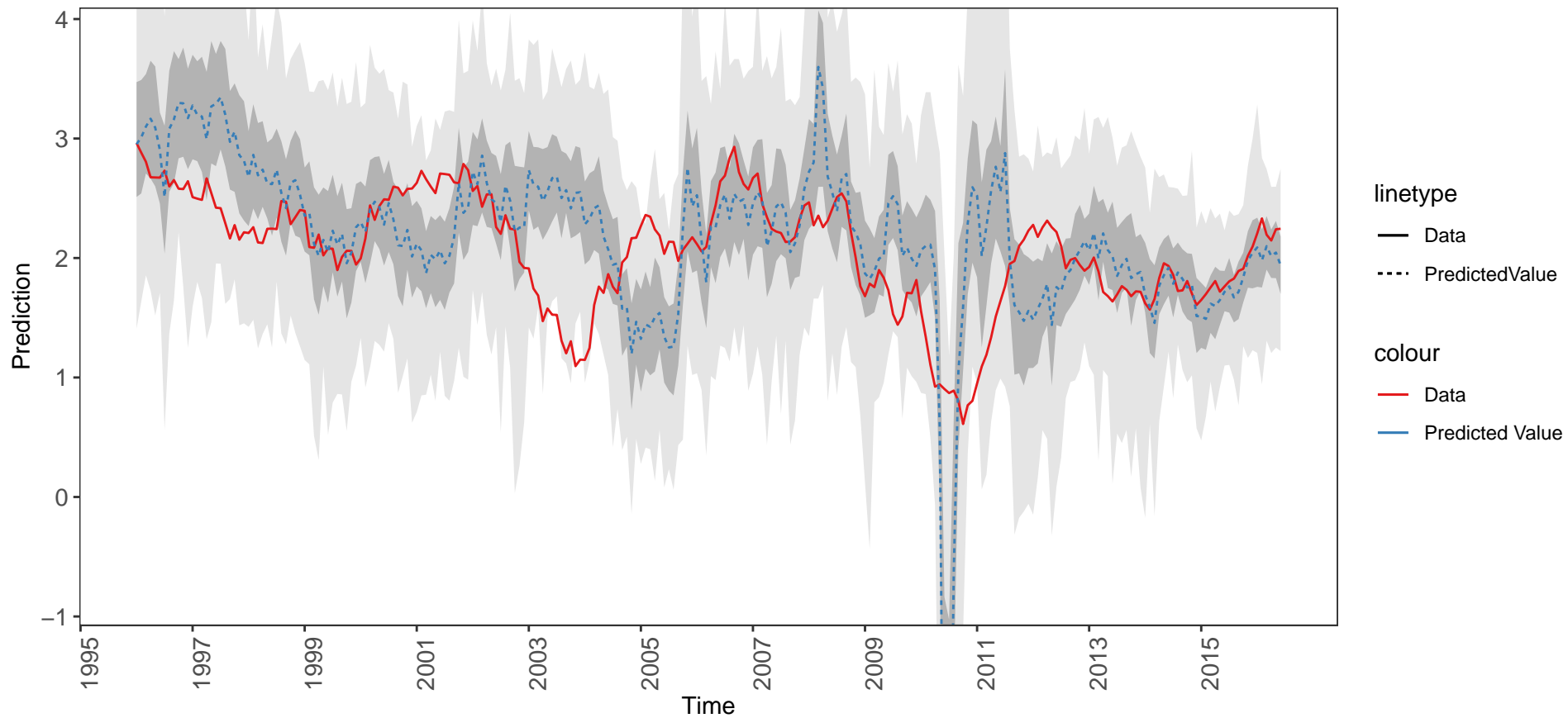
# 17 -step Prediction vs Data



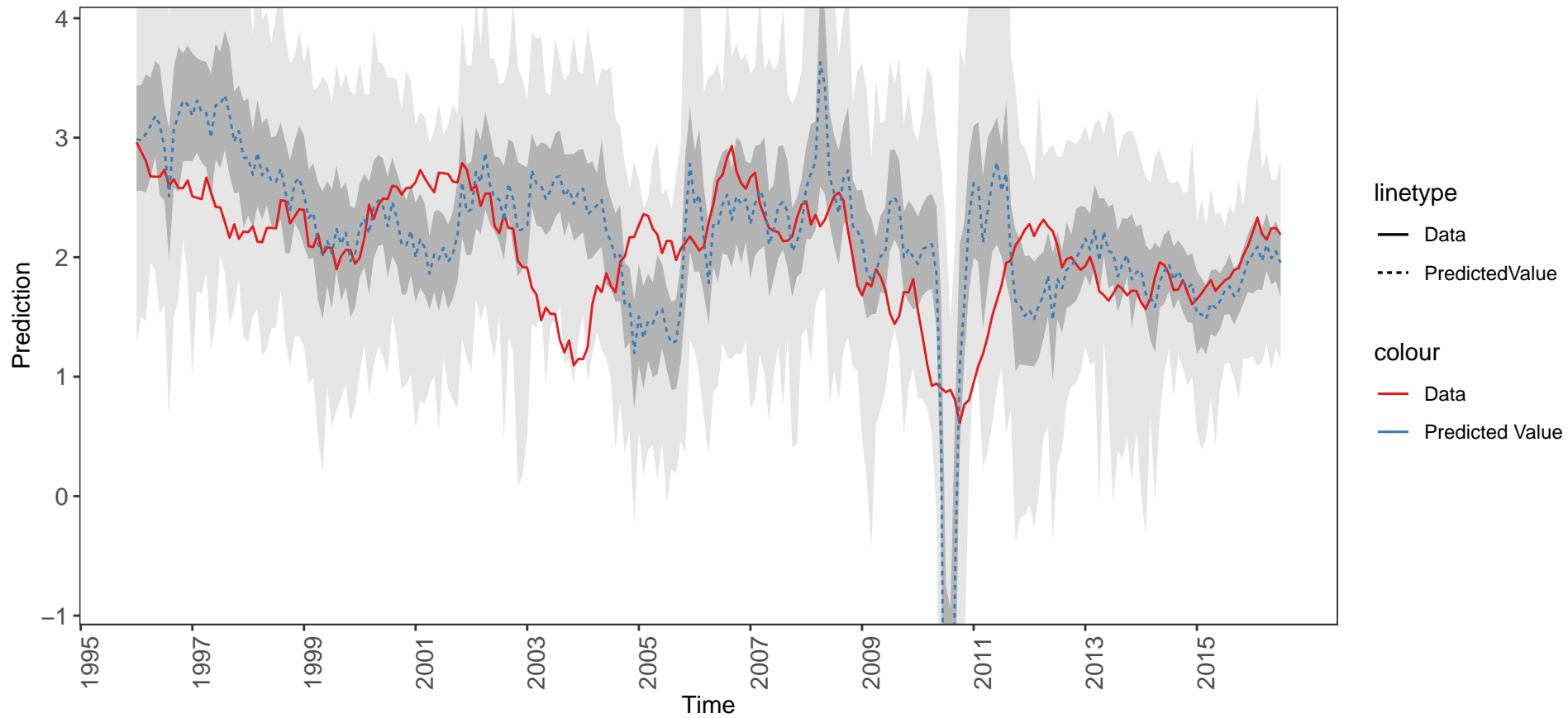
# 18 -step Prediction vs Data



# 19 –step Prediction vs Data



# 20 –step Prediction vs Data



# 21 -step Prediction vs Data



