

PROMISSORY NOTE
(FIXED RATE)

FOR VALUE RECEIVED I/We, jointly and severally, promise to pay Encore Leasing & Finance Corp, hereinafter referred to as "ELFC", or order, at its office at Km.114, Maharlika Highway, Dicarma, Cabanatuan City, Nueva Ecija, the sum of PHILIPPINE PESOS:

ONE HUNDRED EIGHTEEN THOUSAND NINE HUNDRED TWENTY (P 118,920.00)

with interest at the rate of 18.9, to be payable without need of notice or demand as follows:

Amortization: P 4,955.00 Term: 12 months. First Due Date : 02/15/2022
Due Date: Every 15th and 30th of the month Maturity Date: 01/30/2023

PROVIDED that a late payment charge of 2.5% per week or fraction thereof shall be added plus a collection fee in the amount of Php 1,000.00 or the actual cost of collection whichever is higher.

I/We agree that if I/we fail to pay any sum payment which I/we am/are obliged to pay under this Promissory Note (hereinafter referred to as "NOTE") and/or any other obligation which I/we may now or in the future owe to the holder of this NOTE, then the entire balance of this obligation then remaining unpaid shall forthwith become immediately due and demandable or shall be accelerated at the option of the holder of this NOTE without necessity of notice or demand which I/we hereby waive. In case of prepayment of this NOTE for any reason, the outstanding net obligation under this NOTE shall be computed on the basis of sum of digits (interest method) rule. Should I/We prepay or preterminate this "NOTE" for any reason whatsoever, I/we hereby agree to pay the processing fee for the pretermination / breakage of this "NOTE" equivalent to 3% of outstanding balance at the time of prepayment or pretermination.

In case of default or breach by me/us of any of the terms and conditions of this NOTE, and it is placed in the hands of an attorney for collection and/or for any other legal remedy, I/we agree to pay an additional sum equivalent to twenty percent (20%) of the total sums due thereon, which shall not be less than Ten Thousand Pesos (P10,000.00), as attorney's fees, which shall be added to the principal amount of which this mortgage is given

Acceptance by the holder of this NOTE of payment of any installment or any part thereof after due date shall not be considered as extending the time for the payment of any of the installments aforesaid or as a modification of any of the conditions hereof.

I/WE HEREBY AFFIRM AND ACKNOWLEDGE THAT I/WE HAVE CAREFULLY READ AND HAVE UNDERSTOOD ALL THE FOREGOING STIPULATIONS. I/WE FURTHER AFFIRM THAT AT THE TIME I/WE AFFIXED OUR SIGNATURES HERETO, ALL THE BLANK SPACES HAVE BEEN CORRECTLY AND COMPLETELY FILLED UP. HOWEVER, SHOULD THERE BE CORRECTIONS WHICH NEED TO BE MADE FOR WHATEVER ERRORS THAT MAY HAVE BEEN INADVERTENTLY COMMITTED AS APPEARING HEREIN AND SUCH OTHER RELATED DOCUMENTS, SUCH AS BUT NOT LIMITED TO THE NAMES OF THE PARTIES, ADDRESSES OR THE DESCRIPTION/S OF THE SUBJECT PROPERTY/IES, ENCORE LEASING & FINANCE CORP. OR ITS ASSIGNEE, THROUGH ITS AUTHORIZED CORPORATE SIGNATORIES, IS HEREBY AUTHORIZED AND EMPOWERED TO MAKE SUCH CORRECTIONS.

ANDREA ROTEZA AYROSO BARAWID
Maker/Mortgagor
TIN/ID: 236-071-346-000
Address STO NINO BRGY. CARIDAD CABANATUAN CITY NUEVA ECIJA
AMERLYN SOLEDAD DEL ROSARIO
Co-Maker
TIN/ID: 310-181-945
Address: 747 PUROK MASAGANA DAAN SARILE CABANATUAN CITY NUEAVA ECIJA

Signed in the presence of:
CHARLENE BALTAZAR PALO

Spouse
TIN/ID:
Address
Co-Maker
TIN/ID:
Address:

MARY ANN D SONIGA

DISCLOSURE STATEMENT OF LOAN / CREDIT TRANSACTION
(As required under R.A. 3765, Truth in Lending Act)

1. LOAN AMOUNT P 100,000.00
2. CHARGES AND OTHER DEDUCTIONS

	Prepaid (Not deducted)	Deducted
OB TO BE DEDUCTED	P 0.00	P 33,617.24
ML - NOTARIAL FEE	P 0.00	P 120.00
ML - DOC STAMP	P 0.00	P 594.60
BEL-PF	P 0.00	P 2,785.40

3. NET PROCEEDS OF LOAN (Item 1 less Item 2) P 62,882.76

4. SCHEDULE OF PAYMENTS
Please see attached amortization schedule

5. EFFECTIVE INTEREST RATE (Interest and Other Charges) 51.41% p.a.

Explanation: The effective interest rate is higher than the contractual interest rate of 34.45% because of item 2 deductions above.