# 22 -step Prediction vs Data



# 23 -step Prediction vs Data



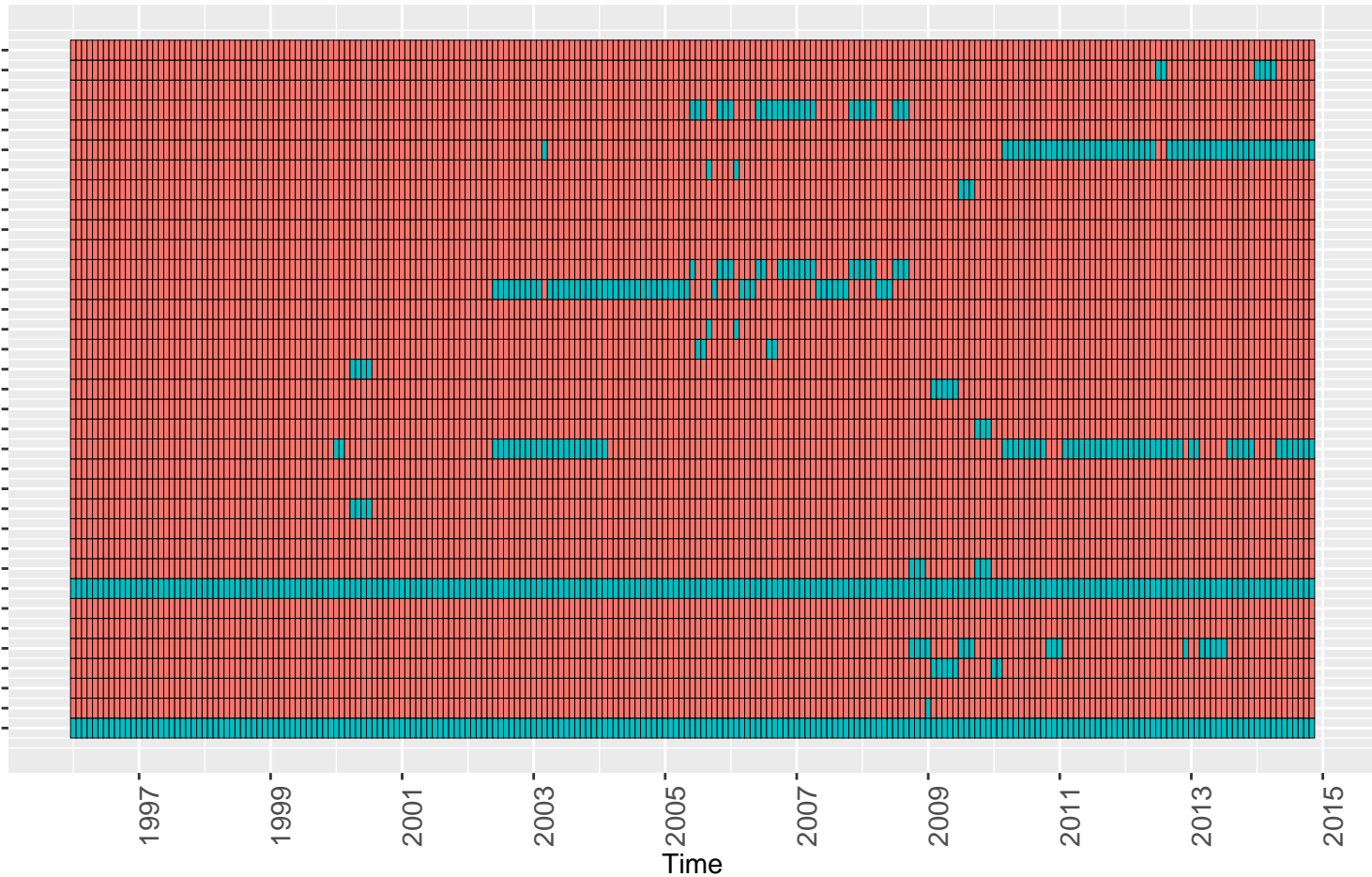
# 24 -step Prediction vs Data





Covariates

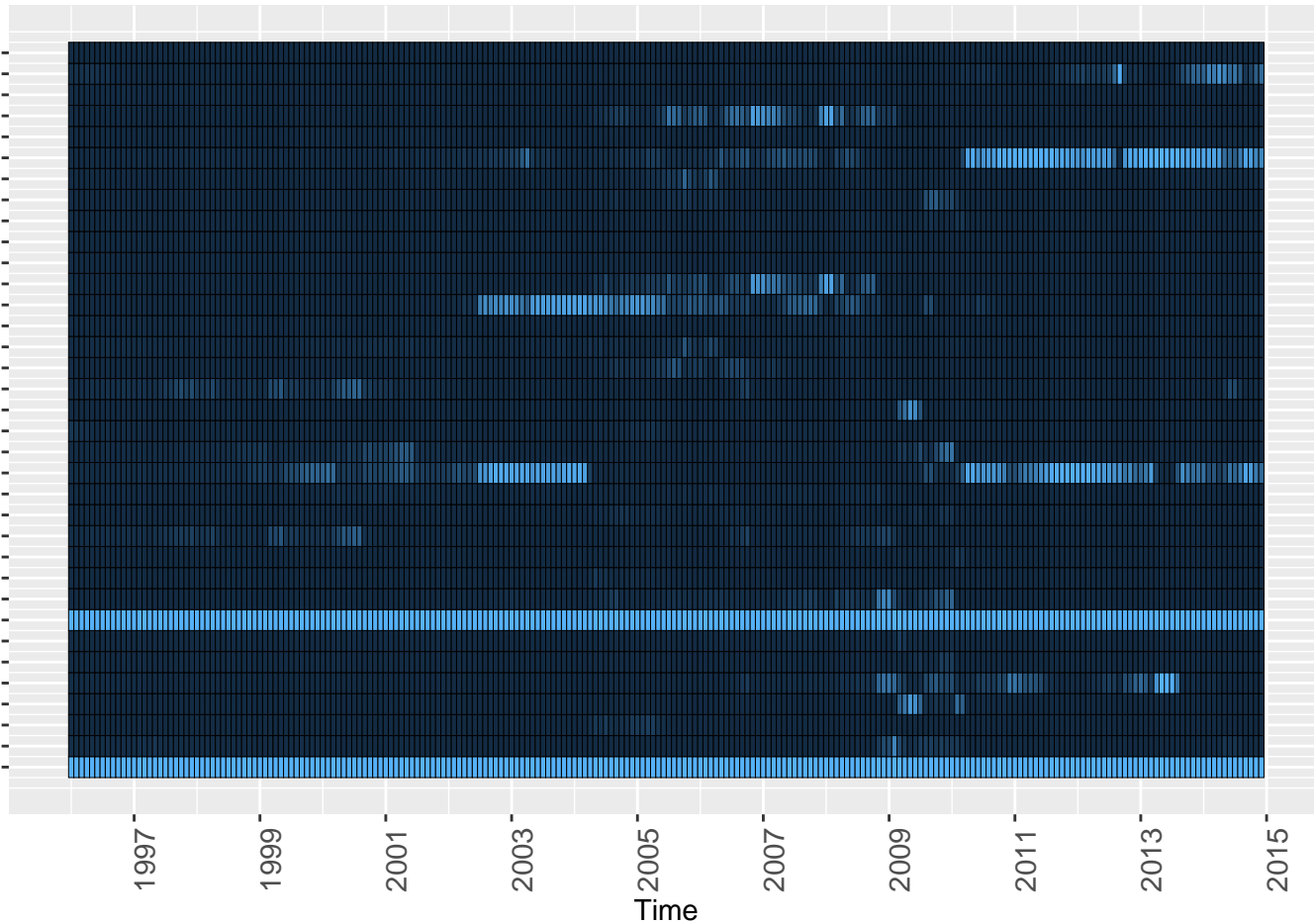
lag 12 Treasury10Yr  
lag 12 M2  
lag 12 Gold  
lag 12 BAA  
lag 12 Wage  
lag 12 Consumption  
lag 12 Inflation  
lag 6 Treasury10Yr  
lag 6 M2  
lag 6 Gold  
lag 6 BAA  
lag 6 Wage  
lag 6 Consumption  
lag 6 Inflation  
lag 3 Treasury10Yr  
lag 3 M2  
lag 3 Gold  
lag 3 BAA  
lag 3 Wage  
lag 3 Consumption  
lag 3 Inflation  
lag 1 Treasury10Yr  
lag 1 M2  
lag 1 Gold  
lag 1 BAA  
lag 1 Wage  
lag 1 Consumption  
lag 1 Inflation  
lag 0 Treasury10Yr  
lag 0 M2  
lag 0 Gold  
lag 0 BAA  
lag 0 Wage  
lag 0 Consumption  
Intercept



in\_model  
FALSE  
TRUE

Covariates

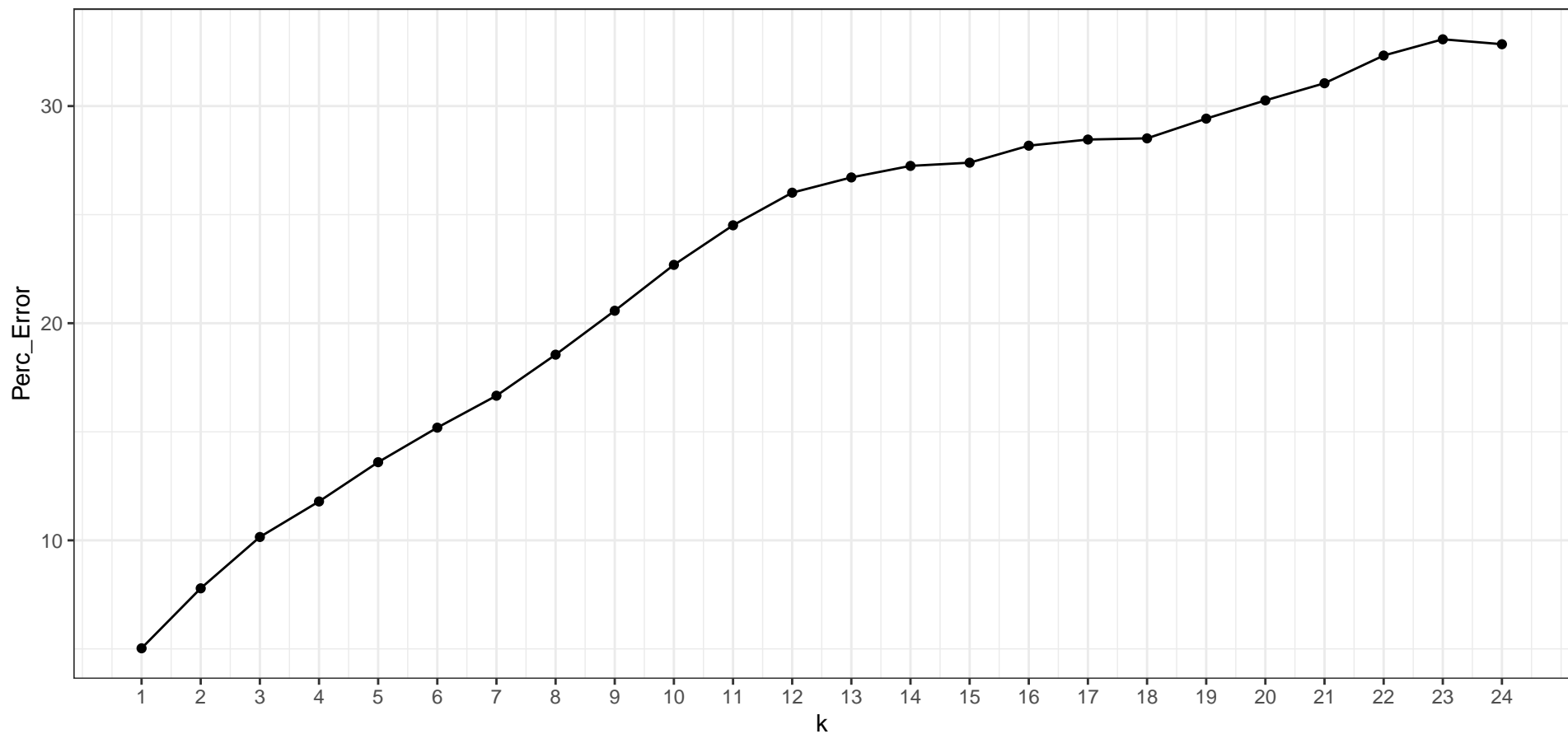
lag 12 Treasury10Yr  
lag 12 M2  
lag 12 Gold  
lag 12 BAA  
lag 12 Wage  
lag 12 Consumption  
lag 12 Inflation  
lag 6 Treasury10Yr  
lag 6 M2  
lag 6 Gold  
lag 6 BAA  
lag 6 Wage  
lag 6 Consumption  
lag 6 Inflation  
lag 3 Treasury10Yr  
lag 3 M2  
lag 3 Gold  
lag 3 BAA  
lag 3 Wage  
lag 3 Consumption  
lag 3 Inflation  
lag 1 Treasury10Yr  
lag 1 M2  
lag 1 Gold  
lag 1 BAA  
lag 1 Wage  
lag 1 Consumption  
lag 1 Inflation  
lag 0 Treasury10Yr  
lag 0 M2  
lag 0 Gold  
lag 0 BAA  
lag 0 Wage  
lag 0 Consumption  
Intercept