6. CONDITIONAL CHARGES THAT MAY BE IMPOSED

(If applicable). Please specify manner of imposition.

- a. Late Payment Charges 2.5% per week of amount due or fraction thereof plus a collection fee in the amount of Php 1,000.00 or actual cost, whichever is higher.
- b. Attorney's Fee 20% of amount due but not less than P10,000.00

CERTIFIED CORRECT:
ENCORE LEASING & FINANCE CORP.
Payee-Mortgagee
TIN: 009-059-002
By:

SARAH JANE DE JESUS LIM
(Signature of Creditor/Authorized Rep. Over Printed Name)

OPEARTIONS HEAD
Position

I ACKNOWLEDGE RECEIPT OF A COPY OF THIS STATEMENT PRIOR TO THE CONSUMMATION OF THE CREDIT TRANSACTION AND THAT I UNDERSTAND AND FULLY AGREE TO THE TERMS AND CONDITION THEREOF.

ANDREA ROTEZA AYROSO BARAWID
Maker/Mortgagor
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Spouse
TIN/ID:
Address
Co-Maker
TIN/ID:
Address:

Signed in the presence of:
CHARLENE BALTAZAR PALO

MARY ANN D SONIGA

AMORTIZATION SCHEDULE
ENCORE LEASING AND FINANCE CORP.
January 25, 2022

CLIENT1000217642 - ANDREA ROTEZA AYROSO BARAWID

START DATE:January 30, 2022LOAN AMOUNT:100,000.00

MATURITY DATE:January 30, 2023OUTSTANDING BALANCE:0.00

TERM:12 MONTH(S)

DUE DATE	INTEREST RATE	REPAYMENT AMOUNT	INTEREST	PRINCIPAL	BALANCE
January 30, 2022	0.00	0.00	0.00	0.00	118,920.00
February 15, 2022	18.90	4,955.00	1,513.60	3,441.40	113,965.00
February 28, 2022	18.90	4,955.00	1,450.53	3,504.47	109,010.00
March 15, 2022	18.90	4,955.00	1,387.47	3,567.53	104,055.00
March 30, 2022	18.90	4,955.00	1,324.40	3,630.60	99,100.00
April 15, 2022	18.90	4,955.00	1,261.33	3,693.67	94,145.00
April 30, 2022	18.90	4,955.00	1,198.27	3,756.73	89,190.00
May 15, 2022	18.90	4,955.00	1,135.20	3,819.80	84,235.00
May 30, 2022	18.90	4,955.00	1,072.13	3,882.87	79,280.00
June 15, 2022	18.90	4,955.00	1,009.07	3,945.93	74,325.00
June 30, 2022	18.90	4,955.00	946.00	4,009.00	69,370.00
July 15, 2022	18.90	4,955.00	882.93	4,072.07	64,415.00
July 30, 2022	18.90	4,955.00	819.87	4,135.13	59,460.00
August 15, 2022	18.90	4,955.00	756.80	4,198.20	54,505.00
August 30, 2022	18.90	4,955.00	693.73	4,261.27	49,550.00
September 15, 2022	18.90	4,955.00	630.67	4,324.33	44,595.00
September 30, 2022	18.90	4,955.00	567.60	4,387.40	39,640.00
October 15, 2022	18.90	4,955.00	504.53	4,450.47	34,685.00
October 30, 2022	18.90	4,955.00	441.47	4,513.53	29,730.00
November 15, 2022	18.90	4,955.00	378.40	4,576.60	24,775.00
November 30, 2022	18.90	4,955.00	315.33	4,639.67	19,820.00
December 15, 2022	18.90	4,955.00	252.27	4,702.73	14,865.00
December 30, 2022	18.90	4,955.00	189.20	4,765.80	9,910.00
January 15, 2023	18.90	4,955.00	126.13	4,828.87	4,955.00
January 30, 2023	18.90	4,955.00	63.07	4,891.93	0.00

Conforme:

1000217642 - ANDREA ROTEZA AYROSO BARAWID

Signature Over Printed Name