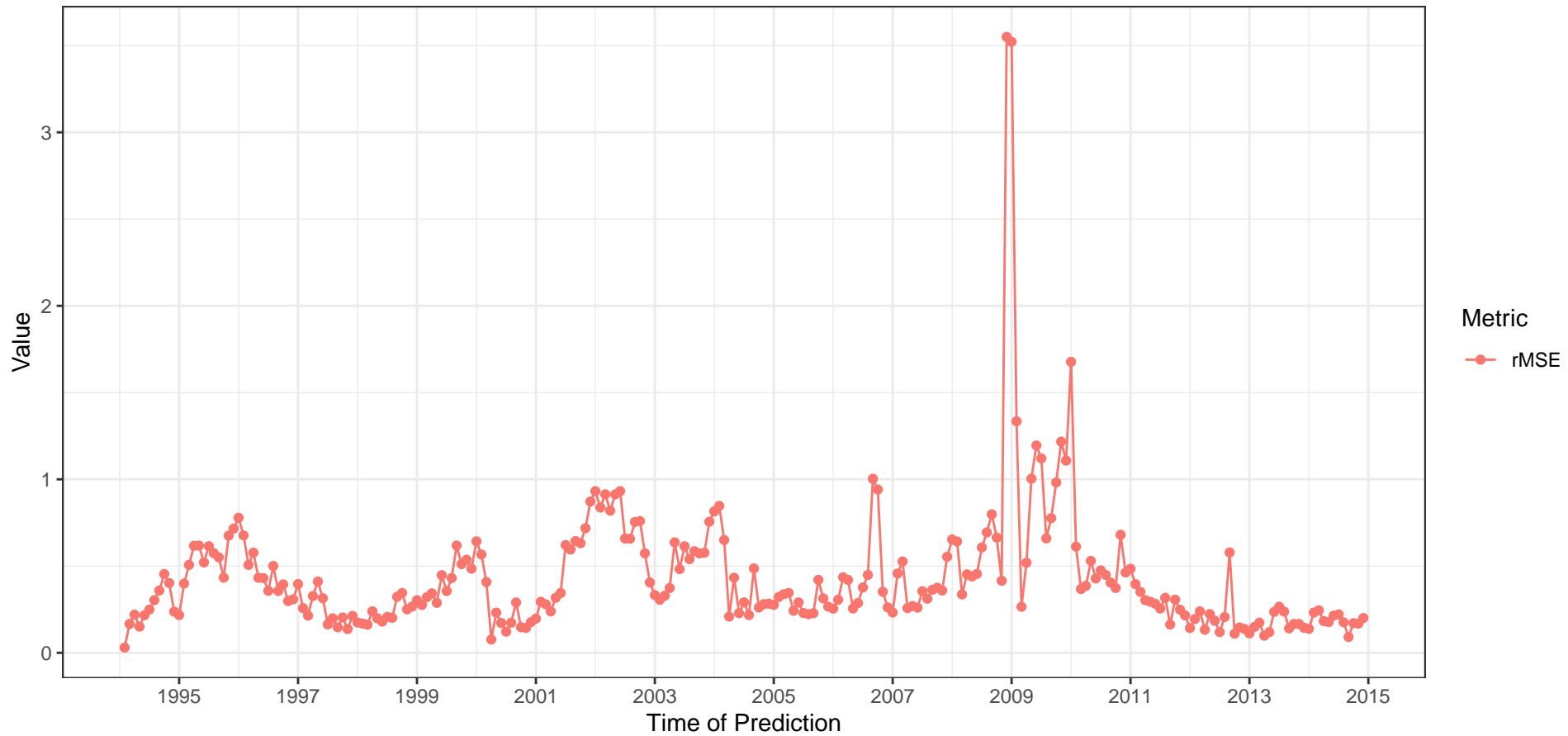
inclusion\_probability



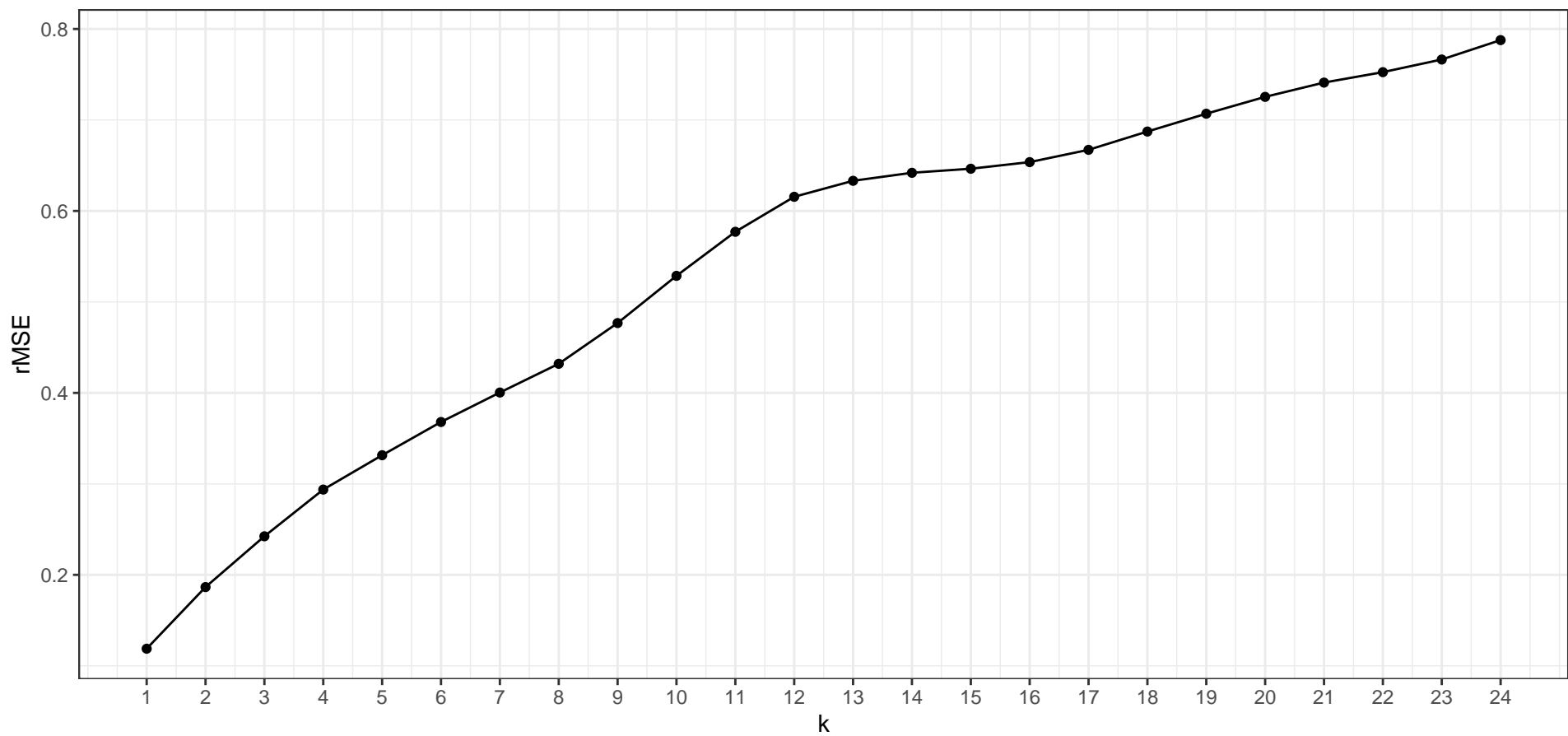
Average Marginal % Error



24-Step Path Root Mean Squared Error



Marginal24-Step Root Mean Squared Error



Marginal24-Step Root Mean Absolute Deviation

